Partnerships for Wellbeing

A Highland Charity

Unaudited financial statements for year ending March 2026 and Trustees Annual Report 2026








Partnerships for Wellbeing Ltd
A company limited by guaranteee
Charity No. SC036055 Company No. SC275314
Rgistered Office: Caulfield House, Cradlehall Business Park
IV2 5GH
Telephone 01463 729997
www.p4w.org.uk
email: admin@p4w.org.uk

OSCR
Scottish Charity Regulator
www.oscr.org.uk
Registered Charity
SC036055

TRUSTEES' ANNUAL REPORT
(INCORPORATING THE DIRECTORS' REPORT)

The Partnerships for Wellbeing (PFW) trustees, who are also directors for the purposes of company law present our unaudited financial statements for the year ended March 2026 and our annual report on activities for 2025- until June 2026

The financial statements comply with the current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice (SORP) applicable to charities in Scotland.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name: Partnerships for Wellbeing Limited

Charity registration number: SC0 36055
Company registration number: SC275314

Principal and Registered Office: Caulfield House, Cradlehall Business Park IV2 5GH

THE TRUSTEES

The trustees who served the charity during the period were as follows:

Heather Henderson
Marilyn Davidson
David Greer
John Greene
Natalie Gilray
Murray Ferguson
Keneth MacInnes
Chair: Davie Miele

Independent examiner

A9 Accountancy
Elm House
Cradlehall Business Park
INVERNESS
IV2 5GH

GOVERNING DOCUMENT

Partnerships for Wellbeing is a charitable company limited by guarantee, incorporated on 28th October 2004 and registered as a charity on 25th October 2004.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute and amount not exceeding £1.

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Partnerships for Wellbeing

2025/2026 ANNUAL SUMMARY

TOTAL ANNUAL INCOME

£340k

TOTAL ANNUAL EXPENDITURE

£303k

COMMUNITY TRANSPORT

REGISTERED CLIENTS	TRANSPORT VOLUNTEERS	MILES COVERED PER YEAR	VEHICLES IN FLEET
1,000	62	43,000	8 (5 cars and 3 minibuses)

HEALTH WALKS

REGISTERED WALKERS	HEALTH WALK GROUPS	WALK LEADER VOLUNTEERS
250	15	66

FESTIVAL

FESTIVAL PARTNERS	FESTIVAL PARTICIPANTS
30	790

FRIENDSHIP PROJECTS

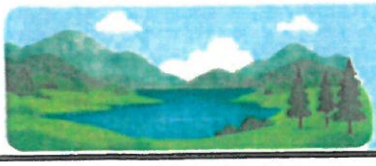
PARTICIPANTS

40 per month

OUR PEOPLE

STAFF NUMBERS	BOARD MEMBERS (VOLUNTEERS)
7	8

Working together for stronger, healthier and more connected communities in the Highlands.



Charity Number: SC036055

www.p4w.org.uk

Caulfield House, Cradlehall Business Park, Inverness IV2 5GH

STRUCTURE, GOVERNANCE AND MANAGEMENT

Partnerships for Wellbeing is a charitable company limited by guarantee having been incorporated and registered as a charity in October 2004.

Our charitable aims are:

To contribute to the development of health, wellbeing and social care in a sustainable way throughout the Highlands of Scotland; Through active partnerships with individuals, communities, and private, statutory, and voluntary sectors, tackle isolation and social exclusion in urban, rural and transient populations, facilitating independent and active living; To provide advice and assistance to enterprises whose activities are directed towards the aims of above;

To provide training opportunities for those referred to above with a view to such residents within the region acquiring skills which will assist them in obtaining paid employment.

Overall Management of the Organisation

The company was established under a Memorandum of Association. Partnerships for Wellbeing is governed by its Articles of Association that were last revised in 2017. The Board Directors are also charity trustees – they are responsible for the strategic direction and policy of the organisation and meet regularly through the year.

The Directors are recruited to ensure a wide range of expertise and experience. Additional Directors to supplement this breadth of expertise are regularly sought. We continue to welcome new Directors from a variety of backgrounds.

Day to day management and structure

Day-to-day operational management of the organisation is led by the Manager Jeff Zycinski.

The PFW Walk and PFW Transport services are led by service managers Jayne Preece and Fiona MacInnes respectively.

CHAIR'S REPORT

It is my pleasure, on behalf of the Board of Trustees, to present this year's Chairman's Report for Partnerships for Wellbeing.

Over the past year, the charity has continued to make a positive difference across our communities through services that promote health, independence, inclusion and wellbeing. Thanks to the dedication of our staff, volunteers and partners, we have supported people to stay active, connected and engaged while responding to evolving community needs.

Our Health Walks programme continues to thrive, offering opportunities to improve physical health while enjoying the social benefits of regular group activity. The walks help reduce isolation, build confidence and encourage healthier lifestyles, and remain one of the charity's most valued services.

Our Community Transport service continues to play a vital role in helping people maintain their independence. Reliable, accessible transport enables individuals to attend appointments, participate in community activities and stay connected with friends and family. Demand remains strong, underlining the importance of this service.

Our Friendship Groups continue to provide welcoming spaces where people can socialise, share experiences and develop meaningful relationships. These groups play an important role in combating loneliness and promoting wellbeing, and it is encouraging to see participation and growth continue throughout the year.

The annual Festival of Walking & Wheeling was once again a major success, bringing together people of all ages and abilities to celebrate the benefits of walking, wheeling and active travel. The Festival promotes accessibility, inclusion and community participation while showcasing the value of partnership working across the voluntary, public and local business sectors.

This year has also brought significant change within the organisation. I would like to express my sincere thanks to our outgoing Manager, Jeff Zycinski, for his leadership, dedication and commitment to the charity. During his time with Partnerships for Wellbeing, Jeff has raised the organisation's profile across the communities and sectors in which we work. His efforts to build relationships, develop partnerships and secure additional funding have strengthened the charity and helped ensure the sustainability and growth of our services.

Drawing on the skills, experience and contacts developed during his broadcasting career, Jeff has engaged a number of well-known Scottish personalities in promoting the charity, often with humour that has brought smiles to many faces and provided a welcome source of enjoyment for those using our services. His expertise as a drone pilot has also enhanced our promotional videos with stunning views of Inverness and the beautiful Highland landscape. The Board is extremely grateful for Jeff's contribution and wishes him every success in the future.

I would also like to thank our retiring Administrative Officer, Hayley Tarbuck, whose professionalism, efficiency and dedication have provided invaluable support to the organisation over many years. We wish her a long, happy and well-deserved retirement. As we say goodbye to Jeff and Hayley we now welcome Jennifer Findlay as our new Administration Officer who comes to us with extensive experience in the third sector. Meanwhile the recruitment process for a new Charity Manager is well underway. We are heartened to have received a combined total of 220 applicants for these roles which is measure of how the profile of PFW has grown.

The Board has also seen change during the year. We extend our gratitude to retiring directors Heather Henderson, Dave Greer and Natalie Gilray for their dedicated service and valuable contribution to the governance and development of the charity. At the same time, I am delighted to welcome Murray Ferguson and Kenny MacInnes to the Board. Both have already made valuable contributions to our bi-monthly Board meetings, bringing fresh perspectives, experience and enthusiasm to our discussions.

The movement of staff during the year presents an opportunity to undertake a measured restructuring of roles within the organisation based on a consultation exercise conducted in 2025. A key priority will be the centralisation of administrative functions to improve efficiency and support more effective delegation of responsibilities across the Community Transport team. This will enable the Transport Manager to focus more fully on volunteer recruitment, development and training, helping us to maximise the potential of our expanded fleet of accessible vehicles and meet growing demand for services. Similary our Walks Manger will be charged with exploring additional sources of funding so that we build financial resilience at a time when public funds are under much pressure.

Finally, I would like to thank our staff, volunteers, funders, partners and supporters for their continued commitment to Partnerships for Wellbeing. Their dedication remains the foundation of our success. As we look ahead, the Board remains confident that the charity is well placed to continue improving lives, strengthening communities and delivering services that make a real difference.

David Miele
Chair
Partnerships for Wellbeing Board of Directors/Trustees

MANAGER'S REPORT

This is my final contribution to the PFW Annual Report, as I move on after five years in post. It has been a period of significant growth for the charity, and I am grateful to those members of staff who helped shape our progress. Several colleagues, including Nicola MacKenzie and Kate Thomson, have gone on to successful careers in the public sector. Meanwhile, those we recruited during my time here —Jayne Preece, Linda Wilson, Marie Law and Ewan Williamson—have all played key roles in strengthening our services. I pay particular tribute to our retiring Administration Officer, Hayley Tarbuck, whose diligence, professionalism and good humour have done much to compensate for my own somewhat creative approach to paperwork and filing.

Partnerships for Wellbeing is in good shape and its strategic growth has been made possible through the encouragement, guidance and sound governance provided by our Board of Trustees. For most of my time with the charity, the Board was led by Heather Henderson, and more recently by David Miele. Managing a small charity can sometimes feel a lonely responsibility, but every Board meeting provided the support, challenge and encouragement needed to keep moving forward, even in the face of an increasingly difficult funding landscape. That said, this financial year has been another record-breaking one for Partnerships for Wellbeing in terms of funding secured. This has enabled us to further expand our fleet of wheelchair-accessible community transport vehicles and pursue new projects in partnership with other community organisations. I extend heartfelt gratitude to the volunteers who generously give their time to keep our transport services moving and our weekly health walks thriving across 15 different locations. I will always feel proud when I see the Partnerships for Wellbeing logo on our vehicles or the 'Puffin Partners' emblem on posters and T-shirts. They remind us that, here in the Highlands, community spirit burns bright.

I am delighted to be joining the team at Highland Third Sector Interface, an organisation that does so much to support community organisations across Highland. I hope my experience over the past five years will prove useful in helping other groups establish, grow and overcome the many challenges that charities face.

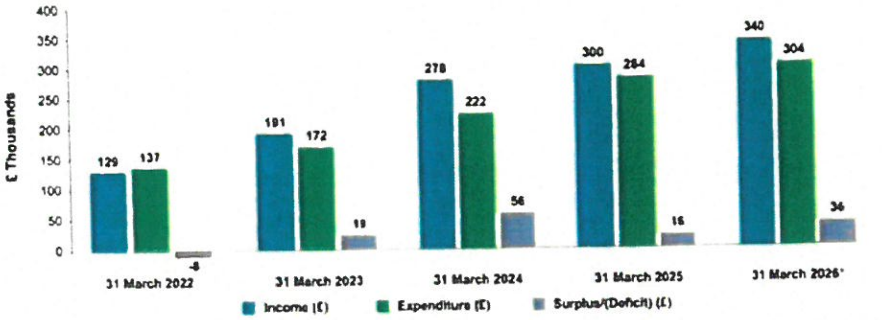
It has been a privilege to serve Partnerships for Wellbeing, and I leave with great pride in what we have achieved together and every confidence in the organisation's future

Jeff Zycinski
Manager, Partnerships for Wellbeing
2021- 2026

FUNDING

Partnerships for Wellbeing Limited – Financial Performance Over the Last 5 Years

Years Ended 31 March



Financial Year End	31 March 2022	31 March 2023	31 March 2024	31 March 2025	31 March 2026*
Income (£)	128,956	191,173	278,043	299,853	340,041
Expenditure (£)	137,226	172,195	222,437	283,948	303,643
Surplus/(Deficit) (£)	(8,270)	18,978	55,606	15,905	36,398

** Year ended 31 March 2026*

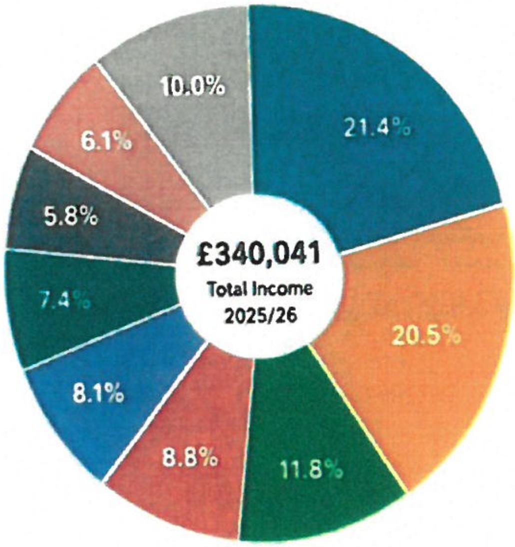
Over the five-year period to 31 March 2026, Partnerships for Wellbeing has experienced significant growth, with annual income increasing from £128,956 to £340,041 and expenditure increasing from £137,226 to £303,643. The charity has generated operating surpluses in four consecutive years since 2022, strengthening its unrestricted reserves and supporting the long-term sustainability of its services. The surplus for 2025/26 was £36,398, resulting in total unrestricted funds of £81,826 at year end. In recent years funds have been boosted by grants awarded for the purchase of additional accessible vehicles. In 2025/26 this included a substantial grant from the Energy Saving Trust which we sought as part of the Plugged in Communities Fund. This allowed us to purchase our first electric powered minibus.

In the year ahead we forecast lower levels of income and expenditure because we have no plans to seek funds for the purchase of an additional vehicle.

Partnerships For Wellbeing Ltd

Income Sources for the Financial Year 2025/26

Total Income £340,041



	Amount (£)	% of Total
NHS Highland	£72,930	21.4%
Energy Saving Trust	£69,647	20.5%
Community Transport Fares (Transport Income)	£40,138	11.8%
Garfield Weston Foundation	£30,000	8.8%
Bank of Scotland Foundation	£27,600	8.1%
Merkinch Community Centre	£25,000	7.4%
Paths For All	£19,703	5.8%
Highland Council (Community Transport, Common Good & Community Resilience)	£20,810	6.1%
Other Grants & Income (all other grants, donations, investment income and other income)	£34,213	10.0%

Other Grants & Income total **£34,213** and includes: HTSI - Mental Health & Wellbeing (£5,833), Transport Scotland (£5,955), National Lottery Community Fund (£4,125), Hugh Fraser Foundation (£6,000), The Stafford Trust (£3,250), Baily Thomas SMB Charitable Fund (£3,200), Donations & Gifts (£3,424), Foundation Scotland (£500), Highlands & Islands Climate Hub (£150), Investment Income (£837) and Other Income (£85).

Figures based on the Statement of Financial Activities for the year ended 31 March 2026

The main sources of funding continue to be public sector grants from NHS Highland, Walking Scotland, Highland Council and the Communities Mental Health and Welfare fund administered by HTSI. There was a £3.6K cost-of-living uplift to the annual £24K Bank of Scotland Foundation grant which will continue until 2027/28. Fare Income from our community transport service was up due, in part, to the scrapping of our £2 discount for return journeys but income was lower than in 2023/24 because the number of annual journeys was also down, despite an increase in our fleet of available vehciles.

COMMUNITY TRANSPORT

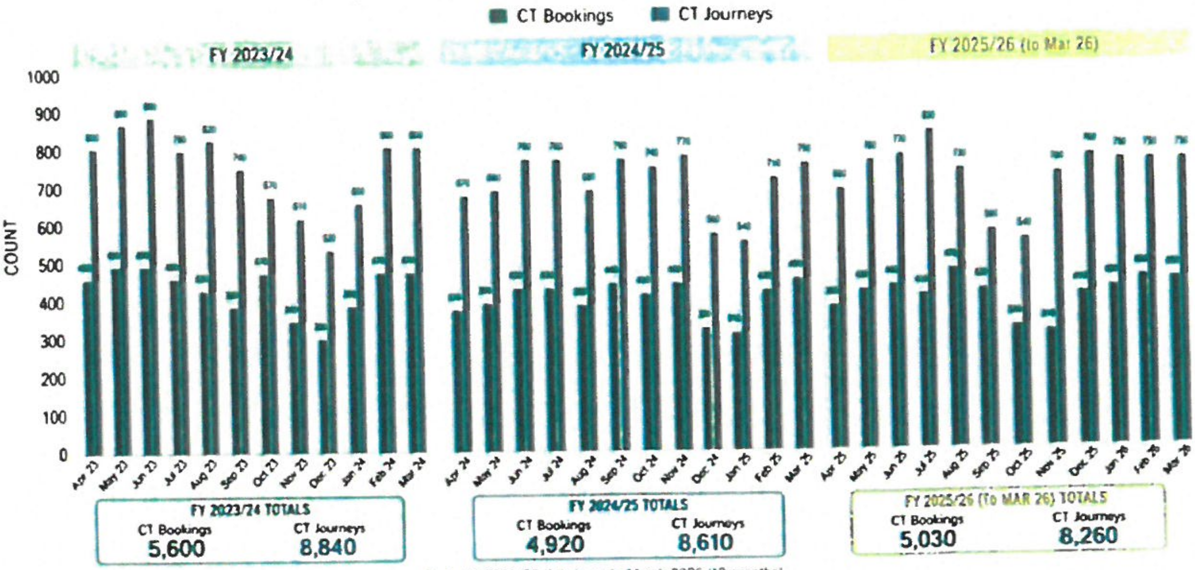
Having temporarily lost the use of three vehicles during the previous year, our community transport service benefited from the arrival of a replacement electric car, a new electric minibus, and a diesel Ford Tourneo. This brings our total fleet size to eight vehicles (five cars and three minibuses). These additions have significantly improved the resilience of our fleet.

One immediate benefit has been the removal of a lunchtime bottleneck, which often left afternoon drivers waiting for vehicles to return from the morning shift. Thanks to the intervention of two local MSPs and the Community Transport Association, we also gained clarification on the rules surrounding our Network Support Grant from Transport Scotland. This has enabled us to claim the mileage allowance for all our community transport vehicles, rather than only those capable of carrying nine or more passengers.

We have 60 drivers and minibus assistants helping to keep our service on the road. Between them, they contribute around 43,000 miles of driving each calendar year. Persuading others to join their ranks - even for a few hours a week - would allow us to expand our services and offer more help to people in need. Right now, we have 1,000 registered clients, and a growing proportion of these are wheelchair users. This continuing demand highlights the importance of maintaining a resilient, accessible, and well-supported transport service for our community

PFW COMMUNITY TRANSPORT BOOKINGS AND JOURNEYS (2023/24 – 2025/26)

Month by Month Comparison of Bookings and Journeys for Past 3 Financial Years



Note: FY 2025/26 data is up to March 2026 (12 months)

The chart compares Community Transport (CT) bookings and completed journeys over the past three financial years and demonstrates the continued demand for accessible, affordable transport across Inverness and the surrounding area. While bookings have remained consistently strong, the number of journeys that can be delivered is influenced by several operational factors. The most significant of these is the availability of volunteer drivers and minibus assistants, who are essential to the operation of the service. The number of journeys that can be undertaken on any given day is dependent on volunteer availability, and this can fluctuate due to holidays, personal commitments, illness, and other factors. The continuing geographic expansion of Inverness has also had a significant impact on service delivery. As new housing developments have extended further from the city centre, travel distances between passengers' homes, destinations, and return journeys have increased. This means that many journeys now take longer to complete, reducing the number of trips that can be accommodated within a driver's available time.

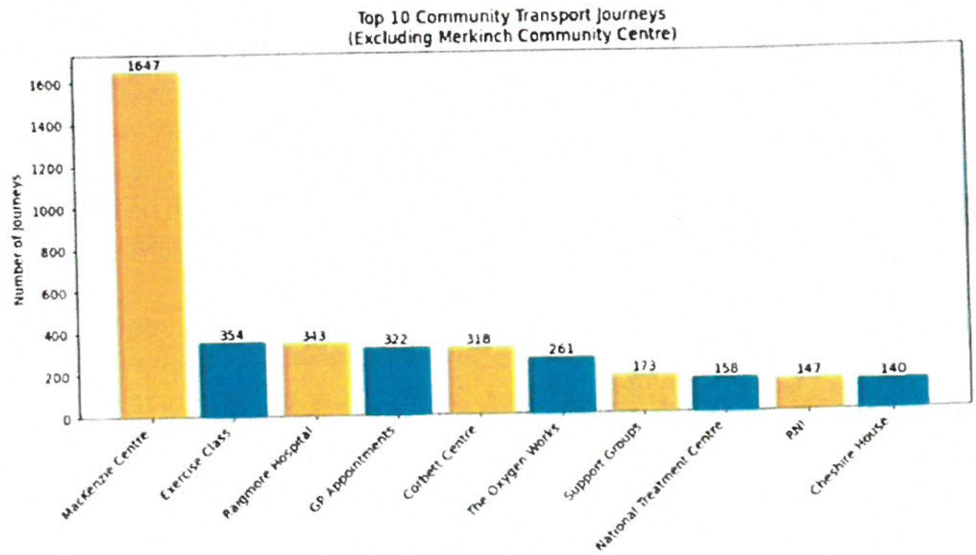
It is important to note tha the outward and return leg of a trip are counted separately as not every booking requires a return trip. . Consequently, longer travel distances have a cumulative effect on capacity, as sufficient time must be allocated for both parts of the journey. This means that although demand continues to grow, the number of journeys that can be completed within available resources does not always increase at the same rate.
The expansion of our vehicle fleet does, however, offer the possibility of adding additional journeys but this will be dependent on the success or otherwise of our renewed efforts to prioritise volunteer recruitment and training.

Another significant factor is the increasing number of wheelchair users accessing the service. This reflects the important role Community Transport plays in supporting disabled adults to remain active and independent within their communities. However, transporting wheelchair users requires additional time at both pick-up and drop-off points to ensure wheelchairs are safely secured and all safety checks are completed before travel. These procedures are essential for passenger safety and dignity but inevitably increase the overall time required for each journey.

The importance of the service is further underlined by the ongoing shortage of wheelchair-accessible taxis in Inverness. For many disabled adults, Community Transport provides the only reliable and affordable means of accessing healthcare appointments, day-care sessions and community services. As a result, demand for accessible transport continues to rise.

In 2025/26, we eliminated the £2 discount previously applied to return journeys so that each leg of a journey is now charged at the standard flat rate of £5. This modest change has helped cushion the impact of rising fuel and insurance costs while maintaining an affordable service that remains significantly cheaper than a taxi. The revised charging structure has strengthened the sustainability of the service while continuing to provide excellent value for passengers.

The figures above do not include free-of-charge journeys to the Merkinch Community Centre weekly lunch club. These booking are provided as part of the agreement which saw the Merkinch charity gift us their minibus. Including those trips would add an additional 1500 journeys per year
brining our annual total to 9760



HEALTH WALKS

The Highland Health Walks Project continues to play a significant role in improving the health and wellbeing of communities across Inverness and the Inner Moray Firth. During 2025/26, the project supported over 250 registered walkers through 15 regular weekly walking groups, providing accessible opportunities for people of all ages and abilities to improve their physical health, mental wellbeing, and social connections.

The project remains generously supported through funding from NHS Highland and Walking Scotland (formerly Paths for All). Health walks are frequently recommended by local GPs and healthcare professionals as an effective way to support both physical and mental health, reflecting the growing recognition of walking as a simple yet powerful preventative health intervention.

The programme is managed by Health Walks & Events Manager Jayne Preece, supported by colleague Marie Law. Together they deliver training and ongoing support for volunteer walk leaders, including both in-person and online sessions covering topics such as strength and balance, risk assessment, and safe group leadership. Their work ensures that volunteers are well equipped to provide welcoming, safe, and inclusive walking opportunities throughout the region.

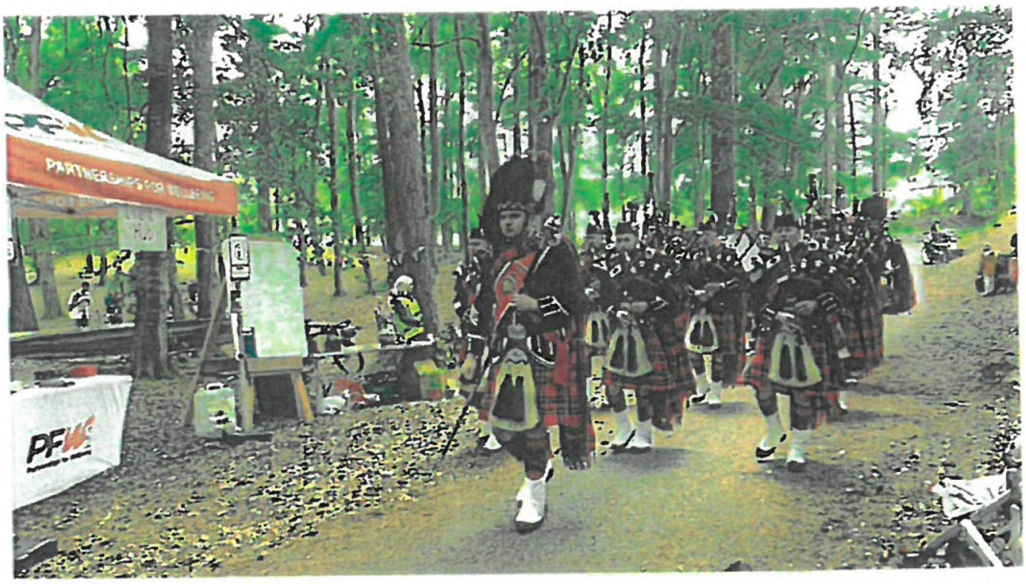
A notable development during the year was the establishment of a partnership with the Scottish Drugs Forum to create a regular weekly walk for people recovering from drug and alcohol addiction. Based around the HTSI Café 1668 in Inverness, this riverside walk forms part of a wider recovery pathway and has already demonstrated positive outcomes, with participants progressing from walkers to volunteers and, in some cases, into paid employment.

The project has also begun developing new partnerships with Help for Heroes and an English-language teaching group based at the James Cameron Centre, creating opportunities to engage with additional communities who can benefit from the social and health advantages of regular walking.

As the project continues to grow, several challenges remain. Participants who develop greater levels of fitness often seek longer and more demanding walks than those offered within the standard one-hour Health Walk model. In addition, the ongoing recruitment and training of volunteer walk leaders remains a continuous priority. The continued expansion of Inverness also presents both challenges and opportunities, as the project seeks to raise awareness among new residents and establish additional walking groups in emerging communities across the city's growing outskirts.

Overall, the Highland Health Walks Project continues to make a valuable contribution to community health, social inclusion, and wellbeing throughout the region.

FESTIVAL OF WALKING & WHEELING



The Inverness Festival of Walking and Wheeling is now a well-established part of our charity's activities and has become a notable fixture in the social calendar of Inverness. Following our success in the 2025 HTSI Awards, there was a determination to make the fourth annual event even bigger and better. To that end, additional partners were brought on board to enhance the programme. These included the Inverness Royal British Legion Pipe Band, the Walking Football Project at Inverness Caledonian Thistle Community Trust, and Velo City. Meanwhile, many of our previous partners returned with some of our most popular events including a Culduthel Woods adventure day, the Highland Paranormal Ghost Walk and the Inverness Library Phantom Buildings walk. We welcomed a new face to our photography walk in the form of Sanjay Das and were delighted to incorporate the Kidical Mass Family Cycling Event into the programme. As ever, our ice cream trike attracted the longest queues

. We invited broadcasters Karen Bartke and Grace Nicoll to update their video introduction to our Loop of Health and History self-guided walk, reflecting the many changes that have taken place in the city since its original launch.

Between May and the first week of June, the festival attracted almost 800 in-person participants. During the same period, the WawFest.com website received more than 4,000 views.







FRIENDSHIP GROUPS

The blight of loneliness and social isolation remains one of society's major challenges, particularly in areas with ageing populations and limited transport options for older adults with mobility difficulties. To that end, the future development of our various Friendship projects is, in the view of the Trust, a key priority for the charity and its management.

While other third-sector organisations are also seeking to tackle this problem, PFW is able not only to create opportunities for social gatherings but also to provide the transport necessary for people to attend them. Our Friendship Bus and Friendship Club, pioneered by our retiring Administration Officer, Hayley Tarbuck, have proved enormously successful—so much so that demand far outstrips our ability to meet it. Similarly, our transport support for the long-standing Merkinch Lunch Club serves a comparable function. Our Cheery Book Club, meanwhile, provides a different kind of activity for those who wish to combine their love of reading with the opportunity to make new friends. None of this is to neglect the role of our existing Health Walks and Community Transport services, which, in their own way, also offer valuable opportunities for social interaction.

During 2025/26, our Friendship projects received funding from both the Highland Council Ward Discretionary Fund and the Communities Mental Health and Wellbeing Fund. Much of this support helped cover staffing costs, vehicle insurance and catering expenses. Looking ahead, we have already secured £5,000 from the Schroder Charitable Trust, while a number of other grant applications are pending to ensure that this valuable project can continue to survive and thrive. It is a project that has already captured the imagination.

Real-life stories of friends being reunited have inspired the collaborative creation of the Puffin Pals film, a short story narrated by actress Jane McCarry (Isa from Still Game) and brought to life through the illustrations of artist Laura Jackson, known for the Badger the Mystical Mutt books. Written by author and outgoing PFW Manager Jeff Zycinski, the story tells of two childhood friends who are reunited later in life aboard the Friendship Bus. We hope that it will inspire others to come forward, either as participants or volunteers

VOLUNTEER SUPPORT AND TRAINING

Training for both staff and volunteers remains an important part of the charity's health and safety culture, particularly as many of our clients and volunteers are at the post-retirement stage of their lives.

Our volunteers—including drivers, minibus assistants and walk leaders—are all offered first aid training tailored to their specific roles within the charity. Staff members also receive regular first aid refresher sessions. In addition, our volunteer walk leaders are offered both in-person and online training on subjects such as risk assessment, strength and balance. This knowledge is then cascaded to the walkers themselves, helping to promote safer and healthier activities.

The variety of vehicles operated by the charity, together with the different ramps and winches fitted to each one, means that specific training must be provided for every vehicle. Minibus assistants support drivers in boarding wheelchair users and, again, training is essential to ensure the safety, comfort and dignity of these passengers.

Training is one of the ways in which we support our volunteers to undertake meaningful and rewarding roles within the charity. However, it is equally important to recognise and thank them for their contribution in other ways. To that end, each walking group is provided with a small budget for an annual social event, such as meeting up with another group. Our transport volunteers are also invited to our summer barbecue and Christmas lunch, both of which are always well attended.

PROFILE AND PUBLICITY


Festival will be wheely good

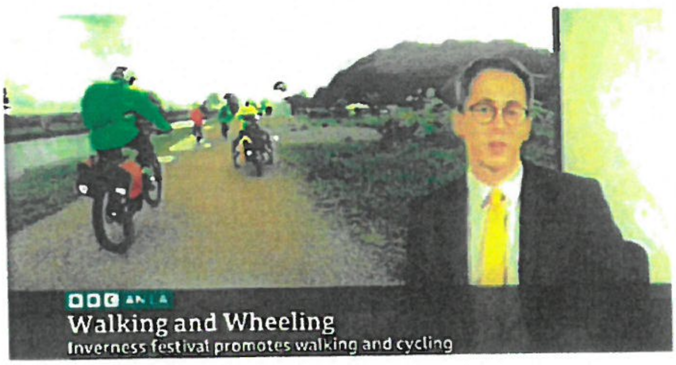
The Inverness Festival of Walking & Wheeling

Partnerships for Wellbeing continues to build public awareness of the charity and the wide range of services it provides. To support this objective, we make regular use of our social media platforms, which have grown steadily over the past five years. Our Facebook page now has more than 1,000 followers, while a further 450 people follow our Festival of Walking page.

We also benefit from regular exposure through the social media channels of our third-sector partners, helping us to reach new audiences across the Highlands. In late 2025, receiving the HTSI Award for Best Community Initiative further enhanced our profile and public recognition. Additional coverage through local press articles and a feature on BBC News also helped raise awareness of our work.

To strengthen our marketing efforts, we launched a new series of colourful promotional posters and purchased advertising space in publications such as the Inverness Remembered annual book and the programme for the popular Strictly Inverness dancing competition.

Our staff have also played an important role in promoting the charity. Service Manager Jayne and Fiona appeared on Highland Hospital Radio, while Charity Manager Jeff regularly speaks at local conferences, events and networking opportunities, helping to raise the profile of Partnerships for Wellbeing and advocate for the importance of community wellbeing services.



Perhaps our most effective promotional activity has been the series of short films we have produced to showcase the experiences of volunteers and clients involved in our community transport service. Entitled PFW Journeys, these films are shared through our YouTube channel and Facebook page.

One of the most viewed and widely shared stories featured 98-year-old Beatrice Ingram, a regular transport client, who was born in Inverness Castle. Following the castle's reopening to the public, we filmed Beatrice being invited back to her birthplace, where she was welcomed by castle representatives and local council officials.

The story attracted significant media attention, being featured by the Press and Journal and shared by the castle authorities, helping to raise awareness of both the community transport service and the positive impact it has on the lives of local people

RISKS AND CHALLENGES

Partnerships for Wellbeing has well-established procedures in place to identify, assess and mitigate the risks faced by the organisation. Governance, operational, financial, regulatory and compliance risks are reviewed regularly, together with a forward-looking assessment of the external environment, including economic, political and social change.

Risks are reviewed and assessed at meetings of the Board of Trustees. Where appropriate, the Manager brings significant issues to the attention of Trustees between meetings. The Manager has day-to-day responsibility for ensuring that effective financial controls are in place and for reporting regularly to the Trustees.

The Board recognises its responsibility for the safety and wellbeing of everyone associated with the organisation. Maintaining a suitably trained, skilled and knowledgeable workforce is essential to this aim. Appropriate safeguarding and PVG checks are undertaken, and ongoing training is provided to staff and volunteers.

As part of our regular monitoring processes, monthly financial management accounts are prepared by our external bookkeeper and presented to the Board of Trustees, together with management commentary and updated forecasts. As a significant proportion of income is received in a phased manner throughout the year, careful cash-flow management remains a key responsibility. Delays in receiving grant income can have a material impact on cash flow, particularly towards the end of a financial year.

A large proportion of Partnerships for Wellbeing's funding comes from public sector sources, alongside grants from a range of charitable funders. Successful applications to NHS Highland's Third Sector Fund have secured substantial support for both our Wellbeing and Transport services. Additional funding from The Highland Council and Walking Scotland, together with income generated through our community transport services, means that more than 80% of annual expenditure can be met from these sources. The risk of any funding shortfall is mitigated through applications to a wider range of grant-making bodies.

The current financial climate continues to create challenges through rising costs, including fuel, fleet insurance and vehicle maintenance. With annual income exceeding £300,000, Partnerships for Wellbeing no longer qualifies for certain concessions, including discounts on water charges. Membership of the Living Wage movement has also resulted in above-inflation salary increases for staff paid at the Living Wage rate. While this remains an important requirement for accessing some public sector funding streams, increases in grant funding have not always kept pace with increases in employment costs.

PARTNERSHIPS FOR WELLBEING RESERVE POLICY

The Trustees recognise the importance of maintaining adequate financial reserves to safeguard the Charity's ongoing operations, and ensure financial sustainability. The Charity has established a reserves policy whereby unrestricted funds are maintained at a level equivalent to approximately three -four months of operational expenditure, excluding depreciation and other non-cash accounting charges. Based on the Charity's current cost base and forecast expenditure of £203,000, the Trustees have determined that a reserve of **£67,500** is appropriate to meet this objective.

This reserve forms part of the Charity's unrestricted funds and is available to manage cash-flow in the event of unexpected reductions in income, delays in receiving agreed funding, unforeseen expenditure, or other circumstances that may impact the Charity's ability to continue delivering its services. The Trustees will review the adequacy of this reserve annually as part of the Charity's financial planning and budgeting process to ensure it remains appropriate in light of operational needs, financial risks, and future commitments

FUTURE PLANS

·A new Administration Officer has been successfully recruited and will join the team in August 2026.

·Recruitment for a new Charity Manager is currently underway.

·These appointments will support a gradual restructuring of staff responsibilities, improving delegation and the distribution of duties.

·The changes reflect feedback gathered through the 2025 staff consultation exercise.

·The charity will actively seek funding and partnerships to further expand and strengthen the Friendship Project.

·The Charity Manager will continue to diversify income streams, reducing reliance on any single grant provider amid ongoing public sector funding pressures.

·A review of organisational processes and technology will be undertaken to enhance efficiency, effectiveness, and operational safety.

APPRECIATION

"My thanks to everyone at PFW for all the thoughtfulness and help you give me - without you I wouldn't manage to receive the treatment I have but the best medicine is your warm and kind voices when I need you."
-Juliet

"There are a lot of laughs at the Cheery Book Club as well as great discussions about a wide variety of books. It has encouraged me to go along to authors' presentations."
- Anne

"It's the only transport I can get. The taxis wont take the stroller, they wont come upstairs and help, so this is my only link really. It's wonderful. I go to visit Joe in the care home, away up the hill. I miss him so much."
-Margaret

"Thank you doesn't seem to say enough for the wonderful transport service you have provided to my mum over the years. Your patience and kindness has been very much appreciated by us both. We are so grateful to all the volunteers."
-Chrstine & Donalda

"I notice such a difference in my mum on the days after the Friendship Club. Please consider her for future meetings and bus trips"

. - Linda

"I joined the Friendship Club when I was at very low point in my life. I was depressed and didn't like going out of the house. But everyone was so welcoming . It really has m,ade such a huge difference to my life."

-Liz

WITH THANKS TO OUR FUNDERS AND FRIENDS

NHS Highland
The Highland Council
Inverness Common Good Fund
Walking Scotland
Highland Cross
Transport Scotland
The ESF Plugged-In Communities Fund
Merkinch Community Centre Assoc.
Scot Govt. Mental Health & Wellbeing Fund
The National Lottery Communities Fund
Bank of Scotland Foundation
Garfield Weston Foundation
Hugh Fraser Foundation
Highlands & Islands Enterprise
PF Charitable Trust
Barchester Charitable Foundation
Foundation Scotland The Stafford Trust
Highlands & Islands Climate Hub
Baily Thomas SMB Chartiable Fund
Highland Community Lottery
The Stafford Trust
HTSI

The Innes Bar Anderson Clark Motor Repairs Ross's Garage Miele's Gelateria Loch Ness Ice Cream The MacKenzie Centre Inverness Library The Inverness Courier The Press & Journal BBC Alba News Highland Paranormal WASPS Creative Academy Inverness Culloden Rotary Club The Community Transport Association Scotland Cafe de Paolo Culduthel Christian Centre Highland Blindcraft Highland Disabled Ramblers Highland VIP Walking Group Hilton Family Support Kidical Mass Inverness Royal Academy Inverness Royal British Legion Pipe Band Inverness Scout Leaders Karen Powell Pilates The Lochardil Hotel Lochardil and Drummond Community Council Move Against Cancer, N4H, Sanjay Das , Scottish BMX School, Spokes for Folks Tom's Cap Cabin UHI Inverness Velo City

Gavin Grant, Elsie Normington Grace Nicol Liam Shand Andrew Lucas Rachael Prothero Gill McShea David Kelly Leslie Watson Gordon Doherty Ken Lindsay Laura Jackson Jane McCarry Julia Sutherland Fergus Ewing MP Emma Roddick MSP Katie Noble Kessia Gill Leigh-Ann Little Charlotte MacKenzie

APPROVAL

Approved on behalf of the Partnerships for Wellbeing Board of Trustees

David Miele

....

Date

9/7/26
....

PARTNERSHIPS FOR WELLBEING LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF PARTNERSHIPS FOR WELLBEING LTD

I report on the financial statements of the charity for the year ended 31 March 2026, which are set out on pages 2 to 15.

Respective responsibilities of trustees and examiner
The charity trustees (who are also the directors of Partnerships For Wellbeing Ltd for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.The charity trustees consider that the audit requirement of Regulation 10(1)(a)-(c) of the Charities Accounts (Scotland) Regulations 2006 does not apply.

It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and to state whether particular matters have come to my attention.

Basis of independent examiner's statement
My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement
In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
   - to keep accounting records in accordance with Section 44(1)(a) of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006, and
   - to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the Charities Accounts (Scotland) Regulations 2006

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Hollie Mackay

Hollie Mackay CA

A9 Accountancy Limited
Elm House
Cradlehall Business Park
Inverness
IV2 5GH

Date: 9/7/26

PARTNERSHIPS FOR WELLBEING LTD

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2026

	Notes	Unrestricted funds 2026 £	Restricted funds 2026 £	Total 2026 £	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Income and endowments from:							
Donations and legacies	3	3,988	294,139	298,127	-	257,766	257,766
Other trading activities	4	40,138	854	40,992	-	36,936	36,936
Investments	5	837	-	837	-	1,389	1,389
Other income	6	85	-	85	-	3,762	3,762
Total income		45,048	294,993	340,041	-	299,853	299,853
Expenditure on:							
Charitable activities	7	-	303,643	303,643	-	283,948	283,948
Total expenditure		-	303,643	303,643	-	283,948	283,948
Net income/(expenditure)		45,048	(8,650)	36,398	-	15,905	15,905
Transfers between funds		(3,219)	3,219	-	-	-	-
Net movement in funds	9	41,829	(5,431)	36,398	-	15,905	15,905
Reconciliation of funds:							
Fund balances at 1 April 2025		39,997	157,892	197,889	39,997	141,987	181,984
Fund balances at 31 March 2026		81,826	152,461	234,287	39,997	157,892	197,889

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

PARTNERSHIPS FOR WELLBEING LTD

BALANCE SHEET

AS AT 31 MARCH 2026

	Notes	2026 £	2026 £	2025 £	2025 £
Fixed assets					
Tangible assets	14		196,532		126,431
Current assets					
Debtors	15	37,397		28,874	
Cash at bank and in hand		75,650		112,013	
		113,047		140,887	
Creditors: amounts falling due within one year	17	(60,723)		(52,502)	
Net current assets			52,324		88,385
Total assets less current liabilities			248,856		214,816
Creditors: amounts falling due after more than one year	18		(14,569)		(16,927)
Net assets			234,287		197,889
The funds of the charity					
Restricted income funds	21		152,461		157,892
Unrestricted funds	22		81,826		39,997
			234,287		197,889

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2026.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 9/7/26

David Miele
Trustee

1 Accounting policies

Charity information

Partnerships For Wellbeing Ltd is a private company limited by guarantee incorporated in Scotland. The registered office is Caulfield House, Cradlehall Business Park, Inverness, IV2 5GH.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

1 Accounting policies **(Continued)**

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	25% straight line
Fixtures and fittings	25% straight line
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1 Accounting policies **(Continued)**

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to net income/(expenditure) for the year so as to produce a constant periodic rate of interest on the remaining balance of the liability.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2026 £	Restricted funds 2026 £	Total 2026 £	Total 2025 £
Donations and gifts	388	3,036	3,424	10,801
Grants	3,600	291,103	294,703	246,965
	3,988	294,139	298,127	257,766

3 Income from donations and legacies

(Continued)

	Unrestricted funds 2026 £	Restricted funds 2026 £	Total 2026 £	Total 2025 £
Grants				
NHS Highland	-	72,930	72,930	67,979
Paths For All	-	19,703	19,703	24,167
Highland Council - Common Good Fund	-	2,800	2,800	5,000
Highland Council - Community Transport	-	12,800	12,800	12,500
Bank of Scotland Foundation	3,600	24,000	27,600	27,600
HTSI - Mental Health and Wellbeing	-	5,833	5,833	11,579
SCSP - Paths For All	-	-	-	3,332
Garfield Weston Foundation	-	30,000	30,000	5,000
Arnold Clark Community Fund	-	-	-	1,000
National Lottery Community Fund	-	4,125	4,125	4,500
Highlands & Islands Climate Hub	-	150	150	150
Transport Scotland	-	5,955	5,955	7,207
Cycling Scotland	-	-	-	7,400
Sustrans	-	-	-	2,387
People's Postcode Trust	-	-	-	25,000
Foundation Scotland	-	500	500	2,500
The HDH Wills 1965 Charitable Trust	-	-	-	2,000
Energy Savings Trust	-	69,647	69,647	31,068
Alpkit Foundation	-	-	-	200
Highlands and Islands Enterprise	-	-	-	3,696
Barchester's Charitable Foundation	-	-	-	2,500
Scottish Rural Action	-	-	-	200
Highland Council - Community Resilience	-	5,210	5,210	-
Hugh Fraser Foundation	-	6,000	6,000	-
The Stafford Trust	-	3,250	3,250	-
Merkinch Community Centre	-	25,000	25,000	-
Baily Thomas SMB Charitable Fund	-	3,200	3,200	-
	3,600	291,103	294,703	246,965

4 Income from other trading activities

	Unrestricted funds 2026 £	Restricted funds 2026 £	Total 2026 £	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Friendship Club Fees	-	854	854	-	-	-
P4W Transport	40,138	-	40,138	-	36,936	36,936
Other trading activities	40,138	854	40,992	-	36,936	36,936

PARTNERSHIPS FOR WELLBEING LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026

5 Income from investments

	Unrestricted funds 2026 £	Restricted funds 2026 £	Total 2026 £	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Deposit account interest	837	-	837	-	1,389	1,389

6 Other income

	Unrestricted funds 2026 £	Restricted funds 2026 £	Total 2026 £	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Net gain on disposal of tangible fixed assets	85	-	85	-	3,762	3,762

7 Expenditure on charitable activities

	P4W Transport 2026 £	P4W Walk 2026 £	Total 2026 £	P4W Transport 2025 £	P4W Walk 2025 £	Total 2025 £
Direct costs						
Staff costs	83,455	54,393	137,848	82,334	58,011	140,345
Depreciation and impairment	38,060	2,771	40,831	30,610	1,627	32,237
Rates and water	595	594	1,189	1,314	1,313	2,627
Insurance	1,258	1,259	2,517	1,154	1,154	2,308
Light and heat	3,037	3,037	6,074	3,484	3,484	6,968
Telephone	3,360	4,036	7,396	3,481	4,115	7,596
Postage and stationery	7,018	7,356	14,374	10,446	9,729	20,175
Sundries	711	606	1,317	843	515	1,358
Motor and travel	43,527	698	44,225	23,894	1,472	25,366
Rent	9,750	9,750	19,500	9,643	10,844	20,487
Repairs and maintenance	311	239	550	677	1,379	2,056
Bank charges	387	417	804	390	390	780
Refreshments	3,410	3,000	6,410	2,078	2,305	4,383
Equipment and venue hire	169	1,659	1,828	78	1,089	1,167
Festival of walking and wheeling	-	5,200	5,200	-	4,372	4,372
Friendship club	4,147	-	4,147	4,868	-	4,868
	199,195	95,015	294,210	175,294	101,799	277,093
Share of support and governance costs (see note 8)						
Governance	4,231	5,202	9,433	3,098	3,757	6,855
	203,426	100,217	303,643	178,392	105,556	283,948
Analysis by fund						
Restricted funds	203,426	100,217	303,643	178,392	105,556	283,948

8 Support costs allocated to activities

	2026 £	2025 £
Governance costs	9,433	6,855
Analysed between:		
P4W Transport	4,231	3,098
P4W Walk	5,202	3,757
	9,433	6,855

8 Support costs allocated to activities (Continued)

Governance costs comprise:	2026 £	2025 £
Independent examination fees	3,876	1,650
Accountancy	3,413	2,970
Legal and professional	2,144	2,235
	9,433	6,855

9 Net movement in funds

The net movement in funds is stated after charging/(crediting):

	2026 £	2025 £
Depreciation of owned tangible fixed assets	40,831	32,237
Profit on disposal of tangible fixed assets	(85)	(3,762)

10 Independent examiner's fee

	2026 £	2025 £
Examination of the financial statements	2,640	1,650
Examination of the financials statements in the prior year	1,236	-
	3,876	1,650

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

12 Employees

The average monthly number of employees during the year was:

	2026 Number	2025 Number
	7	7

12 Employees

(Continued)

Employment costs

	2026 £	2025 £
Wages and salaries	133,969	136,420
Other pension costs	3,879	3,925
	137,848	140,345

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel
The remuneration of key management personnel was as follows:

	2026 £	2025 £
Aggregate compensation	25,070	27,932

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Total £
Cost				
At 1 April 2025	15,592	19,189	149,824	184,605
Additions	-	2,866	108,066	110,932
At 31 March 2026	15,592	22,055	257,890	295,537
Depreciation and impairment				
At 1 April 2025	2,263	15,683	40,228	58,174
Depreciation charged in the year	3,898	1,672	35,261	40,831
At 31 March 2026	6,161	17,355	75,489	99,005
Carrying amount				
At 31 March 2026	9,431	4,700	182,401	196,532
At 31 March 2025	13,329	3,506	109,596	126,431

15 Debtors

	2026	2025
Amounts falling due within one year:	£	£
Trade debtors	847	426
Prepayments and accrued income	36,550	28,448
	37,397	28,874

16 Finance lease obligations

Future minimum lease payments due under finance leases:

	2026	2025
	£	£
Within one year	2,572	2,572
Within two and five years	14,569	16,927
	17,141	19,499

17 Creditors: amounts falling due within one year

	Notes	2026	2025
		£	£
Obligations under finance leases	16	2,572	2,572
Other taxation and social security		2,478	2,170
Deferred income	19	12,791	30,792
Trade creditors		37,586	11,759
Other creditors		1,600	1,071
Accruals		3,696	4,138
		60,723	52,502

18 Creditors: amounts falling due after more than one year

	Notes	2026	2025
		£	£
Obligations under finance leases	16	14,569	16,927

£17,141 (2025 £19,499) of secured debts are included within creditors.

19 Deferred income

Deferred income is included in the financial statements as follows:

19 Deferred income

(Continued)

	2026 £	2025 £
Deferred income is included within:		
Current liabilities	12,791	30,792

	2026 £	2025 £
Movements in the year:		
Deferred income at 1 April 2025	30,792	26,692
Released from previous periods	(29,792)	(26,692)
Resources deferred in the year	11,791	30,792
Deferred income at 31 March 2026	12,791	30,792

Deferred income relates to grant income received in advance.

20 Retirement benefit schemes

Defined contribution schemes	2026 £	2025 £
Charge to profit or loss in respect of defined contribution schemes	3,879	3,925

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

21 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2025 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2026 £
P4W Walk	22,803	74,195	(100,217)	3,219	-
P4W Transport	135,089	220,798	(203,426)	-	152,461
	157,892	294,993	(303,643)	3,219	152,461

21 Restricted funds

(Continued)

Previous year:	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
P4W Walk	13,344	115,015	(105,556)	-	22,803
P4W Transport	128,643	184,838	(178,392)	-	135,089
	141,987	299,853	(283,948)	-	157,892

The P4W Walk fund is to support the Health Walk programme which offers opportunities to improve physical health while enjoying the social benefits of regular group activity.

The P4W Transport fund is to support the Community Transport service which offers reliable, accessible transport helping people maintain their independence.

22 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2025 £	Incoming resources £	Transfers £	At 31 March 2026 £
Designated fund	39,997	-	-	39,997
General funds	-	45,048	(3,219)	41,829
	39,997	45,048	(3,219)	81,826

Previous year:	At 1 April 2024 £	Incoming resources £	Transfers £	At 31 March 2025 £
Designated fund	36,000	-	3,997	39,997
General funds	3,997	-	(3,997)	-
	39,997	-	-	39,997

Transfers

In the current year a transfer was made to release unrestricted funds to meet a deficit on the restricted funds.

In the prior year a transfer was made to release funds to meet the reserves policy.

23 Analysis of net assets between funds

	Unrestricted funds 2026 £	Restricted funds 2026 £	Total 2026 £
At 31 March 2026:			
Tangible assets	-	196,532	196,532
Current assets/(liabilities)	81,826	(29,502)	52,324
Long term liabilities	-	(14,569)	(14,569)
	81,826	152,461	234,287

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	-	126,431	126,431
Current assets/(liabilities)	39,997	48,388	88,385
Long term liabilities	-	(16,927)	(16,927)
	39,997	157,892	197,889

24 Related party transactions

There were no disclosable related party transactions during the year (2025 - none).