Company registration number SC211372 (Scotland)

Charity registration number SC030671 (Scotland)

ORKNEY FOSSIL & VINTAGE CENTRE

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

ORKNEY FOSSIL & VINTAGE CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms Maureen Firth Mr Mungo Montgomery Mr John Taylor Ms Sacha Wright	
Secretary	Ms Helen Lee	
Country of incorporation	United Kingdom (Scotland)	SC211372
Charity registration	Scotland	SC030671
Registered office	Viewforth Burray Orkney KW17 2SX	
Independent examiner	A J B Scholes Ltd 8 Albert Street Kirkwall Orkney KW15 1HP	

ORKNEY FOSSIL & VINTAGE CENTRE

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ORKNEY FOSSIL & VINTAGE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their annual report and financial statements for the year ended 31 December 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102) (effective 1 January 2019).

Objectives and activities

The object for which the company is established is to advance the education of the public concerning the culture, history, environment and development of Orkney throughout the ages. In furtherance thereof but not otherwise:-
(i) To promote and develop in Orkney and elsewhere general and specialist interest in all aspects of science, technology, palaeontology, palaeology, palaeobiology, palaeobotany, palaeogeography, palaeozoology, palaeoanthropology, archaeology including industrial archaeology, antiquarianism and the cultural, social, agrarian and domestic history of Orkney;
(ii) To do all such things as will further the attainment of this object and will contribute to the knowledge of the culture, history, environment and development of Orkney and of the study of palaeontology, science, technology and antiquarianism within the Orkney Fossil and Vintage Centre, but subject to the proviso that nothing will be done which will or may prevent the object of the company being deemed to be charitable.

Achievements and performance

Significant activities and achievements against objectives

We were delighted with the re-opening of the cafe, and with the enthusiastic team running it. It has proved popular, and a real asset for the Centre, drawing in visitors.

We stayed open a month longer than usual, taking in the October school break. This proved popular, and may be repeated. We welcomed five school visits, and the pre-booked bus/ cruise ship visits continue to rise. We are lucky to have the same dedicated team of six volunteers, welcoming visitors and answering queries.

Financial review

The incoming resources for the year amounted to £74,834 (2024: £60,550). Resources expended totalled £77,084 (2024: £53,358). Net funds stood at £402,091 as at the balance sheet date.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Major risks

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee incorporated on 26th September 2000, and recognised as a Scottish charity from that date. The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms Maureen Firth
Mr Mungo Montgomery
Mr James Simpson (Resigned 8 December 2025)
Mr John Taylor
Ms Sacha Wright

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

Recruitment and appointment of trustees
The trustees all retire from office at the Annual General Meeting, but are eligible for re-appointment.

Organisational structure
The board of trustees meet regularly and are responsible for the strategic direction and policy of the charity. The employees have responsibility for the day to day operational management of the Centre, and report directly to the board.

Other matters
None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

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Ms Maureen Firth
Trustee

Date: 27/a/26

ORKNEY FOSSIL & VINTAGE CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ORKNEY FOSSIL & VINTAGE CENTRE

I report on the financial statements of the charity for the year ended 31 December 2025, which are set out on pages 4 to 17.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts. I have carried out such investigations as were necessary to enable me to form an opinion as to whether proper accounting records adequate for the purposes of the charity have been kept and whether the accounts of the charity were in accordance with the accounting records.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

(a) which gives me reasonable cause to believe that in any material respect the requirements:
   (i) to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
   (ii) to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

   have not been met or

(b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Ivan Houston CA
Chartered Accountant
Independent Examiner

8 Albert Street
Kirkwall
Orkney
KW15 1HP

Dated: 27/9/26.

ORKNEY FOSSIL & VINTAGE CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds 2025 £	Endowment funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Endowment funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:									
Donations and legacies	3	129	-	-	129	1,240	-	-	1,240
Charitable activities	4	34,500	-	-	34,500	25,438	-	-	25,438
Other trading activities	5	34,369	-	-	34,369	32,832	-	-	32,832
Investments	6	5,836	-	-	5,836	1,040	-	-	1,040
Total income		74,834	-	-	74,834	60,550	-	-	60,550
Expenditure on:									
Raising funds	7	23,761	-	-	23,761	13,899	-	-	13,899
Charitable activities	8	49,916	1,763	1,644	53,323	35,859	1,763	1,837	39,459
Total expenditure		73,677	1,763	1,644	77,084	49,758	1,763	1,837	53,358
Net income/(expenditure) and movement in funds		1,157	(1,763)	(1,644)	(2,250)	10,792	(1,763)	(1,837)	7,192
Reconciliation of funds:									
Fund balances at 1 January 2025		109,898	245,032	49,411	404,341	99,106	246,795	51,248	397,149
Fund balances at 31 December 2025		111,055	243,269	47,767	402,091	109,898	245,032	49,411	404,341

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ORKNEY FOSSIL & VINTAGE CENTRE

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	**13**		241,455		245,177
Heritage assets	**14**		76,911		76,911
Investments	**15**		1		1
			318,367		322,089
Current assets					
Stocks	**16**	5,906		3,789	
Debtors	**17**	7,942		-	
Cash at bank and in hand		85,259		92,010	
		99,107		95,799	
Creditors: amounts falling due within one year	**19**	(15,383)		(13,547)	
Net current assets			83,724		82,252
Total assets less current liabilities			402,091		404,341
Income funds					
Restricted funds	**20**		47,767		49,411
Endowment funds	**21**		243,269		245,032
Unrestricted funds			111,055		109,898
			402,091		404,341

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 27/9/26

Ms Maureen Firth
Trustee

Company Registration No. SC211372

1 Accounting policies

Charity information

Orkney Fossil & Vintage Centre is a private company limited by guarantee incorporated in Scotland. The registered office is Viewforth, Burray, Orkney, KW17 2SX.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's articles of association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income from museum admissions and trading activities is recognised as incoming resources when receivable, except insofar as they are incapable of financial measurement.

Investment income, including bank interest and rental income, is recognised in the period in which it is receivable.

1 **Accounting policies** **(Continued)**

1.5 Expenditure

Expenditure is included in resources expended on an accruals basis, inclusive of any VAT which cannot be recovered.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of fundraising events.

Charitable expenditure comprises those costs incurred in the delivery of the charity's activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	2% straight line basis
Fixtures, fittings & equipment	25% reducing balance basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Heritage assets

The charity's collection of museum exhibits is capitalised in the balance sheet with a value based on the trustees' latest estimated valuation, being that conducted at the time of acquisition in 2000.

The trustees conduct an annual impairment review to establish whether any write-down in the value of these assets is required.

1.8 Fixed asset investments

Investments in subsidiary undertakings are stated at historic cost less provision for any permanent diminution in value.

1.9 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.10 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.11 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

1 **Accounting policies** **(Continued)**

1.12 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.13 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.14 Group accounts

The financial statements present information about the charity as an individual undertaking and not about its group. The charity and its subsidiary undertaking, Fossil Centre Community Cafe Limited, comprise a small-sized group. The charity has therefore taken advantage of the exemptions provided by the Companies Act 2006 and the Charities and Trustee Investment (Scotland) Act 2005 not to prepare group accounts.

1.15 Donations from subsidiary company

Donations received from the charity's subsidiary company are classified as investment income, in line with UK generally accepted accounting practice.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	129	1,240

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Admission income		
Museum admissions income	34,500	25,438

5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Shop income	34,369	32,832

6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Rental income	4,846	-
Interest receivable	990	1,040
	5,836	1,040

7 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Trading costs		
Museum shop	15,792	13,899
Costs of rental premises	7,969	-
Total costs	23,761	13,899

8 Expenditure on charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
Direct costs		
Staff costs	23,587	20,344
Depreciation and impairment	5,121	5,187
Other operating costs	24,615	13,928
	53,323	39,459
Analysis by fund		
Unrestricted funds	49,916	35,859
Endowment funds	1,763	1,763
Restricted funds	1,644	1,837
	53,323	39,459

9 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable to the charity's independent examiner:		
- for the independent examination of the charity's financial statements	1,980	1,930
- for other financial services	2,648	1,748
Depreciation of owned tangible fixed assets	5,121	5,187

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or reimbursement of expenses during the year.

11 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
	3	2

Employment costs	2025	2024
	£	£
Wages and salaries	23,587	20,344

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The company has no corporation tax liability due to its charitable status.

13 Tangible fixed assets

	Land and buildings	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 January 2025	292,937	151,645	444,582
Additions	-	1,399	1,399
At 31 December 2025	292,937	153,044	445,981
Depreciation and impairment			
At 1 January 2025	52,780	146,625	199,405
Depreciation charged in the year	3,509	1,612	5,121
At 31 December 2025	56,289	148,237	204,526
Carrying amount			
At 31 December 2025	236,648	4,807	241,455
At 31 December 2024	240,157	5,020	245,177

14 Heritage assets

The collection of museum exhibits, a unique collection of Orcadian fossils and artefacts from Orkney's social history, was gifted to the charity by the late Mr Leslie Firth in 2000. At this time the trustees valued the exhibits at £76,911, based on available evidence including the historic cost of certain purchased items.

It is the policy of the Centre not to seek to add to the collections, although donations (though not loans) from members of the community are accepted on occasion. No disposals have been made since the Charity was formed, and disposal by way of sale is not permitted.

The Centre's heritage assets fall into two prime categories:

1. An important collection of rare Orcadian fossils and geological specimens from the Devonian period (supplemented by an outstanding collection of internationally sourced fossils), and

2. An eclectic collection of artefacts representing the cultural, social, agrarian and domestic history of Orkney.

With the exception of certain items in long term storage, both collections have been catalogued and are subject to curatorial maintenance by volunteers. The majority of the heritage assets are on seasonal display to the public in the Centre's museum. In common with most museums, the Centre is unable to accommodate its entire collection in its exhibition space. It is intended that, in time, most of the collection will be cycled through the public rooms.

15 Fixed asset investments

	Other investments
Cost or valuation	
At 1 January 2025 & 31 December 2025	1
Carrying amount	
At 31 December 2025	1
At 31 December 2024	1

Other investments comprise:	Notes	2025 £	2024 £
Investments in subsidiaries	26	1	1

16 Stocks

	2025 £	2024 £
Finished goods and goods for resale	5,906	3,789

17 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	7,942	-

18 Loans and overdrafts

	2025 £	2024 £
Bank overdrafts	3,420	7,196
Other loans	-	1,189
	3,420	8,385
Payable within one year	3,420	8,385

The charity had received interest-free loans from the local authority. The brought forward balance of £1,189 was repaid during the year.

19 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Bank overdrafts	18	3,420	7,196
Other borrowings		-	1,189
Other taxation and social security		-	2,023
Trade creditors		352	-
Other creditors		2,012	-
Accruals and deferred income		9,599	3,139
		15,383	13,547

20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2025	Resources expended	At 31 December 2025
	£	£	£
Development and expansion	48,118	(1,387)	46,731
Building the Barriers	1,293	(257)	1,036
	49,411	(1,644)	47,767

Previous year:	At 1 January 2024	Resources expended	At 31 December 2024
	£	£	£
Development and expansion	49,614	(1,496)	48,118
Building the Barriers	1,634	(341)	1,293
	51,248	(1,837)	49,411

21 Endowment funds -

Endowment funds represent assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	At 1 January 2025	Resources expended	At 31 December 2025
	£	£	£
Museum and exhibits	245,032	(1,763)	243,269

Previous year:	At 1 January 2024	Resources expended	At 31 December 2024
	£	£	£
Museum and exhibits	246,795	(1,763)	245,032

Endowment funds comprise those assets which must be permanently held by the charity, consisting of the land & buildings and exhibits gifted to the charity by the late Mr Leslie Firth in 2000.

22 Unrestricted funds

	At 1 January 2025	Incoming resources	Resources expended	At 31 December 2025
	£	£	£	£
General funds	109,898	74,834	(73,677)	111,055

Previous year:	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
General funds	99,106	60,550	(49,758)	109,898

23 Analysis of net assets between funds

	Unrestricted funds 2025 £	Endowment funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 December 2025:				
Tangible assets	27,330	166,358	47,767	241,455
Heritage assets	-	76,911	-	76,911
Investments	1	-	-	1
Current assets/(liabilities)	83,724	-	-	83,724
	111,055	243,269	47,767	402,091

	Unrestricted funds 2024 £	Endowment funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:				
Tangible assets	27,645	168,121	49,411	245,177
Heritage assets	-	76,911	-	76,911
Investments	1	-	-	1
Current assets/(liabilities)	82,252	-	-	82,252
	109,898	245,032	49,411	404,341

24 Contingent liabilities

The charity was awarded a grant of £63,475 by Orkney Islands Council LEADER programme towards the costs of developing and expanding the centre. Under the terms of the grant, the charity has to comply with certain conditions regarding the ongoing operation of the centre, for a period of six years from the date of cessation of the Scotland Rural Development Programme. Should the charity cease to comply with those conditions, a proportion of the grant would become repayable to the Orkney LEADER programme.

The charity was awarded a grant of £64,975 by Orkney Islands Council Community Development Fund towards the same programme of works. Under the terms of the grant, the charity has to comply with certain conditions regarding the ongoing operation of the centre, for a period of ten years from the date of payment of the final installment of the grant. Should the charity cease to comply with those conditions, the grant would become repayable to the Orkney Islands Council Community Development Fund. The charity has granted a standard security in favour of Orkney Islands Council over land and buildings at Viewforth, Burray, as security for the grant of £64,975 awarded by the Community Development Fund.

25 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

26 Subsidiaries

These financial statements are separate charity financial statements for Orkney Fossil & Vintage Centre.

Separate company financial statements are required to be prepared by law. Consolidated financial statements are not required to be prepared for the group.

Details of the charity's subsidiaries at 31 December 2025 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held Direct	% Held Indirect
Fossil Centre Community Cafe Limited	Scotland	Community cafe	Ordinary shares	100.00	

The aggregate capital and reserves and the result for the year of subsidiaries excluded from consolidation was as follows:

Name of undertaking	Profit/(Loss)	Capital and Reserves
	£	£
Fossil Centre Community Cafe Limited	(2,446)	(363)

The charity's investment in the subsidiary company is stated at cost.