Summerlee Transport Group

(Scottish Charity Number: SC 020158)

Accounts & Treasurer's Statement for Year 2025/26

Statement of receipts and payments

Year from 1 February 2025 to 31 January 2026

	2025/26 £	2024/25 £
Receipts		
Members subscriptions	264.00	36.00
Members donations	402.00	439.00
Other income and donations	-	46.00
Payment from CultureNL	0.00	357.34
Bank interest	327.88	300.76
Total receipts	993.88	1,179.10
Payments		
Tram restoration costs	0.00	0.00
Expenditure to be reimbursed by CultureNL	0.00	-
General expenses (including postage and printing)	(389.04)	(560.90)
Total payments	(389.04)	(560.90)
Surplus/(Deficit) for the year	604.84	618.20

Summerlee Transport Group
(Scottish Charity Number: SC 020158)

Statement of Balances

As at 31 January 2026	**2026**	**2025**
	£	**£**
Cash and bank balances at the start of the year	**19,434.85**	**18,816.65**
(Deficit)/Surplus for the year	**604.84**	**618.20**
Cash and bank balances at the end of the year	**20,039.69**	**19,434.85**

Anaylsed as follows:

Cash in hand (Treasurer)	-	-
Working Float	**42.90**	**9.94**
	-	
Funds at RBS Current Account	**5,478.98**	**5,234.98**
Funds at PayPal account	-	-
Funds at United Trust Bank account	**14,642.10**	**14,314.22**
	-	
	20,163.98	**19,559.14**

Reserves can be analysed as follows:

Unrestricted funds		
General fund	**19,931.40**	**19,359.52**
Designated for Administrative Expenses	**42.90**	**9.94**
Designated for Car 1245	-	-
Restricted funds		
Restricted for Car 1245	-	-
Restricted for Transport Repairs	**189.68**	**189.68**
	20,163.98	**19,559.14**

There are no investments, other assets, liabilities or contingent liabilities.

These accounts have been prepared on a cash basis: income and expenditure is recorded in the accounts when it is received or defrayed as relevant. Further analysis of income and expenditure, restricted reserves and other notes can be found in the Treasurer's Report.

These accounts were approved at the AGM held on : ____________________

Signed on behalf of the trustees by:

Joyce Craig 23.02.26
(Treasurer) Date

3/3/26 (Nov - March: No Expenditure)
(Chair) Date

23/02/26

Independently Inspected by:

23/2/2026
Date

Summerlee Transport Group

Treasurers Statement for year 2025/26

General

The STG ended the year 1st February 2025 to 31st January 2026 with a surplus in its operating budget. Further details and analysis of the groups income and expenditure can be found in the attached accounts and these notes to the accounts explain some of the variance's year on year. No Committee Member or any Group Member, nor anyone connected to them, received any renumeration during the financial year.

Receipts

- **Members Subscriptions**

  The variance in this years members subscription is as a result of the previous years decision to extend the 2023/24 years subscription into a two years membership. Only new or rejoining members paid subscription in the 2024/25 year.

- **Members Donations**

  With the reintroduction of membership fees this year donations from our members is reduced against the like for like figures for the previous year. A total of £402 was donated, this is still a very generous contribution and I wish to thank all our members for their continued contribution to the work of the group and their support of the tramway at Summerlee.

- **Other Income and Donations**

  Due to the ongoing restrictions on members accessing the depot to open it during doors open days and other museum events no opportunities were available to collect donations towards the operation of the trams. Hopefully this is a situation that can be reviewed with the museum management in the future. No other sources of income were received during the year.

- **Bank Interest**

  Bank interest from our investments has increased this year as a result of reviewing our investments and moving the account to a higher yielding one. A total of £327.88 was added to the account during the year an increase from previous years. This is an area that will be monitored during the year to ensure that the maximum return can be obtained from the capital.

  Payments from North Lanarkshire Council

  No payments to the group were received from North Lanarkshire Council during the year.

Payments

- **Tram 1245 Restoration**

  No payments were made by the group to the Restoration of Glasgow 1245 during the year.

- **Expenditure to be reimbursed by NLC**

  No outstanding invoices remain to be reimbursed by NLC

- **General Expenditure**

  Whilst the general expenses show that £389.04 was expended during the year the majority of this was in support of the Group's membership services, Production and distribution of Trolley, website maintenance, exhibition at Motherwell Heritage and general postage, etc., and the 2025 membership of the Heritage Railway Association. The HRA fees for 2025 the year was £99, see note below.

  NB: The committee has decided that the cost of the continued membership of the HRA in the current circumstances is not justified and therefore no costs for the 2026 membership are included within the accounts for this year. In the future once operational services are resumed the committee will reconsider its position regarding membership.

Surplus/Deficit for year

During the year the group operated with a surplus of £604.84.

Restricted/ Designated Funds

There remains a small balance within the transport repairs restricted fund still to be committed. The accounts also show a small sum remaining in the administration designated funds which will be used to purchase stationary, etc items throughout the year.

Balances

These are as listed in the balance sheet.

Joyce E Craig

STG Treasurer

1st March 2026.

Signed: Joyce Craig