REGISTERED COMPANY NUMBER: SC215070 (Scotland)
REGISTERED CHARITY NUMBER: SC002491

Report of the Trustees and

Financial Statements for the Year Ended 31 March 2026

for

Annexe Communities

Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

Annexe Communities

Contents of the Financial Statements
for the Year Ended 31 March 2026

Annexe Communities

Reference and Administrative Details
for the Year Ended 31 March 2026

COMPANY SECRETARY	K Anwar
REGISTERED OFFICE	The Annexe, 9a Stewartville St. Partick Glasgow G11 5PE
REGISTERED COMPANY NUMBER	SC215070 (Scotland)
REGISTERED CHARITY NUMBER	SC002491
INDEPENDENT EXAMINER	David Nicholls FCCA Brett Nicholls Associates Herbert House 24 Herbert Street Glasgow G20 6NB
BANKERS	Bank of Scotland PO Box 1000 BX2 1LB
SOLICITORS	Archibald Sharp 270 Dumbarton Road Glasgow G11 6TX

CORE STAFF TEAM

J Fox	General Manager (retired 30 April 2025)
K Anwar	General Manager
J Osborne	Cook
M Halliday	PT Centre Assistant
R Kelly	PT Centre Assistant
D Halliday	PT Centre Assistant
R Stewart	PT Centre Assistant

PROJECT STAFF

J Cowie	Project Coordinator
M Keenan	Volunteer Development Worker
S MacDowell	Social Prescribing Development Worker
C Macpherson	Admin & Marketing assistant

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's key aims are to:

- Address issues of disadvantage, poverty, and inequality.
- Improve access to health improvement opportunities.
- Use community development approaches to enhance life chances in the local area.

Our current business plan prioritises:

- Supporting the general community to identify needs and shape local activity.
- Reconnecting socially isolated individuals with their community through inclusive activity.
- Empowering volunteers to improve their lives and communities.
- Supporting individuals with poor mental or physical health to improve their wellbeing.
- Helping families overcome disadvantage and influence decisions affecting their lives.
- Where aligned with our objectives, we are informed by both local and national policy.

ACHIEVEMENTS AND PERFORMANCE

Annual Work Plans

Annual work plans guide delivery across our services, including the healthy eating café, social prescribing, health improvement activities such as cooking classes, stress management and exercise, cultural events, and community activities. Each funded project has its own objectives, all aligned to our strategic aims.

In 2025-26, our premises operated normally. Facilities hire income remained below pre-pandemic levels but showed a steady increase. We recorded 6,392 attendances at Annexe-led activities, with 543 individuals participating in more than one activity weekly. These figures do not include café customers or private hire groups.

We successfully completed the community asset transfer of the Annexe building in January 2026, and the building is now fully owned by us. Our renewable energy systems are fully operational, eliminating gas costs entirely and generating approximately two-thirds of our electricity needs in 2025–26. By producing clean energy on-site, we are significantly reducing our carbon footprint and supporting a more sustainable community.

Key projects in 2025–26 included:

- Continuation of the social prescribing programme with new Scottish Government funding.
- Participatory budgeting through the Partick & Thornwood Ideas Fund.
- 'Let Partick Flourish', funded by the National Lottery Community Fund, tackling local issues including cost-of-living.
- 'Onwards & Upwards', supported by the Robertson Trust, providing volunteer training.

We keep stakeholders informed through our website, social media, e-newsletters, and printed materials. Our Annual Report is published in October.

FINANCIAL REVIEW

Principal funding sources

Projected core costs for 2026-27 are approximately £114,732, covering building and café operations. As we receive no core funding, these costs will be met through earned income, fundraising, and overhead recovery from funded projects. We currently anticipate a surplus of approximately £3,548.

FINANCIAL REVIEW

Reserves policy

The Board reviewed and updated the charity's reserves policy during the year. Key designations are:

- £5,428 for charity development
- £27,842 for statutory redundancy liabilities
- £10,000 for building repairs
- £10,000 for equipment replacement
- £85,000 for six months of core operating costs

The Board remains confident in the organisation's financial resilience and will continue to build reserves through social enterprise and surplus generation.

At balance date total reserves stood at £776,174 (2025: £586,203), with £6,666 being unrestricted cash reserves (2025: £14,938), £138,270 designated for the purposes above (2025: £188,539), £616,885 representing the net book value of fixed assets (2025: £362,694) and £14,353 held in restricted funds (2025: £20,032).

Summary

The Charity generated income of £494,820 (2025: £330,181) and expenditure of £304,849 (2025: £299,190) resulting in a surplus of £189,971 (2025: £30,991). This large surplus is primarily due to the receipt of a £248,500 grant from Scottish Land Fund towards the purchase of the Annexe building which was acquired for £260,000. The purchase of the building has been shown as a transfer to designated fixed asset reserves. Excluding the effect of the Scottish Land Fund grant, the charity would have incurred a deficit of £58,529.

At 31 March 2026 the Charity's reserves stood at £776,174 (2025: £586,203) with £6,666 of these being unrestricted, free reserves (2025: £14,938), £616,885 representing the net book value of fixed assets (2025: £362,694), £138,270 designated for specific purposes (2025: £188,539) and £14,353 held in restricted funds (2025: £20,032).

FUTURE PLANS

In 2026-27, our priorities include fully utilising the Annexe building under community ownership and continuing to maximize the benefits of our renewable energy systems. With new funding secured to address the cost-of-living crisis, we will expand our support, helping people access practical assistance such as food surplus distribution and essential goods. Our planned services and activities, as outlined in our action plans, will continue, subject to funding.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Annexe Communities is a charitable company limited by guarantee, incorporated on 19 January 2001 and registered as a charity on 3 April 1987. It is governed by its Articles of Association, which set out the charity's objectives and powers. In the event of winding up, members are liable to contribute a sum not exceeding £1.

Recruitment and appointment of new trustees

The Directors of the company are also charity trustees as defined by charity law. In accordance with the governing documents, the two longest-serving directors retire annually but may offer themselves for re-election. Given the organisation's community focus, the Board actively seeks to reflect the diversity and interests of the local community. Trustees are recruited through outreach to service users, beneficiaries, and local networks to ensure a broad range of skills, knowledge, and community representation.

Organisational structure

The Board may consist of up to 12 Directors, of which at least 10 must be G11 residents, ensuring local representation. The Board meets at least four times annually, with subcommittees (e.g., staffing, business development) convened as needed. Strategic oversight and policy setting are the responsibility of the Board, while day-to-day management is delegated to the General Manager. The General Manager oversees operational delivery, staff supervision, and strategic development alongside the Board's subgroups. Temporary working groups are established as required.

Responsibilities of the Board of Directors

Company law requires the Board to prepare financial statements that give a true and fair view of the state of affairs of the charity and its financial activities for the year. In preparing these, the Board must:

- Select appropriate accounting policies and apply them consistently.
- Make reasonable and prudent estimates.
- Prepare the accounts on a going concern basis, unless inappropriate.

Annexe Communities

Report of the Trustees
for the Year Ended 31 March 2026

STRUCTURE, GOVERNANCE AND MANAGEMENT

Responsibilities of the Board of Directors

The Board is responsible for maintaining proper records, safeguarding the charity's assets, and preventing fraud. They confirm that:

- So far as they are aware, there is no relevant audit information of which the examiner is unaware.
- They have taken all steps to ensure awareness of such information and shared it with the examiner.

Induction and training of new trustees

All trustees are kept informed of the charity's work and developments via regular updates and reports. They are encouraged to attend training sessions relevant to their roles, both internally and externally.

Key management remuneration

In the opinion of the trustees there is one member of key management, the General Manager. The total cost to the employer for this post in 2025-26 was £48,617 (2025: £41,710).

Staffing

Staffing levels and remuneration are reviewed annually by the Board in line with organisational needs. A small core team is maintained, with additional project-specific and sessional staff employed as needed. During 2025-26, Annexe Communities employed ten staff, equivalent to 6.0 FTE permanent positions.

Risk management

The Board regularly reviews key external and internal risks as outlined in the charity's current business plan. Measures have been established to mitigate these, including the development of self-generated income and full cost recovery on grants and contracts to reduce dependency on external funding. Financial procedures are in place to authorise transactions and ensure internal control. Compliance with health and safety regulations for staff, volunteers, and visitors is continually monitored.

To manage financial risk, the charity maintains a savings account with the Charity Bank, mitigating the risk of exceeding the FSCS limit of £120,000 and providing a modest return. All risk procedures are reviewed regularly to ensure they remain effective and fit for purpose.

Approved by order of the board of trustees on 10/8/26 and signed on its behalf by:

C. Connelly

....

C Connelly - Trustee

Independent Examiner's Report to the Trustees of
Annexe Communities

I report on the accounts for the year ended 31 March 2026 set out on pages six to eighteen.

Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report
My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement
In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David Nicholls FCCA
Fellow of the Association of Chartered Certified Accountants
Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

Date: 12 August 2026

Annexe Communities

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2026

	Notes	Unrestricted funds £	Restricted funds £	2026 Total funds £	2025 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	25,424	405,783	431,207	283,982
Other trading activities	4	44,834	5,565	50,399	38,424
Investment income	5	2,714	-	2,714	2,775
Other income	6	10,500	-	10,500	5,000
Total		83,472	411,348	494,820	330,181
EXPENDITURE ON					
Raising funds	7	3,376	18,084	21,460	19,399
Charitable activities	8				
Community and health based activities		173,819	109,570	283,389	279,791
Total		177,195	127,654	304,849	299,190
NET INCOME/(EXPENDITURE)		(93,723)	283,694	189,971	30,991
Transfers between funds	19	289,373	(289,373)	-	-
Net movement in funds		195,650	(5,679)	189,971	30,991
RECONCILIATION OF FUNDS					
Total funds brought forward		566,171	20,032	586,203	555,212
TOTAL FUNDS CARRIED FORWARD		761,821	14,353	776,174	586,203

CONTINUING OPERATIONS
This statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities in both years.

Comparative figures for the previous year by fund type are shown in Note 14.

The notes on pages 8 to 18 form part of these financial statements.

Annexe Communities
Balance Sheet
31 March 2026

	Notes	2026 £	2025 £
FIXED ASSETS			
Tangible assets	15	616,885	362,694
CURRENT ASSETS			
Debtors	16	26,020	18,862
Cash at bank and in hand		156,766	246,758
		182,786	265,620
CREDITORS			
Amounts falling due within one year	17	(23,497)	(42,111)
NET CURRENT ASSETS		159,289	223,509
TOTAL ASSETS LESS CURRENT LIABILITIES		776,174	586,203
NET ASSETS		776,174	586,203
FUNDS	19		
Unrestricted funds:			
General fund		6,666	14,938
Fixed Assets		616,885	362,694
Development Fund		5,428	20,429
Redundancy Fund		27,842	31,873
Repairs Fund		10,000	16,237
Equipment Replacement Fund		10,000	10,000
Six Month Reserves Fund		85,000	110,000
		761,821	566,171
Restricted funds		14,353	20,032
TOTAL FUNDS		776,174	586,203

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2026.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2026 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11/08/2026 and were signed on its behalf by:

....
B Lindsey - Trustee

The notes on pages 8 to 18 form part of these financial statements

1. GENERAL INFORMATION

Annexe Communities is a charitable company limited by guarantee, incorporated on 19th January 2001, and registered as a charity on 3rd April 1987. The company was established under a Memorandum of Association and has the registered address The Annexe, 9a Stewartville Street, Partick, G11 5PE.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared on an accruals basis, and on a going concern basis, in accordance with:

- the Charities and Trustee Investment (Scotland) Act 2005;
- Regulation 8 (Statement of account - Fully accrued accounts) of The Charities Accounts (Scotland) Regulations 2006;
- the Financial Reporting Standard applicable in the UK and Republic of Ireland, published in March 2018 ("FRS 102"), to the extent that it applies to small entities and public benefit entities;
- 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, published in October 2019 (FRS 102)' ("the Charities SORP");
- UK Generally Accepted Accounting Practice; and
- the historical cost convention.

The charity meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value, unless otherwise stated in the relevant accounting policy.

The financial statements are presented in UK sterling, which is the charity's functional currency, and rounded to the nearest pound.

There have been no changes to the basis of preparation this financial year or to the previous financial year's financial statements.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Tangible fixed assets are written off over their useful life on the straight line basis as follows:

Freehold Property	-25 years
Improvements to property	-65 years
Equipment	-8% on cost
Fixtures and Fittings	-10% on cost
Vehicles	-10% on cost

continued...

2. ACCOUNTING POLICIES - continued

Taxation

Annexe Communities is a charity within the meaning of Section 467 of the Corporation Tax Act 2010. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes only.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

3. DONATIONS AND LEGACIES

	2026 £	2025 £
Donations	21,523	20,006
Grants	409,684	263,976
	431,207	283,982

Grants received, included in the above, are as follows:

	2026 £	2025 £
Area Committee	10,315	13,400
Bank of Scotland	-	11,225
Scottish Government - Investing in Communities	96,732	91,386
Robertson Trust	12,000	-
Development Trusts Association Scotland	-	5,100
Let Partick Flourish	24,483	48,486
Virgin Money Foundation	-	7,000
Cycling UK	-	8,120
Scottish Land Fund Stage 1 Grant	-	2,735
Scottish Land Fund Stage 2 Grant	248,500	-
The Energy Saving Trust	1,154	60,198
FCC Communities	-	8,326
Itison	-	8,000
Hugh Fraser Foundation	3,100	-
Truemark Trust	2,500	-
Suez Fund	8,000	-
Gordon Fraser Charitable Trust	2,900	-
	409,684	263,976

continued...

4. OTHER TRADING ACTIVITIES

	2026 £	2025 £
Provision of Services/Courses	2,500	1,736
Rent	26,672	17,590
Cafe	15,662	12,633
Research - GCU	5,565	6,465
	50,399	38,424

5. INVESTMENT INCOME

	2026 £	2025 £
Bank Interest	2,714	2,775

6. OTHER INCOME

	2026 £	2025 £
Employment Allowance	10,500	5,000

7. RAISING FUNDS

Other trading activities

	2026 £	2025 £
Purchases	3,376	2,888
Provision Services/Courses	18,084	16,511
	21,460	19,399

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 9) £	Support costs (see note 10) £	Totals £
Community and health based activities	280,678	2,711	283,389

9. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2026 £	2025 £
Staff costs	189,332	192,368
Building costs	5,501	-
Caretaker Cover	4,043	1,551
Staff Training	355	200
Volunteer Training	645	200
Payroll Fees	1,890	1,636
Cleaning and Refuse	3,890	3,398
Electricity	3,445	6,792
Events Costs	2,037	7,082
Evaluation	-	2,100
Gas	-	3,219
Hospitality and Volunteer Expenses	3,296	1,149
Insurance	4,592	4,576
Carried forward	219,026	224,271

continued...

9. DIRECT COSTS OF CHARITABLE ACTIVITIES - continued

	2026	2025
	£	£
Brought forward	219,026	224,271
Internet, Network, Website	734	871
Marketing	535	719
Materials/Equipment	8,238	5,835
Minibus and Vehicle	721	251
Postages	103	177
Professional Fees	-	334
Rent	3,994	9,181
Repairs and Maintenance	20,915	283
Stationery	260	216
Subscriptions	4,257	4,799
Telephone	1,526	1,567
Travel	-	3
Tutors	6,406	6,820
Water	1,488	1,411
Sessional Staff	2,909	2,611
IT Support	1,261	1,980
Bikes	-	7,552
Survey costs	-	1,145
Depreciation	8,305	7,238
	280,678	277,264

During the 2024-25, the charity installed air source heat pumps and removed the gas meter. As a result there are no gas costs in the 2025-26 year.

10. SUPPORT COSTS

	2026	2025
	£	£
Preparation & Independent Examination of Accounts	2,160	2,160
Bank charges	551	367
	2,711	2,527

11. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2026	2025
	£	£
Depreciation - owned assets	8,306	7,238

continued...

12. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2026 nor for the year ended 31 March 2025.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2026 nor for the year ended 31 March 2025.

13. STAFF COSTS

	2026 £	2025 £
Wages and salaries	160,133	134,339
Social security costs	17,183	12,286
Other pension costs	12,016	45,743
	189,332	192,368

The average monthly number of employees during the year was as follows:

	2026	2025
Office and Project Staff (Head Count)	10	10

No employees received emoluments in excess of £60,000.

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	13,437	270,545	283,982
Other trading activities	32,859	5,565	38,424
Investment income	2,775	-	2,775
Other income	5,000	-	5,000
Total	54,071	276,110	330,181
EXPENDITURE ON			
Raising funds	2,888	16,511	19,399
Charitable activities			
Community and health based activities	126,084	153,707	279,791
Total	128,972	170,218	299,190
NET INCOME/(EXPENDITURE)	(74,901)	105,892	30,991
Transfers between funds	109,864	(109,864)	-
Net movement in funds	34,963	(3,972)	30,991
RECONCILIATION OF FUNDS			
Total funds brought forward	531,208	24,004	555,212
TOTAL FUNDS CARRIED FORWARD	566,171	20,032	586,203

continued...

15. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Office & Other Equipment £
COST			
At 1 April 2025	-	475,855	75,998
Additions	260,000	-	2,497
At 31 March 2026	260,000	475,855	78,495
DEPRECIATION			
At 1 April 2025	-	121,638	70,876
Charge for year	-	7,321	102
At 31 March 2026	-	128,959	70,978
NET BOOK VALUE			
At 31 March 2026	260,000	346,896	7,517
At 31 March 2025	-	354,217	5,122

	Motor vehicles £	Computer Equipment £	Totals £
COST			
At 1 April 2025	5,805	40,300	597,958
Additions	-	-	262,497
At 31 March 2026	5,805	40,300	860,455
DEPRECIATION			
At 1 April 2025	4,794	37,956	235,264
Charge for year	581	302	8,306
At 31 March 2026	5,375	38,258	243,570
NET BOOK VALUE			
At 31 March 2026	430	2,042	616,885
At 31 March 2025	1,011	2,344	362,694

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026 £	2025 £
Trade debtors	220	369
GCVS- Payroll Account	24,643	17,225
Prepayments	1,157	1,268
	26,020	18,862

continued...

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026	2025
	£	£
Funds held on behalf of Knit & Natter group	2,000	-
Accrued expenses	4,997	3,628
Deferred Income	16,500	38,483
	23,497	42,111

Deferred income comprises income received for projects which commenced in 2026/27 and to which Annexe was not entitled in the year.

	2026	2025
	£	£
At 1 April	38,483	47,950
Deferred in year	16,500	38,483
Released in year	(38,483)	(47,950)
At 31 March	16,500	38,483

Deferred income released in the year for projects carried out in 2025/26 was:
Truemark Trust - £2,500
Robertson Trust - £6,000
Let Partick Flourish - £24,483
JTH Charitable trust - £500
WL Donation - £5,000

Deferred income held at year end for projects to be carried out in 2026/27 was:
Robertson Trust- £6,000
GCVS- £10,500

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2026 Total funds	2025 Total funds
	£	£	£	£
Fixed assets	616,885	-	616,885	362,694
Current assets	168,433	14,353	182,786	265,620
Current liabilities	(23,497)	-	(23,497)	(42,111)
	761,821	14,353	776,174	586,203

Comparatives for analysis of net assets between funds

	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	£	£	£	£
Fixed assets	362,694	-	362,694	300,546
Current assets	245,588	20,032	265,620	308,507
Current liabilities	(42,111)	-	(42,111)	(53,841)
	566,171	20,032	586,203	555,212

continued...

19. MOVEMENT IN FUNDS

	At 1/4/25 £	Net movement in funds £	Transfers between funds £	At 31/3/26 £
Unrestricted funds				
General fund	14,938	(41,603)	33,331	6,666
Fixed Assets	362,694	(8,305)	262,496	616,885
Cafe	-	(8,309)	8,309	-
Facilities	-	(19,737)	19,737	-
Development Fund	20,429	(5,501)	(9,500)	5,428
Redundancy Fund	31,873	(4,031)	-	27,842
Repairs Fund	16,237	(6,237)	-	10,000
Equipment Replacement Fund	10,000	-	-	10,000
Six Month Reserves Fund	110,000	-	(25,000)	85,000
	566,171	(93,723)	289,373	761,821
Restricted funds				
Area Committee	2,001	2,496	(4,497)	-
Donations	14,304	7,049	(8,000)	13,353
Investing in Communities	-	18,720	(18,720)	-
Robertson Trust	2,443	2,157	(3,600)	1,000
Let Partick Flourish	-	4,080	(4,080)	-
Project Donations	1,284	692	(1,976)	-
Scottish Land Fund Stage 2 Grant	-	248,500	(248,500)	-
	20,032	283,694	(289,373)	14,353
TOTAL FUNDS	586,203	189,971	-	776,174

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	23,738	(65,341)	(41,603)
Fixed Assets	-	(8,305)	(8,305)
Cafe	19,662	(27,971)	(8,309)
Facilities	40,072	(59,809)	(19,737)
Development Fund	-	(5,501)	(5,501)
Redundancy Fund	-	(4,031)	(4,031)
Repairs Fund	-	(6,237)	(6,237)
	83,472	(177,195)	(93,723)
Restricted funds			
Area Committee	10,315	(7,819)	2,496
Donations	7,399	(350)	7,049
Investing in Communities	96,732	(78,012)	18,720
Robertson Trust	12,000	(9,843)	2,157
Let Partick Flourish	24,483	(20,403)	4,080
Project Donations	10,765	(10,073)	692
Scottish Land Fund Stage 2 Grant	248,500	-	248,500
CARES Grant	1,154	(1,154)	-
	411,348	(127,654)	283,694
TOTAL FUNDS	494,820	(304,849)	189,971

continued...

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/24 £	Net movement in funds £	Transfers between funds £	At 31/3/25 £
Unrestricted funds				
General fund	9,784	(36,504)	41,658	14,938
Fixed Assets	300,546	(7,238)	69,386	362,694
Cafe	-	2,695	(2,695)	-
Facilities	-	(33,854)	33,854	-
Development Fund	25,000	-	(4,571)	20,429
Redundancy Fund	45,878	-	(14,005)	31,873
Repairs Fund	20,000	-	(3,763)	16,237
Equipment Replacement Fund	15,000	-	(5,000)	10,000
Six Month Reserves Fund	115,000	-	(5,000)	110,000
	531,208	(74,901)	109,864	566,171
Restricted funds				
Area Committee	-	2,301	(300)	2,001
Donations	21,425	2,079	(9,200)	14,304
Investing in Communities	-	19,901	(19,901)	-
Robertson Trust	1,039	5,471	(4,067)	2,443
Let Partick Flourish	100	8,277	(8,377)	-
Project Donations	1,440	3,339	(3,495)	1,284
CARES Grant	-	48,198	(48,198)	-
FCC Communities	-	8,326	(8,326)	-
Itison	-	8,000	(8,000)	-
	24,004	105,892	(109,864)	20,032
TOTAL FUNDS	555,212	30,991	-	586,203

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19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	17,012	(53,516)	(36,504)
Fixed Assets	-	(7,238)	(7,238)
Cafe	17,733	(15,038)	2,695
Facilities	19,326	(53,180)	(33,854)
	54,071	(128,972)	(74,901)
Restricted funds			
Area Committee	13,400	(11,099)	2,301
Donations	2,806	(727)	2,079
Bank of Scotland	11,225	(11,225)	-
Investing in Communities	91,386	(71,485)	19,901
Robertson Trust	12,000	(6,529)	5,471
Virgin Money Foundation	7,000	(7,000)	-
Let Partick Flourish	48,486	(40,209)	8,277
Project Donations	22,548	(19,209)	3,339
Scottish Land Fund Stage 1 Grant	2,735	(2,735)	-
CARES Grant	48,198	-	48,198
FCC Communities	8,326	-	8,326
Itison	8,000	-	8,000
	276,110	(170,218)	105,892
TOTAL FUNDS	330,181	(299,190)	30,991

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2026.

21. UNRESTRICTED FUNDS

General Funds - The unrestricted, free reserves of the Charity

Fixed Assets - Represents the net book value of the Charity's tangible fixed assets

Café - Income and expenditure associated with the Café

Facilities - Fund for the reinvestment in the building and its facilities

Development Fund- For strategic purposes including future business growth

Redundancy - For redundancy costs in the event of closure or cessation of projects

Repairs - A fund established for future repairs and maintenance costs

Equipment Replacement - A fund established for future upgrading and replacement of equipment

Enterprise Development Fund - A fund to develop community enterprise approaches to generate income for our charity by delivering health and wellbeing activities to wider private and public sector

Six Month Reserves - Funds held for future costs in the event of unexpected or emergency situations

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22. RESTRICTED FUNDS

Area Committee - Funding for the purchase of equipment and short term services.

Donations- is a new initiative to involve local people in raising funds towards the cost of delivering health and wellbeing activities for the vulnerable beneficiaries, including fundraising events and individual donations.

Investing in Communities Fund - To extend capacity and capability to support the most vulnerable and isolated people in the community.

Robertson Trust - Funds towards the cost of the volunteer capacity worker salary.

Let Partick Flourish - Year 2 of 2 years project to identify opportunities and support new group development in Partick.

Bank of Scotland Foundation - Year 2 of 2 years grant, to cover 50% cost of cook’s salary.

Virgin Money Foundation - Year 3 of a 3 year core grant.

CARES Grant - To contribute towards the cost of renewable energy installations.

FCC Communities - To contribute towards the cost of renewable energy installations.

Itison - To contribute towards the cost of renewable energy installations.

Scottish Land Fund Stage 1 Grant - To cover the valuation cost of building surveys.

Scottish Land Fund Stage 2 Grant – To cover 95% of the cost of purchasing the building.