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Scottish Charity No. SC018115

Duncan Street Baptist Church

Trustees' Report and Financial Statements
For the year ended 31 December 2025

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Duncan Street Baptist Church

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Duncan Street Baptist Church

Report of the Trustees *for the year ended 31 December 2025*

The Trustees are pleased to present their report together with the financial statements of the Charity for the year ended 31 December 2025.

Reference and administrative details

Principal and registered address
Duncan Street Baptist Church
13 Duncan Street
Edinburgh
EH9 1SR

Trustees

Robert Murdock	(Pastor)	
Ruth Gormley	(Treasurer)	
Lesley Scott	(Secretary)	
Mark Francis	(Elder)	
James Gladstone	(Elder)	(resigned 18 August 2025)
Harry Robertson	(Deacon)	
Esther Turner	(Deacon)	
Seun Popoola	(Deacon)	(appointed 25 May 2025)

Structure, governance and management

Governing document

Duncan Street Baptist Church (SC018115) is a Trust and is established by a deed of trust. It was registered in its current legal form in July 1931. The Church is congregational in policy and is governed under a constitution and in accordance with the teachings of the Holy Bible, which we believe to be written under the divine inspiration of God and therefore is entirely trustworthy and the sole authority in all matters of faith and conduct.

Organisation

The Church is Elder led and congregationally governed according to the practices described in the Constitution. Church members meetings are held at least three times a year, the Annual General Meeting being held in the first quarter, to hear a statement of Church finances and for consultation about Church work. Each meeting also considers the decision of any business remitted from the Elders' or Deacons' meetings which are held at least every second month of each financial year.

Recruitment and appointment of Trustees

The Trustees of the Church are the Pastor and the elected Elders and Deacons of the Church. The Elders of the Church are appointed in accordance with the requirements of 1 Timothy 3 and Titus 1 and following an election process involving the membership of the Church. Each Elder (Trustee) is appointed in perpetuity until resignation including the Pastor who is a paid officer of the charity. The Deacons of the Church are appointed in accordance with the requirements of 1 Timothy 3:8-13 and following an election process involving the membership of the Church. Each Deacon (Trustee) is appointed on a three-year term.

Apart from the Pastor none of the Trustees receive any form of remuneration.

The title deeds to the property and land owned by the church are held by all current Trustees.

Objectives and aim

The aim and objective of the Church, which is affiliated to the Baptist Union of Scotland, is to continue to build a loving, caring, nurturing, Bible-based fellowship, which strives to live out the Great Commission of the Lord Jesus Christ, as we live for Christ, proclaim Christ, share Christ and grow in Christ.

The Church seeks to achieve these objectives through Bible teaching, prayer, praise and worship, discipleship, fellowship, children's and youth ministries and mission and evangelism.

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Achievements and performance
During the year, the Church continued in its fellowship and its various activities; for this, we give God all the praise.

Significant changes were made to the church hall area with the installation of new kitchen and toilet facilities during the year. These works started in late 2024 and were completed during 2025 and are in regular use by the fellowship. The heating system within the sanctuary was also upgraded with works completed during early 2026.

Future plans
Continue to build a loving, caring, nurturing, Bible-based fellowship which strives to live out the Great Commission of the Lord Jesus Christ; as we live for Christ, proclaim Christ, share Christ and grow Christ.

Financial review
Results for the year
The financial statements for the year are set out in pages 4 to 7. The Receipts and Payments Account on page 4 reflects a decrease in funds of £26,001 (2024: decrease of £29,952). This, when added to the funds brought forward of £132,688 (2024: £162,640) gives general funds carried forward of £73,018 (2024: £108,206), designated funds carried forward of £23,940 (2024: £24,482) and restricted funds carried forward of £9,729 (2024: £nil). The total funds carried forward are £106,687 (2024: £132,688).

Reserves
It is the policy of the church to maintain unrestricted funds at a level that equates to approximately 3 months of regular running costs and to meet its commitments. As shown on page 5, the level of general reserves at 31 December 2025 amounted to £73,018 (2024: £108,206) which is above the required level.

Approved by the Trustees on 7th September 2026 and signed on their behalf by:

Signed by:
Ruth A. Gormley
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Ruth Gormley
Treasurer/Trustee

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Duncan Street Baptist Church

Report of the Independent Examiner to the Trustees *for the year ended 31 December 2025*

I report on the accounts of the Charity for the year ended 31 December 2025 which are set out on pages 4 to 7.

Respective responsibilities of Trustees and examiner

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity Trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given in the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

   - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended) and

   - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations (as amended) have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:
Jonathan Innes
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Jonathan N Innes FCCA
Partner

EQ Accountants Limited

Innes House
18 Shairps Business Park
Houstoun Road
Livingston
EH54 5FD

Date: 7th September 2026

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Duncan Street Baptist Church

Receipts and Payments Account *for the year ended 31 December 2025*

Receipts	Notes	General fund £	Designated fund £	Restricted funds £	2025 Total £	2024 Total £
Gift Aid giving		63,702	-	-	**63,702**	64,963
Gift Aid tax reclaimed		21,755	-	-	**21,755**	19,866
Ordinary offerings		18,892	-	-	**18,892**	16,271
Donations		5,155	20,667	-	**25,822**	38,445
Other income		405	-	-	**405**	8,041
Bank interest		138	-	-	**138**	106
Fringe ticket income		530	-	-	**530**	3,323
Pastor in Training		-	-	17,589	**17,589**	-
Total receipts		**110,577**	**20,667**	**17,589**	**148,833**	151,015
Payments						
Staff costs	**2**	41,721	2,564	7,860	**52,145**	40,567
Pastoral expenses	**2**	632	-	-	**632**	-
Books and periodicals		482	-	-	**482**	464
Accomadation Costs		175	-	-	**175**	-
Catering		1,611	-	-	**1,611**	841
Advertising		318	-	-	**318**	309
Fringe event costs		-	-	-	**-**	2,631
Meeting costs		425	-	-	**425**	-
Holiday club		-	-	-	**-**	397
Conferences		-	-	-	**-**	100
Electricity		2,208	-	-	**2,208**	1,920
Gas		2,349	-	-	**2,349**	5,538
General expenses		1,611	-	-	**1,611**	1,469
Church insurance		3,589	-	-	**3,589**	3,478
Manse insurance		1,321	-	-	**1,321**	1,456
Pastors discretional fund		-	-	-	**-**	300
Pulpit supply		1,230	-	-	**1,230**	1,280
Professional fees		-	-	-	**-**	1,020
Subscriptions		183	-	-	**183**	172
Tech fees and licences		1,029	-	-	**1,029**	1,079
Website retainer / hosting costs		148	-	-	**148**	405
Manse council tax		4,192	-	-	**4,192**	5,568
Telephone		263	-	-	**263**	243
Mens Fellowship speakers		80	-	-	**80**	80
Tech items		-	-	-	**-**	313
Church repair and maintenance		8,686	-	-	**8,686**	3,757
Building works		-	81,356	-	**81,356**	76,000
Mission costs and donations	**4**	9,841	-	-	**9,841**	10,386
Independent examination		960	-	-	**960**	1,260
Total payments		**83,054**	**83,920**	**7,860**	**174,834**	180,967
(Deficit) / surplus for the year before transfers		**27,524**	**(63,253)**	**9,729**	**(26,001)**	(29,952)
Transfers		(62,711)	62,711	-	**0**	-
Net (decrease) / increase in cash for the year		**(35,187)**	**(542)**	**9,729**	**(26,001)**	(29,952)
Cash balances brought forward		108,206	24,482	-	**132,688**	162,640
Cash balances carried forward		**73,019**	**23,940**	**9,729**	**106,687**	132,688
		(Note 5)	*(Note 5)*	*(Note 6)*		

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Duncan Street Baptist Church

Statement of Balances *as at 31 December 2025*

	Notes	2025 Opening balance £	2025 (Deficit) for year £	2025 Closing balance £	2024 Opening balance £	2024 (Deficit) for year £	2024 Closing balance £
Bank and cash in hand		132,688	(26,001)	**106,687**	162,640	(29,952)	132,688
Total bank and cash held		**132,688**	**(26,001)**	**106,687**	162,640	(29,952)	132,688
Reserves							
General fund	**5**			**73,019**			108,206
Designated fund	**5**			**23,940**			24,482
Restricted fund	**6**			**9,729**			-
				106,687			132,688
Statement of assets at 31 December 2025							
Freehold property (at valuation)				**885,000**			885,000
Gift Aid due				**6,195**			11,298
Other debtors				**-**			3,150
				6,195			14,448
Statement of liabilities at 31 December 2025							
Independent examination fee				**1,056**			960
Mission expenses				**-**			8,072
Other expenses				**-**			715
				1,056			9,747

Approved by the Trustees on 7th of September 2026 and signed on their behalf by the undernoted:

Signed by:
Ruth A. Gormley
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Ruth Gormley
Treasurer/Trustee

The notes on pages 6 to 7 form part of these financial statements.

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1. Accounting policies

Accounting convention
The financial statements have been prepared under the historical cost convention, and in accordance with the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis of financial statements
The financial statements have been prepared on a Receipts and Payments basis. Previous years figures have been restated from Accruals to Receipts and Payments.

Congregation income
All voluntary income, income from tax recoveries on Gift Aid and bank interest is accounted for when received.

Tax refunds
Tax refunds are the amounts claimed during the year in respect of donations by Gift Aid.

Receipts & Payments Account
For the purpose of the Receipts & Payments Account as shown on page 4, funds are defined as follows:

Unrestricted fund comprise grants and other income received for the objects of the congregation without further specified purpose and are available as general funds.

Designated funds represent unrestricted funds which have been earmarked by the Trustees for particular purposes.

Restricted funds comprise income which has been received for the objects of the congregation and specified for a restricted purpose within these objects by the donor.

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Notes to the Receipts and Payments Accounts *for the year ended 31 December 2025*

2. Staff costs and numbers

	2025	2024
	£	£
Gross salaries	**45,176**	35,761
Employer pension costs	**4,739**	3,900
Pension deficit payments	**10**	10
Employee benefits	**2,852**	896
	52,777	40,567

The average number of employees during the year was 4 (2024: 2).
Staff costs include the pastor in training salary which is partially funded by restricted funds received in the year of £17,589 (2024: Nil).

3. Transactions with Trustees and related parties

No Trustees received remuneration for their position as Trustees during the year (2024: nil). The Pastor who is also a Trustee was paid a salary for his role as Pastor during the year of £32,099 (2024: £34,084) as well as expenses totalling £632 (2024: £896). Contributions were made on his behalf to a pension scheme totalling £4,063 (2024: £3,900). Residential accomodation is also made available to the Pastor.

During the year a relative of a Trustee was employed as cleaner and received gross earnings of £650 (2024: £1,677).

4. Mission costs and donations

	General fund	Designated fund	2025 Total	2024 Total
	£	£	£	£
Mission Aviation Fellowship	3,709	-	**3,709**	2,709
Barnabas Trust	-	-	**-**	2,009
Christian Institute	2,691	-	**2,691**	2,009
Faith Mission	2,691	-	**2,691**	2,009
Baptist Union of Scotland	750	-	**750**	600
SOLAS	-	-	**-**	550
Scripture Union Scotland	-	-	**-**	300
Gifts to individuals	-	-	**-**	200
	9,841	**-**	**9,841**	10,386

5. Unrestricted funds

	Balance at 01.01.25	Receipts	Payments	Transfers	Balance at 31.12.25
	£	£	£	£	£
General fund	108,206	110,577	(83,054)	(62,711)	**73,019**
Designated fund					
Reserves fund	17,610	-	-	-	**17,610**
Building fund	5,669	20,667	(81,356)	55,020	**-**
Millar College Fund	-	-	(2,564)	7,691	**5,127**
Faith Welcome fund	465	-	-	-	**465**
Ministerial training fund	738	-	-	-	**738**
Total unrestricted funds	**132,688**	**131,244**	**(166,974)**	**-**	**96,959**

6. ***Restricted Funds***

	Balance at 01.01.25	Receipts	Payments	Transfers	Balance at 31.12.25
	£	£	£	£	£
Pastor in Training	-	17,589	(7,860)	-	9,729
Total Restricted Funds	**-**	**17,589**	**(7,860)**	**-**	**9,729**

Explanation of funds

The *General fund* encompasses all income and expenditure relating to the primary focus activities of the charity, other than those for which funding is restricted.

Designated funds

The *Reserve fund* is an emergency capital for unforeseen circumstances.

The *Building fund* is working capital to be deployed for the upkeep and refurbishment of the Church premises.

The *Faithful Welcome fund* was received from Edinburgh City Missions to welcome Ukrainian families to Edinburgh with a meal.

The *Ministerial training fund* is to support teaching ministry training in accordance with Matthew 9:38.

The *Millar College fund* represents funds received to support an intern in training.

Restricted funds

The Pastor in Training fund represents funds received for pastoral work.