

St Aidan's Scottish Episcopal Church

Report and Financial Statements
for the year ended 30 September 2025

St Aidan's Scottish Episcopal Church

Report and Financial Statements for the year ended 30 September 2025

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St Aidan's Scottish Episcopal Church

**Reference and Administrative Information for
the year ended 30 September 2025**

Trustees

Rev. Alison Mathew Rector, Chairperson
Mrs Susan Leslie, PVG and Safeguarding
Mrs Rosemary Pearce, Alternate Lay Representative, elected annually
Mrs Rachael Samuel, Secretary and People's Warden
Mr Gibson Morton, Lay Representative, elected annually
Mrs Rona McKerrell
Mr Peter Martin - Treasurer

Rector's Warden – position vacant

Contact address:

St Aidan's Episcopal Church
Mearns Road
Clarkston
Glasgow
G76 7ER

Scottish charity number: SC012292

Independent examiner:

William Vernall BA CA
Azets Audit Services
Chartered Accountants
Titanium 1
King's Inch Place
Renfrew
Glasgow
PA4 8WF

Bankers:

Bank of Scotland
244 Ayr Road
Newton Mearns
Glasgow
G77 6AA

St Aidan's Scottish Episcopal Church

Report of the Trustees for the year ended 30 September 2025

The Trustees present their annual report and financial statements for the charity for the year ended 30 September 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Constitution, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland published on 16 July 2014.

The legal and administrative information on page one form part of this report.

Objectives and activities

St Aidan's Scottish Episcopal Church is established exclusively for charitable purposes, primarily for the advancement of religion and to provide public benefit. The Church's principal activity is public worship and prayer, the spiritual nurture and pastoral care of its members and others who seek its ministry and fellowship. Christian education, charitable work and fund-raising for local, national and international needs are important in the life of the congregation, as are social events and provision for local community groups of all ages and interests.

A review of our achievements and performance

Following the retirement of the Revd Canon Nicholas Taylor, Rev Alison Mathew was appointed Rector of the newly linked charges of St. Aidan's and St. Oswald's, King's Park. The Bishop invited both charges to become linked as part of a new way of working which includes St. Margaret's, Newlands, with the three charges forming St. Margaret's Minster. The aim of the Minster is the development of a closer working relationship and the provision of support for each other in mission and Ministry.

Revd Alison was instituted on February the 12th 2026.

Since her appointment we have been working on the following:

- Taking the initial steps of working more closely with both St. Oswald's & St. Margaret's. This is very much in the early stages. Rev Alison takes services at St. Aidan's and St. Oswald's alternately, and other Sundays are supported by St. Margaret's clergy and other clergy as required. Both Revd Alison and Revd Gordon Fyfe from St. Margaret's meet regularly and joint vestry days have taken place and are planned for the future.
- We are beginning to broaden the scope of our outward facing activities – *Messy Church* is planned for 12th of September 2026 and a new outreach group *Sewing Seeds*, has commenced (knitting / crochet and sewing) and is attracting a number of people who are regulars at St. Aidan's and others who have never been through the door of the church.
- Coffee mornings continue as planned at regular intervals throughout the year.
- Revd Alison is working at developing links with the Tots group who use the halls.
- Sunday School continues to meet monthly.
- The Bishop has asked us to accommodate an ordinand, Dominique Pope, on contextual placement with all three charges in the Minster. Dominique will work 20 hours a week across the charges as part of her training and will start in September 2026. The placement is for the full three years of her training.
- Pastoral care and simply getting to know the current congregation has been a key part of Alison's role since her arrival.

The hope is that other activities, both discipleship and outreach, will gradually grow.

St Aidan's Scottish Episcopal Church

Report of the Trustees for the year ended 30 September 2025

Financial Review

The total income from all sources for the year was £74,630 (2024: £88,771).

The principal source of income comes from Free Will Offerings, Open Plate donations and Gift Aid tax recoveries, which totalled £26,758. The equivalent figure for 2024 was £37,166. The income from offerings was £22,500 compared with £24,782 for 2024. The hall income was £29,306 compared with £27,487 in 2024.

Expenditure in the year was £71,398 (2024: £81,113).

Risk management

The Trustees are fully aware of the necessity to identify and take steps to mitigate so far as may be possible any risks which may face the Congregation from time to time. As at the date of this Report, the following are considered to be the principal risks which require to be monitored:

Property related risks

The Trustees continue to monitor the condition of the church buildings and the Rectory and to fulfil the recommendations of the Quinquennial Inspection.

The Trustees appreciate the diligence of the Property Convener in monitoring and addressing the property related risks.

Funding risks

The day-to-day costs of the church have been met from congregational offerings, from fundraising activities and from hall letting donations. This year income exceeded expenditure by £3,889. Nearly all of our expenditures are fixed amounts (stipend, council tax, quota, insurance) over which we have no control.

Reserves policy

The minimum desired reserves would be approximately £15,000, which represents day-to-day running expenses for about three months. General reserves at 30 September 2025 were £15,954 (2024: £12,343). The Diocese has allowed for a reserve of c£60,000 for property issues, deducted from the sale proceeds of the Rectory at 8 Golf Road. A new Rectory was purchased in conjunction with St Oswalds at a lower cost.

St Aidan's Scottish Episcopal Church

Report of the Trustees for the year ended 30 September 2025

Structure, governance and management

St Aidan's Scottish Episcopal Church is a registered Scottish charity (SC012292). It is part of the Episcopal Diocese of Glasgow & Galloway of the Scottish Episcopal Church, and is governed by the Vestry.

Governing Document

The Church is administered in accordance with the Constitution.

Recruitment and Appointment of Trustees

The members of the Vestry are the charity trustees.

All members of the Vestry are selected from the constituent members of the Congregation.

The appointment of the Rector rests with the Bishop and the Vestry, being the Patrons.

The appointment of the Rector's Warden is in the gift of the Rector.

The People's Warden is elected annually by the Congregation.

The Vestry appoints the Secretary, Treasurer and Free Will Offering Convener.

In addition to the Rector, the Rector's Warden, the People's Warden, the Lay Representative and the Alternate Lay Representative, the constitution provides for the election by the congregation of six constituent voting members. Vestry members are elected for three years at the Annual General Meeting of the congregation, established by constitution and under the Canons of the Scottish Episcopal Church.

Organisational Structure

The temporal affairs and the general management and control of St Aidan's Scottish Episcopal Church is under the management of the Vestry, which has responsibility to keep the fabric and properties of the Church in good order and to look after the finances in a proper and corporately established manner.

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with the applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, of the charity for that period. In preparing these financial statements, the members are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

St Aidan's Scottish Episcopal Church

Report of the Trustees for the year ended 30 September 2025

Trustees' responsibilities in relation to the financial statements (cont'd)

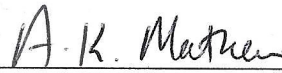
The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended), and the provisions of the charities constitution. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included in the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees and signed on their behalf by:



P Martin
Treasurer



Rev Alison Mathew
Chair

Date: 30th August 2026

St Aidan's Scottish Episcopal Church

Report of the Independent Examiner to the Members of St Aidan's Scottish Episcopal Church for the year ended 30 September 2025

I report on the accounts of the charity for the year ended 30 September 2025 which are set out on pages 7 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:-
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

William Vernall

William Vernall BA CA
The Institute of Chartered Accountants of Scotland

Azets Audit Services
Chartered Accountants
Titanium 1
King's Inch Place
Renfrew
Glasgow
PA4 8WF

Date: 2/9/26

St Aidan's Scottish Episcopal Church

Statement of Financial Activities

Year ended 30 September 2025

		Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds	Total Funds
	Note	2025 £	2025 £	2025 £	2025 £	2024 £
Income and endowments from:						
Donations and legacies	6	26,758			26,758	37,166
Charitable activities	7	2,087			2,087	4,384
Other trading activities	8	29,306			29,306	27,487
Investments	9	586			586	584
Other income	10	15,893			15,893	19,150
Total income		74,630	-	-	74,630	88,771
Expenditure on:	11					
Charitable activities		71,398			71,398	81,113
Total expenditure		71,398	-	-	71,398	81,113
Net gains/(losses) on investments	13	379		278	657	559
Net (expenditure)/income		3,611	-	278	3,889	8,217
Transfers between funds		-	-	-	-	-
Net movement in funds		3,611	-	278	3,889	8,217
Total Funds brought forward		12,343	7,255	4,117	23,715	15,498
Total funds carried forward		15,954	7,255	4,395	27,604	23,715

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 9 to 14 form part of these financial statements.

St Aidan's Scottish Episcopal Church

Balance Sheet as at 30 September 2025

		2025	2024
	Note	£	£
Fixed assets:			
Investments	13	10,229	9,572
Total Fixed Assets		10,229	9,572
Current assets:			
Debtors	14	8,653	5,051
Cash at bank and in hand		11,569	35,640
Total Current Assets		20,222	40,691
Liabilities			
Creditors falling due within one year	15	2,847	26,548
Net Current Assets		17,375	14,143
Net Assets		27,604	23,715
The funds of the charity			
Endowment funds	17	4,395	4,117
Restricted income funds	17	7,255	7,255
Unrestricted funds	17	15,954	12,343
		27,604	23,715

Approved by the Trustees on 30-8-26 and signed on their behalf by:


P Martin
Treasurer


Rev Alison Mathew
Chair

The notes on pages 9 to 14 form part of these financial statements.

St Aidan's Scottish Episcopal Church

Notes to the Financial Statements for the year ended 30 September 2025

1. Accounting Policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) issued on 16 July 2014, the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The Charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Funds accounting

Funds are classified as either restricted or unrestricted funds, defined as follows:

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds that have been given on the condition that the original capital sum is not reduced, but the income therefrom is used for the purpose defined in accordance with the objects of the charity.

Incoming resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time of congregation members is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

St Aidan's Scottish Episcopal Church

Notes to the Financial Statements for the year ended 30 September 2025

1. Accounting Policies (continued)

Fixed Assets

The charity church, halls and rectory, vested in a separate body of trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the Statement of Financial Activities in the period in which the liability arises.

Investments

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

Taxation

St Aidan's Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

2. Legal status of the charity

The charity is a registered Scottish charity.

3. Trustee remuneration and related party transactions

During the year 1 trustee (2024: 1) received reimbursement of expenses totalling £1,577 (2024: £2,242). The Rector, Rev Dr Nicholas H Taylor, received remuneration of £33,986 (2024: £32,391) during the year.

Pension contributions of £8,316 (2024: £10,430) were made to the SEC Pension Fund in respect of the Rector during the year.

The trustees gave donations in total of £4,020 (2024: £4,440) to the charity during the year. No restrictions were imposed on these donations.

Trustees were entitled to make offerings at church services, however records have not been kept of any such cash offerings made.

4. Volunteers

In common with all congregations in the Scottish Episcopal Church the congregation benefits from the contributions made by volunteers who give their time and talents for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

The viability of the congregation will always be dependent on the dedication of our members, both in regular giving and in fundraising activities. The latter have been quite successful, but the cost to those who organise and cater for these events is not to be underestimated. Immense amounts of time and skill have been dedicated, and this is much appreciated.

St Aidan's Scottish Episcopal Church
Notes to the Financial Statements for the year ended 30 September 2025

5. Comparative Statement of Financial Activities (Year to 30 September 2024)

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds
	£	£	£	£
Income and endowments from:				
Donations and legacies	37,166	-	-	37,166
Charitable activities	4,384	-	-	4,384
Other trading activities	27,487	-	-	27,487
Investments	584	-	-	584
Other income	7,000	12,150	-	19,150
Total income	76,621	12,150	-	88,771
Expenditure on:				
Charitable activities	76,180	4,933	-	81,113
Total expenditure	76,180	4,933	-	81,113
Net gains/(losses) on investments	319		240	559
Net (expenditure)/income	760	7,217	240	8,217
Transfers between funds	-	-	-	-
Net movement in funds	760	7,217	240	8,217
Total funds brought forward	11,583	38	3,877	15,498
Total funds carried forward	12,343	7,255	4,117	23,715

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Endowment Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
6. Income from donations and legacies					
Offerings	22,500	-	-	22,500	24,782
Tax recovered on Gift Aid	3,602	-	-	3,602	3,804
Other voluntary income	656	-	-	656	-
Legacies	-	-	-	-	8,000
Donations in kind	-	-	-	-	580
	26,758	-	-	26,758	37,166
7. Income from charitable activities					
Weddings and funerals	-	-	-	-	1,350
Centenary Lunch & Books	-	-	-	-	807
Coffee mornings etc	2,087	-	-	2,087	2,227
	2,087	-	-	2,087	4,384
8. Income from other trading activities					
Rent received	29,306	-	-	29,306	27,487
9. Investment income					
Dividends received	586	-	-	586	584
10. Other Income					
Ministry Support Grant	2,564	-	-	2,564	7,000
Stipend Grants	-	-	-	-	1,650
Diocesan Advance	-	-	-	-	10,000
Booklet Grant	-	-	-	-	500
Insurance claim	13,237	-	-	13,237	-
Other	92	-	-	92	-
	15,893	-	-	15,893	19,150

St Aidan's Scottish Episcopal Church
Notes to the Financial Statements for the year ended 30 September 2025

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Endowment Funds 2025 £	Total 2025 £	Total 2024 £
11 Analysis of expenditure					
Charitable activities					
Stipend	33,986	-	-	33,986	32,391
Pension fund payments	8,316	-	-	8,316	10,430
Rector's expenses	2,927	-	-	2,927	2,242
Pulpit supply	184	-	-	184	390
Diocesan quota	-	-	-	-	4,644
Other salary costs	3,130	-	-	3,130	3,280
Fabric repairs and maintenance	2,357	-	-	2,357	5,607
Council tax	4,416	-	-	4,416	3,061
Other building costs	12,859	-	-	12,859	12,451
Administration expenses	402	-	-	402	4,088
Centenary Lunch	-	-	-	-	630
Organ, copyright and music	320	-	-	320	372
Other expenses	2,501	-	-	2,501	1,527
Total	71,398	-	-	71,398	81,113

12 Staff costs and numbers	2025 £	2024 £
Salaries	37,116	35,671
	<u>37,116</u>	<u>35,671</u>
The average number of employees during the year was as follows:		
	2025 Number	2024 Number
Clergy	1	1
	<u>1</u>	<u>1</u>

No employee has employee benefits in excess of £60,000 (2024: nil)

St Aidan's Scottish Episcopal Church
Notes to the Financial Statements for the year ended 30 September 2025

13 Fixed Asset Investments

	2025	2024
	£	£
Market value at 30 September 2024	9,572	9,013
Acquisitions at cost	-	-
Disposals at opening market value	-	-
Net gain/(loss) on revaluation at 30 September 2025	657	559
	<u>10,229</u>	<u>9,572</u>

The following investments are held:

M&G Charifund units:

Oct-24 General fund	359	5,454
Endowment fund	271	4,118
	<u>630</u>	<u>9,572</u>

Sep-25 General fund	359	5,832
Endowment fund	271	4,397
	<u>630</u>	<u>10,229</u>

Price on 30th Sept 2025: £16.23

14 Debtors

	2025	2024
	£	£
Gift Aid tax refunds due	8,653	5,051
	<u>8,653</u>	<u>5,051</u>

All amounts are due within one year.

15 Creditors: amounts falling due within one year

	2025	2024
	£	£
Amounts falling due within one year		
Accruals	2,189	1,557
Sundry Creditor	-	24,363
PAYE/NIC	659	628
	<u>2,848</u>	<u>26,548</u>

16 Analysis of Net Assets Among Funds

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£
Fixed Asset Investments	5,834	-	4,395	10,229
Current Assets	12,967	7,255	-	20,222
Liabilities	(2,847)	-	-	(2,847)
	<u>15,954</u>	<u>7,255</u>	<u>4,395</u>	<u>27,604</u>

St Aidan's Scottish Episcopal Church
Notes to the Financial Statements for the year ended 30 September 2025

17. Movement in Funds

	Balance at 01/10/2024 £	Incoming Resources £	Resources Expended £	Transfers £	Investment Gains £	Balance at 30/09/2025 £
Unrestricted Funds						
General Fund	12,343	74,630	(71,398)	-	379	15,954
Total Unrestricted Funds	12,343	74,630	(71,398)	-	379	15,954
Restricted Funds						
	£	£	£	£	£	£
Endowment Funds	4,117	-	-	-	278	4,395
Flower Fund for garden	38	-	-	-	-	38
Diocesan Advance	7,217	-	-	-	-	7,217
Total Restricted Funds	11,372	-	-	-	278	11,650
Total Funds	23,715	74,630	(71,398)	-	657	27,604

The various funds are held for the following purposes:

Unrestricted Funds

General fund - to support the work of the Church.

Endowment Fund

Frank Fox - capital to be retained and income to be used for general purposes.

Restricted Funds

Flower Fund for garden - The Flower Fund donated £150 in 2016-17 to pay for expenses related to the upkeep of St Aidan's garden.

Diocesan Advance - The Rectory is in the process of being sold and the proceeds will revert to the Diocese to be held until a new property is purchased. The Diocese has advanced £10K to cover various costs regarding the removal from the Rectory and this will be deducted from the eventual proceeds.

18. Collections for Third Parties

	2025 £	2024 £
Bishops Lent Appeal	50	129
	<u>50</u>	<u>129</u>