Company registration number: SC145454
Charity registration number: SC021687

UTHEO LIMITED
TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

The KELVIN Partnership
CHARTERED ACCOUNTANTS

The Kelvin Partnership

Utheo Limited
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Utheo Limited
Company No. SC145454
Trustees' Report For The Year Ended 31 March 2026

The trustees present their report and the financial statements for the year ended 31 March 2026.

Objectives and Activities

Aims and Objectives

Objectives and aims
ESTATE
Along with an extension built in 1995, the church hall and manse of Orbiston Parish Church make up the buildings of Orbiston Neighbourhood Centre and are leased to Utheo at a nominal rent by the General Trustees of the Church of Scotland. Within the year discussions took place with the General Trustees regarding Utheo purchasing the buildings.

OUR SPIRITUAL CORE
Utheo Ltd is an inclusive body that welcomes people of all faiths or none to benefit from its activities and participate in the organisation, including election to the Board of Directors. No post in the organisation has a Genuine Occupational Requirement (GOR) attached to it on grounds of religion and we adhere to the National Standards for Community Engagement. It is increasingly recognised the spiritual dimension of life is an important component for the wellbeing of many people. The Board of Directors approved the following statement regarding the spiritual core of the organisation.

"Our ethos and values are grounded in a compassionate concern for our local community with a respect for the importance of spirituality to the well-being of communities and individuals". The Board of Directors considers that Spiritual Care in the Orbiston Neighbourhood Centre is most effectively exercised through friendships made, the spirit of service encouraged, and understanding gained.

VISION, VALUES AND GOALS
Originally devised in 1993 Utheo's Vision, Values and mission were reviewed by the trustees in 2017 with input from employees, volunteers, service users and partner agencies as part of the CommonHealth research initiative.

Vision
To bring together the communities around Bellshill to enrich the lives of the local people.

Values
Equality: We believe in the principle of inclusion, respecting differences and treating all people the same whether they are accessing our services or contributing to the running and delivery.
Access: We support our communities by providing accessible and affordable services that meet local needs and increase participation and engagement.
Care: We believe in the rights of all people, showing care and concern for the wellbeing and welfare of staff, volunteers, users, visitors and partners by offering services, advice, support and understanding thoughtful and sensitive to people's circumstances.
Openness: We work in an open and transparent manner to nurture a culture of respect, sharing and giving, creating an environment that allows people to voice their thoughts and feelings and expect a response based on the same principles.
Community: We maintain space and support for services and activities bringing together people of all ages and abilities in an integrated and inclusive environment delivered through a culture of volunteering and partnership working across generations.

MISSION
A place for people and a centre for all: Orbiston Neighbourhood Centre provides easy access to a wide range of services and activities for learning, leisure and self-improvement. We support the well-being of the people in Bellshill and the surrounding area in an open, friendly, and caring environment.

Charitable activities

Older Persons Day Service (Wee Friendly Club)
This supportive and flexible service enables older people to develop and maintain their relationships and support networks in a friendly and sociable atmosphere, allowing older persons to continue living independently and with dignity in their own homes, enjoy their older years with the company of friends and provide respite support for carers.

Theo's Café
The community cafe aims to increase access to healthy, nutritious and affordable food in an effort to improve health and wellbeing and address issues of food poverty. Theo's Café welcomes all people, including frail and elderly persons, providing a focus for Centre user groups and the wider community.

Volunteering
Volunteering allows people of all abilities and backgrounds to be involved in the community, increasing levels of participation, improving health and well-being while addressing issues of isolation and exclusion. Volunteers contribute in all Centre activities, meeting new people, learning new skills while gaining vital training and work experience.

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Charitable activities - continued

Befriending
BeFriend in Bellshill aims to reduce the isolation of elderly people, disabled people and carers. Volunteer befrienders provide support that enables befriendees' participation in activities that increases their involvement in the community. The service provides 1:1 support, home visits, group sessions and a telephone befriending service.

Computer Learning
Digital support sessions are provided to support adult learners. Participants can bring their own devices or use equipment provided. Learners benefit from peer support, improved communications, and access to online benefits, guidance and improved well-being.

Community Fridge
The Community Fridge was launched in October 2023 to provide members with a low cost food service. Membership is free and open to anyone from the Bellshill Locality. Members can purchase 10 items from a range of food essentials for £4.

Community Solutions (health and social care investment programme)
Orbiston Neighbourhood Centre is the third sector partner for the Locality Partnership Development Programme for Bellshill coordinating the integration of community health and care services. Local investments funded via a Locality Activity Programme are managed by a consortium of health and social agencies that includes NHS Lanarkshire; Community Learning and Development, Social Services, Lanarkshire Carers Centre, Alzheimer's Scotland, VANL.

Activity and Support Groups
Our organisation maintains a weekly timetable of activity sessions and support groups delivered in partnership with other community groups increasing levels of participation and promoting the integration of disadvantaged groups.

1st Bellshill and Mossend Scouts
Children's Dance
Elisa's School of Dance
Fool On
Home Start

Kinship Carers
Men's Group
Mosshill Credit Union
Musical Memories
Petals
Routes to Work
Wado Kai martial arts

Friends and Supporters
We believe the services provided by our organisation contribute significantly to the social economy of our local area. The Board of Directors acknowledge grants received in the year and extends our thanks to all volunteers, service users, community members, local groups and partner agencies who supported our activities in this fiscal year.

Age Scotland
All local Primary & High Schools
Aldi
ASDA Plc
Befriending Networks
Bellshill Academy
Bellshill Masonic Lodge
Congregation Bellshill Central Parish Church
Congregation Bellshill West Parish Church
General Trustees Church of Scotland
Jobcentre Plus
Joseph Potts Funeral Directors
Kew Gardens Sheltered Housing
Lidl
Marks and Spencer
Morrisons
NHS Lanarkshire
North Lanarkshire Council
Police Scotland
Routes To Work
SCVO
Sir John Mann Centre
Tesco
The Kelvin Partnership

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Charitable activities - continued

Trust Housing
Voluntary Action North Lanarkshire
Warburton's Bakery
West End Drive Sheltered Housing
East Stewart Gardens
William Grant and Sons

Financial Review

Financial Position

The result for the year was a surplus of £72,976 in unrestricted funds and a deficit of £56,142 in the restricted funds which results in a total net inflow of funds of £16,834. Unrestricted funds have increased from £242,501 to £250,735 whilst restricted funds have also decreased from £86,335 to £66,469.

The Directors continue to explore all available avenues to obtain grant funding in today's difficult economic climate.

The Directors have reviewed the reserves policy and express their desire to achieve a minimum level of three months operating costs together with other specific provisions as detailed more fully in the notes to the accounts.

Reserves Policy

The Directors have reviewed the reserves policy and express their desire to achieve a minimum level of three months operating costs together with other specific provisions as detailed more fully in the notes to the accounts.

Future plans

Our work plans and priorities will ensure we continue to progress towards our strategic goals and objectives.

- Secure new funding to sustain existing project activities and allow development of new initiatives
- Continue to review business practices to improve the efficiency and quality of service delivery
- Seek to develop new activities which meet identified local needs and complement local and national strategies
- Investigate ways of encouraging uptake of company membership and building the capacity of the board
- Secure funding for Utheo to purchase and lease the buildings of Orbiston Neighbourhood Centre from the General Trustees of the Church of Scotland with continued involvement of the congregation of Bellshill Central Parish Church.

Structure, Governance and Management

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Trustee Selection Methods

Utheo's governing documents were updated in 2015 to allow a new membership and director structure. Membership sits at 37, made up of members, associate members and junior members. Directors are drawn from the membership with the Board having 11 places.

Staffing Structure

The average number of employees each month was 14. Employees are automatically enrolled in the "Smart Pension" Workplace Pension scheme unless opting out. All staff and volunteers participate in training and development activities.

Manager
The Manager's role has three aspects - strategic, operational and centre-management. Being the most senior staff member the Manager is responsible for the wellbeing of individuals and user groups, overall line management of support and service staff and providing support to the Board of Directors and its working groups.

Bookkeeper/Administration

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Staffing Structure - continued

The Administrator is responsible for bookkeeping, administration, payroll and management of funds and resources.

Housekeeping
Two staff members provide housekeeping and care-taking ensuring buildings are clean, tidy and welcoming to all.

Transport
We lease a vehicle and driver from GBT Community Transport.

Development Officer
The Development Officer oversees the ongoing sustainability and development of services and activities, responsible for funding and grant applications, project and business developments, financial planning, coordination of reporting and evaluation obligations with staff teams and providing support to the Board of Directors and its working groups.

Service Staff
Nine paid members of staff are employed in the delivery of the organisation's services and charitable activities. All staff members have appropriate qualifications and undertake training and personal development activities to maintain standards. Details of our activities this year are noted under Achievement and Performance.

Organisational Structure and Induction and training of new trustees
Meetings of the Board of Directors deal with the ongoing running of the organisation. Full board meetings are held monthly. Directors receive formal reports from the Manager, Development Officer, Bookkeeper and department heads. Monthly Accounts are scrutinised and approved and decisions on recommendations contained in reports are made. Policies and Procedures adopted by the Board are kept under review. In between full board meetings Directors and key staff members meet as 3 working groups reviewing matters concerning Finance & Governance, Human Resources and Fundraising & Promotions. Recommendations and decisions requiring Directors approval are then presented at full board meetings. The Directors engage in appropriate training opportunities to improve their skills and build board capacity.

Reference and Administrative Details

Trustees

J Mackintosh
J Bowman
E Di Nardo
M W Yule
H Daly

Charity Number

SC021687

Company Number

SC145454

Accountants

The Kelvin Partnership
Chartered Accountants
The Cooper Building
505 Great Western Road
Glasgow
G12 8HN

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Utheo Limited for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statement unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charitable company and to enable them to ensure that the accounts comply with the Charities and Trustees Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement of Disclosure of Information to Auditors

Each of the persons who are trustees at the time when this trustees' report is approved has confirmed that:

- so far as the trustee is aware, there is no relevant audit information of which the charitable company's auditors are unaware; and
- they have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:

Jean Bowman.

J Bowman

Trustee
11/09/2026

Independent Auditor's Report to the Members of Utheo Limited

Opinion

We have audited the financial statements of Utheo Limited (the "charity") for the year ended 31 March 2026 which comprise the Statement of Financial Activities (including Income and Expenditure Account), Balance Sheet and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2026 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustees Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 20 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions Relating to Going Concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on Other Matters Prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Director's Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Director's Report included within the Trustees' Report have been prepared in accordance with applicable legal requirements.

Matters on Which We Are Required to Report by Exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Director's Report included within the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 require us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records or returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Responsibilities of Trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 1—5, the trustees (who are also directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustees Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

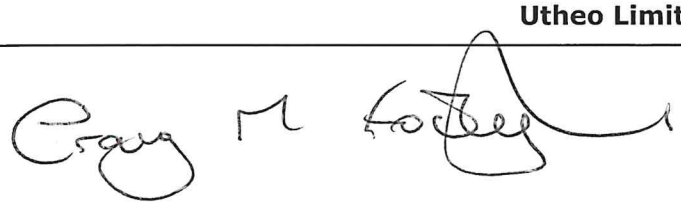
The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use Of Our Report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters that we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Craig Fotheringham (Senior Statutory Auditor)
for and on behalf of The Kelvin Partnership Ltd, Statutory Auditor

11/09/2026

Utheo Limited
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 March 2026

	Notes	Unrestricted funds	Restricted funds	2026 Total funds	2025 Total funds
		£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	10,857	-	10,857	7,399
Charitable activities:	4				
Charitable Activities		-	315,859	315,859	336,649
Other trading activities	5	149,069	-	149,069	164,051
Investments	6	3,641	-	3,641	3,737
		163,567	315,859	479,426	511,836
EXPENDITURE ON:					
Charitable activities:	8				
Charitable Activities		(128,763)	(345,867)	(474,630)	(488,802)
Governance Costs		(6,200)	-	(6,200)	(6,200)
		(134,963)	(345,867)	(480,830)	(495,002)
NET (EXPENDITURE)/INCOME		28,604	(30,008)	(1,404)	16,834
Transfers between funds	16	(10,142)	10,142	-	-
NET MOVEMENT IN FUNDS		18,462	(19,866)	(1,404)	16,834
RECONCILIATION OF FUNDS:					
Total funds brought forward		242,501	86,335	328,836	312,002
TOTAL FUNDS CARRIED FORWARD	16	260,963	66,469	327,432	328,836

The notes on pages 12 to 20 form part of these financial statements.

Utheo Limited
Comparative Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 March 2026

	Notes	Unrestricted funds	Restricted funds	2025 Total funds
		£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	3	7,399	-	7,399
Charitable activities:	4			
Charitable Activities		-	336,649	336,649
Other trading activities	5	164,051	-	164,051
Investments	6	3,737	-	3,737
		175,187	336,649	511,836
EXPENDITURE ON:				
Charitable activities:	8			
Charitable Activities		(96,011)	(392,791)	(488,802)
Governance Costs		(6,200)	-	(6,200)
		(102,211)	(392,791)	(495,002)
NET INCOME		72,976	(56,142)	16,834
NET MOVEMENT IN FUNDS		72,976	(56,142)	16,834
RECONCILIATION OF FUNDS:				
Total funds brought forward		169,525	142,477	312,002
TOTAL FUNDS CARRIED FORWARD	16	242,501	86,335	328,836

The notes on pages 12 to 20 form part of these financial statements.

Utheo Limited
Balance Sheet
As At 31 March 2026

	Notes	Unrestricted funds	Restricted funds	2026 Total funds	2025 Total funds
		£	£	£	£
FIXED ASSETS					
Tangible Assets	**13**	9,097	-	9,097	15,149
		9,097	-	9,097	15,149
CURRENT ASSETS					
Debtors	**14**	-	-	-	3,130
Cash at bank and in hand		275,695	66,469	342,164	328,559
		275,695	66,469	342,164	331,689
Creditors: Amounts Falling Due Within One Year	**15**	(23,829)	-	(23,829)	(18,002)
NET CURRENT ASSETS (LIABILITIES)		251,866	66,469	318,335	313,687
TOTAL ASSETS LESS CURRENT LIABILITIES		260,963	66,469	327,432	328,836
NET ASSETS		260,963	66,469	327,432	328,836
FUNDS OF THE CHARITY					
Restricted Funds				66,469	86,335
Unrestricted Funds				260,963	242,501
TOTAL FUNDS	**16**			327,432	328,836

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

Jean Bowman.

J Bowman

Trustee
11/09/2026

The notes on pages 12 to 20 form part of these financial statements.

1. General Information

Utheo Limited is a company limited by guarantee, incorporated in Scotland, registered number SC145454 and registered charity number SC021687. The registered office is .

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the group. Monetary amounts in these financial statements are rounded to the nearest pound.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below. These policies have been consistently applied to all periods presented.

2.2. Going Concern Disclosure

The trustees have not identified any material uncertainties related to events or conditions that may cast significant doubt about the charitable company's ability to continue as a going concern.

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3. Significant judgements and estimations

In the application of the charity's accounting policies, the Directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both the current and future periods.

2.4. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a specific purpose.

Restricted funds are to be used for specific purposes as laid down by the donor.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2.5. Incoming Resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.The following specific policies are applied to particular categories of income.

- Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met of the fulfilment of those conditions is wholly within the control of the charity and it is probably that those conditions will be fulfilled in the reporting period.
- Income from government and other grants, whether "capital" or "revenue" grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.
- Income from contracts is recognised when the charity has provided the service as detailed in the terms of the contract.
- Interest on funds held in deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

2.6. Resources Expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities
Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs
Governance costs (which are included as a component of support costs (in accordance with SORP) comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include those related to constitutional and statutory requirements, external scrutiny (audit or independent examination).

Allocation and apportionment of costs
Expenditure, where not clearly identifiable as direct charitable expenditure, or governance expenses, has been charged to direct centre expenditure, relevant to size and usage, as follows:

	Cost of generating fund	Direct chariatble expenditure	Support for direct chariatable expenditure	Goverance
Wages and salaries - dependent on employee activity				
Premises' costs	-	91%	4.5%	4.5%
Telephones	10%	54%	18%	18%
Post and stationary	20%	60%	10%	10%
Equipment and repairs	-	91%	4.5%	4.5%

2.7. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	10% on cost
Plant & Machinery	20% on cost

2.8. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

2.9. Financial Instruments

Financial instruments
The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all its financial instruments.

Financial instruments are recognized in the charity's financial statements when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are only offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

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2.9. **Financial Instruments - continued**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Impairment of financial assets
Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Derecognition of financial assets
Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Classification of financial liabilities
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Basic financial liabilities
Basic financial liabilities, including creditors and loans are initially recognised at transaction price and are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

2.10. **Taxation**

The charity is exempt from tax as all its income is charitable and applied for charitable purposes.

2.11. **Provisions and Contingencies**

Provisions

Provisions are recognised when the charitable company has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation; and the amount of the obligation can be estimated reliably.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as a finance cost.

Contingencies

Contingent liabilities are not recognised. Contingent liabilities arise as a result of past events when (i) it is not probable that there will be an outflow of resources or that the amount cannot be reliably measured at the reporting date or (ii) when the existence will be confirmed by the occurrence or non-occurrence of uncertain future events not wholly within the charitable company's control. Contingent liabilities are disclosed in the financial statements unless the probability of an outflow of resources is remote.

Contingent assets are not recognised. Contingent assets are disclosed in the financial statements when an inflow of economic benefits is probable.

3. **Income from Donations and Legacies**

	2026 Unrestricted funds £	2025 Unrestricted funds £
Donations and gifts	10,857	7,399

4. Income from Charitable Activities

	2026 Restricted funds £	2025 Restricted funds £
Charitable Activities	315,859	336,649

Grants, included above, are as follows:

	2026 Restricted funds £	2025 Restricted funds £
North Lanarkshire Council - Social Work Department	83,959	90,560
National Lottery - Improving Lives Befriending	62,821	65,725
Communities Together Befriending Commission	-	11,665
NLC - Community Empowerment Fund	-	6,600
Scottish Government - Investing In Communities	110,000	103,794
VANL community solutions	-	8,335
LAP Award Digital Inclusion	-	4,521
North Lanarkshire Council - Grant Awards Programme	22,217	45,449
CEIS - Strengthening Communities	31,896	-
SPCU Foundation	1,000	-
Neighbourly Gogive Winter Fund	270	-
Big Lottery Fund - Befriending	3,696	-
	315,859	336,649

5. Income from Other Trading Activities

	2026 Unrestricted funds £	2025 Unrestricted funds £
Cafe takings	52,221	53,465
Other income	25,336	23,952
Contract funding	40,000	58,196
Memberships	28	122
Hire of resource centre	31,484	28,316
	149,069	164,051

6. Investment Income

	2026 Unrestricted funds £	2025 Unrestricted funds £
Bank interest receivable	3,641	3,737

7. Net Income/(Expenditure)

The net (expenditure)/income is stated after charging/(crediting):

	2026	2025
	£	£
Bad debts	3,091	-
Depreciation of tangible fixed assets - owned	6,052	6,376

8. Analysis of Expenditure

	Activities undertaken directly	Support costs (see note 9)	2026 Total
	£	£	£
Charitable Activities	324,595	150,035	474,630
Governance Costs	-	6,200	6,200
	324,595	156,235	480,830

	Activities undertaken directly	Support costs (see note 9)	2025 Total
	£	£	£
Charitable Activities	333,370	155,432	488,802
Governance Costs	-	6,200	6,200
	333,370	161,632	495,002

9. Support Costs

	Charitable Activities	Governance Costs	2026 Total
	£	£	£
Employee costs	21,993	-	21,993
Premises expenses	47,118	-	47,118
General administration	74,872	-	74,872
Depreciation	6,052	-	6,052
Governance costs	-	6,200	6,200
	150,035	6,200	156,235

	Charitable Activities	Governance Costs	2025 Total
	£	£	£
Employee costs	23,167	-	23,167
Premises expenses	47,229	-	47,229
General administration	78,660	-	78,660

...CONTINUED

Depreciation	6,376	-	6,376
Governance costs	-	6,200	6,200
	155,432	6,200	161,632

10. Auditor's Remuneration

Remuneration received by the charitable company's auditors and their associates during the year was as follows:

11. Staff Costs

Staff costs were as follows:

	2026	2025
	£	£
Wages and salaries	321,504	333,370

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

12. Average Number of Employees

Average number of employees during the year was as follows:

	2026	2025
Administration	3	3
Management and project leaders	3	3
Service delivery	8	8
	14	14

13. Tangible Assets

	Land & Property Improvements	Plant & Machinery	Total
	£	£	£
Cost			
As at 1 April 2025	480,798	127,855	608,653
As at 31 March 2026	480,798	127,855	608,653
Depreciation			
As at 1 April 2025	480,798	112,706	593,504
Provided during the period	-	6,052	6,052
As at 31 March 2026	480,798	118,758	599,556
Net Book Value			
As at 31 March 2026	-	9,097	9,097
As at 1 April 2025	-	15,149	15,149

14. **Debtors**

	2026	2025
	£	£
Due within one year		
Trade debtors	-	1,602
Other debtors	-	1,499
VAT	-	29
	-	3,130

15. **Creditors: Amounts Falling Due Within One Year**

	2026	2025
	£	£
Trade creditors	580	684
Other taxes and social security	8,809	9,404
Other creditors	2,739	-
Accruals	11,701	7,914
	23,829	18,002

16. **Movement in Funds**

	As at 1 April 2025	Income	Expenditure	Transfers	As at 31 March 2026
	£	£	£	£	£
Unrestricted funds					
General:					
General unrestricted fund	242,501	163,567	(134,963)	(10,142)	260,963
Restricted funds					
Big Lottery Fund	20,326	3,696	(24,022)	-	-
Building Fund	20,000	-	-	10,142	30,142
Warburtons Families Matter Award	1,468	-	(1,468)	-	-
National Lottery - Improving Lives Befriending	12,000	62,821	(62,869)	-	11,952
Covid LAP Project	2,867	-	(2,867)	-	-
The Wood Foundation	3,000	-	-	-	3,000
CEIS - Strengthening Communities	-	31,896	(31,896)	-	-
Scottish Government - Pantry	20,000	110,000	(110,000)	-	20,000
NLC - Community Empowerment Fund	3,296	-	(3,296)	-	-
Health & Social Care - Community Fridge Asset Fund	1,187	-	(1,187)	-	-
NLC - Environmental Asset Fund	1,816	-	(1,816)	-	-
NLC - Community Grants	375	-	-	-	375
North Lanarkshire Council - Grant Awards Programme	-	22,217	(22,217)	-	-
North Lanarkshire Council - Social Work Department	-	83,959	(83,959)	-	-

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SPCUFoundation	-	1,000	-	-	1,000
Neighbourly Gogive Winter Fund	-	270	(270)	-	-
Total restricted funds	86,335	315,859	(345,867)	10,142	66,469
Total funds	328,836	479,426	(480,830)	-	327,432

	As at 1 April 2024	Income	Expenditure	As at 31 March 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	169,525	175,187	(102,211)	242,501
Restricted funds				
Big Lottery Fund	20,326	-	-	20,326
Food and Health Development	1,102	-	(1,102)	-
Health Promotion	3,252	-	(3,252)	-
Building Fund	20,000	-	-	20,000
Warburtons Families Matter Award	1,698	-	(230)	1,468
Health & Social Care - Roots & Fruits Project	1,675	-	(1,675)	-
Health & Social Care - Consortium Digi	695	-	(695)	-
Health & Social Care - ONC Activity	2,147	-	(2,147)	-
Health & Social Care - Consortium Holding Fund	845	-	(845)	-
National Lottery - Supporting Communities	2,085	-	(2,085)	-
National Lottery - Improving Lives Befriending	29,003	65,725	(82,728)	12,000
Communities Together Befriending Commission	7,580	11,665	(19,245)	-
Covid LAP Project	2,867	-	-	2,867
The Wood Foundation	3,000	-	-	3,000
CEIS - Strengthening Communities	8,443	-	(8,443)	-
Community Recovery Fund - Health and Wellbeing	4,600	-	(4,600)	-
Warm Spaces - Get Involved	158	-	(158)	-
VANL - Community Cessation	5,584	-	(5,584)	-
Scottish Government - Pantry	20,000	-	-	20,000
NLC - Community Empowerment Fund	1,600	6,600	(4,904)	3,296
Health & Social Care - Community Fridge Asset Fund	1,273	-	(86)	1,187
Health & Social Care - Deep Fried	2,246	-	(2,246)	-
NLC - Environmental Asset Fund	1,923	-	(107)	1,816
NLC - Community Grants	375	-	-	375
North Lanarkshire Council - Grant Awards Programme	-	45,449	(45,449)	-
North Lanarkshire Council - Social Work Department	-	90,560	(90,560)	-
Investing in Communities	-	103,794	(103,794)	-

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VANL - Community Solutions	-	8,335	(8,335)	-
LAP Award Digital Inclusion	-	4,521	(4,521)	-
Total restricted funds	142,477	336,649	(392,791)	86,335
Total funds	312,002	511,836	(495,002)	328,836

North Lanarkshire Council - Grant Award Programme Annual funding contribution towards core costs.

Big Lottery Fund - Befriending Grant funding to develop befriending services for older people.
Warburtons Families Matter Award Funding for activities delivered in line with the Warburtons Community Investment Programme.

Building Fund Ring-fenced donations for property developments.

Scottish Government - Wellbeing Fund (YMCA) Funding for charities working with at-risk groups affected by COVID-19.

National Lottery - Improving Lives Befriending Grant funding to develop befriending services for older people.

Communities Together Befriending Commission Grant funding to develop befriending services for older people.

Community Enterprise in Scotland (CEIS) Funding to develop centre capacity and volunteer opportunities.

Scottish Government - Pantry Strengthening Communities funding to develop a food pantry initiative.

17. **Transactions with Trustees**

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

18. **Related Party Disclosures**

There have been no related party transactions in the reporting period that require disclosure.

19. **Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

20. **FRC's Ethical Standard - Provision Available for Small Entities**

In common with other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

Utheo Limited
Detailed Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 March 2026

	2026 Total funds £	2025 Total funds £
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations and gifts	10,857	7,399
	10,857	7,399
Charitable Activities:		
Charitable Activities		
Grants	315,859	336,649
	315,859	336,649
Other trading activities		
Cafe takings	52,221	53,465
Other income	25,336	23,952
Contract funding	40,000	58,196
Memberships	28	122
Hire of resource centre	31,484	28,316
	149,069	164,051
Investments		
Bank interest receivable	3,641	3,737
	3,641	3,737
	479,426	511,836
EXPENDITURE ON:		
Charitable Activities:		
Charitable Activities		
Wages and salaries	(321,504)	(333,370)
Bad debts written off	(3,091)	-
Staff training	(2,149)	(1,145)
Travel and transport	(16,385)	(16,442)
Volunteer expenses	(3,459)	(5,580)
Rates and insurance	(8,672)	(8,777)
Light and heat	(38,446)	(38,452)
Repairs, renewals and maintenance	(9,774)	(17,596)
Printing, postage and stationery	(2,247)	(2,052)
Advertising and marketing costs	-	(230)
Telecommunications and data costs	(4,178)	(3,668)
Consultancy fees	(1,090)	(2,871)
Registration and memberships	(2,864)	(2,956)
Bank charges	(826)	(707)
Sundry expenses	(21,801)	(5,085)
Food purchases	(25,033)	(25,073)

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Utheo Limited
Detailed Statement of Financial Activities (including Income and Expenditure Account) (continued)
For The Year Ended 31 March 2026

Social and recreational	(4,464)	(15,338)
Rewards and recognition	(2,595)	(3,084)
Depreciation of plant and machinery	(6,052)	(6,376)
	(474,630)	(488,802)
Governance Costs		
Audit fees	(6,200)	(6,200)
	(6,200)	(6,200)
	(480,830)	(495,002)
NET (EXPENDITURE)/INCOME	(1,404)	16,834