Charity Registration No. SC038717 (Scotland)

Company Registration No. SC391627 (Scotland)

MINNIGAFF COMMUNITY NURSERY

(A COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2025

MINNIGAFF COMMUNITY NURSERY
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	H Evans - Chair	
	K Stevens - Treasurer	
	T McDonald	
	A McKie	(Appointed 19 November 2024)
	S Phillips	(Appointed 18 November 2025)
Manageress	S Drysdale	
Administrator	C Moore	
Charity number	SC038717	
Company number	SC391627	
Registered office	Minnigaff Primary School McGregor Drive Minnigaff Newton Stewart DG8 6PE	
Independent examiner	Lesley Carnochan BAcc CA ITP Montpelier Professional (Galloway) Limited 1 Dashwood Square Newton Stewart DG8 6EQ	
Bankers	Bank Of Scotland Plc PO Box 17235 Edinburgh EH11 1YH	

MINNIGAFF COMMUNITY NURSERY
(A COMPANY LIMITED BY GUARANTEE)
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MINNIGAFF COMMUNITY NURSERY
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 OCTOBER 2025

The Trustees present their annual report and financial statements for the year ended 31 October 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The Charity's objects are to advance the education and social development of pre-school children with the emphasis on play experience, so that they take a constructive place in the community and also to advance the education of their parents and other appropriate persons.

The policies adopted in furtherance of these objects are

- To provide safe and satisfying group lay and learning
- To encourage other charitable activities through which the parents may support the development of children

and there has been no change in these during the year.

The charity is making progress in fulfilling its aims and objectives.

Public benefit

The trustees have referred to the guidance contained in the Office of the Scottish Charity Regulator's general guidance on public benefit when reviewing their objectives and in planning their future activities. In particular, the trustees consider how planned activities will contribute to the objectives they have set.

Grant making Policy

The charity does not distribute grants.

Achievements and performance

This year we succeeded in implementing our improvement plan priorities of "partnerships with parents/carers and local community" and "develop our outdoor learning environment" by providing varied opportunities for parents/ carers to visit the nursery and becomes more involved in what we do. We also updated our outdoor area with new resources adding more literacy and numeracy opportunities for the children, We participated in a mock inspection through D&G Council and an Educational Visitor pilot programme to aid with continuous improvement and in January 25 we had an HMIe inspection which where we received a grade of satisfactory.

Financial review

The charity operated at a surplus of £39,232 (2024: £14,490) for the period.

The charity is funded primarily by places being purchased by D&G Council and by parents.

Under the requirements of charity law the trustees are obliged to define the charity's policy for holding reserves. The intention in establishing this reserves policy is to ensure the continuation of the charity's activities. The policy will enable the charity to meet its legal objectives, provide confidence to supporters and donors seeking to give financial support to a prudently controlled charity and to ensure that the reserves ar at a level sufficient to discharge all the charity's obligations in the event that it should cease operations. A large proportion of the charity's reserves are held in bank accounts. It is the trustees considered opinion that in the event on the charity having to cease its operations there should be sufficient reserves available to allow the charity's obligations to be discharged. The reserves which the charity is required to maintain are those needed to fund ongoing monthly costs and further development. To this end the trustees have decided that the charity should seek to have unrestricted reserves which are not invested in fixed assets (free reserves) of a sum equal to not less than six months general running costs of he charity (described in the Statement of Financial Activities as total resources expended).

At present the free reserves, which amount to £195,709 represent approximately 16 months expenditure in the event of a significant drop in funding.

Under the charity Constitution, the charity has the power to make any investments which the trustees see fit.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Future Plans

We will continue to follow all relevant guidelines to provide a safe and happy environment for all our children, parents/carers and staff. This year's improvement plan priorities are "Planning, Tracking and Monitoring" and "Securing Children's Progress". All stakeholders will be involved to help improve the nursery where needed.

Structure, governance and management

The Charity is a company limited by guarantee was recognised as a charity in Scotland on 18 September 2007, is operated under the rules of its Constitution dated 18 April 2007 and last revised on 10 November 2008.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

H Evans - Chair	
K Stevens - Treasurer	
T McDonald	
V Henry	(Resigned 3 July 2025)
A Fiskin	(Resigned 19 November 2024)
A White	(Appointed 19 November 2024 and resigned 3 July 2025)
A McKie	(Appointed 19 November 2024)
S Phillips	(Appointed 18 November 2025)

The charity's strategy and objectives are set and reviewed by the trustees (Management Committee). Directors are appointed at each AGM.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees have delegated the day to day management of the charity to the manageress. The trustees are elected and co-opted from the membership under the terms of the Constitution. Their induction is handled by selected trustees and the manageress, and involves discussions in respect of the current and future activities of the organisation and a review of the accounts and trustee minutes.

Statement of Trustees' responsibilities

The Trustees, who are also the directors of Minnigaff Community Nursery for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees' report was approved by the Board of Trustees.

H Evans - Chair

Dated: 13 May 2026

Haly Evans.

MINNIGAFF COMMUNITY NURSERY
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF MINNIGAFF COMMUNITY NURSERY

I report on the financial statements of the Charity for the year ended 31 October 2025, which are set out on pages 5 to 14.

Respective responsibilities of Trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(a) which gives me reasonable cause to believe that in any material respect the requirements:

- (i) to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and regulation 4 of the 2006 Accounts Regulations.
- (ii) to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met or

(b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

L Carnochan

Lesley Carnochan BAcc CA ITP
Montpelier Professional (Galloway) Limited
1 Dashwood Square
Newton Stewart
DG8 6EQ

Dated: 13 May 2026

MINNIGAFF COMMUNITY NURSERY
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	2	1,200	-
Charitable activities	3	177,520	138,816
Other trading activities	4	3,154	1,647
Total income		181,874	140,463
Expenditure on:			
Charitable activities	5	142,642	125,973
Net income and movement in funds		39,232	14,490
Reconciliation of funds:			
Fund balances at 1 November 2024		157,470	142,980
Fund balances at 31 October 2025		196,702	157,470

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

MINNIGAFF COMMUNITY NURSERY
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET

AS AT 31 OCTOBER 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	**11**		993		1,635
Current assets					
Cash at bank and in hand		197,803		157,304	
Creditors: amounts falling due within one year	**12**	(2,094)		(1,469)	
Net current assets			195,709		155,835
Total assets less current liabilities			196,702		157,470
The funds of the Charity					
Unrestricted funds	**14**		196,702		157,470
			196,702		157,470

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 October 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 13 May 2026

H Evans - Chair
Trustee

Hally Evans

K Stevens - Treasurer
Trustee

K Stevens

1 Accounting policies

Charity information

Minnigaff Community Nursery is a private company limited by guarantee incorporated in Scotland. The registered office is Minnigaff Primary School, McGregor Drive, Minnigaff, Newton Stewart, DG8 6PE.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the Charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

1 Accounting policies **(Continued)**

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Equipment, fixtures and fittings	20% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1 Accounting policies **(Continued)**

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	1,200	-

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts		
Other	1,200	-
	1,200	-
Grants		
	-	-

3 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Nursery fees		
Income	177,520	138,816

Charitable trading income

Nursery fee income includes the following:

	2025	2024
General fees	547	266
Parents fees	12,940	10,081
Council fees	164,033	128,469
	177,520	138,816

4 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	3,154	1,647

5 Expenditure on charitable activities

	Running of nursery 2025 £	Running of nursery 2024 £
Direct costs		
Staff costs	129,763	113,902
Subscriptions	1,361	915
Travelling & tips	410	231
Staff expenses	221	555
Repairs & renewals	4,572	4,233
	136,327	119,836
Share of support and governance costs (see note 6)		
Support	4,410	4,617
Governance	1,905	1,520
	142,642	125,973
Analysis by fund		
Unrestricted funds	142,642	125,973

6 Support costs allocated to activities

	Running of nursery 2025 £	Total 2024 £
Depreciation	642	409
Telephone	1,251	953
Stationary & cleaning	1,767	1,572
Sundry supplies	642	1,302
Bank charges	423	381
Governance	1,590	1,520
	6,315	6,137

7 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,590	1,520
Depreciation of owned tangible fixed assets	248	409
Loss on disposal of tangible fixed assets	394	-

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

During the year no Trustee had expenses reimbursed (2024 nil).

The charity has Trustees Indemnity Insurance in place.

9 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Nursery staff	7	7

Employment costs	2025	2024
	£	£
Wages and salaries	127,398	111,931
Other pension costs	2,365	1,971
	129,763	113,902

The charity considers that its key management personnel comprise of the Nursery Manager. The total employment benefits including employers National Insurance and employer pension contributions of the key personnel were £29,422 (2024: £26,518)

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Tangible fixed assets

	Equipment, fixtures and fittings
	£
Cost	
At 1 November 2024	15,207
Disposals	(4,946)
At 31 October 2025	10,261
Depreciation and impairment	
At 1 November 2024	13,572
Depreciation charged in the year	248
Eliminated in respect of disposals	(4,552)
At 31 October 2025	9,268
Carrying amount	
At 31 October 2025	993
At 31 October 2024	1,635

12 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	1,204	681
Accruals and deferred income	890	788
	2,094	1,469

13 Retirement benefit schemes

	2025	2024
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	2,365	1,971

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 November 2024	Incoming resources	Resources expended	At 31 October 2025
	£	£	£	£
General funds	157,470	181,874	(142,642)	196,702

Previous year:	At 1 November 2023	Incoming resources	Resources expended	At 31 October 2024
	£	£	£	£
General funds	142,980	140,463	(125,973)	157,470

15 Analysis of net assets between funds

	Unrestricted funds 2025
	£
At 31 October 2025:	
Tangible assets	993
Current assets/(liabilities)	195,709
	196,702

	Unrestricted funds 2024
	£
At 31 October 2024:	
Tangible assets	1,635
Current assets/(liabilities)	155,835
	157,470

16 Company Status

The company does not have share capital. It is limited by guarantee in the terms of the Companies Act 2006.

17 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

The Trustees donated a total of £NIL (2024: £NIL) to the Charity during the year.