REGISTERED CHARITY NUMBER: SC028472

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 March 2026

for

Nemo Arts

Accountants Plus
Chartered Certified Accountants
Second Floor
Airbles House
270 Airbles Road
Motherwell
ML1 3AT

Contents of the Financial Statements for the Year Ended 31 March 2026

The trustees present their report with the financial statements of the charity for the year ended 31 March 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charitable objective of Nemo Arts is to promote good mental health and wellbeing through the performing arts.

We believe that participation in the arts, and the performing arts in particular, enrich the mental wellbeing of everyone who takes part, whatever the current state of their mental health. The performing arts - music, dance, drama, puppetry, film & video etc. can provide new communication methods, improved self-esteem, team building, peer group support, creative development and many other benefits. The performing arts have the potential to improve quality of life both individually and collectively.

ACHIEVEMENTS AND PERFORMANCE
Charitable activities
Overview

During 2025-26, Nemo Arts continued to provide accessible creative opportunities for people experiencing poor mental health and social isolation. Our programme combined regular studio-based activity with partnership projects, community outreach, one-off workshops and public events.

Across the year, we delivered **407 creative sessions** and recorded **679 term completions**. These figures represent people completing individual courses or terms rather than 679 unique individuals, as some participants attended more than one class or returned for more than one term.

Our core programme included **Taiko drumming, guitar, choir, drama, visual art, creative writing and crochet,** alongside additional activity delivered through partnerships and in community settings.

The year continued to demonstrate the value of providing creative opportunities in a welcoming, non-clinical environment. Regular attendance allows participants to develop skills over time, establish routines, build confidence and form relationships with others, while our outreach work enables us to reach people who may not otherwise access our studio-based programme.

Programme delivery

Our regular programme was delivered across three terms during the year. Attendance is recorded on the basis of participants completing each course or term, allowing us to better understand sustained engagement rather than simply counting one-off visits.

Alongside activity at our own venue, we continued to deliver work in **Castlemilk** and through partnerships with organisations including **Wheatley Care** and **Support for Ordinary Living**. This enabled us to take creative activity directly into services and communities and to work with people for whom travelling to our city-centre programme can be difficult.

We also worked with **Southside Housing Association, Bridgewater Housing Association and Cassiltoun Housing Association,** providing one-off creative workshops as part of their family engagement programmes during school holidays. These activities provided families with opportunities to take part in creative experiences together and introduced Nemo Arts to people who may not previously have encountered our work.

Showcases and public events

Showcasing participants' work remains an important part of our programme. It gives people an opportunity to recognise their own progress, share what they have achieved with friends, family and the wider community, and experience the confidence that can come from performing or exhibiting in a supportive environment.

During 2025-26, we held three main showcases:
- Our **Spring Showcase** took place at Websters Theatre and attracted an audience of approximately **150 people**.
- Our **Summer Showcase** was held at The Bridgegate, with an audience of approximately **150 people**.
- Our **Winter Showcase and AGM,** also held at The Bridgegate, attracted approximately **200 people**.

Across our wider programme of events and outreach activity, estimated audiences totalled more than **1,400 people** during the year.

These events provide an important opportunity to celebrate participants' achievements while also increasing public awareness of Nemo Arts and demonstrating the role that creativity can play in supporting mental health and wellbeing.

Partnerships and outreach

Partnership working continued to be an important part of Nemo Arts' activity during 2025-26. It allows us both to reach new participants and to contribute creative approaches to wider conversations about health, wellbeing and community life.

We participated in a range of community events, conferences and public activities during the year, including **WestFest, Glasgow Pride, the Maryhill Fun Day, One City, Meander for Mental Health, the Macmillan conference, TPAS Scotland events and the Community Links Conference.**

Our involvement ranged from providing participatory activities such as Taiko drumming, choir and circus skills to giving people an opportunity to learn more about Nemo Arts and the support available through our programme.

At conferences involving **Voluntary Health Scotland, TPAS Scotland, Macmillan and Huntington's Disease Scotland**, we provided group singing activities for delegates. These sessions offered an accessible way for people to experience first-hand some of the wellbeing benefits associated with singing together, while allowing us to promote the wider value of creative participation for health and social connection.

We also supported **Impact Arts** through its artist development programme. One participating artist required a venue in which to present an exhibition entitled **Spectrum**. Nemo Arts provided the space and practical support required for the exhibition, helping an emerging artist to share their work publicly while further extending the use of our venue as a supportive space for creativity.

Organisational development

During the year, Nemo Arts also worked with the **Scottish Tech Army** to strengthen our internal digital skills.

This support focused particularly on website development and training in the effective use of WordPress. Rather than simply providing a finished website solution, the support has helped to build skills within the organisation, increasing our ability to manage, update and develop our website independently.

This work will help us communicate our activities and impact more effectively, keep information for participants and partners up to date, and make better use of our digital presence in the future.

Overall performance

2025-2026 was a year in which Nemo Arts maintained a substantial programme of regular creative activity while continuing to extend its reach through partnerships, community workshops, conferences and public events.

The combination of **407 delivered sessions, 679 term completions, three major showcases and a wide range of partnership and outreach activity reflect** both the level of sustained engagement within our core programme and our increasing presence within the wider community.

Through this work, Nemo Arts continued to create opportunities for people to develop creatively, build confidence, connect with others and experience the positive impact that participation in the arts can have on mental health and wellbeing.

FINANCIAL REVIEW

Financial review
The Statement of Financial Activities shows net income for the year of £3,489 compared to net income of £97 in 2025. Retained funds at 31 March 2026 were £49,494 compared to £46,005 in 2025. Of these funds £23,193 (2025 £13,577) are restricted funds, leaving £26,301 (2025 £32,428) available to meet all day to day running costs and continuing statutory commitments for the coming year.

Reserves policy
It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity, at a level to provide sufficient funds to cover management, administration and support costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document
The charity is incorporated as a SCIO and is governed by its constitution which established the objects and powers of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

New trustees are appointed at the discretion of the Board. There is no fixed term for trusteeship. Trustees share the same interests and values as Nemo Arts and try their best to promote it in a positive way.

Organisational structure

The Board of Trustees meets monthly. A Chief Executive is appointed by the trustees to administer the day to day operations of the charity. The Chief Executive has delegated authority, as approved by the trustees, for operational matters including finance, employment and project related activity.

Induction and training of new trustees

Many of our trustees live in the local area and are familiar with the work of our organisation. As part of our selection process prospective trustees are invited to the office base where they are made aware of their legal obligations under charity and company law and given more detail about the variety of projects we undertake. They are then invited to attend a Board meeting before making a final decision.

Risk management

The trustees have a risk management strategy which comprises:

(a) an annual review of the risks the charity may face;
(b) the establishment of systems and procedures to mitigate those risks identified; and
(c) the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SC028472

Principal address

Unit 235
The Briggait
141 Bridgegate
Glasgow
G1 5HZ

Trustees

M Syrett Chair
B McMaster Vice Chair
D Walker (resigned 12.12.25)
M Riley
L Clingan
K Barker (appointed 16.1.26)

Independent Examiner

Accountants Plus
Chartered Certified Accountants
Second Floor
Airbles House
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Nemo Arts

Report of the Trustees
for the Year Ended 31 March 2026

Approved by order of the board of trustees on 17 August 2026 and signed on its behalf by:

M Syrett Chair - Trustee

Independent examiner's report to the trustees of Nemo Arts
I report to the charity trustees on my examination of the accounts of Nemo Arts (the Trust) for the year ended 31 March 2026.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Fiona Struthers

Fiona Struthers

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17 August 2026

Statement of Financial Activities
for the Year Ended 31 March 2026

	Notes	Unrestricted funds £	Restricted funds £	31.3.26 Total funds £	31.3.25 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		5,584	-	5,584	2,723
Charitable activities					
Charitable activities		11,566	125,200	136,766	118,384
Total		17,150	125,200	142,350	121,107
EXPENDITURE ON					
Charitable activities					
Staff costs		6,082	44,008	50,090	36,953
Project delivery costs		2,311	56,359	58,670	54,801
Support costs		13,313	14,988	28,301	27,456
Governance costs		1,800	-	1,800	1,800
Total		23,506	115,355	138,861	121,010
NET INCOME/(EXPENDITURE)		(6,356)	9,845	3,489	97
Transfers between funds	7	229	(229)	-	-
Net movement in funds		(6,127)	9,616	3,489	97
RECONCILIATION OF FUNDS					
Total funds brought forward		32,428	13,577	46,005	45,908
TOTAL FUNDS CARRIED FORWARD		26,301	23,193	49,494	46,005

The notes form part of these financial statements

Nemo Arts

Balance Sheet
31 March 2026

	Notes	Unrestricted funds £	Restricted funds £	31.3.26 Total funds £	31.3.25 Total funds £
CURRENT ASSETS					
Debtors	5	3,562	-	3,562	9,337
Cash at bank		53,039	23,193	76,232	66,968
		56,601	23,193	79,794	76,305
CREDITORS					
Amounts falling due within one year	6	(30,300)	-	(30,300)	(30,300)
NET CURRENT ASSETS		26,301	23,193	49,494	46,005
TOTAL ASSETS LESS CURRENT LIABILITIES		26,301	23,193	49,494	46,005
NET ASSETS		26,301	23,193	49,494	46,005
FUNDS	7				
Unrestricted funds				26,301	32,428
Restricted funds				23,193	13,577
TOTAL FUNDS				49,494	46,005

The financial statements were approved by the Board of Trustees and authorised for issue on 17 August 2026 and were signed on its behalf by:

M Syrett Chair - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2026 nor for the year ended 31 March 2025.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2026 nor for the year ended 31 March 2025.

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3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,722	1	2,723
Charitable activities			
Charitable activities	32,244	86,140	118,384
Total	34,966	86,141	121,107
EXPENDITURE ON			
Charitable activities			
Staff costs	14,153	22,800	36,953
Project delivery costs	5,842	48,959	54,801
Support costs	10,936	16,520	27,456
Governance costs	1,800	-	1,800
Total	32,731	88,279	121,010
NET INCOME/(EXPENDITURE)	2,235	(2,138)	97
Transfers between funds	215	(215)	-
Net movement in funds	2,450	(2,353)	97
RECONCILIATION OF FUNDS			
Total funds brought forward	29,978	15,930	45,908
TOTAL FUNDS CARRIED FORWARD	32,428	13,577	46,005

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2025 and 31 March 2026	46,268
DEPRECIATION	
At 1 April 2025 and 31 March 2026	46,268
NET BOOK VALUE	
At 31 March 2026	-
At 31 March 2025	-

continued...

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.26	31.3.25
	£	£
Trade debtors	175	7,262
Other debtors	1,803	498
Prepayments and accrued income	1,584	1,577
	3,562	9,337

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.26	31.3.25
	£	£
Deferred income	28,500	28,500
Accrued expenses	1,800	1,800
	30,300	30,300

7. MOVEMENT IN FUNDS

	At 1.4.25	Net movement in funds	Transfers between funds	At 31.3.26
	£	£	£	£
Unrestricted funds				
General fund	32,428	(6,356)	229	26,301
Restricted funds				
NHS Endowment Fund	2,810	-	-	2,810
National Lottery Community Fund	9,374	(9,367)	(7)	-
Winter Wellbeing	198	-	(198)	-
D'Oyly Carte	195	(185)	(10)	-
Foundation Scotland	1,000	(1,000)	-	-
Glasgow Wellbeing fund	-	14	(14)	-
Garfield Weston Foundation	-	12,243	-	12,243
Hugh Fraser Foundation	-	5,000	-	5,000
The Weir Charitable Trust	-	3,140	-	3,140
	13,577	9,845	(229)	23,193
TOTAL FUNDS	46,005	3,489	-	49,494

continued...

7. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	17,150	(23,506)	(6,356)
Restricted funds			
National Lottery Community Fund	47,560	(56,927)	(9,367)
D'Oyly Carte	-	(185)	(185)
Foundation Scotland	500	(1,500)	(1,000)
Glasgow Wellbeing fund	8,500	(8,486)	14
Awards for All	20,000	(20,000)	-
Bank of Scotland Foundation	20,000	(20,000)	-
Garfield Weston Foundation	20,000	(7,757)	12,243
Hugh Fraser Foundation	5,000	-	5,000
The Weir Charitable Trust	3,640	(500)	3,140
	125,200	(115,355)	9,845
TOTAL FUNDS	142,350	(138,861)	3,489

Comparatives for movement in funds

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds	29,978	2,235	215	32,428
Restricted funds				
Agness Hunter	4,141	(4,141)	-	-
Area Budget	124	-	(124)	-
NHS Endowment Fund	20	2,790	-	2,810
National Lottery Community Fund	11,254	(1,880)	-	9,374
Trusthouse	80	-	(80)	-
Winter Wellbeing	311	(113)	-	198
D'Oyly Carte	-	195	-	195
Foundation Scotland	-	1,000	-	1,000
People's Postcode Lottery	-	11	(11)	-
	15,930	(2,138)	(215)	13,577
TOTAL FUNDS	45,908	97	-	46,005

continued...

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds	34,966	(32,731)	2,235
Restricted funds			
Agness Hunter	-	(4,141)	(4,141)
NHS Endowment Fund	8,190	(5,400)	2,790
National Lottery Community Fund	47,561	(49,441)	(1,880)
Winter Wellbeing	-	(113)	(113)
D'Oyly Carte	3,000	(2,805)	195
Foundation Scotland	3,880	(2,880)	1,000
Glasgow Wellbeing fund	8,510	(8,510)	-
People's Postcode Lottery	15,000	(14,989)	11
	86,141	(88,279)	(2,138)
TOTAL FUNDS	121,107	(121,010)	97

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2026.

Detailed Statement of Financial Activities for the Year Ended 31 March 2026

	31.3.26	31.3.25
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	5,584	2,723
Charitable activities		
Grants	125,200	93,780
Service fees	11,566	24,604
	136,766	118,384
Total incoming resources	142,350	121,107
EXPENDITURE		
Charitable activities		
Wages	50,090	36,953
Rent	14,034	13,056
Insurance	2,297	2,256
Light and heat	4,431	5,825
Telephone & internet	444	676
Printing, postage & stationery	2,143	2,335
Marketing & publicity	2,022	1,480
Sundries	2,054	1,460
Workshops & performance fees	45,748	45,414
Materials & production costs	4,513	2,768
Equipment	1,890	244
Venue hire	3,664	3,309
Travelling expenses	833	1,586
Repairs & maintenance	1,873	1,031
Memberships	279	160
Payroll fees	746	657
	137,061	119,210
Support costs		
Governance costs		
Accountancy fees	1,800	1,800
Total resources expended	138,861	121,010
Net income	3,489	97

This page does not form part of the statutory financial statements