

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2025  
for  
Helmsdale Golf Club

Mackay & Co  
Chartered Accountants  
Unit 8  
Golspie Business Park  
Golspie  
Sutherland  
KW10 6UB

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for the Year Ended 31 December 2025

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## Helmsdale Golf Club

### Report of the Trustees for the Year Ended 31 December 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

Our purposes, as recorded in our constitution, are to encourage and promote community participation in healthy recreation by providing facilities required for playing the sport of golf. We also seek to maintain the golf course and to improve as and when necessary, provide affordable membership for all who wish to partake in the game of golf and generally preserve the golf course and buildings thereon as a valuable community amenity.

### **Significant activities**

Memberships are slightly up on last year to £3,030 from £2,995. Visitors fees are up to £5,765 from £4,477. The gym was starting to be used again this year.

A Community Council micro grant of £450 was received last year for the purchase of a laptop to run the handicap software for SGU, this was purchased in this year.

The course was maintained on a voluntary basis by committee members and volunteers which has helped greatly to keep costs down. Special thanks goes to Graham Grant, Stuart Finlayson and Graham McCulloch for their hours of work on the course bring it up to the best condition the course has seen in many years.

## **FINANCIAL REVIEW**

### **Reserves policy**

The Trustees will continue to balance the Club's requirements with available funds.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The Club is a charitable unincorporated club and the purposes and rules are set out in our constitution.

### **Recruitment and appointment of new trustees**

All of the Trustees are appointed or reappointed by the members at our annual general meeting.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Charity number**

SC036795

### **Principal address**

c/o Miss Karen Sutherland  
Millennium Cottage  
Strath Road  
HELMSDALE  
Sutherland  
KW8 6JL

Helmsdale Golf Club

Report of the Trustees  
for the Year Ended 31 December 2025

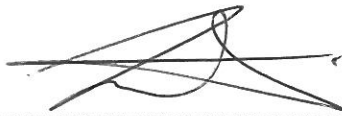
**Trustees**

Miss K Sutherland Treasurer  
G R Grant Captain  
D Sutherland Chairman  
Ms G Maxwell Secretary  
Miss A Fraser  
Mrs Y Grant  
Miss A L Sutherland  
I Gillespie  
Mrs A Henderson

**Independent Examiner**

Marcus D. MacIver  
Mackay & Co  
Chartered Accountants  
Unit 8  
Golspie Business Park  
Golspie  
Sutherland  
KW10 6UB

Approved by order of the board of trustees on 12-9-26 and signed on its behalf by:



.....  
G R Grant - Trustee

Independent Examiner's Report to the Trustees of  
Helmsdale Golf Club

I report on the accounts for the year ended 31 December 2025 set out on pages four to ten.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

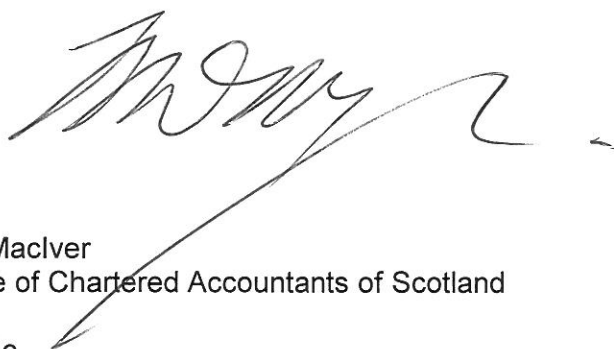
**Independent examiner's statement**

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Marcus D. MacIver  
The Institute of Chartered Accountants of Scotland

Mackay & Co  
Chartered Accountants  
Unit 8  
Golspie Business Park  
Golspie  
Sutherland  
KW10 6UB

Date: 12th September 2026

Helmsdale Golf Club

Statement of Financial Activities  
for the Year Ended 31 December 2025

|                                    |       | 31.12.25<br>Unrestricted<br>funds<br>£ | 31.12.24<br>Total<br>funds<br>£ |
|------------------------------------|-------|----------------------------------------|---------------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  | Notes |                                        |                                 |
| Donations and legacies             | 2     | 9,135                                  | 7,472                           |
| Other trading activities           | 3     | 380                                    | -                               |
| <b>Total</b>                       |       | <u>9,515</u>                           | <u>7,472</u>                    |
| <b>EXPENDITURE ON</b>              |       |                                        |                                 |
| <b>Charitable activities</b>       | 4     |                                        |                                 |
| General                            |       | <u>9,571</u>                           | <u>10,678</u>                   |
| <b>NET INCOME/(EXPENDITURE)</b>    |       | (56)                                   | (3,206)                         |
| <b>RECONCILIATION OF FUNDS</b>     |       |                                        |                                 |
| Total funds brought forward        |       | 46,051                                 | 49,257                          |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u><u>45,995</u></u>                   | <u><u>46,051</u></u>            |

Helmsdale Golf Club

Balance Sheet  
31 December 2025

|                                              | Notes | 31.12.25<br>Unrestricted<br>funds<br>£ | 31.12.24<br>Total<br>funds<br>£ |
|----------------------------------------------|-------|----------------------------------------|---------------------------------|
| <b>FIXED ASSETS</b>                          |       |                                        |                                 |
| Tangible assets                              | 7     | 32,945                                 | 34,066                          |
| <b>CURRENT ASSETS</b>                        |       |                                        |                                 |
| Cash at bank                                 |       | 13,050                                 | 11,985                          |
| <b>NET CURRENT ASSETS</b>                    |       | <u>13,050</u>                          | <u>11,985</u>                   |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>45,995</u>                          | <u>46,051</u>                   |
| <b>NET ASSETS</b>                            |       | <u>45,995</u>                          | <u>46,051</u>                   |
| <b>FUNDS</b>                                 | 8     |                                        |                                 |
| Unrestricted funds:                          |       |                                        |                                 |
| General fund                                 |       | 24,095                                 | 23,201                          |
| Restricted                                   |       | <u>21,900</u>                          | <u>22,850</u>                   |
|                                              |       | <u>45,995</u>                          | <u>46,051</u>                   |
| <b>TOTAL FUNDS</b>                           |       | <u>45,995</u>                          | <u>46,051</u>                   |

The financial statements were approved by the Board of Trustees and authorised for issue on 12th September 2026 and were signed on its behalf by:



K Sutherland - Trustee

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery                      - 20% on cost

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2025

**2. DONATIONS AND LEGACIES**

|                 | 31.12.25<br>Unrestricted<br>funds<br>£ | 31.12.24<br>Total<br>funds<br>£ |
|-----------------|----------------------------------------|---------------------------------|
| Donations       | 340                                    | -                               |
| Membership fees | 3,030                                  | 2,995                           |
| Visitor's fees  | 5,765                                  | 4,477                           |
|                 | <u>9,135</u>                           | <u>7,472</u>                    |

**3. OTHER TRADING ACTIVITIES**

|                    | 31.12.25<br>Unrestricted<br>funds<br>£ | 31.12.24<br>Total<br>funds<br>£ |
|--------------------|----------------------------------------|---------------------------------|
| Fundraising events | 380                                    | -                               |
|                    | <u>380</u>                             | <u>-</u>                        |

**4. CHARITABLE ACTIVITIES COSTS**

|         | Direct<br>Costs<br>£ | Support<br>costs (see<br>note 5)<br>£ | Totals<br>£  |
|---------|----------------------|---------------------------------------|--------------|
| General | 9,499                | 72                                    | 9,571        |
|         | <u>9,499</u>         | <u>72</u>                             | <u>9,571</u> |

**5. SUPPORT COSTS**

|         | Governance<br>costs<br>£ |
|---------|--------------------------|
| General | 72                       |
|         | <u>72</u>                |

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2025

**7. TANGIBLE FIXED ASSETS**

|                       | Improvements<br>to<br>property<br>£ | Plant and<br>machinery<br>£ | Computer<br>equipment<br>£ | Totals<br>£ |
|-----------------------|-------------------------------------|-----------------------------|----------------------------|-------------|
| <b>COST</b>           |                                     |                             |                            |             |
| At 1 January 2025     | 30,143                              | 61,781                      | -                          | 91,924      |
| Additions             | -                                   | -                           | 450                        | 450         |
|                       | <hr/>                               | <hr/>                       | <hr/>                      | <hr/>       |
| At 31 December 2025   | 30,143                              | 61,781                      | 450                        | 92,374      |
|                       | <hr/>                               | <hr/>                       | <hr/>                      | <hr/>       |
| <b>DEPRECIATION</b>   |                                     |                             |                            |             |
| At 1 January 2025     | -                                   | 57,858                      | -                          | 57,858      |
| Charge for year       | -                                   | 1,421                       | 150                        | 1,571       |
|                       | <hr/>                               | <hr/>                       | <hr/>                      | <hr/>       |
| At 31 December 2025   | -                                   | 59,279                      | 150                        | 59,429      |
|                       | <hr/>                               | <hr/>                       | <hr/>                      | <hr/>       |
| <b>NET BOOK VALUE</b> |                                     |                             |                            |             |
| At 31 December 2025   | 30,143                              | 2,502                       | 300                        | 32,945      |
|                       | <hr/>                               | <hr/>                       | <hr/>                      | <hr/>       |
| At 31 December 2024   | 30,143                              | 3,923                       | -                          | 34,066      |
|                       | <hr/>                               | <hr/>                       | <hr/>                      | <hr/>       |

**8. MOVEMENT IN FUNDS**

|                           | At 1.1.25<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31.12.25<br>£ |
|---------------------------|----------------|----------------------------------|---------------------|
| <b>Unrestricted funds</b> |                |                                  |                     |
| General fund              | 23,201         | 894                              | 24,095              |
| Restricted                | 22,850         | (950)                            | 21,900              |
|                           | <hr/>          | <hr/>                            | <hr/>               |
|                           | 46,051         | (56)                             | 45,995              |
|                           | <hr/>          | <hr/>                            | <hr/>               |
| <b>TOTAL FUNDS</b>        | 46,051         | (56)                             | 45,995              |
|                           | <hr/>          | <hr/>                            | <hr/>               |

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 9,515                      | (8,621)                    | 894                       |
| Restricted                | -                          | (950)                      | (950)                     |
|                           | <hr/>                      | <hr/>                      | <hr/>                     |
|                           | 9,515                      | (9,571)                    | (56)                      |
|                           | <hr/>                      | <hr/>                      | <hr/>                     |
| <b>TOTAL FUNDS</b>        | 9,515                      | (9,571)                    | (56)                      |
|                           | <hr/>                      | <hr/>                      | <hr/>                     |

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2025

**8. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

|                           | At 1.1.24<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31.12.24<br>£ |
|---------------------------|----------------|----------------------------------|---------------------|
| <b>Unrestricted funds</b> |                |                                  |                     |
| General fund              | 25,607         | (2,406)                          | 23,201              |
| Restricted                | 23,650         | (800)                            | 22,850              |
|                           | <u>49,257</u>  | <u>(3,206)</u>                   | <u>46,051</u>       |
| <b>TOTAL FUNDS</b>        | <u>49,257</u>  | <u>(3,206)</u>                   | <u>46,051</u>       |

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 7,472                      | (9,878)                    | (2,406)                   |
| Restricted                | -                          | (800)                      | (800)                     |
|                           | <u>7,472</u>               | <u>(10,678)</u>            | <u>(3,206)</u>            |
| <b>TOTAL FUNDS</b>        | <u>7,472</u>               | <u>(10,678)</u>            | <u>(3,206)</u>            |

A current year 12 months and prior year 12 months combined position is as follows:

|                           | At 1.1.24<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31.12.25<br>£ |
|---------------------------|----------------|----------------------------------|---------------------|
| <b>Unrestricted funds</b> |                |                                  |                     |
| General fund              | 25,607         | (1,512)                          | 24,095              |
| Restricted                | 23,650         | (1,750)                          | 21,900              |
|                           | <u>49,257</u>  | <u>(3,262)</u>                   | <u>45,995</u>       |
| <b>TOTAL FUNDS</b>        | <u>49,257</u>  | <u>(3,262)</u>                   | <u>45,995</u>       |

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2025

**8. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 16,987                     | (18,499)                   | (1,512)                   |
| Restricted                | -                          | (1,750)                    | (1,750)                   |
|                           | <u>16,987</u>              | <u>(20,249)</u>            | <u>(3,262)</u>            |
| <b>TOTAL FUNDS</b>        | <u>16,987</u>              | <u>(20,249)</u>            | <u>(3,262)</u>            |

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2025.

**10. ASSETS**

|                                   | <u>Cost</u><br><u>2025</u><br>£ | <u>Cost</u><br><u>2024</u><br>£ |
|-----------------------------------|---------------------------------|---------------------------------|
| Land and Buildings                | 48,539                          | 48,539                          |
| 2 Dennis Greens Mower & Cassettes | 9,927                           | 9,927                           |
| Honda Rotary Sit-on Mower         | 3,100                           | 3,100                           |
| Gym Equipment                     | 4,519                           | 4,519                           |

Helmsdale Golf Club

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2025

|                                       | 31.12.25<br>Unrestricted<br>funds<br>£ | 31.12.24<br>Total<br>funds<br>£ |
|---------------------------------------|----------------------------------------|---------------------------------|
| <b>INCOME AND ENDOWMENTS</b>          |                                        |                                 |
| <b>Donations and legacies</b>         |                                        |                                 |
| Donations                             | 340                                    | -                               |
| Membership fees                       | 3,030                                  | 2,995                           |
| Visitor's fees                        | 5,765                                  | 4,477                           |
|                                       | <hr/>                                  | <hr/>                           |
|                                       | 9,135                                  | 7,472                           |
| <b>Other trading activities</b>       |                                        |                                 |
| Fundraising events                    | 380                                    | -                               |
|                                       | <hr/>                                  | <hr/>                           |
| <b>Total incoming resources</b>       | 9,515                                  | 7,472                           |
| <b>EXPENDITURE</b>                    |                                        |                                 |
| <b>Charitable activities</b>          |                                        |                                 |
| Insurance                             | 1,747                                  | 1,933                           |
| Light and heat                        | 137                                    | 1,258                           |
| Sundries                              | 12                                     | 5                               |
| Course upkeep                         | 3,968                                  | 1,383                           |
| SGU & North District Fees             | 455                                    | 455                             |
| Machinery repairs                     | 1,609                                  | 2,093                           |
| Depreciation of tangible fixed assets | 1,571                                  | 3,491                           |
|                                       | <hr/>                                  | <hr/>                           |
|                                       | 9,499                                  | 10,618                          |
| <b>Support costs</b>                  |                                        |                                 |
| <b>Governance costs</b>               |                                        |                                 |
| Accountancy and legal fees            | 72                                     | 60                              |
|                                       | <hr/>                                  | <hr/>                           |
| <b>Total resources expended</b>       | 9,571                                  | 10,678                          |
|                                       | <hr/>                                  | <hr/>                           |
| <b>Net income</b>                     | (56)                                   | (3,206)                         |
|                                       | <hr/>                                  | <hr/>                           |

This page does not form part of the statutory financial statements