

The Church of Scotland

Burntisland and Kinghorn Church

Congregation Ref No. 241486

Scottish Charity No. SC016418

Trustees' Report and Accounts

**For the Year
Ended
31 December 2025**

18 North Street, Glenrothes, Fife KY7 5NA 01592 610388
8 Mitchell Street, Leven, Fife KY8 4HJ 01333 425250
www.patersonboyd.com



PATERSON BOYD & CO
CHARTERED CERTIFIED ACCOUNTANTS

**Burrtisland and Kinghorn Church of Scotland
Year ended 31 December 2025**

	Pages
Contents	
Trustees' Annual Report	1 to 6
Independent Examiner's Report to the Trustees	7
Statement of financial Activities	8
Balance Sheet	9 to 10
Notes to the Accounts	11 to 22

Burntisland and Kinghorn Church of Scotland

Trustees' Annual Report Year ended 31 December 2025

The trustees present the annual report and financial statements of the charity for the year ended 31 December 2025. The financial statements have been prepared in accordance with the accounting policies set out on pages 11 - 12 in the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (second addition published in 2019).

Reference and Administrative Information

Scottish Charity Registration Number	SC016418
Congregation Reference Number	251493
Contact Office:	C/O Mrs Elizabeth Taylor 20 Kilmundy Drive Burntisland Fife KY3 0JW

Principal Office Bearers:

Minister:	Rev. Jim Reid
Session Clerk	Elizabeth Taylor
Church Treasurer:	Mary Tulloch

Trustees:

From 1 January 2025 to 31 December 2025

Gardner Brownlie	Alan Bushnell (until 09.10.25)
Kenneth Cameron (until 26.06.25)	Janice Cargill (until 09.10.25)
Bob Crewes	John Dingwall
Fiona Dempster	Andrew Duffin
Lorna Duffin	Helen Duncan (until 19.02.25)
Carole Fitzpatrick	Pat Gibson
Andrew Halpin	Ena Hudson (until 27.08.25)
Debi Ives	Maureen Johnston
Shan Lees	Sandra Martin
Donald MacLean	Kathryn MacLean
Pam McLean	Sharon Mackie
Geoff Miller (from 26.01.25)	Alex Muir (until 01.02.25)
Mark Petrie	Winnifred Ramsay
Mary Reekie (until 09.10.25)	Marion Reid
Jim Reid	Bill Sinclair (from 26.01.25)
Molly Sinclair (from 26.01.25)	Ann Smith
William Sweeney	Rae Sweeney
Elizabeth Taylor	Mary Tulloch
Fiona Watson	Jessie Watt

Burntisland and Kinghorn Church of Scotland

Trustees' Annual Report Year ended 31 December 2025

Independent Examiner: Colin McCulloch F.C.C.A
Paterson Boyd & Co.
Chartered Certified Accountants
18 North Street
Glenrothes
Fife
KY7 5NA

Bankers: TSB Bank Plc
PO Box 373
LS14 9CG

Bank of Scotland
Michelston Industrial Estate
Kirkcaldy
KY1 3PA

RBS
Rosslyn Street
Kirkcaldy
KY1 3HW

Structure, Governance and Management

The congregation is a registered charity, number SC016418 and is administered in accordance with the terms of the Unitary Constitution and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

Following the General Assembly of the Church of Scotland in 2019, radical changes were called for in churches nationally, one of which was to reduce the number of charges in a Presbytery. Kinghorn Parish Church and Burntisland Parish Church have now had a year of Union under the Fife Presbytery Mission Plan.

Members of the Kirk Session are the charity Trustees. The Kirk Session members are the active Elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills.

Objectives

The Trustees present their annual report and financial statements of the charity for the year ended 31 December 2025. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Activities, Achievements and Performance

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Burntisland and Kinghorn Church of Scotland

Trustees' Annual Report Year ended 31 December 2025

Activities, Achievements and Performance (continued)

Church services

Our services continue to be varied in style and alternate, as promised on our uniting, between Burntisland and Kinghorn with a

Congregational organisations

Our Parent and Toddler group and Young Islanders are working well. Bible study remains steady and Drift In is going from

Church halls

The halls in both Kinghorn and Burntisland are used throughout the week for Church and Community organisations.

The following groups use the halls on a regular weekly/monthly basis:

Drift In, Yoga, Guides, Brownies, Rainbows, Pilates, Karate, Tae Kwon Do, Scouts, Cubs, Beavers, Explorers, Prospects, Art Group, Big Green Market, Church Youth Groups, Toddlers' Groups, Highland Dancing, Kinghorn Historical Society, SWI, Bible Study, Kirk Session, Various groups use the halls as required for meetings, coffee mornings, birthday parties etc. Our hall Conveners ensure that non-members are comfortable and happy to be in the curtilage of church property and all lets are approved by the Kirk Session.

Faith Hope and Charity Shop and Chapter and Verse

Our shops have, once again, proved to be an invaluable asset which have contributed to our income for the year. With very old buildings to maintain, the Finance Team is, as always, very grateful for these important resources. Moreover, in the difficult financial times we are experiencing, the Faith Hope and Charity shop is playing a role in our commitment to provide a Warm Hub within our community. We are looking for a new manager to run Chapter and Verse.

Community and Outreach

The church operates a shop in both Kinghorn (Faith, Hope & Charity) and Burntisland (Chapter & Verse). Faith, Hope & Charity offers good quality second hand goods for sale and also provides tea, coffee, juice and biscuits so that folks can sit and have a chat with one another. Chapter & Verse is stocked with a range of new gifts, a selection of greetings cards, bibles and books.

The church operates a drop in tea, coffee and cake on a Tuesday in Kinghorn and a community café serving a hot, two course meal on a Wednesday in Burntisland. Both are very well attended and appreciated by the community.

Two very successful Alpha courses were run by the church in 2025 attracting people from outside and inside the church. A follow on 10-week Bible Course was also provided for those who attended Alpha and an Alpha weekend away was run.

A very successful Holiday Club was held in the summer attracting more than 60 primary age children over 3 days. A ceilidh and a community Christmas sing-along were held and a very successful fayre.

At Easter 40 wooden crosses were put up in gardens of homes throughout Burntisland and Kinghorn. We produced three poppy falls for our communities and knitted Angels to give to the community along with information on our Church at Christmas.

Chaplaincy has continued with our local primary and secondary schools and our local football team, with one of our Elders not providing Chaplaincy for a local ladies' team.

Our minister continues to provide contact with a monthly newsletter and this, along with our quarterly magazine keeps God's word at the heart of the community.

Burntisland and Kinghorn United Church of Scotland

Trustees' Annual Report Year ended 31 December 2025

Activities, Achievements and Performance (continued)

Families and Children Worker

Our children and families worker - who we share with Erskine United Free churches is well known in our communities and works well within our schools, youth clubs and sports facilities.

Worship Together Team

The team is a real benefit to all worship services throughout the past year. In addition, the shared worship with Erskine and St Serf's has added unity, variety of approach and enhancement to our Christian service.

The variety of services now on offer, we hope, go a long way to meeting the needs of all ages and styles of worship, via United Services, BEK Services, Chilled Church and evening worship in the form of Taize, Café Church, Ignite and Sunday@7 along with a midweek morning service.

In our meetings we review, discuss and share the congregation's comments and feedback in order to progress and plan for future services.

We have a variety of musical combinations at every service with organ only, praise band, praise band and organ along with accordion and guitar accompaniments. Thanks, must be awarded to the organisation, time effort and enthusiasm afforded by the musical team members. As a result, some of the congregational singing and praise has been truly uplifting.

There is a more extensive variety of support available for the ministers through team members' participation in parts or all of the various services. Cover for holidays, illness, etc., by the ministry assistant and members of the Worship Together Team ensures a service of worship every Sunday.

The topics chosen for services encourage study, in depth, of the message in one book of the Bible, uniting us again in another aspect of our worship and service.

Financial Review

The principal sources of income are weekly offerings, Gift Aid tax refunds, fundraising, church organisation activities and hall lets. The Statement of Financial Activities and Balance Sheet for the church provide full details of the financial position in the year to 31 December 2025.

The Statement of Financial Activities shows a deficit for the year of £5,127 (2024: surplus of £123,888) as reported on page 8. The significant surplus last year is primarily due to the transfer of union balance of £126,597. Total funds at the year end were £549,070 (2024: £554,197).

Burntisland and Kinghorn Church of Scotland

Trustees' Annual Report Year ended 31 December 2025

Risk Management

The trustees have assessed the major risks to which the charity is exposed and seek to address them with appropriate actions. The principal risks faced by the charity comprise generating sufficient income to cover all liabilities and the maintenance of the buildings for which the charity is responsible. The trustees work to ensure that the costs of running the charity are commensurate with the funds available and will take any actions necessary to address any shortfalls. The buildings available to the charity have been assessed and categorized through the Presbytery Mission Plan process and appropriate actions put in place to discharge our obligations. This has been undertaken with external support where necessary. Plans are being developed to either maintain each property to an acceptable standard or to dispose of the property in the most beneficial way for the charity. The trustees regularly undertake an assessment of the risks associated with the day to day running of the Church. This includes both health & safety and financial risks. The risks that have been identified are discussed within committee and at Kirk Session meetings with appropriate actions taken to mitigate /manage the risk. During 2025 a Mission Audit has been undertaken with the results being presented to Session in January for further review and action.

Our G.D.P.R. Officer has all necessary information up-to-date and makes sure that all office bearers and key workers are aware of the necessary requirements to keep sensitive information secure.

The Church of Scotland Safeguarding system operates on the basis of trust that the systems and people are working well to protect children and vulnerable adults from harm or abuse. To this end, as defined by law, our volunteers and paid workers working in prescribed positions must have PVG Clearance from Disclosure Scotland and undergo regular training.

Volunteers

Apart from the Minister, Ministry Assistant, Praise band leader and cleaners all other services are carried out by volunteers. This includes office bearer positions (such as Session Clerk, Treasurer), Trustees and others who run and assist with the various activities the church takes part in. Without the many volunteers the church would not be able to function.

Reserves Policy

The charity trustees have considered the reserves required by the Church and have taken into account their current and future liabilities. It is the Trustees' policy to hold reserves of approximately six months' expenditure, although in reality more than this level is held. At the year end the church held unrestricted funds of £199,844 (2024: £229,561). We also hold investments within the endowment fund with a market value at 31 December 2025 of £276,172 (2024: £272,462), these funds are invested with the Church of Scotland. Within unrestricted funds, designated funds of £72,653 (2024: £58,015) are held by the fabric fund and £106,526 (2024: £77,500) are held by church organisations. Restricted funds of £272,528 (2024: £254,243) are held which includes £1,906 (2024: £2,060) in respect of a new fund for the Warm Space.

Burntisland and Kinghorn Church of Scotland

Trustees' Annual Report Year ended 31 December 2025

Trustees' Responsibilities in Relation to the Financial Statements

The charity's trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

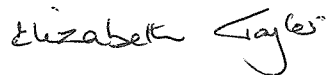
The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the applicable Charities SORP 2019;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf by:



Date: 15 June 2026

Mrs Elizabeth Taylor
Session Clerk

Burntisland and Kinghorn Church of Scotland

**Independent Examiner's Report to the Trustees of Burntisland and Kinghorn Church of Scotland
Year ended 31 December 2025**

I report on the accounts of the charity for the year ended 31 December 2025, which are set out on the following pages.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10 (1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44 (1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Basis of independent examiner's statement

In the course of my examination no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44 (1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Colin McCulloch F.C.C.A.
Paterson Boyd & Co
Chartered Certified Accountants
18 North Street
GLENROTHES
Fife
KY7 5NA

Date: 15 June 2026

Burntisland and Kinghorn Church of Scotland
Statement of Financial Activities
Year ended 31 December 2025

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Endowment Fund 2025 £	Total 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Fund 2024 £	Total 2024 £
Income and endowments from:									
Grants, donations and legacies	1	148,341	124	-	148,465	103,702	653	-	104,355
Charitable activities	2	5,605	-	-	5,605	5,813	-	-	5,813
Other trading activities	3	59,318	-	-	59,318	65,700	-	-	65,700
Investments	4	4,752	4,740	1,374	10,866	6,909	6,438	1,358	14,705
Transfer of union balance	5	-	-	-	-	114,596	3,087	8,914	126,597
Total income		218,016	4,864	1,374	224,254	296,720	10,178	10,272	317,170
Expenditure on:									
Charitable activities	6	249,817	278	-	250,095	212,926	3,763	-	216,689
Total expenditure		249,817	278	-	250,095	212,926	3,763	-	216,689
Net income/(expenditure) before gains and losses on investments		(31,801)	4,586	1,374	(25,841)	83,794	6,415	10,272	100,481
Net gain/(loss) on investments		21	15,762	4,931	20,714	6	17,977	5,424	23,407
Net (expenditure)/income before transfers		(31,780)	20,348	6,305	(5,127)	83,800	24,392	15,696	123,888
Transfer between funds	7	2,063	(2,063)	-	-	13,058	(12,058)	(1,000)	-
Net movement in funds		(29,717)	18,285	6,305	(5,127)	96,858	12,334	14,696	123,888
Reconciliation of Funds									
Total funds brought forward		229,561	254,243	70,393	554,197	132,703	241,909	55,697	430,309
Total funds carried forward		199,844	272,528	76,698	549,070	229,561	254,243	70,393	554,197

Burntisland and Kinghorn Church of Scotland

Balance Sheet as at 31 December 2025

		Unrestricted Funds 2025 £	Restricted Funds 2025 £	Endowment Fund 2025 £	Total 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Fund 2024 £	Total 2024 £
Note									
Fixed Assets									
	Tangible Assets	11,680	-	-	11,680	12,740	-	-	12,740
11	Investments	740	207,588	67,844	276,172	719	208,829	62,914	272,462
	Total Fixed Assets	12,420	207,588	67,844	287,852	13,459	208,829	62,914	285,202
Current Assets									
12	Stock	5,625	-	-	5,625	9,000	-	-	9,000
13	Debtors	3,559	-	-	3,559	2,410	-	-	2,410
	Deposits held by General Trustees	46,954	43,589	8,854	99,397	49,714	38,849	7,479	96,042
	Bank and cash	136,307	21,551	-	157,858	156,778	6,765	-	163,543
	Total Current Assets	192,445	65,140	8,854	266,439	217,902	45,614	7,479	270,995
Creditors									
14	Creditors falling due within one year	(5,021)	(200)	-	(5,221)	(1,800)	(200)	-	(2,000)
	Net Current Assets	187,424	64,940	8,854	261,218	216,102	45,414	7,479	268,995
	Net Assets	199,844	272,528	76,698	549,070	229,561	254,243	70,393	554,197
The funds of the charity:									
	Endowment funds	-	-	76,698	76,698	-	-	70,393	70,393
	Restricted income funds	-	272,528	-	272,528	-	254,243	-	254,243
	Unrestricted income funds	199,844	-	-	199,844	229,561	-	-	229,561
	Total Funds	199,844	272,528	76,698	549,070	229,561	254,243	70,393	554,197

Burntisland and Kinghorn Church of Scotland

Balance Sheet as at 31 December 2025

Continued.....

For and on behalf of the Kirk Session

.....
Elizabeth Taylor
.....

Mrs Elizabeth Taylor
Session Clerk

.....
Mary Tulloch
.....

Mrs Mary Tulloch
Treasurer

Date: 15 June 2026

Burntisland and Kinghorn Church of Scotland

Notes to the financial statements for the year ended 31 December 2025

General information

The charity is a public benefit entity, registered as a charity in Scotland.

Accounting Policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities accounts (Scotland) Regulations 2006 (as amended).

Disclosure exemptions

The charity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102 and therefore no cash flow statement has been presented for the charity.

Fund accounting

Funds are classified as restricted or unrestricted funds, defined as follows:

Restricted funds are funds subject to specific requirements as to their use, which may be declared by the donors or with their authority or created through legal processes, but still within the wider objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Income

Income is recognised when the charity is entitled to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amounts can be measured reliably.

Interest receivable

Interest on the funds held on deposit is included when receivable and the amounts can be measured reliably by the charity; this is normally upon receipt of the interest paid or payable by the bank.

Tangible Fixed assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church, halls and manse, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as expenditure in the statement of financial activities in the period in which the liability arises.

All tangible fixed assets having a value to the charity greater than one year other than those acquired for specific purposes, are capitalised. Depreciation is provided on a straight line basis to write off the costs or initial value, less residual value, of tangible fixed assets over their estimated useful lives :

Buildings - Straight line over 50 years
Office equipment - Straight line over 5 years

Burntisland and Kinghorn Church of Scotland

Notes to the financial statements for the year ended 31 December 2025

Investments

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete or slow moving items.

Taxation

Burntisland and Kinghorn Church of Scotland is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and expenses therefore include irrecoverable input VAT.

Operating Leases

Lease payments are recognised as an expense over the last term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Going Concern

At the time of approving the Congregational Accounts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the Congregational Accounts.

Burntisland and Kinghorn Church of Scotland

Notes to the financial statements for the year ended 31 December 2025

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Endowment Funds 2025 £	Total 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £
1. Grants, donations and legacies								
Offerings	68,147	-	-	68,147	64,596	-	-	64,596
Donations	63,769	124	-	63,893	24,872	125	-	24,997
Tax recovered on Gift Aid	16,425	-	-	16,425	14,234	-	-	14,234
Congregational organisation income	-	-	-	-	-	528	-	528
	<u>148,341</u>	<u>124</u>	<u>-</u>	<u>148,465</u>	<u>103,702</u>	<u>653</u>	<u>-</u>	<u>104,355</u>
2. Income from charitable activities								
Weddings and Funerals	1,000	-	-	1,000	2,070	-	-	2,070
Fundraising	3,325	-	-	3,325	3,110	-	-	3,110
Sale of Church booklets	145	-	-	145	459	-	-	459
Other income	1,135	-	-	1,135	174	-	-	174
	<u>5,605</u>	<u>-</u>	<u>-</u>	<u>5,605</u>	<u>5,813</u>	<u>-</u>	<u>-</u>	<u>5,813</u>
3. Other trading activities								
Shop sales	21,281	-	-	21,281	28,192	-	-	28,192
Use of Premises	22,437	-	-	22,437	22,964	-	-	22,964
Manse rental income	15,600	-	-	15,600	14,544	-	-	14,544
	<u>59,318</u>	<u>-</u>	<u>-</u>	<u>59,318</u>	<u>65,700</u>	<u>-</u>	<u>-</u>	<u>65,700</u>
4. Investment income								
Dividends Received	3,682	4,740	1,374	9,796	5,434	6,427	1,358	13,219
Bank Interest	1,070	-	-	1,070	1,475	11	-	1,486
	<u>4,752</u>	<u>4,740</u>	<u>1,374</u>	<u>10,866</u>	<u>6,909</u>	<u>6,438</u>	<u>1,358</u>	<u>14,705</u>
5. Transfer of union balance								
Transferred from Kinghorn Parish Church	-	-	-	-	114,596	3,087	8,914	126,597

Burntisland and Kinghorn Church of Scotland

Notes to the financial statements for the year ended 31 December 2025

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Endowment Funds 2025 £	Total 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £
6. Analysis of Expenditure								
Charitable Activities								
Ministries and mission allocation	73,385	-	-	73,385	68,287	-	-	68,287
Presbytery dues	2,902	-	-	2,902	2,902	-	-	2,902
Other employee travel expenses	2,721	-	-	2,721	2,710	-	-	2,710
Salaries and PAYE	70,614	-	-	70,614	38,651	-	-	38,651
Fabric repairs and maintenance	11,413	-	-	11,413	26,958	-	-	26,958
Heat and Light	13,351	-	-	13,351	16,847	-	-	16,847
Rates and Insurance	15,206	-	-	15,206	13,773	-	-	13,773
Pastoral and outreach expenses	9,541	-	-	9,541	5,797	629	-	6,426
Church office cost	-	-	-	-	731	-	-	731
Flowers for church	369	-	-	369	555	-	-	555
Stationery and printing	3,279	-	-	3,279	3,229	-	-	3,229
Equipment	293	-	-	293	1,343	-	-	1,343
Shop purchases and miscellaneous expenses	14,020	-	-	14,020	20,170	-	-	20,170
Charitable activities	546	278	-	824	1,100	997	-	2,097
Depreciation	1,060	-	-	1,060	1,579	-	-	1,579
Other costs	28,467	-	-	28,467	4,914	-	-	4,914
Independent examiner's fee	1,890	-	-	1,890	689	-	-	689
Investment management costs	760	-	-	760	2,691	-	-	2,691
Donations	-	-	-	-	-	2,137	-	2,137
	<u>249,817</u>	<u>278</u>	<u>-</u>	<u>250,095</u>	<u>212,926</u>	<u>3,763</u>	<u>-</u>	<u>216,689</u>
Total	<u>249,817</u>	<u>278</u>	<u>-</u>	<u>250,095</u>	<u>212,926</u>	<u>3,763</u>	<u>-</u>	<u>216,689</u>

Support costs have not been separately identified as the trustees consider there is only one charitable activity. Therefore support costs relate wholly to that activity and have not been separately identified.

Burntisland and Kinghorn Church of Scotland

**Notes to the financial statements for the year ended
31 December 2025**

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Endowment Funds 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024
7. Transfer between funds						
Walls Memorial Fund to General	-	-	-	10,000	(10,000)	-
Benevolent Fund to General	1,000	(1,000)	-	-	-	-
Disabled Facilities & Access Fund to General	295	(295)	-	-	-	-
Boswell Exchange to Designated Youth Worker	768	(768)	-	-	-	-
Agnes Ramsay to General	-	-	-	1,000	-	(1,000)
Restricted Flower fund to Designated	-	-	-	2,058	(2,058)	-
	<u>2,063</u>	<u>(2,063)</u>	<u>-</u>	<u>13,058</u>	<u>(12,058)</u>	<u>(1,000)</u>

8. Staff Costs and Numbers

	2025 £	2024 £
Salaries and wages	67,485	35,860
Social security costs	-	-
Pension costs	3,129	2,791
	<u>70,614</u>	<u>38,651</u>

The average number of part-time employees during the year, calculated on the basis of a head count was as follows:

	2025 £	2024 £
Cleaners	1	1
Youth Worker	1	1
Ministry Assistant	1	1
	<u>3</u>	<u>3</u>

No employee had employee benefits in excess of £60,000.

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £32,433 and the maximum stipend (in the 5th and subsequent years) £39,856.

9. Trustee Remuneration and related party transactions

During the year a total of £21,201 (2024: £20,193) was donated to the congregation by trustees.

During the year one trustee received reimbursement of travelling expenses of £2,721 (2024: £2,710).

Burntisland and Kinghorn Church of Scotland

Notes to the financial statements for the year ended

31 December 2025

10. Tangible fixed assets

	Buildings £	Office Equipment £	Total £
Cost			
As at 1 January 2025	12,000	14,637	26,637
Additions in year	-	-	-
Disposals in year	-	-	-
At 31 December 2025	<u>12,000</u>	<u>14,637</u>	<u>26,637</u>
Depreciation			
As at 1 January 2025	3,360	10,537	13,897
Charge for the year	240	820	1,060
Eliminated on disposals	-	-	-
At 31 December 2025	<u>3,600</u>	<u>11,357</u>	<u>14,957</u>
Net book value			
At 31 December 2025	<u>8,400</u>	<u>3,280</u>	<u>11,680</u>
At 31 December 2024	<u>8,640</u>	<u>4,100</u>	<u>12,740</u>
Tangible fixed assets (Comparative)			
	Buildings £	Office Equipment £	Total £
Cost			
As at 1 January 2024	12,000	14,321	26,321
Additions in year	-	316	316
Disposals in year	-	-	-
At 31 December 2024	<u>12,000</u>	<u>14,637</u>	<u>26,637</u>
Depreciation			
As at 1 January 2024	3,120	9,198	12,318
Charge for the year	240	1,339	1,579
Eliminated on disposals	-	-	-
At 31 December 2024	<u>3,360</u>	<u>10,537</u>	<u>13,897</u>
Net book value			
At 31 December 2024	<u>8,640</u>	<u>4,100</u>	<u>12,740</u>
At 31 December 2023	<u>8,880</u>	<u>5,123</u>	<u>14,003</u>

Burntisland and Kinghorn Church of Scotland

Notes to the financial statements for the year ended 31 December 2025

11. Investments

	2025	2024
	£	£
Market value/cost at 31 December 2025	272,462	240,141
Additions	-	8,914
Disposals	(16,313)	-
Realised gain on investments	-	-
Dividend received	-	-
Unrealised gain/(loss) on investments	20,023	23,407
Market value at 31 December 2025	<u>276,172</u>	<u>272,462</u>

Investments at cost

The following investments are held:

Church of Scotland Investors Trust:

Growth fund - unit price at 31.12.25 £5.83

Church of Scotland Guild : 400 units (original cost £200)	2,752	2,552
Walls Memorial fund : 10,350 units (original cost £12,361)	71,208	82,346
Benevolent fund : 8,234 units (original cost £7,731)	56,650	52,532
Piper Memorial : 1,600 units (original cost £856)	11,008	10,208
George Blyth Capital fund : 6,944 units (original cost £24,998)	47,775	44,304
Agnes Ramsay fund : 1,388 units (original cost £4,997)	9,549	8,855
J S Motion fund : 9,539 units (original cost £35,879)	65,628	60,859
Kirk Session : 600 units (original cost £300)	4,128	3,828
Benevolent fund : 929 units (original cost £3,354)	6,392	5,927

Income fund - unit price at 31.12.25 £10.96

Benevolent fund : 30 units (original cost £221)	342	332
Fabric fund : 65 units (original cost £480)	740	719
	<u>276,172</u>	<u>272,462</u>

12. Stock

Shop stock	<u>5,625</u>	<u>9,000</u>
------------	--------------	--------------

13. Debtors

Gift Aid Tax refund Due	2,153	1,004
Other taxes and social security	1,406	1,406
	<u>3,559</u>	<u>2,410</u>

14. Creditors

Independent examiner's fee	1,890	1,800
Other creditors	3,131	-
Agency collection	200	200
	<u>5,221</u>	<u>2,000</u>

Burntisland and Kinghorn Church of Scotland

Notes to the financial statements for the year ended 31 December 2025

15. Analysis of Net Assets Among Funds	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Endowment Funds 2025 £	Total 2025 £
Fixed Assets	11,680	-	-	11,680
Investments	740	207,588	67,844	276,172
Current Assets	192,445	65,140	8,854	266,439
Current Liabilities	(5,021)	(200)	-	(5,221)
Net assets at 31 December 2025	199,844	272,528	76,698	549,070

Analysis of Net Assets Among Funds	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £
Fixed Assets	12,740	-	-	12,740
Investments	719	208,829	62,914	272,462
Current Assets	217,902	45,614	7,479	270,995
Current Liabilities	(1,800)	(200)	-	(2,000)
Net assets at 31 December 2024	229,561	254,243	70,393	554,197

16. Volunteers

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

Burntisland and Kinghorn Church of Scotland

Notes to the financial statements for the year ended 31 December 2025

17. Movement in Funds

	At 1 Jan 2025			At 31 Dec 2025			At 1 Jan 2024			At 31 Dec 2024		
	Income	Expenses	Transfers	Revaluations			Income	Expenses	Transfers	Revaluations		
Endowment funds												
George Blyth Trust	49,718	1,187	-	3,472	54,377		44,728	1,171	-	-	3,819	49,718
Agnes Ramsay Legacy	10,920	187	-	694	11,801		10,969	187	-	(1,000)	764	10,920
Kirk Session	3,828	-	-	300	4,128		-	3,700	-	-	128	3,828
Benevolent Fund	5,927	-	-	465	6,392		-	5,214	-	-	713	5,927
	70,393	1,374	-	4,931	76,698		55,697	10,272	-	(1,000)	5,424	70,393
Restricted Funds												
Church of Scotland Guild	2,827	-	-	200	3,027		3,793	1,564	(2,750)	-	220	2,827
Walls Memorial Fund	83,935	1,726	-	5,865	91,526		84,579	2,257	-	(10,000)	7,099	83,935
Benevolent Fund	69,890	1,756	(1,000)	4,127	74,773		64,212	1,775	(629)	-	4,532	69,890
Piper Memorial Fund	16,138	482	-	800	17,420		14,756	502	-	-	880	16,138
John S Motion Fund	60,858	-	-	4,770	65,628		55,612	-	-	-	5,246	60,858
George Blyth Junior Organisations	6,940	776	-	-	7,716		6,072	868	-	-	-	6,940
George Blyth Choir Fund	10,532	-	-	-	10,532		10,532	-	-	-	-	10,532
Disabled Facilities & Access Fund	295	-	(295)	-	-		295	-	-	-	-	295
Flower Fund	-	-	-	-	-		2,058	-	-	(2,058)	-	-
Warm Space	2,060	124	(278)	-	1,906		-	2,444	(384)	-	-	2,060
Boswell exchange	768	-	-	(768)	-		-	768	-	-	-	768
Total Funds	254,243	4,864	(278)	15,762	272,528		241,909	10,178	(3,763)	(12,058)	17,977	254,243
Collections for other charities	-	-	-	-	-		-	-	-	-	-	-
	254,243	4,864	(278)	15,762	272,528		241,909	10,178	(3,763)	(12,058)	17,977	254,243

Burntisland and Kinghorn Church of Scotland

Notes to the financial statements for the year ended 31 December 2025

17. Movement in Funds (continued)

	At 1 Jan 2025	Income	Expenses	Transfers Revaluations	At 31 Dec 2025	At 1 Jan 2024	Income	Expenses	Transfers Revaluations	At 31 Dec 2024
Unrestricted funds										
Designated funds:										
CoS General Congregational Purposes Fund	57,093	2,394	-	-	59,487	52,947	4,146	-	-	57,093
Designated Charity Shop	17,388	21,281	-	-	38,669	9,345	28,213	(20,170)	-	17,388
Designated Outreach Fund	55	2,788	(3,357)	1,000	486	55	-	-	-	55
Designated Fabric Fund	58,015	26,030	(11,413)	-	72,653	31,548	52,064	(25,603)	-	58,015
Designated Flower Fund	2,125	240	(502)	-	1,863	-	622	(555)	2,058	2,125
Designated Baby & Toddler	761	932	(1,106)	-	587	-	1,861	(1,100)	-	761
Designated Social Activities Fund	25	224	(249)	-	-	-	25	-	-	25
Designated Jesus and Me (JAM)	53	-	-	(53)	-	-	53	-	-	53
Designated Youth Worker	-	43,330	(39,049)	768	5,049	-	-	-	-	-
Designated Young Islanders	-	2,799	(2,414)	-	385	-	-	-	-	-
General Fund	135,515	100,018	(58,090)	1,715	179,179	93,895	86,984	(47,428)	2,058	135,515
Total Unrestricted	229,561	218,016	(249,817)	2,063	199,844	132,703	296,720	(212,926)	13,058	229,561
Total Funds	554,197	224,254	(250,095)	-	549,070	430,309	317,170	(216,689)	-	554,197

Burntisland and Kinghorn Church of Scotland

Notes to the financial statements for the year ended 31 December 2025

18. Purposes of Endowment Funds

George Blyth Trust	Income from the George Blyth Trust was originally split with one half to the Boys' Brigade, one half of the remainder to the choir but could be used for the organist's salary but not the upkeep of the organ, and the remainder divided amongst the Junior organisations in existence at the time of his death. At present there is no BB Company and the money goes into the Junior Organisations Fund.
Agnes Ramsay Legacy	To assist the Girl Guides, part of the legacy left to the Church by Agnes Ramsay was invested to be similar to the GB Trust in that the capital is not to be touched and only the income can be used. We must emphasise that this was a Kirk Session decision and not the donor and is not truly an endowment.
Kirk Session / Benevolent Fund	Income from these funds may be used for general purposes.
<u>Purposes of Restricted Funds</u>	
CoS Guild	These are funds collected and disbursed by the Guild. The Guild provides Christian fellowship for women and men, and raises awareness of wider issues in the world. Burntisland Guild is responsible for its own finances. It also arranges fundraising events to support its activities.
Walls Memorial Fund	Is used specifically for assistance to the minister. It was used to provide the salary of a Church Sister and her accomodation. In recent years it was used to provide the salary of an assistant minister, it is now used to fund Pulpit Supply and anything thought to assist the minister.
Benevolent Fund	This was the former 'poor' fund and is used to provide help to the whole Parish. Its use has changed in recent years; instead of providing coal or groceries it is now used to provide small gifts at Christmas. It is still available to the minister at their discretion to provide help to people in severe and urgent need.
Piper Memorial Fund	Is used to subsidise the costs involved with the annual Young Church outing (formerly called the Sunday School).
John S Motion Fund	Is used for renovation of the Church halls in Burntisland.
George Blyth Junior Organisations	See details as per George Blyth Trust above.
George Blyth Choir Fund	There is currently no choir and the money was used for the organist's salary, but at present there is insufficient to meet this so we will have to build it up.
Disabled Facilities & Access Fund	Set up when carrying out renovations to halls and disabled facilities to install a ramp.
Flower Fund	Is used to pay for floral displays in Church every Sunday. A Group of volunteers arrange the flowers and deliver them to the sick, bereaved and the elderly. The fund is supported by various contributions from members wishing tributes at special times throughout the year and by special donations.
Warm Space	Grant funding received from Fife Council to facilitate warm spaces for the vulnerable during the cost of living crisis.
Boswell Exchange	Funds associated with the Boswell/Bethesda exchange scheme.
<u>Purposes of Designated Funds</u>	
General Congregational Purposes Fund	Monies bequeathed to the church by Mr W Adams for any major general purpose at the Kirk Session's discretion.
Church Shop	Is used for general everyday affairs of the Church.
Outreach Fund	Was instigated by the then Congregational Board and provides money for activities in the community.
Fabric Fund	The trustees have set aside funds for the maintenance of the Church property.
Youth Worker	Funds for the BEK Youth Group.
Young Islanders	Funds for the playgroup and toddlers.

Burntisland and Kinghorn Church of Scotland

Notes to the financial statements for the year ended 31 December 2025

19. Collections for Third Parties	2025	2024
	£	£
World Day of Prayer	-	284
Mary's Meals	-	193
Christian Aid	1,876	1,662
Malawi	-	1,193
Foodbank	543	1,044
Poppy Scotland	271	574
Prospects Burntisland	566	351
CHAS	417	-
Leprosy	19	-
	<u>3,692</u>	<u>5,301</u>

20. BEK Children and Families Worker

During the year the three BEK churches have continued to work together having engaged a Children and Families Worker to develop and foster engagement with young families in our area. Funds have been gathered from the three congregations and were currently held by Burntisland and Kinghorn Parish Church as it was anticipated that a separately constituted charity would be established. As this has not happened the funds are now shown as a designated fund.

	£	£
Amounts held by Burntisland and Kinghorn Church as at 1 January 2025.	21,888	36,653
Income received	-	16,632
Costs incurred	-	(31,397)
Transferred to designated fund	(21,888)	-
Amounts held by Burntisland and Kinghorn Church as at 31 December 2025.	<u>-</u>	<u>21,888</u>

Burntisland and Kinghorn Church of Scotland

Notes to the financial statements for the year ended

31 December 2025

APPENDIX 1

**FUNDS HELD ON BEHALF OF THE CONGREGATION
BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES**

	2025	2024
	£	£
<u>REVENUE</u>		
Credit Balance at 1 January 2025	15,077	13,299
Interest received - Revenue account	560	832
Rent received	16,900	14,543
Administration charge	(760)	(1,174)
Property costs	(3,960)	(1,517)
Energy costs	(13,129)	(10,906)
Credit balance at 31 December 2025	<u>14,688</u>	<u>15,077</u>

The balance of this fund is included within "Bank and cash" in the balance sheet on page 9.