

THE PONTON TRUST SCIO
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2025

Registered Scottish Charity Number: SC052995

WHITELAW WELLS
CHARTERED ACCOUNTANTS

THE PONTON TRUST SCIO
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2024

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THE PONTON TRUST SCIO
TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2025

Introduction

The Trustees present their report and the financial statements of the charity for the year ended 30 June 2025. The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives, Activities and Grant-Making Policy

The objective of the Charity, as specified in its Constitution, is to promote, advance and further charitable purposes by operating as a grant giving charity which supports financially and otherwise charities, community groups, individuals and others which further the purposes detailed below and provide public benefit with a primary (but not exclusive) focus on the advancement of citizenship and community development (including the promotion of civic responsibility, volunteering, the voluntary sector or the effectiveness or efficiency of charities).

The following is the detailed list of charitable purposes referred to in the Constitution as being the ones which are applicable to the Charity:

- the prevention or relief of poverty
- the advancement of education
- the advancement of health
- the saving of lives
- the advancement of citizenship or community development
- the advancement of arts, heritage, culture or science
- the advancement of public participation in sport
- the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended
- the advancement of human rights, conflict resolution or reconciliation
- the promotion of religious or racial harmony
- the promotion of equality and diversity
- the advancement of environmental protection or improvement
- the relief of those in need by reason of age, ill-health, disability, financial hardship or other disadvantage
- the advancement of animal welfare or
- any other purpose that may reasonably be regarded as analogous to any of the preceding purposes.

THE PONTON TRUST SCIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 JUNE 2025

Objectives, Activities and Grant-Making Policy (cont)

Although the Charity's charitable purposes, as mentioned above, are widely drawn in its Constitution, in practice the Trustees have adopted and generally follow specific grant-giving criteria which are reviewed from time to time. At the present time, income is distributed mainly to charitable organisations based or operating in the Edinburgh and Lothian area of Scotland with particular emphasis on children and young people and on charities which are involved with people who may be disadvantaged in some specific way, and charities where help from the Charity can make all the difference to financial viability.

Achievements and Performance

During the period of these accounts, the Trustees made grants and other charitable donations to 40 organisations totalling of £122,358 (2024: 40 organisations totalling £162,606). This is lower than last year as last year the Charity issued 3 larger grants to celebrate its 30th anniversary in 2023. Further details are contained in Note 4 to the accounts.

Financial Review

During the period of these accounts, the Trustees awarded grants as noted above.

The investment income received by the Charity during the year amounted to £111,253 (2024: £82,702). There were realised losses of £2,554 (2024: losses of £3,973) in the year and there were unrealised gains of £112,612 (2024: gains of £223,082). There was a surplus for the year of £78,848 (2024: £126,859) reflecting the level of donations in the year and the investment movements noted above.

The total value of the funds held as at 30 June 2025 amounted to £3,804,444 (2024: £3,725,596). During the year, interest and dividends, the sole source of funds for the charity, were received and professional fees incurred.

Investment policy and performance

The annual income generated from the investment portfolio provides the means whereby the charity is able to fulfil its purposes. The investment objective of the Trustees is therefore to achieve an above average income yield together with growth of the income over the long term. To achieve that objective, the Charity has investments in a number of open-ended pooled funds and investment trusts. The funds are the direct responsibility of the Trustees and are held on their behalf by Rathbone Investment Management. The value of the portfolio increased from £3,731,700 to £3,741,491 during the period. The increase in value, after net disposals of £100,267, was primarily driven by the earnings growth of some of the Charity's underlying equity holdings. The investment portfolio is well diversified, its performance over the long term has been robust and the Trustees believe that it is well placed to continue to achieve that objective.

THE PONTON TRUST SCIO

TRUSTEES' REPORT (cont)

FOR THE YEAR ENDED 30 JUNE 2025

Risk Management

The Trustees maintain a Risk Register for the Charity which is reviewed annually with particular focus on any high-scoring risks that the charity faces. The Trustees are satisfied that appropriate systems are established to mitigate these risks. The Trustees consider that the biggest financial risk facing the Charity is the variability of investment returns that are required to pay for its grant-making programme. This risk is mitigated through the prudent investment policy referred to above.

The Trustees are aware that there are risks associated with grant-making and they give careful consideration to all applications in order to mitigate those risks so far as possible. In particular a pro forma grant application form is provided by the Charity on its website to ensure that an adequate and similar level of information is provided to the Charity by all grant applicants before decisions by the Trustees are made.

Reserves policy

The Trustees have chosen not to designate the capital funds held by the Charity. The Trustees regularly review the reserves of the charity and consider donations to be made based on the level of reserves held after allowing for the annual operating costs of the charity. The Trustees are satisfied that adequate funds were available at the Balance Sheet date to continue to fulfil the charitable objectives of the Charity.

Future Plans

The Trustees intend to continue to provide grants in a similar way to the way in which they have done so in previous years. The use of a standardised grant application form, which is available on the Charity's website, facilitates the application process, and the Trustees' experience is that this encourages a wide range of applicants to approach the Charity for financial support. At the same time this process enables the Trustees to exercise an appropriate degree of scrutiny when considering applications as well as ensuring as consistent an approach as possible when awarding individual grants.

Structure, Governance and Management

The Charity was originally formed in 1993 as a charitable trust with funds derived from the closure of a residential home which was known as the Ponton House Boys' Residence. During 2023 the Trustees incorporated a new entity, a Scottish Charitable Incorporated Organisation, to take over the funds from the previous unincorporated Trust and continue the work of the former trust. The Trustees completed the process of transferring the funds from the former Trust to the newly incorporated entity in 2024.

In appointing Trustees, the Board seeks to maintain a balance of relevant skills and a diversity of experience. New Trustees receive copies of the Charity's Constitution, Minutes and Accounts and OSCR'S Guidance and Good Practice for Charity Trustees. The Constitution provides for a minimum of six and a maximum of twelve Trustees and in normal circumstances Trustees may serve for up to nine years subject to re-election every three years.

It is important that the Trustees maintain a breadth of experience and knowledge on the Board. Johnny Allan was appointed in July 2024; and the [REDACTED] resigned in July 2024. [REDACTED] was appointed to chair and [REDACTED] was appointed vice chair in November 2024. The Trustees wish to place on record their thanks for the valuable contribution each of these Trustees made to the Charity during their time as Trustees.

THE PONTON TRUST SCIO

TRUSTEES' REPORT (cont)

FOR THE YEAR ENDED 30 JUNE 2025

Structure, Governance and Management continued

The Trustees, who have wide investment powers, meet on a quarterly basis throughout the year to review the financial position of the Charity and make decisions on the application of income for charitable purposes. [REDACTED] as Secretary of the Charity, administers the charity on a day to day basis. The investment portfolio is held on behalf of the Trustees by Rathbone Investment Management.

Details of Transactions with Related Parties

Rathbones manages the Charity's investments however Baillie Gifford acts as manager for the investment trusts in which the Charity owns shares. One of the Trustees, [REDACTED] whose advice and support to the Trustees is invaluable. One of the Trustees [REDACTED] who are the legal advisers to the Charity. The Charity paid legal fees of £10,090 to Lindsay's LLP during the year. Further details are disclosed in the Notes to the Accounts.

THE PONTON TRUST SCIO

TRUSTEES' REPORT (cont)

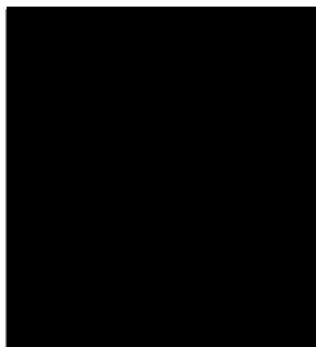
FOR THE YEAR ENDED 30 JUNE 2025

Reference and Administrative Information

Scottish Charity Number: The Ponton Trust: SC052995

Website: www.thepontontrust.org.uk

Trustees:



Resigned 16 July 2024

Resigned 16 July 2024

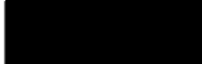
Appointed Vice Chair from 28 October 2025

Appointed Vice Chair from 5 November 2024, died 20 September 2025

Appointed Chair from 5 November 2024

Appointed 16 July 2024

Secretary and Treasurer



Registered office

Caledonian Exchange
19A Canning Street
Edinburgh EH3 8HE

Independent Auditor

Whitelaw Wells
Chartered Accountants
9 Ainslie Place
Edinburgh EH3 6AT

Investment Managers

Rathbone Investment Management
George House
50 George Square
Glasgow G2 1EH

Legal Advisers

Lindsays LLP
Caledonian Exchange
19A Canning Street
Edinburgh EH3 8HE

THE PONTON TRUST SCIO

TRUSTEES' REPORT (cont)

FOR THE YEAR ENDED 30 JUNE 2025

STATEMENT AS TO DISCLOSURE TO AUDITORS

So far as the Trustees are aware, there is no relevant audit information of which the charity's auditors are unaware, and each Trustee has taken all the steps they ought to have taken as a Trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Trustees' Responsibilities

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland, the Charities and Trustee Investment (Scotland) Act 2005, Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the Trustees are required to

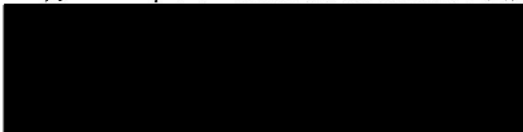
- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charity SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Trustees confirm that the accounts comply with the above requirements.

Approved by the Trustees on 28 October 2025 and signed on their behalf by:



Trustee and Chair

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF

THE PONTON TRUST SCIO

FOR THE YEAR ENDED 30 JUNE 2025

Opinion

We have audited the financial statements of The Ponton Trust SCIO (the 'charity') for the year ended 30 June 2025 which comprise Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 June 2025 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with the International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees' have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF

THE PONTON TRUST SCIO

FOR THE YEAR ENDED 30 JUNE 2025

Other information

The other information comprises the information in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you, in our opinion:-

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibility statement set out on page 7, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so;

Our responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with regulations made under that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF

THE PONTON TRUST SCIO

FOR THE YEAR ENDED 30 JUNE 2025

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities that result from fraud are inherently more difficult to detect than irregularities that result from error.


From enquiries of those charged with governance, it was determined that the risk of material misstatement from fraud was low with little scope for fraud to occur. Our audit testing is designed to detect material misstatements from fraud where there is not high level collusion.

Our audit testing was designed to detect material misstatements from other irregularities that result from error where there is not high level concealment of the error. In this regard the following audit work was undertaken: applicable laws and regulations were reviewed and discussed with management; senior management meeting minutes were reviewed; internal controls were reviewed; and journals were reviewed. From this audit testing it was determined that the risk of material misstatement in this regard was low.

We carried income testing and grants payable testing which was designed to identify any irregularities as a result of simple mistakes or human error. From this audit testing it was determined that the risk of material misstatement in this regard was low.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

This report is made solely to the charity's Trustees, as a body, in accordance with section 44 (1) (c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006 (as amended). Our audit work has been undertaken so that we might state to the charity's Trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its Trustees as a body, for our audit work, for this report, or for the opinions we have formed.


Whitelaw Wells
Statutory Auditor
9 Ainslie Place
Edinburgh
EH3 6AT

28 October 2025

Whitelaw Wells is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

THE PONTON TRUST SCIO

STATEMENT OF FINANCIAL ACTIVITIES
(incorporating the Income & Expenditure Account)

FOR THE YEAR ENDED 30 JUNE 2025

		Unrestricted Funds	
	Note	2025	2024
		£	£
Income from:			
Investment income	3	111,253	82,702
		<hr/>	<hr/>
Total income		111,253	82,702
		<hr/>	<hr/>
Expenditure on:			
Charitable activities	4	142,463	174,952
		<hr/>	<hr/>
Total expenditure		142,463	174,952
		<hr/>	<hr/>
Net income/(expenditure) and net movement in funds before gains and losses on investments		(31,210)	(92,250)
Other recognised gains/(losses)			
Realised gains/(losses) on disposal of investments	5	(2,554)	(3,973)
Unrealised gains/(losses) on investments	5	112,612	223,082
		<hr/>	<hr/>
		110,058	219,109
		<hr/>	<hr/>
Net movement in funds		78,848	126,859
Total funds brought forward		3,725,596	3,598,737
		<hr/>	<hr/>
Total funds carried forward		3,804,444	3,725,596
		<hr/>	<hr/>

No trust activities were acquired or discontinued during either of the two years.

The notes on pages 12 to 22 form part of these financial statements.

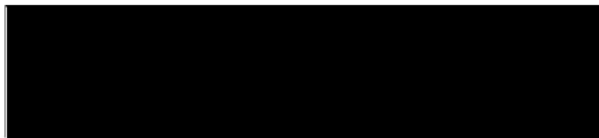
THE PONTON TRUST SCIO

BALANCE SHEET

As at 30 June 2025

	Notes	Total funds 2025 £	Total funds 2024 £
Fixed assets			
Investments	5	3,741,491	3,731,700
		<hr/>	<hr/>
Current assets			
Debtors – accrued income	6	10,892	5,591
Bank account		66,256	12,112
Rathbones deposit account		740	648
		<hr/>	<hr/>
Creditors: amounts falling due within one year		77,888	18,351
Accruals	7	(14,935)	(24,455)
		<hr/>	<hr/>
Net current assets/(liabilities)		62,953	(6,104)
		<hr/>	<hr/>
Net assets		3,804,444	3,725,596
		<hr/>	<hr/>
Total charity funds			
Unrestricted funds	8	3,804,444	3,725,596
		<hr/>	<hr/>

Approved by the Trustees on 28 October 2025 and signed on their behalf by



Trustee and Chair

The notes on pages 12 to 22 form part of these financial statements

THE PONTON TRUST SCIO

NOTES TO THE ACCOUNTS

For the year ended 30 June 2025

General Information

The Ponton Trust SCIO (SC052995) was registered with OSCR on 8 December 2023 and was established to replace Ponton House Trust (SC021716) which was an unincorporated Trust. On 30 January 2024, the assets and liabilities of Ponton House Trust were transferred over to The Ponton Trust SCIO.

The charity was incorporated in Scotland and has its registered office at:
c/o Lindsays LLP
Caledonian Exchange
19A Canning Street
Edinburgh EH3 6AT

The charity is defined as a public benefit entity and thus complies with all disclosure requirements relating to public benefit entities. The registered charity number is SC052995 and it is registered with the Office of the Scottish Charity Regulator (OSCR).

1. Principal Accounting policies

(a) Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note to these accounts. The accounts have been prepared in accordance with the Charities and Trustees Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

The Charity constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. With respect to the next reporting period, 2026, the most significant areas of uncertainty that affect the carrying value of assets held by the Charity are the level of investment return and the performance of investment markets (see the investment policy and performance and risk management sections of the Trustees' annual report for more information). The Trustees' going concern assessment covers a period of at least 12 months from the date of these financial statements.

(b) Financial reporting standard 102 – reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these accounts, as permitted by the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102):

- the requirements of Section 7 Statement of Cash Flows

THE PONTON TRUST SCIO

NOTES TO THE ACCOUNTS

For the year ended 30 June 2025

(c) **Funds structure**

All of the Charity's funds are unrestricted and are available to be used in furtherance of the charitable objects.

(d) **Income recognition**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

(e) **Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (i) below.

Grants payable are payments made to third parties in furtherance of the charitable objects of the Charity. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award; the notification gives the recipient a reasonable expectation that they will receive a grant. Grant awards that are subject to the recipient fulfilling conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the Charity.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty as to the timing of the grant or the amount of grant payable.

(e) **Irrecoverable VAT**

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

(f) **Cost of raising funds**

The costs of raising funds consist of investment management costs.

(g) **Charitable activities**

Costs of charitable activities include grants made, support and governance costs as shown in note 4

THE PONTON TRUST SCIO

NOTES TO THE ACCOUNTS

For the year ended 30 June 2025

1. Principal Accounting policies (cont)

(h) **Support and governance costs**

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to audit and an apportionment of overhead and support costs. The allocation of support and governance costs is analysed in note 4.

(i) **Fixed asset investments**

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year. The Charity does not acquire put options, derivatives or other complex financial instruments. The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk and changes in sentiment concerning equities and within particular sectors or sub-sectors.

(j) **Realised gains and losses**

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value.

(k) **Cash and cash equivalents**

Cash and cash equivalents are represented by cash in hand, deposits held at call with financial institutions and other short-term highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2. Trustees and employees

The Charity has no employees and none of the Trustees received any remuneration, nor were any expenses reimbursed to any of them, during the year. One of the Trustees [REDACTED]

[REDACTED] No investment management fees were paid directly to Baillie Gifford for this service. Some of the funds were held in open-ended pooled funds which are managed by, and therefore pay fees to, Baillie Gifford. It was estimated that the effective underlying benefit to Baillie Gifford derived from these funds was around £12,000 per annum. One of the Trustees, [REDACTED] The Charity paid legal fees of £10,090 (2024: £4,320) to Lindsays Solicitors during the year.

THE PONTON TRUST SCIO

NOTES TO THE ACCOUNTS

For the year ended 30 June 2025

3. Investment income

	Total funds	
	2025	2024
	£	£
UK Investments – Listed	110,705	82,475
Interest on funds held by Rathbones and in bank	548	227
	<hr/>	<hr/>
	111,253	82,702
	<hr/>	<hr/>

4. Expenditure on charitable activities

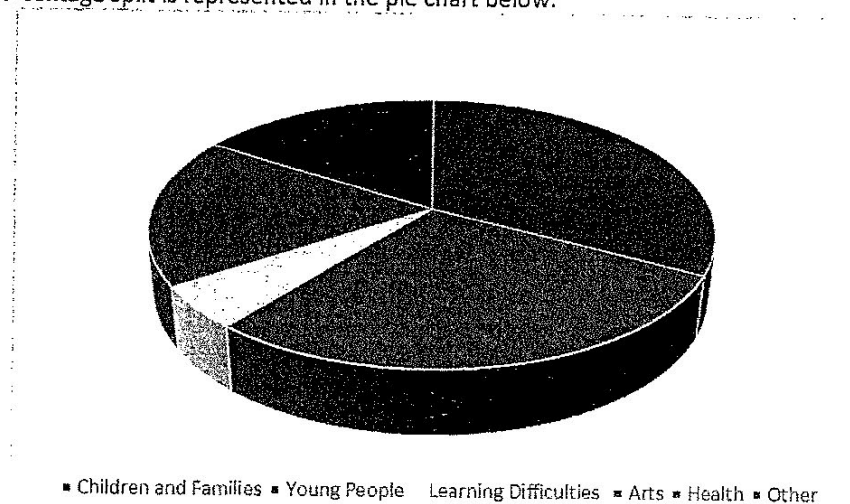
Grant making

The charity did not undertake any charitable activity directly but met its charitable purposes through grant-making. All grants are awarded to institutions, none are made to individuals.

During the year grants and charitable donations were made by the Trustees under the following categories:

	2025	2024
	£	£
Children & Families	39,630	34,707
Young People	34,574	70,811
Learning Difficulties	6,000	14,964
Arts	-	7,500
Health	22,154	17,124
Other	20,000	17,500
	<hr/>	<hr/>
	122,358	162,606
	<hr/>	<hr/>

The percentage split is represented in the pie chart below:



THE PONTON TRUST SCIO

NOTES TO THE ACCOUNTS

For the year ended 30 June 2025

4. Expenditure on charitable activities (cont)

The above grants and charitable donations were awarded to the following organisations:

	2025 £	2024 £
<u>Children & Families</u>		
Arniston Playgroup	-	1,500
Carefree Kids East Lothian	1,950	-
Carers of West Lothian	3,000	-
Craigmillar Literacy Trust	2,680	-
Cruse Bereavement Care Scotland	-	3,000
Dr Bell's Family Centre	-	2,807
East Lothian Play Association	3,000	3,000
Edinburgh Old Town Development Trust	1,500	-
Families Outside	2,500	-
Family Holiday Charity	-	2,400
Fet-Lor Youth Centre	3,000	-
Home Link Family Support	3,000	-
Home-Start West Lothian	-	3,000
Hopscotch Children's Charity	3,000	3,000
Kindred Advocacy	-	2,000
Kinship Care Midlothian	-	3,000
LIFT @ Muirhouse Millenium Centre	2,500	-
Pilmeny Development Project	3,000	3,000
Pregnancy Counselling & Care	2,000	2,000
Play Midlothian	2,500	-
School Bank West Lothian	3,000	-
St Crispin's Out of School Association	3,000	3,000
STAND	-	3,000
	<hr/>	<hr/>
	39,630	34,707
	<hr/>	<hr/>
<u>Young People</u>		
Bridges Project	1,800	-
Canongate Youth	3,000	-
Citadel Youth Centre	-	1,500
Dads Rock	-	3,000
Dean and Cauvin Young People's Trust	-	3,000
Edinburgh City Youth Café	-	3,000
Edinburgh School Uniform Bank	-	3,000
Edinburgh Young Carers	3,000	10,000
Granton Youth Ltd	-	30,000
Karele Ltd	-	2,000
	<hr/>	<hr/>
C/fwd	7,800	55,500

THE PONTON TRUST SCIO

NOTES TO THE ACCOUNTS

For the year ended 30 June 2025

4. Expenditure on charitable activities (cont)

	2025	2024
	£	£
B/fwd	7,800	55,500
Light up Learning	2,800	2,000
Mayfield and Easthouses Youth 2000	-	2,911
Move On	-	2,400
Muirhouse Youth Development Group	2,760	-
Ocean Youth Trust	2,400	-
Penicuik YMCA-YWCA	-	3,000
Scottish Youth Dance	3,000	-
Spark	1,814	-
The Green Team	2,500	-
Think Circus	3,000	3,000
University of Edinburgh Children's Holiday Venture	3,000	2,000
Venture Scotland	2,500	-
Wee Haven Youth Project	3,000	-
	<hr/>	<hr/>
	34,574	70,811
	<hr/>	<hr/>
<u>Learning Difficulties</u>		
Edinburgh Tool Library	-	2,964
Lochend Football Club	-	-
Lothian Autistic Society (Branch Out Together)	3,000	10,000
Salvesen Mindroom Centre	3,000	-
The Yard	-	2,000
	<hr/>	<hr/>
	6,000	14,964
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<u>Arts</u>		
Dirlebane Theatre Company	-	2,500
Starcatchers Productions	-	2,000
Strange Town	-	3,000
	<hr/>	<hr/>
	-	7,500
	<hr/>	<hr/>

THE PONTON TRUST SCIO

NOTES TO THE ACCOUNTS

For the year ended 30 June 2025

4. Expenditure on charitable activities (cont)

	2025	2024
	£	£
<u>Health</u>		
Cerebral Palsy Scotland	-	3,000
Children's Health Scotland	1,500	-
Crew 2000	3,000	3,000
Drum RDA	1,500	-
Epilepsy Action Scotland	2,000	-
Hearts and Minds	2,884	2,780
Prader-Willi Syndrome Association	3,000	-
Positive Help	2,500	-
Scottish Huntington's Association	-	3,000
Teapot Trust	2,770	2,344
Tourette Scotland	3,000	-
U-evolve	-	3,000
	<hr/>	<hr/>
	22,154	17,124
	<hr/>	<hr/>
<u>Other</u>		
Edinburgh and Lothian Trust Fund	20,000	17,500
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	20,000	17,500
	<hr/>	<hr/>

THE PONTON TRUST SCIO

NOTES TO THE ACCOUNTS

For the year ended 30 June 2025

4. Expenditure on charitable activities (cont)

	2025 £	2024 £
<u>Support Costs</u>		
Secretarial and administration costs	5,680	4,180
Legal fees	10,090	4,320
Accounting fees	480	550
Miscellaneous	320	460
	<hr/>	<hr/>
	16,570	9,510
	<hr/>	<hr/>
<u>Governance Costs</u>		
Auditors' remuneration – audit fee	3,360	2,810
Management fees	175	26
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	3,535	2,836
	<hr/>	<hr/>
Total expenditure	142,463	174,952
	<hr/>	<hr/>

THE PONTON TRUST SCIO

NOTES TO THE ACCOUNTS

For the year ended 30 June 2025

5. Investments

	2025 £	2024 £
<u>Investments at market value</u>		
As at 1 July 2024	3,731,700	3,572,591
Additions in period	-	-
Disposals in period	(100,267)	(60,000)
Realised (losses)/gains during year	(2,554)	(3,973)
Unrealised (losses)/gains during year	112,612	223,082
	<hr/>	<hr/>
As at 30 June 2025	3,741,491	3,731,700
	<hr/>	<hr/>

All investments were held in the UK and are as shown below.

Shares Held			Historic Cost		Market Value	
2025	2024		2025 £	2024 £	2025 £	2024 £
69,600	78,990	Baillie Gifford Global Income Fund B Income	354,943	402,831	739,152	864,943
947,603	947,603	Baillie Gifford Multi Asset Income Fund B	937,748	937,478	1,020,569	1,006,355
110,000	110,000	Baillie Gifford UK Growth Fund 25p Ordinary Shares	198,603	198,603	218,350	188,100
192,000	192,000	Scottish American PLC 25p Ordinary Shares	547,538	547,538	977,280	984,960
51,000	51,000	Scottish Mortgage Investment Trust 5p Ordinary Shares	37,814	37,814	527,340	450,942
20,000	20,000	Monks Investment Trust 5p Ordinary shares	201,658	210,658	258,800	236,400

THE PONTON TRUST SCIO

NOTES TO THE ACCOUNTS

For the year ended 30 June 2025

6. Debtors

	2025 £	2024 £
Accrued income	10,892	5,591
	<u>10,892</u>	<u>5,591</u>

7. Creditors

	2025 £	2024 £
Accruals	4,935	4,455
Grants payable	10,000	20,000
	<u>14,935</u>	<u>24,455</u>

8. Analysis of Charitable Funds

	Fund b/f £	Income £	Expenditure £	Gains & Losses £	Fund c/f £
Analysis of Fund Movements 2025					
General	3,725,596	111,253	(142,463)	110,058	3,804,444
	<u>3,725,596</u>	<u>111,253</u>	<u>(142,463)</u>	<u>110,058</u>	<u>3,804,444</u>
Analysis of Fund Movements 2024					
General	3,598,737	82,702	(174,952)	219,109	3,725,596
	<u>3,598,737</u>	<u>82,702</u>	<u>(174,952)</u>	<u>219,109</u>	<u>3,725,596</u>

9. Trustees Expenses

No fees for services were paid to Trustees during the year (2024: Nil).

THE PONTON TRUST SCIO

NOTES TO THE ACCOUNTS

For the year ended 30 June 2025

10. Related Parties

There are no related party transactions other than as disclosed in note 2.



No Trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.