

Independent Examiner's Report to the Trustees of Methlick Parish Church of Scotland

Congregation Number 331984

Charity Number SCO16542

I report on the accounts of the Charity for the year ended December 31, 2025 which are set out on pages 1 to 5.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

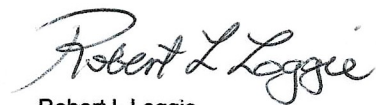
1. Which gives me reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and

to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Robert L Loggie
Independent Examiner

Scotston, Methlick, Ellon, Aberdeenshire AB41 7DJ

January 20, 2026

Notes to the Accounts
Year Ended December 31, 2025

Appendix

7 Endowment Investments

In 2006 £50,000 was transferred to a Church of Scotland Endowment Fund to produce an annuity which offsets the cost of Giving for Growing allocation.

8 Investments

	<u>Units</u> <u>Purchased</u>	<u>Unit Value at</u> <u>Year End</u>	<u>2025</u> <u>£</u>	<u>2024</u> <u>£</u>
General Fund - Income Fund	2000		22,120.00	21,920.00
Unrealised Gain / (Loss) on investment			660.00	200.00
Legacy Fund - Income Fund	2239		24,763.34	24,539.44
Unrealised Gain / (Loss) on investment			738.87	223.90
Income Fund - Market Value at year end	4239	11.39	<u>48,282.21</u>	<u>46,883.34</u>
General Fund - Growth Fund			57,164.80	52,236.80
Unrealised Gain / (Loss) on investment			4,480.00	4,928.00
Growth Fund - Market Value at year end	8960	6.88	<u>61,644.80</u>	<u>57,164.80</u>
Total Investments			<u>109,927.01</u>	<u>104,048.14</u>
Total Unrealised Gain / (Loss) on investment			<u>5,878.87</u>	<u>5,351.90</u>
Income Fund - income generated - unrestricted fund			1200.00	1200.00
Income Fund - income generated - restricted fund			1343.40	1343.40
Growth Fund - income generated - unrestricted fund			1209.60	1209.60
Total Investment Income generated			<u>3753.00</u>	<u>3753.00</u>

Methlick Parish Church of Scotland
Congregation Number 331984
Charity Number SCO16542

Notes to the Accounts
Year Ended December 31, 2025

Note	Unrestricted	Restricted	Endowment	Total	Total
	Funds 2025 £	Funds 2025 £	Funds 2025 £	2025 £	2024 £
3 <u>Analysis of Donations</u>					
WFO Scheme (non Gift Aid)	4,975.95	-	-	4,975.95	5,003.80
Gift Aid Donations	27,697.00	-	-	27,697.00	29,978.00
Tax Recovered on Gift Aid Donations	9,352.92	-	-	9,352.92	10,866.63
Ordinary Offerings (Open Plate)	8,025.00	-	-	8,025.00	4,927.95
Other Offerings, Donations etc.	7,195.57	-	-	7,195.57	8,192.82
	<u>57,246.44</u>	<u>-</u>	<u>-</u>	<u>57,246.44</u>	<u>58,969.20</u>

4 **Analysis of Payments**

Cost of Generating Funds

Offering Envelopes	150.24	-	-	150.24	203.06
Fund Raising Costs	-	-	-	-	-
Guild Fund Raising Costs	1,251.95	-	-	1,251.95	1,082.11
	<u>1,402.19</u>	<u>-</u>	<u>-</u>	<u>1,402.19</u>	<u>1,285.17</u>

Charitable Activities

Giving for Growing Contribution	37,544.04	-	-	37,544.04	18,354.00
Presbytery Dues	2,103.00	-	-	2,103.00	1,546.00
Minister's Expenses	-	-	-	-	-
Pulpit Supply	3,671.60	-	-	3,671.60	4,591.05
Other Staffing Costs	2,600.00	-	-	2,600.00	3,180.00
Fabric Repair & Maintenance	5,050.03	-	-	5,050.03	1,201.36
Council Tax	-	-	-	-	-
Heat and Light and Water	7,471.02	-	-	7,471.02	11,424.55
Insurance	4,093.40	-	-	4,093.40	3,592.89
Alpha Course	1,851.10	-	-	1,851.10	2,203.40
Organ & Music	445.05	-	-	445.05	327.31
Communion Wine	30.00	-	-	30.00	20.68
Godly Play & Youth Activity	138.95	2,080.25	-	2,219.20	7,243.16
Printing, stationery and postage	197.42	-	-	197.42	575.86
Life & Work	59.50	-	-	59.50	105.00
Kenyan Overseas Mission	-	1,000.00	-	1,000.00	1,000.00
Gift for Service	526.99	-	-	526.99	-
CCLI Licence	519.50	-	-	519.50	-
Other expenses	466.11	-	-	466.11	165.00

Total of All Payments

<u>66,767.71</u>	<u>3,080.25</u>	<u>-</u>	<u>69,847.96</u>	<u>55,530.26</u>
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5 **Minister's Stipend**

All Church of Scotland congregations contribute to Giving to Grow Fund which bears the costs of all minister's stipends and employer's contributions for national insurance, pension and housing and loan fund. Minister's stipends are paid in accordance with the national stipend scale, which is related to years of service.

	2025 £	2024 £
Giving to Grow Contribution	41,191	35,970
Endowment income	3,427	3,477
Transition Funding	-	2,743
Glebe rents	220	200
Net Stipend, national insurance, pension and housing and loan fund contributions for year	<u>37,544</u>	<u>29,550</u>
Vacancy Allowance	-	11,196
Total Net Contributions for year	<u>37,544</u>	<u>18,354</u>

For the year under review, the minimum stipend was £31,642 and the maximum in the fifth and subsequent years was £38,884.

6 **Collections for Third Parties**

	2025 £	2024 £
Christian Aid Week	-	251.00
Poppy Scotland	263.65	-
	<u>263.65</u>	<u>251.00</u>

Methlick Parish Church of Scotland
Congregation Number 331984
Charity Number SCO16542

Notes to the Accounts
Year Ended December 31, 2025

1 Trustee Remuneration and Related Party Transactions

During the year one trustee received reimbursement of expenses totalling £ Nil (2024: £1,369)

2 Movement in Funds

	<u>At Jan 1</u>				<u>At Dec 31</u>
	<u>2025</u>	<u>Receipts</u>	<u>Payments</u>	<u>Transfers</u>	<u>2025</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Unrestricted Funds					
Designated Fabric Fund	9,020.59	248.59	(5,050.03)	-	4,219.15
Guild Fund	919.23	1,297.56	(1,251.95)	0.00	964.84
General Fund	47,249.98	68,000.81	(61,867.92)	(3,080.25)	50,302.62
	<u>57,189.80</u>	<u>69,546.96</u>	<u>(68,169.90)</u>	<u>(3,080.25)</u>	<u>55,486.61</u>
Restricted Funds					
New Life Home Trust UK CIO Fund	0.00	-	(1,000.00)	1,000.00	0.00
FYG Fund	0.00	-	(2,080.25)	2,080.25	0.00
	<u>0.00</u>	<u>-</u>	<u>(3,080.25)</u>	<u>3,080.25</u>	<u>0.00</u>
Endowment Funds					
Legacy Account	24,582.41	3,343.40	-	-	27,925.81
Totals	<u>81,772.21</u>	<u>72,890.36</u>	<u>(71,250.15)</u>	<u>-</u>	<u>83,412.42</u>

Purposes of Designated Funds

Fabric Fund: The Trustees have set aside these funds for the maintenance of the Church property.
 Guild Fund: The Trustees provide funds for use by the Guild.

Purposes of Restricted Funds

New Life Home Trust Fund: The Trustees use this fund to support Orphanages in Kenya.
 FYG Fund : This fund is used to fund the Formartine Youth Group

Purposes of Endowment Funds

Legacy Account: The Trustees have set aside these funds for the maintenance of the Church property.

Methlick Parish Church of Scotland
Congregation Number 331984
Charity Number SCO16542

Statement of Balances
At December 31, 2025

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Endowment Funds 2025 £	Total 2025 £	Total 2024 £
Assets						
Bank & Deposit Balances						
Bank and Deposit balances brought forward		57,189.80	0.00	24,582.41	81,772.21	57,816.52
Movement in year:						
Excess of Receipts over Payments for the year		1,377.06	(3,080.25)	3,343.40	1,640.21	23,955.69
Transfers		(3,080.25)	3,080.25	0.00	0.00	0.00
Total Bank & Deposit balances carried forward		<u>55,486.61</u>	<u>-</u>	<u>27,925.81</u>	<u>83,412.42</u>	<u>81,772.21</u>
Investments at market valuation	8	84,424.80	0.00	25502.21	109,927.01	104,048.14
Total Assets carried forward		<u>139,911.41</u>	<u>0.00</u>	<u>53,428.02</u>	<u>193,339.43</u>	<u>185,820.35</u>

The accounts have been prepared on a cash basis.

The accounts were approved by the Kirk Session on January 15, 2026

For and on behalf of the Kirk Session and Financial Board

Colin Presly..... Session Clerk

Ronald Storey..... Treasurer

Methlick Parish Church of Scotland
Congregation Number 331984
Charity Number SCO16542

Receipts and Payments Account
Year Ended December 31, 2025

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Endowment Funds 2025 £	Total 2025 £	Total 2024 £
Receipts						
Donations	3	57,246.44	-	-	57,246.44	58,969.20
Activities for Generating Funds		5,787.08	-	-	5,787.08	5,023.76
Bank and Deposit Interest		197.25	-	-	197.25	263.16
Investment Income	8	2,409.60	-	3,343.40	5,753.00	3,753.00
		<u>65,640.37</u>	<u>-</u>	<u>3,343.40</u>	<u>68,983.77</u>	<u>68,009.12</u>
Rental of Premises		1,230.00	-	-	1,230.00	1,129.00
Rental of Manse		-	-	-	-	11,000.00
Retiral Collection		248.59	-	-	248.59	149.00
Life & Work Subscriptions		28.00	-	-	28.00	84.00
Recovery of expenses		2,400.00	-	-	2,400.00	400.00
Other Receipts		-	-	-	-	-
Proceeds from sale of investments	8	-	-	-	-	-
		<u>69,546.96</u>	<u>-</u>	<u>3,343.40</u>	<u>72,890.36</u>	<u>80,771.12</u>
Total Receipts						
Payments						
Costs of generating funds	4	1,402.19	-	-	1,402.19	1,285.17
Charitable activities	4	66,787.71	3,080.25	-	69,847.96	55,530.26
Purchase of investments	8	-	-	-	-	-
		<u>68,189.90</u>	<u>3,080.25</u>	<u>-</u>	<u>71,250.15</u>	<u>56,815.43</u>
Total Payments						
Excess of Receipts over Payments for the year before transfers		1,377.06	(3,080.25)	3343.40	1,640.21	23,955.69
Transfers		(3,080.25)	3,080.25	0.00	0.00	0.00
Excess of Receipts over Payments for the year		<u>(1,703.19)</u>	<u>0.00</u>	<u>3,343.40</u>	<u>1,640.21</u>	<u>23,955.69</u>

The Church Of Scotland
Methlick Parish Church Of Scotland
Trustees' Annual Report and Accounts for the year ended December 31, 2025
Congregation Number 331984
Scottish Charity Number SCO16542

Financial Review

The Church has recorded an decrease in giving from regular donations of £1,723 from the amounts received in 2024. The projected regular donations are expected to be slightly lower again in 2026.

The Church received a legacy of £2,000 in 2025 (2024: £Nil)

The Church has continued its fund raising efforts, generating £5,787 in 2025 (2024: £5,024).

Despite an increased Giving for Growing contribution of £19,190 in 2025, an overall surplus of £1,640 was recorded for the year. (2024: Surplus £23,956)

The aim of the Trustees has always been to match the regular income of the Church with it's regular expenditure and based on up to date estimates the Trustees are aware this will become a harder aim to achieve.

A further £2,701 rise in Giving to Grow Contribution for 2026 will make 2026 a challenging financial year.

The Church has tried to encourage people to increase their regular financial contributions to the Church in past years and also to give according to their time and skills in accordance with the Growing by Giving programme, however with the current difficulties faced by everyone in society we do not feel it is appropriate to push too hard with respect to financial giving, particularly since we have received so many generous one-off donations in the past years. We are focusing on promoting team ministry.

The Church fully expects to continue to meet all its financial commitments in the coming year, but may require to deplete reserves in order to achieve that goal. In the coming years the Church may require to deplete reserves further if it is not possible to match regular income with regular expenditure.

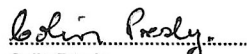
Reserves Policy

The Trustee's policy is to aim to hold reserves of approximately six months expenditure including designated funds. These reserves are to meet any unforeseen expenditure for property repairs and maintenance. At the year end the Church held unrestricted funds of £139,912 (2024: £136,475).

Statement of Trustee's Responsibilities

The members of the Kirk Session must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the Church during the financial year. The members of the Kirk Session are responsible for keeping proper accounting records which, on request, must reflect the financial position of the Church at any time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the Regulations Anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2007. They are also responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf:



Colin Presly
Session Clerk, Methlick
Methlick Parish Church of Scotland

Dated: January 15, 2026

The Church Of Scotland
Methlick Parish Church Of Scotland
Trustees' Annual Report and Accounts for the year ended December 31, 2025
Congregation Number 331984
Scottish Charity Number SCO16542

Current Trustees

Rev Ricky Reid	Interim Moderator
Colin Presly	Session Clerk

Aileen Downie	Robert Downie
Alexander Forbes	Ann Gardner
Michelle Kennedy	Cat Lawson
Sarah Mackie	Margaret McHardy
James Presly	John Sutherland
Colin Thompson	Doris Thomson
Helen Anne Wyness	

Treasurer and Contact Address

Ronald Storey
School Garden
Methlick, Ellon,
Aberdeenshire AB41 7DS

Independent Examiner

Robert L Loggie
Scotston, Methlick, Ellon,
Aberdeenshire AB41 7DJ

Bankers

Virgin Money
26 West High Street, Inverurie
AB51 3SL

Structure Governance and Management

The Church is administered in accordance with the terms of the Deed of Constitution, which in the case of Methlick Parish Church of Scotland operates under the Unitary Constitution.

Recruitment and appointment of Trustees

Members of the Kirk Session are the charity Trustees and are the Elders of the Church chosen from those members of the Church who are considered to have the appropriate skills and gifts. The Minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery.

Trustee Remuneration and expenses

The Minister received reimbursement of expenses during the year of £Nil (2024: £1,369) incurred carrying out visits and other Parish work. No other Trustee received remuneration or expenses during the year.

Organisational Structure

The Kirk Session meets six times per year and is responsible for all affairs of the Church including Spiritual.

Objectives and Achievements

The Church of Scotland is Trinitarian in doctrine, reformed in tradition and Presbyterian in policy. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As the national Church, it acknowledges a distinctive call and duty to ring ordinances of religion to the people in every parish of Scotland through territorial ministry. It co-ordinates with other Churches in various ecumenical bodies in Scotland and beyond.

Methlick Parish Church of Scotland holds a Service of Worship each Sunday and two services for the main six monthly Communion Service. The Kirk has an active Guild, Prayer Group, Godly Play (Sunday School) Youth Group and Bible Study Group.

In addition a number of community activities were held during the year, including a Harvest Fair and several second hand sales events.

The Church Of Scotland

Methlick Parish Church Of Scotland

Annual Trustees Report and Financial Statements

**For The Year Ended
31st December 2025**

Congregation Number 331984

Charity Number SCO16542