

Charity registration number: SC017667

Music in Blair Atholl

Annual Report and Financial Statements

for the Year Ended 31 August 2025

Music in Blair Atholl

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Music in Blair Atholl

Reference and Administrative Details

Trustees	Mrs Henrietta K Thewes Mrs Lavinia Gordon Mr Colin Stephen Lucy Lyon Rosie Trotter
Secretary	Mrs Henrietta K Thewes
Principal Office	The Steading Lude Blair Atholl Perthshire PH18 5TR
Charity Registration Number	SC017667
Independent Examiner	Peter Young. B.A., C.A Member of the Institute of Chartered Accountants of Scotland Morris & Young 6 Atholl Crescent PERTH PH1 5JN

Music in Blair Atholl

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 August 2025.

Objectives and activities

Objects and aims

The aims of Music in Blair Atholl are as follows:

To establish an annual festival and series of concerts providing both local and visiting audiences with top quality performances given by artists who may not yet have major careers.

To develop imaginative and interesting programmes which feature a variety of performers in different instrumental permutations

To explore unknown and unfamiliar composers and their works as well as the known and familiar. Musical excellence to be guiding principal in assembling programmes.

To encourage a relaxed and stimulating atmosphere not only through fine music but also through the enjoyment of food and wine after the concerts, and with this enjoyment to remove artist/ audience barriers.

To exploit fully the charm and intimacy of the area's buildings and the beauty of the surroundings.

To remunerate our musicians sufficiently but to keep ticket prices to an affordable level, bearing in mind that we have a limited catchment area and that many of our audience are retired people.

Achievements and performance

Owing to the very sad death of our Administrator and Treasurer's husband in January, our first concert in February was cancelled. The Yehudi Menuhin School came in May as usual and gave a very fine recital as usual - this year we only had pianists.

In November we had a recital of Scottish traditional music in the Village Hall, which was also very well attended and proceeds went to Action Syria. We are now in the fortunate position to be able to give charitable concerts on a regular basis.

Our aims are now to concentrate on the offering of quality, live music to the audiences, in says when many people rely on recorded music which is available rather in the manner of fast food. A totally different experience.

We now have 2 further members of our organising committee, Mrs Lucy Lyon and Mrs Rosie Trotter

Financial review

During the year, income was received of £11,530 (2024: £6,912). Expenses were paid out of £4,128 (2024:£6,372) leaving a surplus of £7.402 (2024:£540)

Policy on reserves

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level to provide enough income to allow the charity to pursue it's objectives.

Music in Blair Atholl

Trustees' Report

Investment policy and objectives

The charity does not hold any investments.

Structure, governance and management

Nature of governing document

Music in Blair Atholl is an unincorporated charity governed by its Constitution. Charity number SC107667

Recruitment and appointment of trustees

There are three Committee members. In the event of a Committee member retiring, a suitable replacement would be sought from within the local community if required. The Committee would ensure that they approached someone who they felt understood the objectives of the charity.

The Committee members who served during the year were:

Henrietta Thewes
Lavinia Gordon
Colin Stephen
Rosie Trotter
Lucy Lyon

Induction and training of trustees

The Committee rely on their professional advisors to keep them updated on all relevant aspects of charity law and Committee responsibilities. In the event of the appointment of a new Committee member, the new member would undergo an induction programme with an existing Committee member, and the Committee's professional advisors, to be briefed on Committee member's legal obligations under charity law, the contents of the Charity's constitution, and the recent financial performance of the Trust. New Committee members are also issued with OSCR's publication "Guidance for Charity Trustees"

Organisational structure

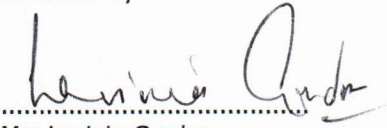
The Trustees meet an average once every three months. Paperwork is also reviewed from time to time as required. Decisions are taken at Committee meetings by simple majority.

Lavinia Gordon carries out the day-to-day administration.

Music in Blair Atholl

Trustees' Report

The annual report was approved by the trustees of the charity on 8 September 2026 and signed on its behalf by:

A handwritten signature in dark ink, appearing to read 'Lavinia Gordon', written over a dotted line.

Mrs Lavinia Gordon
Trustee

Music in Blair Atholl

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Music in Blair Atholl

Independent Examiner's Report to the trustees of Music in Blair Atholl

I report on the accounts of the charity for the year ended 31 August 2025 which are set out on pages 7 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

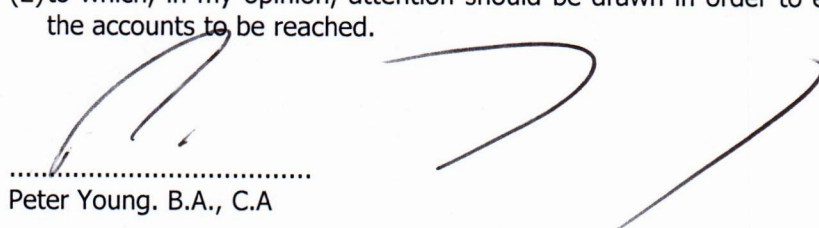
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
Peter Young. B.A., C.A

Member of the Institute of Chartered Accountants of Scotland
Morris & Young
6 Atholl Crescent
PERTH
PH1 5JN

8 September 2026

Music in Blair Atholl

Statement of Financial Activities for the Year Ended 31 August 2025

	Note	Unrestricted £	Total 2025 £	Total 2024 £
Income and Endowments from:				
Donations and legacies		7,879	7,879	1,504
Charitable activities		<u>3,651</u>	<u>3,651</u>	<u>5,408</u>
Total Income		<u>11,530</u>	<u>11,530</u>	<u>6,912</u>
Expenditure on:				
Charitable activities		<u>(4,128)</u>	<u>(4,128)</u>	<u>(6,372)</u>
Total Expenditure		<u>(4,128)</u>	<u>(4,128)</u>	<u>(6,372)</u>
Net movement in funds		7,402	7,402	540
Reconciliation of funds				
Total funds brought forward		<u>17,949</u>	<u>17,949</u>	<u>17,409</u>
Total funds carried forward	10	<u><u>25,351</u></u>	<u><u>25,351</u></u>	<u><u>17,949</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

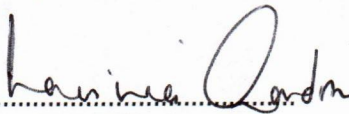
The funds breakdown for 2024 is shown in note 10.

Music in Blair Atholl

(Registration number: SC017667)
Balance Sheet as at 31 August 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	7	146	172
Current assets			
Debtors	8	1,222	528
Cash at bank and in hand	9	<u>23,983</u>	<u>17,249</u>
		<u>25,205</u>	<u>17,777</u>
Net assets		<u>25,351</u>	<u>17,949</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted		<u>25,351</u>	<u>17,949</u>
Total funds	10	<u>25,351</u>	<u>17,949</u>

The financial statements on pages 7 to 13 were approved by the trustees, and authorised for issue on 8 September 2026 and signed on their behalf by:


.....
Mrs Lavinia Gordon
Trustee

Music in Blair Atholl

Notes to the Financial Statements for the Year Ended 31 August 2025

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended)

Basis of preparation

Music in Blair Atholl meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are presented in sterling (£) rounded to the nearest £1

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Music in Blair Atholl

Notes to the Financial Statements for the Year Ended 31 August 2025

Taxation

Music in Blair Atholl is a registered and recognised Charity for the purposes of applicable taxation legislation and is not therefore subject to taxation on its charitable activities.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and Fittings	15% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Music in Blair Atholl

Notes to the Financial Statements for the Year Ended 31 August 2025

2 Income from donations and legacies

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Donations and legacies;			
Donations from individuals	7,185	7,185	1,215
Gift aid reclaimed	694	694	289
	<u>7,879</u>	<u>7,879</u>	<u>1,504</u>

3 Income from charitable activities

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Concert	<u>3,651</u>	<u>3,651</u>	<u>5,408</u>

4 Expenditure on charitable activities

	Activity undertaken directly £	Note Total 2025 £	Total 2025 £ Total 2024 £
Concert expenses	1,965	1,965	924
Donations	300	300	618
Accommodation & subsistence	234	234	1,380
Hire of hall	801	801	1,203
Computer Expenses	234	234	1,737
Sundry expenses	568	568	480
Depreciation	26	26	30
	<u>4,128</u>	<u>4,128</u>	<u>6,372</u>

Music in Blair Atholl

Notes to the Financial Statements for the Year Ended 31 August 2025

5 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Mrs Lavinia Gordon

£1,155 (2024: £570) of expenses were reimbursed to Mrs Lavinia Gordon during the year.

Mrs Henrietta K Thewes

£Nil (2024: £1,220) of expenses were reimbursed to Mrs Henrietta K Thewes during the year.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

6 Taxation

The charity is a registered charity and is therefore exempt from taxation.

7 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 September 2024	<u>7,415</u>	<u>7,415</u>
At 31 August 2025	<u>7,415</u>	<u>7,415</u>
Depreciation		
At 1 September 2024	7,243	7,243
Charge for the year	<u>26</u>	<u>26</u>
At 31 August 2025	<u>7,269</u>	<u>7,269</u>
Net book value		
At 31 August 2025	<u>146</u>	<u>146</u>
At 31 August 2024	<u>172</u>	<u>172</u>

8 Debtors

	2025 £	2024 £
Other debtors	<u>1,222</u>	<u>528</u>

Music in Blair Atholl

Notes to the Financial Statements for the Year Ended 31 August 2025

9 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	<u>23,983</u>	<u>17,249</u>

10 Funds

	Balance at 1 September 2024 £	Incoming resources £	Resources expended £	Balance at 31 August 2025 £
Unrestricted funds				
<i>General</i>				
Unrestricted Fund	<u>17,949</u>	<u>11,530</u>	<u>(4,128)</u>	<u>25,351</u>

	Balance at 1 September 2023 £	Incoming resources £	Resources expended £	Balance at 31 August 2024 £
Unrestricted funds				
<i>General</i>				
Unrestricted Fund	<u>17,409</u>	<u>6,912</u>	<u>(6,372)</u>	<u>17,949</u>

11 Analysis of net assets between funds

	Unrestricted funds General £	Total funds 2025 £
Tangible fixed assets	146	146
Current assets	<u>25,205</u>	<u>25,205</u>
Total net assets	<u>25,351</u>	<u>25,351</u>
	Unrestricted funds General £	Total funds 2024 £
Tangible fixed assets	172	172
Current assets	<u>17,777</u>	<u>17,777</u>
Total net assets	<u>17,949</u>	<u>17,949</u>