

Paisley North Church of Scotland

**Financial Statements for the year
ended 31 December 2025**

Church of Scotland Congregation Number: 140785

Scottish Charity Number: SCO 12650

Paisley North Church of Scotland

Reference and Administration Information

Charity Name:	Paisley: North Church (Church of Scotland)
Charity Registration No:	SC012650
Congregation Reference No:	140785
Contact Address:	Paisley North Church, Abercorn Street, Paisley, PA3 4AB

Trustees

Gilbert Adams
George Bailie
Derek Bisset
James Boyd
Christine Burns
Margaret Caughey
Gillian Clements
Margaret Cochran
Robert Cochran
Iona Cochrane
Janette Gervaise
Anne Gillies
Robert Holmes (non-active)
Shelagh Howcutt
Yvonne Johnstone (non-active)
Anne Laird
Christine Little
Ian Little
Margaret Love
Elaine Martin
Anne McAleer
Roberta McFarnon
Sandra McInnes
Catherine MacLeod
Robert McMillan
Ian Mcpherson
Ina Millar (non-active)
Barbara Perrie
Helen Pillans
Emma Robertson
Margaret Smith
Helen Stephen
Rosemary Stevenson
Anne Wilson
Elspeth Hogg
Gordon Smith
Ian Williams
Grant Hume

Paisley North Church of Scotland

Reference and Administration Information (continued)

Principal Office Bearers

Christian Minister: Rev. Stuart Davidson – Interim Moderator.

Session Clerk: Helen Stephen

Church Treasurer: Anne Gillies

Independent Examiner

Kilpatrick Accounting
172 Cumbernauld Road
Chryston
Glasgow
G69 9NB

Bankers

Bank of Scotland
The Cross
Paisley
PA1 1DB

Paisley North Church of Scotland

Structure, Governance and Management

Governing Document

The Church is administered in accordance with the terms of the Deed of Constitution Unitary Form.

Recruitment and Appointment of Trustees

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery.

Organisational Structure

The Kirk Session meets 5 times each year and is responsible for all matters pertaining to the church, both spiritual and temporal. The Kirk Session is made up of 5 teams who oversee these aspects of church life.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Services of Worship

- Sunday service 11a.m.
- Wednesday mid-week service at 12.30p.m.
- 4 services of Holy Communion – March, June, September and December.
- Palm Sunday service including crafts and drama.
- Holy Week service was held on Good Friday. The rest of Holy Week worship was shared between other churches in Paisley.
- Mothers' Day and Fathers' Day services including gift distributions.
- Remembrance Sunday.
- Christmas Advent services were carried out during the month of December as well as Nativity Sunday family services.

Youth Activities

Sunday School (Young Church) provides activities and teaching appropriate for three different age levels, from pre-school to teens, every Sunday morning.

Brownie pack and Guides carried out gatherings on Wednesday nights as normal.

Paisley North Church of Scotland

Structure, Governance and Management (continued)

Social Events

The following Social Events were held:

Afternoon tea

VE day celebrations

St Andrews night

Community Activities

Good Friday Walk

Easter and Summer Holiday Club

Car Boot Sale – Monthly

We had the following regular hall lets, as well as many ad hoc lets. Once again, our halls served the community well.

Childrens Panel

Alzheimer's

Seniors Exercise Class

Roar

Paisley Orchestra

Arkelston Singers

Paisley Patchers

And many more

Achievements and Performance

4 News updates were printed and circulated by the Elders to members in their district.

The Sunday night drop in continued where homeless and vulnerable people could get a hot meal and a friendly chat. This is still proving to be a great success.

Christmas Gifts were delivered to the over 80's.

Food Items were donated throughout the year, and these were donated to the Abercorn homeless unit which is located across from the church and has 13 residents.

Pastoral care was carried out with the support of Christine Macdonald, who is still with Paisley North as a Reader. Visits took place to those who required them.

Paisley North Church of Scotland

Statement of Trustees' Responsibilities

Statement of Trustees' Responsibilities

Charity law requires the trustees of the Charity to prepare financial statements for each financial period which give a true and fair view of the Charity's financial activities during the period and its financial position at the end of the period. In preparing the financial statements the members should follow best practice and:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the Charity will continue in operation.

The trustees are responsible for keeping accounting records which are such as to disclose, with reasonable accuracy, the financial position of the Charity at any time, and to enable them as members to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) regulations 2006. They are also responsible for safeguarding the Charity's assets, and hence for taking reasonable steps for the prevention and detection of Fraud and other irregularities.

Approved by the trustees and signed on their behalf on 30 March 2026.

Helen Stephen

Session Clerk



Paisley North Church of Scotland

SC012650 Independent Examiner's Report to the Trustees

I report on the accounts of the charity for the year ended 31 December 2025 which are set out on the following pages.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44 (1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Kenneth Kilpatrick ACCA
Kilpatrick Accounting
172 Cumbernauld Road
Chryston
Glasgow
G69 9NB

30 March 2026

Paisley North Church of Scotland

Statement of Financial Activities for the year ended 31 December 2025

		Year ended 31 December 2025			Year ended 31 December 2024
		Unrestricted Funds	Restricted Funds	Total Funds	Total funds
	Note	£	£	£	£
<u>Incoming Resources</u>					
Incoming resources from generated funds					
Donations	1	55,581		55,581	58,782
Marriage, Baptism and Funeral Donations		440		440	900
Bank and Deposit Interest		469		469	533
Rental of Premises		24,380		24,380	30,479
Rental of manse		0		0	5,850
Fundraising for outreach work		5,442		5,442	7,310
Groups and Organisations		4,376		4,376	5,057
Transfer from consolidated fabric funds		37,403		37,403	10,575
Total Incoming Resources		128,090	0	128,090	119,486
<u>Resources Expended</u>					
	2				
Costs of generating funds		160		160	209
Charitable activities		132,462		132,462	118,249
Total Resources Expended		132,622	0	132,622	118,458
Net incoming / (outgoing) resources for the year before transfers		[4,531]	0	[4,531]	1,028
Transfers made between funds		0	0	0	0
Net incoming / (outgoing) resources before other recognised gains and (losses)		[4,531]	0	[4,531]	1,028
Unrealised gain / (loss) on revaluation of investments	5	795	0	795	875
Net loss on disposal of manse		[2,714]	0	[2,714]	0
Net movement in funds		[6,451]	0	[6,451]	1,903
Total funds brought forward		327,923	0	327,923	326,020
Total funds carried forward		321,472	0	321,472	327,923

Paisley North Church of Scotland
Statement of balances at 31 December 2025

		31 December 2025		31 December 2024	
	Note	£	£	£	£
Fixed Assets					
Manse - at cost			0		294,775
Investments	5		<u>10,939</u>		<u>10,144</u>
			10,939		304,919
Current Assets					
Debtors	6	0		0	
Bank	9	<u>310,533</u>		<u>23,003</u>	
		310,533		23,003	
Creditors					
Amounts falling due within one year	7	<u>0</u>		<u>0</u>	
Net Current Assets			310,533		23,003
Net Assets			<u>321,472</u>		<u>327,923</u>
Unrestricted Funds	8				
General funds			321,472		327,923
Restricted Funds	8				
Restricted Funds			0		0
Total Funds			<u>321,472</u>		<u>327,923</u>

The accounts were approved by the Kirk Session on 30 March 2026.

For and on behalf of the Kirk Session

Helen Stephen Helen Stephen, Session Clerk

Anne Gillies Anne Gillies, Treasurer

Paisley North Church of Scotland

Accounting Policies

The principal accounting policies are set out below.

The charity has adopted the requirements of the Statement of Recommended Practice: Accounting and Reporting by Charities (issued February 2005).

The trustees agreed that the accounts should continue to be prepared on an income and expenditure basis rather than fully accrued accounts.

Basis of preparation

The accounts have been prepared in accordance with applicable accounting standards and under the historical cost convention, modified to reflect the inclusion of investments at market value, and in accordance with the Charities and Trustee Investment (Scotland) Act 2005, The Charities Accounts (Scotland) regulations 2006, the regulations anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2007 and the Statement of Recommended Practice: Accounting and Reporting by Charities (2005).

Funds

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider object of the charity.

Unrestricted funds are expendable at the discretion of the trustees in the furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Incoming resources

All donations and gifts are included within incoming resources under either unrestricted or restricted funds according to the terms under which the donation is made and when the amount is received. Donations and gifts in kind are brought into the accounts at their market value to the charity.

Resources expended

Expenditure is recognised on a cash basis as the liability is incurred.

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Accounting Policies (continued)

Tangible Fixed Assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church and halls, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets.

Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the Statement of Financial Activities in the period in which the liability arises.

Heritable properties consisting of the Church and halls are not recorded in the accounts. The trustees consider that it would be impractical to apply conventional valuation techniques to these buildings and accordingly no valuations are available.

Investments

Fixed asset investments are stated at market value at the balance sheet date.

Unrealised gains and losses represent the difference between the market value at the beginning of the financial period or, if purchased in the period, the difference between cost and market value at the end of the period.

Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the period or cost if purchased in the period.

Taxation

Paisley North Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities.

The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

Paisley North Church of Scotland

Notes to the Financial Statements for the year ended 31 December 2025

	Year ended 31 December 2025			Year ended
	Unrestricted	Restricted	Total	31 December 2024
	£	£	£	£
1. Analysis of Donations				
Offerings	42,908		42,908	46,749
Tax recovered on Gift Aid	5,379		5,379	7,136
Fundraising - Church	2,956		2,956	4,512
Special offerings for other charities	2183		2,183	0
Donations	2,155		2,155	385
	55,581	0	55,581	58,782

Paisley North Church of Scotland

Notes to the Financial Statements for the year ended 31 December 2025

2. Analysis of Payments	Year ended 31 December 2025			Year ended
	Unrestricted	Restricted	Total	31 December 2024
	£	£	£	£
Costs of Generating Funds				
Offering Envelopes	160		160	209
	160	0	160	209
Charitable Activities				
Ministries and Mission Allocation	45,111		45,111	24,000
Outreach work	4,021		4,021	6,334
Special offerings for other charities	2183		2,183	215
Baptismal/new communicants	0		0	40
Presbytery Dues	720		720	300
Minister's Expenses	0		0	1,402
Pulpit supply	0		0	13,965
Other salary costs	15,702		15,702	15,309
Fabric repairs and Maintenance	0		0	816
Insurance	10,068		10,068	9,100
Heat and Light	30,687		30,687	15,957
Church Telephone Expenses	1,266		1,266	953
Organ and Music	2,733		2,733	1,819
Printing and Stationery	295		295	466
Premises expenses	9,195		9,195	11,171
Cleaning materials	46		46	34
Manse expenses	3,611		3,611	9,669
Accountancy fees	1,080		1,080	2,490
Bank charges	179		179	0
Abercorn Unit expenses	106		106	58
	127,002	0	127,002	114,098
Groups and Organisations				
Flower Fund	1792		1792	1300
Mid-week Service	1361		1361	704
Fundraising magazine	1259		1259	968
Badminton Club	154		154	62
Drop in	854		854	883
Young Church	40		40	234
	5460	0	5460	4151
	132462	0	132462	118249

Paisley North Church of Scotland

Notes to the Financial Statements for the year ended 31 December 2025

3. Trustee Remuneration and Related Party Transactions

One member of the Kirk Session received £9,863, in total, for providing their services during the period.

Council tax, boiler maintenance, factors' estate charges, energy and maintenance payments, amounting to £3,611, represent the manse expenses.

4. Staff costs and numbers	Y/E 31/12/25 £	Y/E 31/12/24 £
Salaries and wages	15,702	15,309
Total	15,702	15,309

The average number of employees during the year, was as follows:

Music staff	1	1
Premises maintenance	1	1
	2	2

Paisley North Church of Scotland

Notes to the Financial Statements for the year ended 31 December 2025

5. Investments	£
Market value at 1 January 2025	10,144
Disposals at market value in year	0
Realised gain / (loss) on investments	0
Unrealised gain / (loss) on investments	795
Market value at 31 December 2025	<u>10,939</u>
Investments at cost	<u>4,818</u>

The following investments are held:

Church of Scotland Growth Fund, 1,590 shares

6. Debtors

The financial statements reflect income received in the year.

At 31 December 2025 the following amounts were due:

	31/12/2025	31/12/2024
	£	£
Hall hire	1,015	407
Gift Aid Tax Refund Due	1,500	1,378
	<u>2,515</u>	<u>1,785</u>

7. Creditors: Amounts falling due within one year

The financial statements reflect payments made in the year.

At 31 December 2025 the following amounts were owed:

	31/12/2025	31/12/2024
	£	£
Ministries and Mission Allocation	11,745	11,745
Heat & light	-1,756	4,843
Accountancy fees	-600	0
	<u>9,389</u>	<u>16,588</u>

Paisley North Church of Scotland

Notes to the Financial Statements for the year ended 31 December 2025

8. Movements in funds	1 January 2025 £	Receipts £	Payments £	Disposals	31 December 2025 £
Unrestricted Funds - Manse					
Manse (at cost)	294,775			[294,775]	0
	294,775	0	0	[294,775]	0
Unrestricted Funds - other					
Designated					
Youth Council	847				847
Groups and Organisations	2,862	4,376	[5,460]		1,778
Martyrs Sandyford BB fund	285				285
	3,993	4,376	[5,460]	0	2,909
General Fund	29,154	124,509	[127,162]	292,061	318,562
Total Unrestricted Funds - other	33,148	128,885	[132,622]	292,061	321,472
Total Funds	327,923	128,885	[132,622]	[2,714]	321,472

Notes on funds

1. Consolidated Fabric Fund – Capital: Restricted fund controlled by General Trustees. Presbytery approval is required for expenditure exceeding £20,000. Amount held at 31 December 2025 - £339,147 (2024 - £351,003).

The difference of £11,856 was taken from capital and used to pay for roofing works.

2. Consolidated Fabric Fund – Revenue: Restricted fund controlled by General Trustees and held for running costs, repairs etc. Evidence of payment is required before funds are released. Amount held at 31 December 2025 - £10,197 (2024 - £19,401).

The difference of £9,204 represents investment income of £16,638 less energy costs, boiler repair and support costs of £25,842.

3. Youth Council – Unrestricted fund held to support the youth of the Church.
4. Groups and Organisations – Unrestricted funds held by various clubs and groups.
5. Martyrs Sandyford BB Fund – Unrestricted fund held to support BB.
6. General fund – Unrestricted fund held for the day to day running of Church affairs.

Paisley North Church of Scotland

Notes to the Financial Statements for the year ended 31 December 2025

9. Bank Accounts Held	At 31 December 2025 £	At 31 December 2024 £
Investment Account	3,066	5,004
Deposit Funds	273,072	761
Premier Account	12,709	3,478
Current Account	15,649	7,254
Cash Account	531	76
Groups and Organisations	1,778	2,862
Investors Trust held at 121	3,729	3,570
	<u>310,533</u>	<u>23,003</u>

10. Collections for Third Parties

During the period, special offerings of £2,183 were given to other charities (2024: £1,476).

11. Minister's Stipend

All Church of Scotland Congregations contribute to the National Stipend Fund which bears the cost of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund.

Ministers' stipends are paid in accordance with the national stipend scale which is related to years of service.

For the period under review the minimum stipend was £32,433 (pro-rata) and the maximum stipend, in the 5th and subsequent years of service, was £39,856 (pro-rata).

12. Financial Review and reserves policy

The accounts show a deficit of £6,451 for the period. This includes a loss of £2,714 relating to the manse.

After taking account of debtors and creditors at the year end, there is a deficit for the period of £13,325.

With a declining roll, and increased running costs, a future deficit is budgeted for. The Kirk session is currently working to address this.

It is the trustees' policy to hold reserves of approximately six months expenditure including designated funds. At the year end the church held unrestricted funds of £321,472.

Paisley North Church of Scotland

Notes to the Financial Statements for the year ended 31 December 2025

13. Other funds held by Church of Scotland on behalf of Paisley North

<u>Unrestricted - under the control of the congregation</u>	Market value	Original cost
Deposit Funds - general congregational purposes	273,072	
Growth Fund (1,590 units)	10,939	4,818