

REGISTERED CHARITY NUMBER: SC044404

**TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2025
FOR
KEANE'S STARS**

Goldwells
Wards House
Wards Road
Elgin
Moray
IV30 1NL

KEANE'S STARS

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KEANE'S STARS
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2025

The trustees present their report with the financial statements of the charity for the year ended 31st December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To relieve those in need by reason of age, ill health, disability, financial hardship or other disadvantage by providing financial assistance to families in the Moray area caring for a child with ill health for costs relating to travel, accommodation, and with special aids when public services (NHS or social work) cannot provide this additional support. Keane's Stars was also established to advance education about child health issues, in particular Neurofibromatosis.

Activities:

To raise funds for children's charities and organisations that provide support to families that are caring for a child with ill health.

To organise 'special appeals' if a particular treatment was available for a child with ill health for Moray that fitted our eligibility criteria, but the cost of accessing the treatment was prohibitive.

To provide grants to assist with the financial burden faced by and families caring for a child with ill health for costs relating to travel, accommodation, special aid, specialist treatment and anything that will help make children and their families as comfortable as possible when public services (NHS or social work) cannot provide this additional support

To provide education about child health issues in particular Neurofibromatosis and work with other charities, including 'Funny Lump' (SC039910) which provides support to people affected by Neurofibromatosis.

To participate in research by Aberdeen University through Royal Aberdeen Children's Hospital on children's illnesses.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities:

The charity has continued to provide support to Keane and his family through the supply of development equipment and also financial assistance to aid the travel and other direct costs in relation to treatment and support.

During the year the charity continued to support other local children of ill health. This included assisting with equipment and also financial assistance for costs of care and travel to hospital and specialist appointments.

FINANCIAL REVIEW

Financial position

Total income amounted to £227 (2024 - £731), income is received in the form of donations and fundraising activities. Total expenditure amounted to £5,832 (2023 - £4,436), all expenditure incurred is done so in order to help the charity meet its charitable objectives. As a result of this the charity reported a deficit of £5,605 (2024 £3,705).

Unrestricted cash reserves of £1,016 (2024 - £6,051) were available at 31 December 2025 and will allow us to continue supporting children of ill health and their families with travel and other associated direct costs. The trustees' policy is to maintain cash reserves at around 12 months of normal running costs in order to meet commitments and to cover any unexpected expenditure.

FUTURE PLANS

Our aim is to keep providing children and families with travel and living expenses whilst having to attend hospitals out with Moray, providing children with sensory aids that shall enhance their life and continue to support Funny Lumps.

The trustees' are responsible for the maintenance and integrity of the charity and financial information included on the Charity website. Legislation in the United Kingdom governing the preparation and dissemination of the accounts may differ from the legislation in other jurisdictions.

KEANE'S STARS
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Charity constitution

The Charity is a Scottish Charitable Incorporated Organisation (SCIO). It was registered in its current legal form on 07 November 2013. It has a single tier structure and as such the trustees are the members of the charity. The governing document of the charity is its constitution.

Recruitment and appointment of new trustees

Charity Trusteeship is open to any person aged 16 or over, any individual who has been nominated for membership by an unincorporated organisation or any corporate body, who subscribes to the purposes of the organisation and wishes to see them fulfilled.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SC044404

Principal address

c/o Jenna Arnott
8 Bain Avenue
New Elgin
Elgin
Moray
IV30 6GB

Trustees

H Robertson - Chairperson
P Murray
D Breen
S Munro
K Girvin
J Arnott
L Mitchell
L Smith
R Muir

Independent Examiner

Melanie Francis ACCA
Goldwells
Wards House
Wards Road
Elgin
Moray
IV30 1NL

Approved by order of the board of trustees on 9th March 2026 and signed on its behalf by:



J Arnott - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
KEANE'S STARS**

I report on the accounts for the year ended 31st December 2025 set out on pages four to eight.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

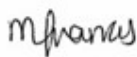
Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Melanie Francis ACCA
The Association of Chartered Certified Accountants

Goldwells
Wards House
Wards Road
Elgin
Moray
IV30 1NL

9th March 2026

KEANE'S STARS

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2025**

	Notes	2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		<u>227</u>	<u>731</u>
EXPENDITURE ON			
Charitable activities			
General Fund		<u>5,832</u>	<u>4,436</u>
NET INCOME/(EXPENDITURE)		(5,605)	(3,705)
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>6,051</u>	<u>9,756</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>446</u></u>	<u><u>6,051</u></u>

The notes form part of these financial statements

KEANE'S STARS
BALANCE SHEET
31ST DECEMBER 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
CURRENT ASSETS			
Cash at bank		1,016	6,591
CREDITORS			
Amounts falling due within one year	3	(570)	(540)
		<u> </u>	<u> </u>
NET CURRENT ASSETS		<u>446</u>	<u>6,051</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>446</u>	<u>6,051</u>
NET ASSETS		<u>446</u>	<u>6,051</u>
FUNDS			
Unrestricted funds	4	<u>446</u>	<u>6,051</u>
TOTAL FUNDS		<u>446</u>	<u>6,051</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 9th March 2026 and were signed on its behalf by:


 J Arnott - Trustee

KEANE'S STARS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2025 nor for the year ended 31st December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2025 nor for the year ended 31st December 2024.

KEANE'S STARS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2025

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other creditors	<u>570</u>	<u>540</u>

4. MOVEMENT IN FUNDS

	At 1.1.25	Net movement in funds	At 31.12.25
	£	£	£
Unrestricted funds			
General fund	6,051	(5,605)	446
	—	—	—
TOTAL FUNDS	<u>6,051</u>	<u>(5,605)</u>	<u>446</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	227	(5,832)	(5,605)
	—	—	—
TOTAL FUNDS	<u>227</u>	<u>(5,832)</u>	<u>(5,605)</u>

Comparatives for movement in funds

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted funds			
General fund	9,756	(3,705)	6,051
	—	—	—
TOTAL FUNDS	<u>9,756</u>	<u>(3,705)</u>	<u>6,051</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	731	(4,436)	(3,705)
	—	—	—
TOTAL FUNDS	<u>731</u>	<u>(4,436)</u>	<u>(3,705)</u>

KEANE'S STARS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2025**

4. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24 £	Net movement in funds £	At 31.12.25 £
Unrestricted funds			
General fund	9,756	(9,310)	446
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>9,756</u>	<u>(9,310)</u>	<u>446</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	958	(10,268)	(9,310)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>958</u>	<u>(10,268)</u>	<u>(9,310)</u>

5. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2025.

KEANE'S STARS

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	<u>227</u>	<u>731</u>
Total incoming resources	227	731
EXPENDITURE		
Charitable activities		
Insurance	101	273
Donations	5,000	-
Keane's travel expenses	<u>131</u>	<u>3,623</u>
	5,232	3,896
Support costs		
Governance costs		
Accountancy and legal fees	<u>600</u>	<u>540</u>
Total resources expended	<u>5,832</u>	<u>4,436</u>
Net expenditure	<u>(5,605)</u>	<u>(3,705)</u>

This page does not form part of the statutory financial statements