

FIRTH COMMUNITY ASSOCIATION
(A SCOTTISH CHARITABLE INCORPORATED ORGANISATION)
TRUSTEES' AND MEMBERS' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2025

FIRTH COMMUNITY ASSOCIATION

TRUSTEES' AND MEMBERS' REPORT FOR THE YEAR ENDED 31 OCTOBER 2025

The trustees present their report and accounts for the year ended 31 October 2025.

Type of governing document

The charity is a Scottish Charitable Incorporated Organisation (SCIO). It was registered in its current legal form on 17 November 2014. Firth Community Association is registered with the Office of the Scottish Charity Regulator no. SC034955. The contact address is: Tigh-Air-An-Blaiv, Redland Road, Finstown, Orkney, KW15 2ER.

Current trustees

Maureen Aim
Caitlin Byers
Ian Clouston
Graham Flett
Mark Marcus
Jean Pirie
Linda Russell
Eileen Shearer (appointed 14 April 2025)
Karen Shearer
Stewart Spence
Tracey Stanger
Kirsty Talbot (appointed 16 September 2025)
Inga Thomson
Linda Tierney

Other trustees who served in the period

Roy Bichan (resigned 10 March 2025)
Hilda Seator (resigned 10 February 2025)
Ruth Williams (resigned 10 February 2025)

Trustee recruitment and appointment

All new trustees receive a formal induction, including being provided with relevant documents such as the charity's constitution and the most recent financial statements. An explanation is also provided of the obligations of the trustees, and the charity's administrative procedures and future plans and objectives.

Charitable purposes

The charity's objects are:

- to advance citizenship or community development in the parish of Firth and its environs by associating with the local statutory authorities, voluntary organisations and residents to promote educational, cultural, social and other leisure and recreational activities among its members; and
- to advance citizenship or community development by assisting in establishing, maintaining, managing and developing a community centre and associated sports facilities for activities promoted by the Association and its constituent members.

FIRTH COMMUNITY ASSOCIATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2025

Summary of the main activities in relation to these objects

The Association's programme of events included the Gala Day being held in 2025 and other fundraising activity including Car Treasure Hunts, Spooktacular Event and Easter Egg Hunt.

Trustees' remuneration and expenses

The trustees received no remuneration in the year; none were reimbursed for any personal travel expenses.

Review of financial position

The results are set out on page 4. There was a net surplus for the year of £3,980. The bank balance on 31 October 2025 totalled £71,656.

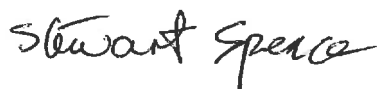
Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Risk factors

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

On behalf of the board of trustees



Stewart Spence
President

Dated:

13/5/26.

FIRTH COMMUNITY ASSOCIATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FIRTH COMMUNITY ASSOCIATION

I report on the accounts of the charity for the year ended 31 October 2025, which are set out on pages 4 to 6.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1)(d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

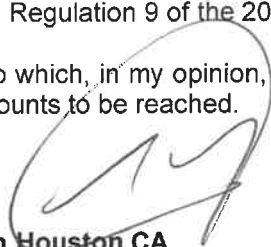
Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Ivan Houston CA
Chartered Accountant
Independent Examiner

8 Albert Street
Kirkwall
Orkney

Dated: 26/11/26

FIRTH COMMUNITY ASSOCIATION

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 OCTOBER 2025

	Notes	Unrestricted	Restricted	2025	2024
				£	£
Receipts					
Grants	1		2,220	2,220	0
Fundraising		42,853		42,853	42,936
Donations		1,571		1,571	1,291
Other income				0	52
Total receipts		<u>44,424</u>	<u>2,220</u>	<u>46,644</u>	<u>44,279</u>
Payments					
Fundraising expenses:					
Advertising		341		341	616
Bar and catering		14,808		14,808	14,239
Licence fees		1,226		1,226	1,212
Other fundraising costs		2,950		2,950	1,632
		<u>19,324</u>	<u>0</u>	<u>19,324</u>	<u>17,699</u>
Payments for charitable activities:					
Heat & light		5,950		5,950	8,006
Repairs & maintenance	1	3,195	72	3,267	10,329
Insurance		1,984		1,984	1,861
Cleaning		3,532		3,532	3,828
Waste collection		424		424	345
Stationery		144		144	0
Sundry		955		955	817
		<u>16,183</u>	<u>72</u>	<u>16,255</u>	<u>25,185</u>
Governance costs:					
Accounts prep & independent examination		816		816	780
		<u>816</u>	<u>0</u>	<u>816</u>	<u>780</u>
Purchases of fixed assets:					
Land & buildings		0		0	0
Plant and machinery	1	5,269	1,000	6,269	0
		<u>5,269</u>	<u>1,000</u>	<u>6,269</u>	<u>0</u>
Total payments		<u>41,592</u>	<u>1,072</u>	<u>42,664</u>	<u>43,664</u>
Surplus/(Deficit) for year		<u>2,832</u>	<u>1,148</u>	<u>3,980</u>	<u>615</u>

FIRTH COMMUNITY ASSOCIATION

BALANCE SHEET FOR THE YEAR ENDED 31 OCTOBER 2025

	Notes	2025 £	2024 £
Bank and cash in hand			
Opening balance		67,676	67,061
Surplus/ (deficit) for year		3,980	615
Closing balance		<u>71,656</u>	<u>67,676</u>
Reserves			
General funds		70,508	67,676
Restricted funds	1	1,148	0
Closing balances		<u>71,656</u>	<u>67,676</u>
Assets			
Land & buildings - at cost		575,715	575,715
Plant & equipment - at cost		52,446	46,177
Debtors & prepayments		2,606	2,446
Total assets		<u>630,767</u>	<u>624,338</u>
Liabilities			
Creditors & accruals		1,338	1,713
Total liabilities		<u>1,338</u>	<u>1,713</u>

The accounts were approved by the Trustees on 13/05/26.

Stewart Spence

Stewart Spence
President

FIRTH COMMUNITY ASSOCIATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2025

- 1 Receipts include grants totalling £2,220 which were given to the Association for the following restricted purposes:
- £500 from Firth & Stenness Community Council to help purchase a floor cleaner. This grant was fully expended in the period.
 - £500 from Scottish Sea Farms to help purchase a new PA system. This grant was fully expended in the period.
 - £1,220 from Voluntary Action Orkney as part of their Communities Mental Health & Wellbeing Fund to deliver a Senior Citizens Social Project. £72 was expended in the period, leaving a fund balance to carry forward of £1,148.