Scottish charity no. SC041281

GOGO OLIVE

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

GOGO OLIVE

TRUSTEES' AND MEMBERS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their report and financial statements for the year ended 31 December 2025.

Type of governing document

The charity is governed by its Trust Deed, as registered on 26 November 2009, at which point was formally constituted. Gogo Olive is registered with the Office of the Scottish Charity Regulator no. SC041281. The registered address is: Old School, Rapness, Westray, Orkney, KW17 2DE.

Current trustees

The board of trustees manage the affairs of the charity. The board shall consist of at least three and not more than eight trustees.

The trustees who served during the year and to the date of singing the report are:

L Bain
M Groat
S Hagan
J Hume
I MacDonald
A Muir
R Omand
A Tulloch

Trustee recruitment and appointment

Trustees may be appointed by way of a resolution passed by majority vote at a meeting of the trustees, to appoint any individual as a trustee. The trustees, by way of a resolution passed at a meeting of the trustees by a majority at least two thirds, may remove any individual trustee.

Organisational structure

The managing director (J Hagan) of Gogo Olive is responsible for the day-to-day management and operation of the charity on behalf of the trustees. She identifies areas where the funds raised can be used to further charitable work in Zimbabwe.

Charitable purposes

Gogo Olive is a Scottish registered charity supporting charitable work in Zimbabwe, with a focus on marginalised women, especially those in prison and ex-inmates. Gogo Olive was established in 2008 in response to the huge unemployment problem in Zimbabwe. The charity has a Christian ethos and through Christian love in action, works to improve standards of living, income, health and literacy, as well as being involved in community rehabilitation. It provides practical, emotional and spiritual support to those it works with. A primary focus is instilling future hope for Zimbabwean women, and their families, through employment, befriending, education and training.

Summary of the main activities in relation to these objects

2025 has been a significant year of consolidation and growth for Gogo Olive, with meaningful developments across both our social impact initiatives and commercial operations.

The Place of Safety, established at our workshop premises in Mutare, has now become an integral part of the project. Since welcoming its first residents at the beginning of the year, it has provided temporary accommodation and structured support to women and families experiencing crisis or transition. The facility has offered stability, security and community at critical moments, and has also been utilised by knitters travelling from outside Mutare. Its presence has strengthened our ability to respond holistically to needs within the Gogo Olive community.

The Cabin Project was also introduced this year. It is a sustainable housing model that involves the construction of simple cabins on land owned by one knitter to house another who is in need of accommodation. The initiative provides safe, affordable accommodation while generating modest income within the community once build costs are recovered. This model promotes dignity, mutual support and longer-term stability.

Employment levels were maintained throughout the year, supported by some substantial international wholesale orders. Three new products — the owl, teddy bear and snow leopard — were successfully introduced to the range, contributing positively to customer engagement and brand development. Sales during the final quarter of the year were particularly encouraging.

The Managing Director undertook a 6 week trip to Zimbabwe and reported strong local leadership and operational stability. Plans are progressing to improve environmental sustainability through rainwater harvesting and solar installation. The highlight of her trip this year was the opportunity to take the Gogo Olive knitters on their first safari experience. For all of them, this was their first opportunity to see Zimbabwe's wildlife in its natural environment. Beyond being a memorable trip, the experience had a profound impact on morale, confidence and team cohesion. The safari incorporated conservation learning, team-building activities and space for rest and reflection. Feedback from participants indicated that the experience strengthened self-worth, broadened horizons and deepened appreciation of their national heritage. Trustees recognise this as an important investment in wellbeing and community.

Fundraising activity in the UK, including major catering events, continued to provide essential financial support while increasing awareness of the charity's work.

The trustees remain committed to strengthening sustainable employment, expanding safe accommodation initiatives, and ensuring the long-term resilience of the organisation.

Trustees' and committee members' remuneration and expenses

The trustees received no remuneration in the year. None were reimbursed for any personal expenses incurred.

Review of financial position

The results are set out on pages 4 and 5. There was a net surplus for the year of £797and the charity held cash and bank balances of £28,637 at the year end.

Reserves policy

The charity held unrestricted cash reserves of £28,637 and restricted reserves of £Nil. The trustees consider that the funds held will enable the charity to continue to operate for the foreseeable future.

Risk factors

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

On behalf of the board of trustees:

I Macdonald

Chairman

Dated: 14/5/26.

Marian Groat

M Groat

Secretary

Dated: 14/5/26

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GOGO OLIVE

I report on the accounts of the charity for the year ended 31 December 2025, which are set out on pages 4 and 5.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1)(d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Ryan Allan
Chartered Accountant
Independent Examiner

8 Albert Street
Kirkwall
Orkney

Dated: 11/05/2026

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RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted Funds	Restricted Funds	2025 £	Unrestricted Funds	Restricted Funds	2024 £
Receipts							
Donations		39,386	0	39,386	34,883	0	34,883
Grants	3	2,143	0	2,143	0	15,576	15,576
Receipts from fundraising activities		4,066	0	4,066	2,122	0	2,122
Gross receipts from other charitable activities		5,196	0	5,196	4,538	0	4,538
Gift Aid		4,829	0	4,829	5,559	0	5,559
Loan repaid from business account *		7,500	0	7,500	0	0	0
		63,120	0	63,120	47,102	15,576	62,678
Payments							
Expenses for fundraising activities		469	0	469	623	0	623
Cost of charitable activities		40,611	2,000	42,611	38,555	14,498	53,053
Gross trading payments		4,243	0	4,243	2,566	0	2,566
Loan sent to Business account*		15,000	0	15,000	0	0	0
		60,323	2,000	62,323	41,744	14,498	56,242
Transfers to/ (from) funds		659	(659)	0	(173)	173	0
Surplus/(Deficit) for the year		3,456	(2,659)	797	5,185	1,251	6,436

* The loan is interest free and not in the ordinary course of business.

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STATEMENT OF BALANCES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Unrestricted Funds	Restricted Funds	2025 £	Unrestricted Funds	Restricted Funds	2024 £
Funds Reconciliation						
Cash at Bank and In Hand - opening	25,181	2,659	27,840	19,996	1,408	21,404
Surplus/(Deficit) for the year	3,456	(2,659)	797	5,185	1,251	6,436
Cash at Bank and In Hand - closing	28,637	0	**28,637**	25,181	2,659	**27,840**
Bank & Cash Balances						
Trust Bank Account			28,637			27,840
Trust Petty Cash			-			-
			28,637			**27,840**
Current assets						
Loan to Business account			**7,500**			**-**
			7,500			**-**
Other Assets						
Motor vehicle (Zimbabwe)			10,281			12,851
Laptops (Zimbabwe)			-			-
Laptops (Orkney)			-			293
Food Trailer (Orkney)			210			262
			10,491			**13,406**
Liabilities						
Accruals			500			500
			500			**500**

Approved and authorised by the Board of Trustees and signed on their behalf by:

Iain D. MacDonald

I MacDonald (Chair)

14/5/26.

Date

Marian Groat

M Groat (Secretary)

14/5/26

Date

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

1. Accounting policies

1.1 The accounts are prepared on the receipts and payments basis in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

1.2 **Nature and purpose of funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity.

Restricted funds may only be used for specific purposes. Restrictions arise when specified by the donor.

2. Trustee expenses and remuneration

The trustees all give freely of their time and expertise. No remuneration wa spaid to the trustees or any connected persons during the year.

3. Grants

	2025 £	2024 £
Bishop Radford Trust		2,000
Alexander Gruner Foundation		13,576
Nest Grant	2,143	
	2,143	15,576