

Charity registration number SC041113 (Scotland)

Company registration number SC369596

TOWNHEAD VILLAGE HALL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

TOWNHEAD VILLAGE HALL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	V Trivedi	(Appointed 2 June 2025)
	J Logan	
	A McKell	(Appointed 29 January 2026)
	M Kelly	(Appointed 12 February 2026)
	C Hamilton	(Appointed 12 February 2026)
	C Mearns	(Appointed 28 May 2026)
	A Adhami	(Appointed 12 February 2026)
Secretary	Brechin Tindal Oatts Trustees Limited	
Charity number (Scotland)	SC041113	
Company number	SC369596	
Registered office	60 St Mungo Avenue Glasgow United Kingdom G4 0PL	
Independent examiner	Azets Audit Services Titanium 1 Kings Inch Place Renfrew United Kingdom PA4 8WF	

TOWNHEAD VILLAGE HALL

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TOWNHEAD VILLAGE HALL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their annual report and financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The company's objectives are:

- To provide and organise recreational activities within the Townhead area of Glasgow ("the Operating Area") where such facilities/activities are available to the public at large with the object of improving their conditions of life.
- To advance community development within the Operating Area.
- To advance education among the residents of the Operating Area.
- To promote training and skills of all kinds, particularly such skills as will assist residents in the Operating Area in obtaining paid employment.
- To advance public participation in sport among residents of the Operating Area.
- To relieve those who are in need by reason of age, ill health, disability, financial hardship or other disadvantage and who are residents of the Operating Area.
- To promote, establish, operate and/or support other similar schemes and projects which further charitable purposes, for the benefit of the residents of the Operating Area.

The charity fulfils its objectives by the provision of a community managed facility containing a lifelong learning space, an early learning space, activities hall, flexible meeting rooms, a kitchen/server with an open plan recreational area and office space for letting.

Achievements and performance

Once again, as in past years we have been extremely lucky that our Community Orchard has consistently produced an abundant harvest of apples, pears and plums for our local residents to take home and enjoy. We put our fruit out at our reception area throughout the week for the local community to call into Townhead Village Hall and help themselves. We are also extremely proud of our garden volunteers and the fact that other Glasgow groups, who, are themselves just starting out are reaching out to us asking questions about our orchard and garden in general. It gives Townhead Village Hall a positive feeling that we are the ones who have done it correctly and are now able to give advice and guidance which will hopefully lead others to produce abundant harvests like our own in the future which their own communities can enjoy.

We have again this year had organizations reach out to us with requests to come to Townhead Village Hall and give us a day or two of volunteering as part of their community experience. Once again Morgan Stanley gave us a few days and we were therefore able to have them volunteer in our garden as well as doing litter picking around Townhead. We were able to fill numerous black bags with litter from around the Townhead area and therefore making our community look nice. SSE also reached out this year for volunteering and again were able to do garden work, community litter picking and a little painting. We of course provided lunch and refreshments for both groups. All in all, this was a very productive summer volunteering program.

It has always been a great pleasure to have the City of Glasgow College students continue to volunteer weekly in our café. It is a joy to watch them develop from shy unsure students towards becoming confident kitchen helpers. On these days we give our café over to the students and their teachers and it becomes their classroom for the day. This not only provides the students with practical experience of dealing with kitchen duties as well as interacting with the public but also includes some kitchen administration and light kitchen cleaning duties for their college assessments.

We have once again partnered with City of Glasgow College to put on a gentle exercise class. This involves final year students coming into the hall with their lecturers and putting on a gentle exercise class for the community. This class has been extremely popular with the Townhead community and students alike. It has become such a strong community event that once again the college has reached out to ask if we can change the days so students attending the same course on different weekdays can gain the same experience of working with the public. This once again resulted in the Townhead Village Hall providing space for these classes to run for 6 week blocks with the

TOWNHEAD VILLAGE HALL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

day changing to accommodate all the students concerned.

Residents still meet in our café most days. We encourage residents to come over for these meet ups as it gives them a purpose to get out, mix with friends and improve mental health and wellbeing. Come rain or shine you will find them here at the Townhead Village Hall most afternoons.

We continue to support and partner with Stepping Stones for Families to put on the very popular drop in Stay and Play group. This is a great opportunity for local parents to come along with 0–4-year-olds, play with toys, meet other parents from the area and socialize the youngsters. Stepping Stones for Families also provide engagement between parents and children with the aim of building confidence and interaction between parents and their children. They help parents explore different areas of play that are beneficial to their children's social and cognitive development. They also help parents with any additional support that they may need with areas of parenting. Stepping Stones for Families also have other services available such as drop-in support and any additional support that they may need with areas of parenting.

The Community Council still hold their regular once monthly meetings which are always well attended. The Community Council still post their monthly minutes on the noticeboard which is situated on the wall at our reception. This noticeboard allows anyone to come over and have a read. It is also great for anyone who misses a meeting to keep up with what was discussed and actions to be taken.

With our IT suite we strive to successfully advance employability support for local people by encouraging job searching, CV completion as well as free printing facilities. We have been extremely lucky to still be able to offer a free computer class for residents once a week.

The drama group Toonspeak continue to become even more popular with the young people of Townhead with every passing year. They now have a waiting list and run three groups on the same night to accommodate for the high demand.

The Taekwondo classes continue to be popular with both adults and children alike. They still run classes twice a week in the main hall.

The ballroom dancing classes run every Wednesday night and Saturday morning and both are always extremely well attended.

The dog training classes run by Dogs Trust are a continual high success with dog owners and are always well booked, so much so that Dogs Trust has requested an additional hour to their weekday class and now run a Sunday class as well.

We still have two sewing classes running from the hall and these are so popular that they now have a waiting list.

The Friendship Group, which is run by the Community for the Community, is still going strong and has never been more essential than it is currently and has been for the last few years. This group not only provides a free nutritious lunch but also social interaction which helps with health and wellbeing. It lets residents meet up every week, make new friends and find out what is going on in the community that they may be interested in. Another popular community group is the lady's night which offers a more active social environment for participants who may not have many other social outlets. We are proud to be able to support both these groups and watch the Townhead Community come together.

We are pleased to still have MSP and Glasgow City Councilors continue to hold their surgeries in our venue.

We once again partnered with the annual Wrap up Campaign, once again becoming a drop off point for warm coats, jackets, jumpers, hats, scarfs and gloves for men, women and children. Social media, leaflets and posters give the public dates and times that they can come over to Townhead Village Hall and drop off a donation of clothing. These donated items were collected from us on at least a weekly basis. They are then distributed to vulnerable groups, individuals and organizations, making life at least a little warmer for vulnerable people. Any items not used in the UK will be sent overseas so no item will ever go to waste.

As with every year, Santa made his usual annual visit to the Townhead Village Hall to meet the children and hand out some free gifts. Every child received a wrapped gift from Santa and collected a gift bag on the way out. Fun was had all round with lots of games and music provided by the DJ. The local school choir started the event off by entertaining everyone to some lovely Christmas songs. Santa even left some wrapped selection boxes for when the

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

local nursery brought over the youngsters for what has now become an annual event consisting of photo opportunity in front of our beautiful indoor Christmas tree.

We plan to keep offering our support to the local community with more networking and enrichment for the community as a whole.

Financial review

Financial position

The financial results for the year can be seen at the Statement of Financial Activities. Income for the year was £163,467 (2024: £151,380). A deficit for the year of £35,184 (2024: £67,041) arose. The deficit is arrived at after charging depreciation of £40,387 (2024: £40,719). The charity has total reserves of £1,646,996 (2024: £1,682,180).

Going concern

Having considered cash flows, management accounts and the resources of the charity, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees are not aware of any known material uncertainties regarding the charity's ability to continue as a going concern.

Reserves policy

The charity has reserves of £1,646,996 (2024: £1,682,180) of which £92,341 (2024: £87,138) are free unrestricted reserves. The trustees aim to hold free unrestricted reserves of 3 to 6 months ongoing running costs, which has been achieved.

Structure, governance and management

Constitution

Townhead Village Hall is registered as a charitable company limited by guarantee and was set up by a Trust deed.

The company was incorporated on 3 December 2009 as a private limited company and is limited by guarantee of £1 per member and has no share capital. It is registered as a charity with the Office of the Scottish Charity Regulator (OSCR).

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

A Munro	(Resigned 19 June 2025)
D King	(Resigned 29 January 2026)
I Hutchison	(Resigned 29 January 2026)
L Pollock	(Resigned 29 December 2025)
L Brown	(Appointed 8 March 2025 and resigned 29 December 2025)
M Fadel El Mowla	(Resigned 29 January 2026)
F Ayangoke	(Resigned 29 January 2026)
K McGuire	(Appointed 2 June 2025 and resigned 11 November 2025)
I McFarlane	(Appointed 13 November 2025 and resigned 19 January 2026)
V Trivedi	(Appointed 2 June 2025)
J Logan	
A McKell	(Appointed 29 January 2026)
M Kelly	(Appointed 12 February 2026)
C Hamilton	(Appointed 12 February 2026)
C Mearns	(Appointed 28 May 2026)
A Adhami	(Appointed 12 February 2026)

TOWNHEAD VILLAGE HALL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

Recruitment and appointment of trustees

The number of directors is determined by the memorandum and articles of association. The maximum number of directors is 12 of which no more than 4 may be co-opted directors and at any time a majority of the directors must be local members.

Directors shall be appointed to the offices of the Chair and any other offices which the directors may consider appropriate, these appointments made at meetings of Directors. Each office shall be held until the conclusion of the annual general meeting which next follows the appointment, but a director may be reappointed. A director who has held office as Chair for a period of more than three consecutive years shall not be eligible for reappointment to the office of Chair until a further period of one year has elapsed.

Key management remuneration

The Trustees and the Hall manager are the charity's key management.

The remuneration policy for all employees including the Hall manager is to match the skills, experience and qualifications of each position consistent with a framework allowing market levels in the locality of the employment base.

The trustees' report was approved by the Board of Trustees.

[Signature]

Trustee

Date: 28/9/26

TOWNHEAD VILLAGE HALL

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF TOWNHEAD VILLAGE HALL

I report on the financial statements of the charity for the year ended 31 December 2025, which are set out on pages 6 to 17.

Respective responsibilities of trustees and examiner

The charity trustees (who are also the directors of Townhead Village Hall for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1)(a)-(c) of the Charities Accounts (Scotland) Regulations 2006 does not apply.

It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1)(a) of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006, and
- to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the Charities Accounts (Scotland) Regulations 2006

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

William Vernall

William Vernall

Azets Audit Services
Titanium 1
Kings Inch Place
Renfrew
PA4 8WF

28 September 2026

TOWNHEAD VILLAGE HALL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds 2025 £	Endowment funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Endowment funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:									
Donations and legacies	3	1,000	-	-	1,000	800	-	-	800
Charitable activities	4	124,724	-	37,743	162,467	109,852	-	40,728	150,580
Total income		125,724	-	37,743	163,467	110,652	-	40,728	151,380
Expenditure on:									
Charitable activities	5	120,521	40,387	37,743	198,651	136,974	40,719	40,728	218,421
Total expenditure		120,521	40,387	37,743	198,651	136,974	40,719	40,728	218,421
Net income/(expenditure) and movement in funds		5,203	(40,387)	-	(35,184)	(26,322)	(40,719)	-	(67,041)
Reconciliation of funds:									
Fund balances at 1 January 2025		87,138	1,594,042	1,000	1,682,180	113,460	1,634,761	1,000	1,749,221
Fund balances at 31 December 2025		92,341	1,553,655	1,000	1,646,996	87,138	1,594,042	1,000	1,682,180

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

TOWNHEAD VILLAGE HALL

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	11		1,521,238		1,559,344
Current assets					
Stocks	12		278		278
Debtors	13		14,485		13,389
Cash at bank and in hand			134,207		145,625
			<u>148,970</u>		<u>159,292</u>
Creditors: amounts falling due within one year	14		<u>(23,212)</u>		<u>(36,456)</u>
Net current assets			<u>125,758</u>		<u>122,836</u>
Total assets less current liabilities			<u><u>1,646,996</u></u>		<u><u>1,682,180</u></u>
The funds of the charity					
Endowment funds	17		1,553,655		1,594,042
Restricted income funds	16		1,000		1,000
Unrestricted funds	18		92,341		87,138
			<u><u>1,646,996</u></u>		<u><u>1,682,180</u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 28/9/26



Trustee

Company registration number SC369596 (Scotland)

TOWNHEAD VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

Charity information

Townhead Village Hall is a private company limited by guarantee incorporated in Scotland. The registered office is 60 St Mungo Avenue, Glasgow, G4 0PL, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

TOWNHEAD VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% on cost or valuation
Plant and equipment	10% straight line
Fixtures and fittings	10% straight line
Computers	33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

TOWNHEAD VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

TOWNHEAD VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	1,000	800

4 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Charitable activities						
Hall hires	57,619	-	57,619	49,492	-	49,492
Football pitches	43,961	-	43,961	33,430	-	33,430
Cafe takings	6,272	-	6,272	10,210	-	10,210
Grants	-	37,743	37,743	600	40,728	41,328
Rent	16,872	-	16,872	16,120	-	16,120
	<u>124,724</u>	<u>37,743</u>	<u>162,467</u>	<u>109,852</u>	<u>40,728</u>	<u>150,580</u>

Performance related grants analysis

	Charitable activities 2025 £	Charitable activities 2024 £
GCC core revenue grants	37,743	37,728
Other grants	-	3,600
	<u>(37,743)</u>	<u>(41,328)</u>

TOWNHEAD VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

5 Expenditure on charitable activities

	Direct costs 2025 £	Direct costs 2024 £
Direct costs		
Staff costs	53,123	55,175
Depreciation and impairment	40,387	40,719
Rates and water	8,855	6,463
Insurance	3,517	3,188
Light and heat	30,402	42,869
Telephone	2,668	2,049
Postage and stationery	575	1,043
Sundries	10,264	4,851
Kitchen purposes	4,402	5,787
Bank charges	9	3
Repairs and renewals	5,709	17,480
Bad debts	142	-
	<u>160,053</u>	<u>179,627</u>
Share of support and governance costs (see note 6)		
Support	38,598	38,794
	<u>198,651</u>	<u>218,421</u>
Analysis by fund		
Unrestricted funds	120,521	136,974
Endowment funds	40,387	40,719
Restricted funds	37,743	40,728
	<u>198,651</u>	<u>218,421</u>

6 Support costs allocated to activities

	2025 £	2024 £
Staff costs	24,839	29,048
Software costs	1,002	539
Governance costs	12,757	9,207
	<u>38,598</u>	<u>38,794</u>
Analysed between:		
Direct costs	<u>38,598</u>	<u>38,794</u>

TOWNHEAD VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

7	Net movement in funds	2025	2024
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the independent examination of the charity's financial statements	2,520	2,400
	Depreciation of owned tangible fixed assets	40,387	40,719
		<u> </u>	<u> </u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
	4	5
	<u> </u>	<u> </u>

Employment costs

	2025	2024
	£	£
Wages and salaries	75,559	80,928
Social security costs	-	870
Other pension costs	2,403	2,425
	<u> </u>	<u> </u>
	77,962	84,223
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025	2024
	£	£
Aggregate compensation	24,839	29,048
	<u> </u>	<u> </u>

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

TOWNHEAD VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

11 Tangible fixed assets

	Freehold land and buildings	Plant and equipment	Fixtures and fittings	Computers	Total
	£	£	£	£	£
Cost					
At 1 January 2025	2,013,075	1,060	63,558	8,157	2,085,850
Additions	-	675	-	1,606	2,281
At 31 December 2025	2,013,075	1,735	63,558	9,763	2,088,131
Depreciation and impairment					
At 1 January 2025	458,541	287	59,521	8,157	526,506
Depreciation charged in the year	38,662	173	1,539	13	40,387
At 31 December 2025	497,203	460	61,060	8,170	566,893
Carrying amount					
At 31 December 2025	1,515,872	1,275	2,498	1,593	1,521,238
At 31 December 2024	1,554,534	773	4,037	-	1,559,344

12 Stocks

	2025 £	2024 £
Raw materials and consumables	278	278

13 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	6,119	5,569
Other debtors	100	145
Prepayments and accrued income	8,266	7,675
	14,485	13,389

14 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	-	11,301
Other creditors	533	479
Accruals and deferred income	22,679	24,676
	23,212	36,456

TOWNHEAD VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

15 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	2,403	2,425

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2025 £	Incoming resources £	Resources expended £	At 31 December 2025 £
Glasgow City Council	-	37,743	(37,743)	-
Arise Glasgow Young Reporter	1,000	-	-	1,000
	<u>1,000</u>	<u>37,743</u>	<u>(37,743)</u>	<u>1,000</u>

Previous year:

	At 1 January 2024 £	Incoming resources £	Resources expended £	At 31 December 2024 £
Arise Glasgow Young Reporter	1,000	-	-	1,000
Glasgow City Council	-	37,728	(37,728)	-
Garden grant	-	2,500	(2,500)	-
Santa comes to Townhead	-	500	(500)	-
	<u>1,000</u>	<u>40,728</u>	<u>(40,728)</u>	<u>1,000</u>

TOWNHEAD VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

17 Endowment funds

These are endowment funds funds which are material to the charity's activities.

	At 1 January 2025	Resources expended	At 31 December 2025
	£	£	£
Restricted Capital Fund	1,594,042	(40,387)	1,553,655
	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 January 2024	Resources expended	At 31 December 2024
	£	£	£
Restricted Capital Fund	1,634,761	(40,719)	1,594,042
	<u> </u>	<u> </u>	<u> </u>

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2025	Incoming resources	Resources expended	At 31 December 2025
	£	£	£	£
General funds	87,138	125,724	(120,521)	92,341
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
General funds	113,460	110,652	(136,974)	87,138
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

19 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

TOWNHEAD VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 DECEMBER 2025*

20 Explanation of funds

Unrestricted funds are expendable at the discretion of the trustees in accordance with the charitable objectives.

The Arise Glasgow Young Reporter, Glasgow City Council, Garden and Santa comes to Townhead grants are subject to specific conditions as to the use that can be made of the funds, as imposed by the donor.

Restricted capital funds represent funds received for the capital costs incurred with regard to the construction of the facility and related initial costs. Depreciation has been charged to this fund in line with the assets acquired utilising those monies.