

Great Glen Ferret Association SCIO

TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS

For the period 5th September 2024 – 31st December 2025

Scottish Charitable Incorporated Organisation SC053623



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TRUSTEES' ANNUAL REPORT

The trustees are pleased to present their report and financial statements together with the independent examiners report for the period ended 31st December 2025.

Charity Name	Great Glen Ferret Association SCIO
Also known as	Great Glen Ferrets
Charity Number	SC053623
Principal Address	Middle House Delshangie Glen Urquhart Drumnadrochit IV63 6XT
Current Trustees	Caroline Hornberger (Apptd 04/09/24) Angela Taylor (Apptd 04/09/24) Jenny Neill (Apptd 04/09/24) Katie Hickson (Apptd 06/05/26)
Independent Examiner	Susan Godsall ACIE 35 Keptie Road Arbroath Angus DD11 3EF sgodsall@hotmail.com 07894102025

TRUSTEES' ANNUAL REPORT

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing Document

Great Glen Ferret Association is a Scottish Charitable Incorporated Organisation (SCIO) and have been registered as a SCIO from 21st November 2016. The charity has a SCIO constitution in place for the running of the charity.

Appointment of Trustees

At the Annual General Meeting all of charity trustees must retire from office they will be re-elected unless there are reasons within the constitution. The trustees elected at the Annual General Meeting will then be added to the Trustees listing. The office bearers are elected from among the Trustees. Trustees can be co-opted throughout the year.

Organisation Structure

The structure of the charity consists of:-

Members – who may attend the annual general meeting and any special meeting. The members elect from themselves a board of trustees

Board of trustees – which hold regular meetings between annual general meetings. and generally controls and supervises the activities of the charity, in particular, the trustees are responsible for monitoring the financial affairs of the group.

Volunteers – People who are willing to provide a service and time to the charity.

OBJECTIVES & ACTIVITIES

The objectives for Great Glen Ferret Association SCIO are:-

- a) To educate the public in matters pertaining to the prevention of cruelty and suffering amongst ferrets and domesticated polecats
- b) For the benefit of the public to relieve the suffering of ferrets and domesticated polecats in need of care and attention and in particular to provide and maintain rescue homes and facilities for the reception, care and treatment of such animals

ACHIEVEMENTS & PERFORMANCE

Over the course of 2024 we attended 19 events, from small local events to the large highland games in Inverness. Many events were new for 2024 but some we were very pleased to return to.

Our largest earning event was Inverness Highland Games with over £300. Some events only raise a small amount, but from an educational and awareness point of view are still worth attending in our opinion. We are always on the look out for new events in new geographical locations to spread the educational word.

Expenditure relates to purchasing items needed to attend the events, and make sure we can operate.

TRUSTEE'S ANNUAL REPORT

ACHIEVEMENTS & PERFORMANCE contd

One capital expenditure was a new leg for the gazebo which was damaged due to a strong gust of wind in July, however the cost of a new leg was minimal compared to the possible cost of replacing the whole gazebo frame. We continue to use the same gazebo we have had for well over 12 years now, and are pleased spare parts can be purchased. Insurance premium is payable each December- for 2025 we added volunteer insurance to cover anyone who comes to help at events.

During 2024 we took in 15 ferrets from across Scotland. From Lanarkshire and Perth to Aberdeenshire. Unfortunately one ferret only spent a few months with us but the remaining 14 are in very good health and are becoming integrated as part of the Great Glen team and the youngsters will make their debut in 2025 at events. Of the 15 all but 4 were neutered so the remaining 11 either have already been neutered or will be shortly.

On the 5th September 2024 we were awarded charity status by OSCR- making us the first and only such ferret welfare in Scotland with a mission to educate the public on ferrets, ownership and their welfare.

We attended 23 events over the course of 2025, an increase from the prior year. We established a good working relationship with the Eastgate Shopping Centre running educational sessions as part of their school holidays programme.

Donations were made to the following organisations:-

New Arc Wildlife Rescue

Highland Wildlife Rescue

Marleys Ferret Rescue

Wee Critters Small Animal Rescue

Little Paws Ferret Rescue

FINANCIAL REVIEW

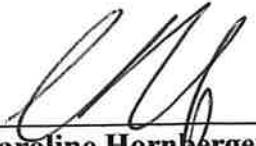
The results for the period are set out in the attached accounts. The total income for the period is £5,138. The total expenditure is £2,163. The results show a surplus of £2,975. Leaving unrestricted funds of £2,975.

RESERVES POLICY

The charity is new and will consider a reserves policy in the near future.

APPROVAL

This report was approved by the trustees on the 4th of September 2026 and signed on their behalf by:



Caroline Hornberger

4/9/26

Date

Great Glen Ferret Association SCIO – SC053623

Great Glen Ferret Association SCIO – SC053623
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report on the accounts of the charity for the period 5th of September 2024 to 31st December 2025 which are set out on pages 7-11.

Respective responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity Trustees consider that the audit requirement of the Regulation 10(1) (d) of the Accounts Regulations does not apply.

It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of my examination, **no matter has come to my attention**

1. Which gives me reasonable cause to believe that in any material respect the following requirements have not been met: - To keep accounting records in accordance with Section 44 (1) (a) or the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and - To prepare accounts with accord with the accounting record and comply with Regulation 9 of the 2006 Accounts Regulations.

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.

S. Godsall Independent Examiner

4/09/2026 Date of signing

Susan Godsall ACIE
Independent Examiner
35 Keptie Road
Arbroath
Angus
DD11 3EF

STATEMENT OF RECEIPTS & PAYMENTS

	2025 £ Unrestricted	2025 £ Total
Receipts		
Donations	5,138	5,138
TOTAL RECEIPTS	5,138	5,138
Payments		
Charitable Activities	963	963
Donations	1,000	1,000
Governance	200	200
TOTAL PAYMENTS	2,163	2,163
Surplus/Deficit	2,975	2,975

STATEMENT OF BALANCES

	2025 £ Unrestricted	2025 £ Total
Funds Reconciliation		
Balance as at 5 Sept 2024	0	0
Surplus/Deficit	2,975	2,975
	2,975	2,975
Balances		
Bank	2,975	2,975
Cash		0
	2,975	2,975

These accounts were approved by the Trustees on the 4th of September 2026 and signed on their behalf by:



Caroline Hornberger

Date 4/9/26

Great Glen Ferret Association SCIO – SC053623

NOTES TO THE ACCOUNTS

1. Basis of Preparation

These accounts have been prepared on the Receipts and Payments basis in accordance with:

- a) The Charities & Trustees Investment (Scotland) Act 2005
- b) The Charities Accounts (Scotland) Regulations 2006 (as amended).

2. Fund Accounting

- a) Unrestricted funds are those that may be used at the discretion of the committee in furtherance of the objects of the charity.
- b) Restricted funds are those that may only be used for specific purposes. Restrictions arise when specified by the donor, or when funds are raised for a specific purpose.
- c) Any purposes are set out below in the further notes

3. Taxation

- a) The charity is not liable to corporation tax or capital gains tax on its charitable activities
- b) The charity is not registered for VAT; thus, all costs are shown inclusive of VAT charged.

4. Transactions with trustees and related parties

- a) No remuneration was paid to trustees, or any persons connected with them during the year (2024-2025:£nil)
- b) No travelling expenses were reimbursed to trustees this year or last annual period.
- c) There are no staff members or trustees who are paid.

5. Donations

	Unrestricted Funds	Total 2025
Donation from Voluntary Organisation	1,163	1,163
Donations post becoming a charity	3,975	3,975
	5,138	5,138

6. Cost of Charitable Activities

	Unrestricted Funds	Total 2025
Insurance	480	480
Advertising	294	294
Events	182	182
Card Fees	7	7
	963	963

7. Donations

	Unrestricted Funds	Total 2025
Highland Wildfire Rescue	200	200
Marleys Ferret Rescue	200	200
Wee Critters Rescue	200	200
Little Paws Rescue	200	200
ARC Wildfire Rescue	200	200
	1,000	1,000

NOTES TO THE ACCOUNTS cont'd

Movement in Funds

	As at 05/09/2024 £	Receipts £	Payments £	As at 31/12/2025 £
Unrestricted Funds				
General fund	0	5,138	2,163	2,975
Total unrestricted funds	0	5,138	2,163	2,975
Restricted Funds (none)				
Total restricted funds				
Total Funds	0	5,138	2,163	2,975

Purpose of Funds

General Fund	Unrestricted funds for any charitable purpose
Restricted Fund	Restricted fund for restricted spending whether from Funder or fundraising