

**Report of the Trustees and
Financial Statements for the Year Ended 31 March 2025
for
The Alasdair Gray Archive**



Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

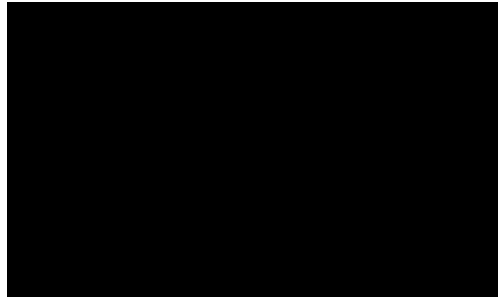
**Contents of the Financial Statements
for the Year Ended 31 March 2025**

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The Alasdair Gray Archive

**Reference and Administrative Details
for the Year Ended 31 March 2025**

TRUSTEES



PRINCIPAL ADDRESS

The Whisky Bond
2 Dawson Road
Glasgow
G4 9SS

REGISTERED CHARITY NUMBER

SC052417

INDEPENDENT EXAMINER


Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

BANKERS

The Co-operative Bank
1 Balloon Street
Manchester
M4 4BE

The Alasdair Gray Archive

Report of the Trustees for the Year Ended 31 March 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our Charitable Objectives:

(i) The promotion, preservation, and education of the public of the collection of works by Alasdair Gray and more generally by (amongst other things):-

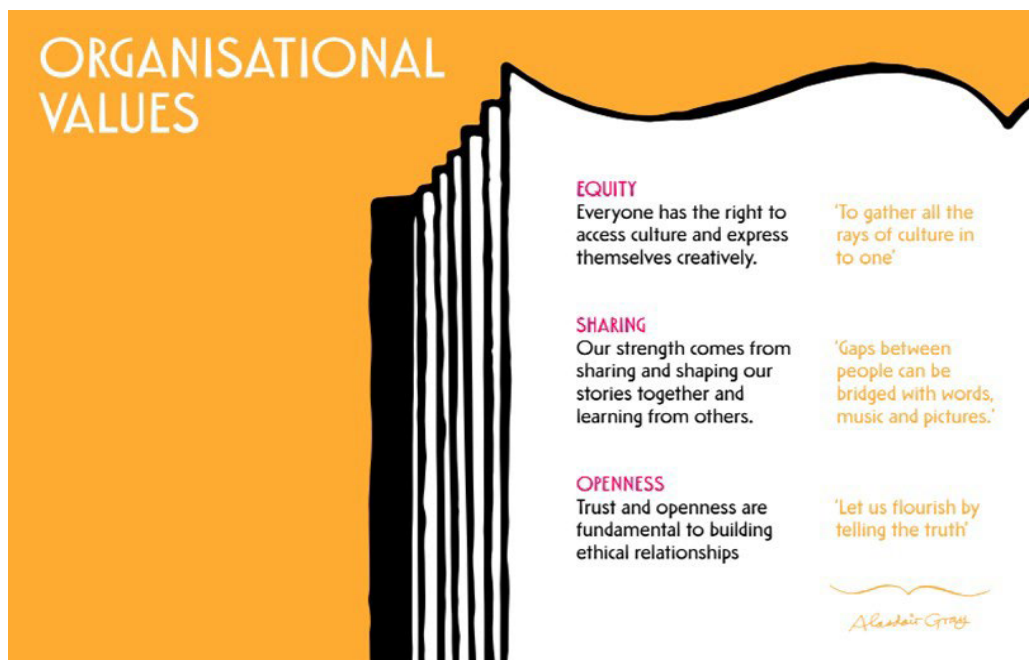
- Commissioning, publishing, distributing and archiving research, literature, paintings and other materials;
- Acquiring, creating and preserving works of art, including paintings, photographs, literature and other works, including sourcing suitable locations for storing and/or displaying such items;
- Restoring and maintaining items of historical significance; and
- Organising, managing, promoting and sponsoring various functions and events, including exhibitions, seminars, lectures and tours.

(ii) To promote similar charitable purposes, objects or institutions in such proportions and manner as the Trustees think fit.

The Alasdair Gray Archive is a free, public resource which was established in March 2020 after Alasdair Gray's death in late 2019. We are a Scottish Charitable Incorporated Organisation (SCIO) with the registration number SC052417 and fundraise to deliver our program of activities. Our delivery and strategic planning is delivered by Sorcha Dallas, our Custodian, in collaboration with our Board, we also seek support from others including our Critical Friends.

The Alasdair Gray Archive aims to:

- Promote, protect and advance visual and literary arts for the public benefit with particular emphasis (although not exclusively) on works created by Alasdair Gray.
- Advance the knowledge of the life and work of Alasdair Gray through exhibitions, commissions, research and publications.
- Foster, promote and develop education opportunities in relation to the work of Alasdair Gray.
- Create an archive of key works to serve as a source of information about the life and work of Alasdair Gray and to provide public access to this collection.
- Support and inspire others through the provision of tiered series of awards, residencies, student placements and commissions.



The Alasdair Gray Archive

Report of the Trustees for the Year Ended 31 March 2025

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Educational achievements:

- We hosted over 3,500 visitors to the archive tours and events from group visits with partners, to one-to-one visits and tours. The archive is a free space and is open to all.
- We also, started our free weekly tours of the collection with our Custodian, Sorcha Dallas.
- Delivered monthly Wednesday Wanders tours with The Glasgow School of Art Archives, Glasgow Sculpture Studios and The Whisky Bond.
- Secured 'Find A Solution' paid internship for a graphic design summer post through the University of Glasgow.
- Secured Career Ready funded summer placement for a 5th year, from Clevedon Secondary School

Public events:

- Chaired 'Weird Thinking in Poor Things' event at The University of Glasgow
- Participated in 'Extraordinary Creatives' podcast hosted by Cerl Hand
- Delivered a talk on Alasdair Gray's murals in Abbot House for OutWith Festival, Dunfermline
- Welcomed over 200 people for Doors Open Day 2024
- Participated in 'Artist House Study Day' at Hosptialfield, Arbroath
- Celebrated Gray Day at Oran Mor, hosted by Nicola Meighan with Sara Sheridan, Ashley Storrie, Christopher Mearthur Boyd and Alan Bissett
- Delivered a talk on 'Cowcaddens Streetscape in the fifties' at Kelvingrove Art Gallery and Museum
- Curated 'The Alasdair Gray Experience' at The Grosvenor and Oran Mor
- Participated 'Poor Things' panel and discussion at The Glasgow Film Theatre
- Spoke at a 'Poor Things' Q&A at The Pyramid, Anderston

Creative Commissions:

- Denise Mina with Creative Writing at The University of Strathclyde
- Three new commissions with Gutter Magazine
- launched 'The Armchair Monologues', a new animation by Ben Woodcok from Communication Design at The Glasgow School of Art (using words from our previous commission Michael Pederson)
- Research Commission with The Edwin Morgan Trust
- Research Commission with SGSAAH's Global Connects in partnership with Creative Writing at The University of Strathclyde
- Curatorial Commission for an early stage curator, supported by Creative Scotland
- Secured three Creative Commissions in partnership with Glasgow International Comedy Festival, support by Glasgow 850 Festival Fund

Organisational Development:

- Completed installation of our new space with Gray's library, The Agnes Owens Archive and shop
- Secured a grant from the Open Fund for Organisations from Creative Scotland
- Updated our Organisational Strategy
- Hosted our first AGM

New Merchandise:

- Produce our new 'self-portrait at 16' limited edition t-shirt
- Launched our new in house and online shop



The Alasdair Gray Archive

Report of the Trustees for the Year Ended 31 March 2025

FINANCIAL REVIEW

Financial position

The charity generated a net surplus of £43,962 for the year ended 31 March 2025 (Deficit of £10,348 for the period ended 31 March 2024)

At 31 March 2025, total reserves stood at £33,614, (2024: -£10,348) with £7,593 of these being unrestricted general funds (2024: -£3,505), £6,896 being designated funds (2024: £6,896) and £19,125 being restricted funds (2024: -£13,739).

Reserves policy

OSCR defines reserves as unrestricted funds less any funds that are already committed to future activities. As a new charity continuing to grow, any reserves that are held are currently committed to help build resilience within the organisation.

In the medium term we will continue to use any uncommitted funding to secure our leadership team and mitigate risks around key person dependencies.

The long term strategy of The Alasdair Gray Archive will be to hold the equivalent of three months operating costs (including staff costs) as unrestricted reserves. This will ensure that the charity continues to be financially sustainable. Based on the year ended 31 March 2025, this equates to £19,005

At 31 March 2025, unrestricted reserves stood at £7,593. The trustees are aware that this policy is not currently being met and are working towards building the unrestricted reserves of the charity.

Donated Services

The biggest service donated is stewardship and custodian services from Sorcha Dallas. This is in the form of work carried out in kind and direct payment of costs too. The short/medium term strategy is to ensure that this role is able to be fully paid.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

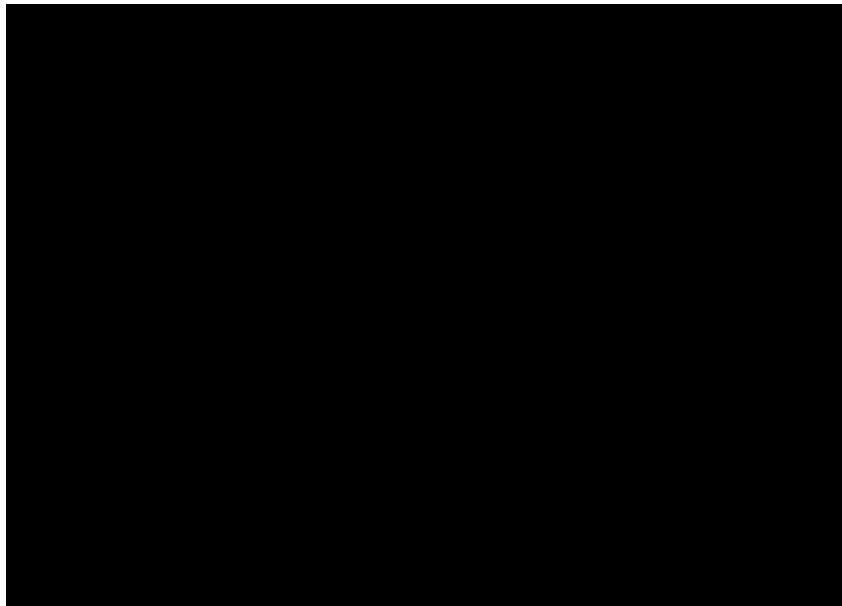
The Alasdair Gray Archive was established as a charity on 20 March 2023 and is registered with the Office of the Scottish Regulator Charity No SC052417. The charity is a Scottish Charitable Incorporated Organisation (SCIO) and is governed by its constitution.

Charity constitution

The Alasdair Gray Archive has a Constitution, which was written in 2022 and came into effect upon the adoption of charitable status in 2023. Our constitution covers information about our office bearers, the powers of trustees, how we conduct meetings, accounting and conflicts of interest.

Recruitment and appointment of new trustees

We have seven trustees - four female and three male. We recognise the need for a diverse Board with the right mix of skills and experience and aim for any future trustee recruitment to continue to reflect this.



The Alasdair Gray Archive

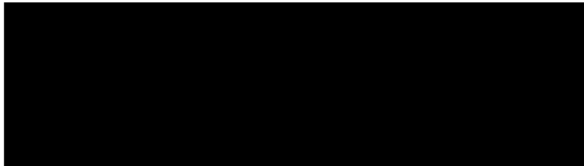
**Report of the Trustees
for the Year Ended 31 March 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Key management remuneration

In the opinion of the trustees there was one member of key management, the Custodian of the charity. In the 2024-25 period the total cost to the charity for this role was £42,384 (During the 2023-24 period the total costs for this role was £75,165, which included the costs associated with the post in the 3 years and 2 months prior to incorporation).

Approved by order of the board of trustees on.....^{18/12/2025}..... and signed on its behalf by:



**Independent Examiner's Report to the Trustees of
The Alasdair Gray Archive**

I report on the accounts for the year ended 31 March 2025 set out on pages seven to seventeen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

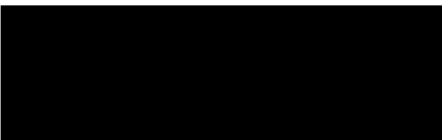
Independent examiner's statement


In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.




Fellow of the Association of Chartered Certified Accountants
Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

Date: 18/12/2025

The Alasdair Gray Archive

Statement of Financial Activities
for the Year Ended 31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	Year Ended 31/3/25 Total funds £	Period 20/3/23 to 31/3/24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	42,384	64,845	107,229	158,685
Charitable activities	4	5,480	-	5,480	37,289
The promotion, preservation, and education of the public collection of works by Alasdair Gray					
Other trading activities	3	7,073	-	7,073	23,867
Other income	5	<u>198</u>	<u>-</u>	<u>198</u>	<u>2,248</u>
Total		<u>55,135</u>	<u>64,845</u>	<u>119,980</u>	<u>222,089</u>
EXPENDITURE ON					
Raising funds	6	3,573	-	3,573	5,214
Charitable activities	7	40,464	31,981	72,445	227,223
The promotion, preservation, and education of the public collection of works by Alasdair Gray					
Total		<u>44,037</u>	<u>31,981</u>	<u>76,018</u>	<u>232,437</u>
NET INCOME/(EXPENDITURE)		<u>11,098</u>	<u>32,864</u>	<u>43,962</u>	<u>(10,348)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		3,391	(13,739)	(10,348)	-
TOTAL FUNDS CARRIED FORWARD		<u>14,489</u>	<u>19,125</u>	<u>33,614</u>	<u>(10,348)</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

This statement of financial activities includes all gains and losses recognised in the year.

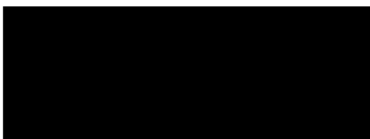
Comparative figures for the previous year by fund type are shown in Note 12.

The Alasdair Gray Archive

Balance Sheet
31 March 2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	13	6,896	6,896
CURRENT ASSETS			
Debtors	14	6,370	2,315
Cash at bank		<u>28,970</u>	<u>2,712</u>
		35,340	5,027
CREDITORS			
Amounts falling due within one year	15	(8,622)	(22,271)
		<u>26,718</u>	<u>(17,244)</u>
NET CURRENT ASSETS/(LIABILITIES)			
		33,614	(10,348)
NET ASSETS/(LIABILITIES)		<u>33,614</u>	<u>(10,348)</u>
FUNDS	17		
Unrestricted funds:			
General fund		7,593	(3,505)
Designated Fixed Asset fund		<u>6,896</u>	<u>6,896</u>
		<u>14,489</u>	<u>3,391</u>
Restricted funds		<u>19,125</u>	<u>(13,739)</u>
TOTAL FUNDS		<u>33,614</u>	<u>(10,348)</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 17/12/2025
and were signed on its behalf by:



1. ACCOUNTING POLICIES

General information

The Alasdair Gray Archive ("the charity") is a Scottish Charitable Incorporated Organisation governed by its constitution. It was registered as a charity in Scotland (registered number SC052417) on 20 March 2023. Its registered address is The Alasdair Gray Archive, The Whisky Bond, 2 Dawson Road, G4 9SS.

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The financial statements are prepared on an accruals basis, and on a going concern basis, in accordance with:

- the Charities and Trustee Investment (Scotland) Act 2005;
- Regulation 8 (Statement of account - Fully accrued accounts) of The Charities Accounts (Scotland) Regulations 2006;
- the Financial Reporting Standard applicable in the UK and Republic of Ireland, published in March 2018 ("FRS 102"), to the extent that it applies to small entities and public benefit entities;
- 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, published in October 2019 (FRS 102)' ("the Charities SORP");
- UK Generally Accepted Accounting Practice; and
- the historical cost convention.

The charity meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value, unless otherwise stated in the relevant accounting policy.

The financial statements are presented in UK sterling, which is the charity's functional currency, and rounded to the nearest pound.

There have been no changes to the basis of preparation this financial year.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity has financial assets and financial liabilities that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

1. ACCOUNTING POLICIES - continued

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

All assets costing more than £500 are capitalised and valued at historic cost. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Archive Collection - No depreciation charged as an annual revaluation of the assets is carried out.

Taxation

The Alasdair Gray Archive is a charity within the meaning of Section 467 of the Corporation Tax Act 2010. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes only.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	Year Ended 31/3/25 £	Period 20/3/23 to 31/3/24 £
Donations	-	1,082
Grants	64,845	143,475
In Kind support	42,384	14,128
	<u>107,229</u>	<u>158,685</u>

The Alasdair Gray Archive

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	Year Ended 31/3/25 £	Period 20/3/23 to 31/3/24 £
Scottish Government	-	36,400
Creative Scotland	62,925	81,250
University of Edinburgh	-	19,850
Glasgow Life	-	2,500
Other Small Grants	-	3,475
University of Glasgow	<u>1,920</u>	<u>-</u>
	<u>64,845</u>	<u>143,475</u>

3. OTHER TRADING ACTIVITIES

	Year Ended 31/3/25 £	Period 20/3/23 to 31/3/24 £
Sales	7,073	22,870
Hosting income	<u>-</u>	<u>997</u>
	<u>7,073</u>	<u>23,867</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Year Ended 31/3/25 £	Period 20/3/23 to 31/3/24 £
Speakers	3,980	1,372
Commission	1,500	34,600
Event income	<u>-</u>	<u>1,317</u>
	<u>5,480</u>	<u>37,289</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

5. OTHER INCOME

	Year Ended 31/3/25 £	Period 20/3/23 to 31/3/24 £
Employment allowance	198	1,962
Bank interest received	-	286
	<u>198</u>	<u>2,248</u>

6. RAISING FUNDS

Other trading activities

	Year Ended 31/3/25 £	Period 20/3/23 to 31/3/24 £
Purchases of stock	3,573	5,214
	<u>3,573</u>	<u>5,214</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8) £	Support costs (see note 9) £	Totals £
Promotion, preservation and Education	49,793	22,652	72,445
	<u>49,793</u>	<u>22,652</u>	<u>72,445</u>

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	Year Ended 31/3/25 £	Period 20/3/23 to 31/3/24 £
Staff costs	43,710	43,912
Commission paid	2,150	5,130
Consultancy fees	-	2,540
Design fee	1,060	8,631
Event costs	64	3,322
Filming & recording costs	-	4,238
Framing	435	1,448
General expenses	588	1,815
Hire costs	-	200
Photography	690	5,007
Postage	66	4
Recruitment costs	-	180
Repairs & maintenance	402	14,681
Sessional fees	-	1,520
Speaker fees paid	-	520
Storage	-	567
Training	218	1,841
Travel expenses	-	20
Workshops & materials	410	2,485
	<u>49,793</u>	<u>98,061</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

9. SUPPORT COSTS

	Year Ended 31/3/25 £	Period 20/3/23 to 31/3/24 £
Rent and Rates	7,558	49,588
Insurance	2,349	9,381
Management Fee	-	45,000
Security Costs	390	-
Subscriptions	468	204
Office equipment & supplies	611	4,988
IT & website costs	535	12,388
Wages	7,399	5,332
Social security	770	547
Pensions	307	154
Preparation and Independent Examination of Accounts	1,110	1,020
Payroll fees	219	560
Other Accountancy Fees	<u>936</u>	<u>-</u>
	<u>22,652</u>	<u>129,162</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the period ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the period ended 31 March 2024.

11. STAFF COSTS

	Year Ended 31/3/25 £	Period 20/3/23 to 31/3/24 £
Wages and salaries	46,551	45,689
Social security costs	4,050	3,246
Other pension costs	<u>1,585</u>	<u>1,010</u>
	<u>52,186</u>	<u>49,945</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

11. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	Year Ended 31/3/25	Period 20/3/23 to 31/3/24
Project staff	<u>1</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	18,685	140,000	158,685
Charitable activities			
Promotion, preservation and Education	37,289	-	37,289
Other trading activities	23,867	-	23,867
Other income	2,248	-	2,248
Total	<u>82,089</u>	<u>140,000</u>	<u>222,089</u>
EXPENDITURE ON			
Raising funds	5,214	-	5,214
Charitable activities			
Promotion, preservation and Education	71,662	155,561	227,223
Total	<u>76,876</u>	<u>155,561</u>	<u>232,437</u>
NET INCOME/(EXPENDITURE)	5,213	(15,561)	(10,348)
Transfers between funds	(1,822)	1,822	-
Net movement in funds	<u>3,391</u>	<u>(13,739)</u>	<u>(10,348)</u>
TOTAL FUNDS CARRIED FORWARD	<u>3,391</u>	<u>(13,739)</u>	<u>(10,348)</u>

13. TANGIBLE FIXED ASSETS

	Archive collection £
COST	
At 1 April 2024 and 31 March 2025	<u>6,896</u>
NET BOOK VALUE	
At 31 March 2025	<u>6,896</u>
At 31 March 2024	<u>6,896</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	4,480	-
STF payroll account	1,890	1,749
Accrued income	-	566
	<u>6,370</u>	<u>2,315</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	-	13,739
Other creditors	6,363	6,363
Accrued expenses	2,259	2,169
	<u>8,622</u>	<u>22,271</u>

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Fixed assets	6,896	-	6,896	6,896
Current assets	16,215	19,125	35,340	5,027
Current liabilities	(8,622)	-	(8,622)	(22,271)
	<u>14,489</u>	<u>19,125</u>	<u>33,614</u>	<u>(10,348)</u>

Comparatives for analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	2024 Total funds £
Fixed Assets	6,896	-	6,896
Current assets	5,027	-	5,027
Current liabilities	(8,532)	(13,739)	(22,271)
	<u>3,391</u>	<u>(13,739)</u>	<u>(10,348)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

17. MOVEMENT IN FUNDS

	At 1/4/24 £	Net movement in funds £	At 31/3/25 £
Unrestricted funds			
General fund	(3,505)	11,098	7,593
Designated Fixed Asset fund	6,896	-	6,896
	<u>3,391</u>	<u>11,098</u>	<u>14,489</u>
Restricted funds			
Creative Scotland	(13,739)	32,864	19,125
	<u>(10,348)</u>	<u>43,962</u>	<u>33,614</u>
TOTAL FUNDS	<u><u>(10,348)</u></u>	<u><u>43,962</u></u>	<u><u>33,614</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	55,135	(44,037)	11,098
Restricted funds			
Creative Scotland	62,925	(30,061)	32,864
Find A Solution Programme	1,920	(1,920)	-
	<u>64,845</u>	<u>(31,981)</u>	<u>32,864</u>
TOTAL FUNDS	<u><u>119,980</u></u>	<u><u>(76,018)</u></u>	<u><u>43,962</u></u>

Comparatives for movement in funds

	Net movement in funds £	Transfers between funds £	At 31/3/24 £
Unrestricted funds			
General fund	5,213	(8,718)	(3,505)
Designated Fixed Asset fund	-	6,896	6,896
	<u>5,213</u>	<u>(1,822)</u>	<u>3,391</u>
Restricted funds			
Creative Scotland	(13,739)	-	(13,739)
Scottish Government	(1,822)	1,822	-
	<u>(15,561)</u>	<u>1,822</u>	<u>(13,739)</u>
TOTAL FUNDS	<u><u>(10,348)</u></u>	<u><u>-</u></u>	<u><u>(10,348)</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	82,089	(76,876)	5,213
Restricted funds			
Creative Scotland	81,250	(94,989)	(13,739)
Scottish Government	36,400	(38,222)	(1,822)
University of Edinburgh	19,850	(19,850)	-
Glasgow Life	2,500	(2,500)	-
	<u>140,000</u>	<u>(155,561)</u>	<u>(15,561)</u>
TOTAL FUNDS	<u>222,089</u>	<u>(232,437)</u>	<u>(10,348)</u>

18. RELATED PARTY DISCLOSURES

There were no related party transactions during the year ended 31 March 2025.

In the prior year, one trustee, A Bell made purchases totalling £2,078.

19. PURPOSE OF UNRESTRICTED FUNDS

General - The unrestricted 'free reserves' of the charity.

Designated Fixed Asset - The net book value of the charity's tangible fixed assets.

20. PURPOSE OF RESTRICTED FUNDS

Creative Scotland - Funding towards Organisational development including development of our Organisational Strategy, website and governance structure.

Glasgow Life - Funding for school workshops, resources and educational development support.

Scottish Government - Funding for immediate costs to safely remove Gray's items from his former home and to cover rental and insurance at The Whisky Bond for two years.

University of Edinburgh - Funding for three part time internships for 6-9 month contracts funded through the Graduate Scheme for Arts and Humanities based at The University of Edinburgh.

Find A Solution Programme - Funding from the University of Glasgow to facilitate the salary of an intern.

