

SKILZ ACADEMY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2025

SKILZ ACADEMY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr P Valentine	
	Ms L Simpson	
	Ms L Nicholl	(Appointed 27 November 2024)
	Ms C Willis	(Appointed 22 April 2026)
	Mr F Crowe	(Appointed 27 May 2026)
	Mr R Beattie	(Appointed 20 March 2026)
Charity registration	Scotland	SC047883
Principal address	22-24 Catherine street Arbroath Angus DD11 1RL	
Independent examiner	Murray Taylor (Scotland) Limited 10 Murray Lane Montrose Angus DD10 8LF	

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Statement of financial position	5
Notes to the financial statements	6 - 15

SKILZ ACADEMY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 OCTOBER 2025

The Trustees present their annual report and financial statements for the year ended 31 October 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The charity's main objective is to advance public participation in sport, provide recreational activities or organise recreation activities, with the object of improving the conditions of life for the persons for whom their facilities or activities are primary intended.

Achievements and performance

Significant activities and achievements against objectives

After facing financial difficulty last year, we are proud to have established a clear plan where we have remained sustainable, whilst continue to develop our provision and service that we offer to the community. We continue to invest in the PKS Arena to ensure we provide a top class facility for clubs to utilise whilst any profits continue to be provided back into the community, offering services for people to enhance their wellbeing.

Financial review

The results for the year are set out in the Statement of Financial Activities. The charity made a deficit in the year of £19,847. (2024 deficit- £30,544) with total reserves carried forward of £189,703 (2024- £209,550) which is made up of unrestricted reserves of £7,241 and restricted reserves of £182,462.

Reserves policy

The charity aims to maintain cash reserves of approximately 6 months unrestricted expenditure. The Trustees believe this will give them time to find alternative funding if required.

Structure, governance and management

Skilz Academy was established as a Scottish Charity on 31 October 2017 and is registered with The Office of the Scottish Charity Regulator (OSCR).

The strategic direction of the charity is decided by the trustees with the day to day operation of the charity delegated to the charity manager.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr M Anderson	(Resigned 31 December 2025)
Mr D S Jukes	(Resigned 12 March 2026)
Mr S Bell	(Resigned 3 June 2026)
Mr P Valentine	
Ms L Simpson	
Ms L Nicholl	(Appointed 27 November 2024)
Mr N Watson	(Appointed 27 November 2024 and resigned 20 March 2026)
Ms C Willis	(Appointed 22 April 2026)
Mr F Crowe	(Appointed 27 May 2026)
Mr R Beattie	(Appointed 20 March 2026)

SKILZ ACADEMY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2025

Recruitment and appointment of trustees

Any individual who shows willingness and with the right skills and attributes can apply to be a Trustee. The nomination is then put forward to at the AGM to be voted on.

The Trustees have developed an information pack for potential Trustees which includes OSCR guidance for Trustees, and which details the responsibilities and committee required of Trustees.

The Trustees' report was approved by the Board of Trustees.



Ms L Nicholl
Trustee

30 September 2026

SKILZ ACADEMY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SKILZ ACADEMY

I report on the financial statements of the Charity for the year ended 31 October 2025, which are set out on pages 4 to 15.

Respective responsibilities of Trustees and examiner

The Charity's Trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The Charity Trustees consider that the audit requirement of Regulation 10(1)(a)-(c) of the Charities Accounts (Scotland) Regulations 2006 does not apply.

It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1)(a) of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006, and
- to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the Charities Accounts (Scotland) Regulations 2006

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Robert Sim F.C.C.A

Murray Taylor (Scotland) Limited

10 Murray Lane

Montrose

Angus

DD10 8LF

30 September 2026

SKILZ ACADEMY

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 OCTOBER 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	3	22,747	7,885	30,632	47,812	34,209	82,021
Charitable activities	4	64,650	-	64,650	64,155	508	64,663
Total income		87,397	7,885	95,282	111,967	34,717	146,684
Expenditure on:							
Charitable activities	5	54,330	60,799	115,129	128,209	49,019	177,228
Total expenditure		54,330	60,799	115,129	128,209	49,019	177,228
Net income/(expenditure)		33,067	(52,914)	(19,847)	(16,242)	(14,302)	(30,544)
Transfers between funds		-	-	-	(157)	157	-
Net movement in funds	6	33,067	(52,914)	(19,847)	(16,399)	(14,145)	(30,544)
Reconciliation of funds:							
Fund balances at 1 November 2024		(25,826)	235,376	209,550	(9,427)	249,521	240,094
Fund balances at 31 October 2025		7,241	182,462	189,703	(25,826)	235,376	209,550

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

SKILZ ACADEMY

STATEMENT OF FINANCIAL POSITION

AS AT 31 OCTOBER 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Property, plant and equipment	10		170,112		200,629
Current assets					
Trade and other receivables	11	1,690		4,884	
Cash at bank and in hand		26,542		8,905	
		28,232		13,789	
Current liabilities	12	(8,641)		(4,868)	
Net current assets			19,591		8,921
Total assets less current liabilities			189,703		209,550
The funds of the Charity					
Restricted income funds	14		182,462		235,376
Unrestricted funds	15		7,241		(25,826)
			189,703		209,550

The financial statements were approved by the Trustees on 30 September 2026



Ms L Nicholl
Trustee

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2025

1 Accounting policies

Charity information

Skilz Academy is a registered charity in Scotland and is unincorporated. The address of the principal office is 22-24 Catherine Street, Arbroath, DD11 1RL.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the Charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**FOR THE YEAR ENDED 31 OCTOBER 2025**

1 Accounting policies**(Continued)****1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	10% Straight line
Computers	25% Straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of non-current assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	22,747	-	22,747	30,879	164	31,043
Grants	-	7,885	7,885	16,933	34,045	50,978
	<u>22,747</u>	<u>7,885</u>	<u>30,632</u>	<u>47,812</u>	<u>34,209</u>	<u>82,021</u>

SKILZ ACADEMY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2025

3 Income from donations and legacies

(Continued)

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Grants						
Thorntons - Colin Grant	-	2,000	2,000	-	-	-
St James Place	-	2,500	2,500	-	-	-
Angus Council - Holiday food and fun	-	3,385	3,385	-	-	-
Grant income	-	-	-	16,933	34,045	50,978
	<u>-</u>	<u>-</u>	<u>-</u>	<u>16,933</u>	<u>34,045</u>	<u>50,978</u>
	<u>-</u>	<u>7,885</u>	<u>7,885</u>	<u>16,933</u>	<u>34,045</u>	<u>50,978</u>

4 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Charitable activities						
UV Sessions	1,795	-	1,795	2,003	508	2,511
DJ Sessions	2,596	-	2,596	1,400	-	1,400
Astro rental income	59,929	-	59,929	57,403	-	57,403
Other income	330	-	330	1,699	-	1,699
Corporate sponsorship	-	-	-	1,650	-	1,650
	<u>64,650</u>	<u>-</u>	<u>64,650</u>	<u>64,155</u>	<u>508</u>	<u>64,663</u>

SKILZ ACADEMY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2025

5 Expenditure on charitable activities

	Activities undertaken 2025 £	Support costs 2025 £	Total 2025 £	Activities undertaken 2024 £	Support costs 2024 £	Total 2024 £
Direct costs						
Staff costs	52,531	-	52,531	85,958	-	85,958
Depreciation and impairment	30,517	-	30,517	31,984	-	31,984
Coaches	2,081	85	2,166	5,241	22,800	28,041
Astro costs	5,896	-	5,896	(346)	-	(346)
Activity costs	626	-	626	167	-	167
Sundry expenses	1,087	-	1,087	908	-	908
Insurance	2,390	-	2,390	1,647	57	1,704
Computer running costs	1,105	577	1,682	3,135	348	3,483
Marketing	310	-	310	250	-	250
Printing and stationery	213	-	213	352	-	352
Subscriptions	1,355	-	1,355	-	-	-
Rent	7,926	-	7,926	7,022	-	7,022
Training	-	-	-	410	-	410
Telephone	952	-	952	952	-	952
Accountancy	-	3,360	3,360	-	8,940	8,940
Small equipment	2,028	-	2,028	1,478	-	1,478
Travelling	2,090	-	2,090	5,925	-	5,925
	<u>111,107</u>	<u>4,022</u>	<u>115,129</u>	<u>145,083</u>	<u>32,145</u>	<u>177,228</u>
Analysis by fund						
Unrestricted funds	50,308	4,022	54,330	113,873	14,336	128,209
Restricted funds	60,799	-	60,799	31,210	17,809	49,019
	<u>111,107</u>	<u>4,022</u>	<u>115,129</u>	<u>145,083</u>	<u>32,145</u>	<u>177,228</u>

6 Net movement in funds

The net movement in funds is stated after charging/(crediting):

Fees payable to the charity's independent examiner:

- for the independent examination of the charity's financial statements

- for other financial services

Depreciation of owned property, plant and equipment

	2025 £	2024 £
	3,360	4,000
	-	4,940
	<u>30,517</u>	<u>31,984</u>

7 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

SKILZ ACADEMY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2025

8 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Project Coordinator	1	1
Project assistant	2	2
Youth workers	11	13
Total	14	16

Employment costs

	2025 £	2024 £
Wages and salaries	51,636	82,613
Social security costs	65	2,082
Other pension costs	830	1,263
	52,531	85,958

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Property, plant and equipment

	Freehold land and buildings £	Computers £	Total £
Cost			
At 1 November 2024	228,167	34,655	262,822
At 31 October 2025	228,167	34,655	262,822
Depreciation and impairment			
At 1 November 2024	40,490	21,703	62,193
Depreciation charged in the year	22,817	7,700	30,517
At 31 October 2025	63,307	29,403	92,710
Carrying amount			
At 31 October 2025	164,860	5,252	170,112
At 31 October 2024	187,677	12,952	200,629

SKILZ ACADEMY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2025

11 Trade and other receivables

	2025	2024
	£	£
Amounts falling due within one year:		
Trade receivables	540	4,114
Prepayments and accrued income	1,150	770
	<u>1,690</u>	<u>4,884</u>

12 Current liabilities

	2025	2024
	£	£
Other taxation and social security	359	261
Trade payables	3,592	443
Other payables	691	556
Accruals and deferred income	3,999	3,608
	<u>8,641</u>	<u>4,868</u>

13 Retirement benefit schemes

	2025	2024
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	830	1,263

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

SKILZ ACADEMY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2025

14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 November 2024	Incoming resources	Resources expended	Transfers	At 31 October 2025
	£	£	£	£	£
Astro	201,470	-	(26,717)	-	174,753
Glow	4,925	-	(4,925)	-	-
BBC Children in Need	209	-	(209)	-	-
Community Worker	1,335	-	(1,335)	-	-
DJ	506	-	(506)	-	-
Volunteer Funding	7,709	-	-	-	7,709
Holiday provisions	5,246	-	(5,246)	-	-
SCVO	2,676	-	(2,676)	-	-
Arnold Clark	1,000	-	(1,000)	-	-
Skilz for Life	8,050	-	(8,050)	-	-
Thorntons Glow & DJ	2,250	-	(2,250)	-	-
Thorntons- Colin Grant	-	2,000	(2,000)	-	-
St James Place	-	2,500	(2,500)	-	-
Angus Council- Holiday food and fun	-	3,385	(3,385)	-	-
	<u>235,376</u>	<u>7,885</u>	<u>(60,799)</u>	<u>-</u>	<u>182,462</u>
Previous year:					
	At 1 November 2023	Incoming resources	Resources expended	Transfers	At 31 October 2024
	£	£	£	£	£
Astro	227,761	79	(26,370)	-	201,470
Glow	2,865	3,494	(1,434)	-	4,925
BBC Children in Need	1,252	-	(1,043)	-	209
Community worker	405	2,085	(1,155)	-	1,335
DJ	1,211	-	(705)	-	506
Volunteer funding	7,709	-	-	-	7,709
Holiday provisions	3,166	2,200	(120)	-	5,246
SCVO	2,741	-	(65)	-	2,676
Angus Rural Partnership - Feasibility study	-	17,809	(17,809)	-	-
Arnold Clark	-	1,000	-	-	1,000
Skilz for Life	-	8,050	-	-	8,050
Angus Care & Social Enterprise	161	-	(161)	-	-
Tesco Bags Community	-	-	(157)	157	-
Thorntons Glow & DJ	2,250	-	-	-	2,250
	<u>249,521</u>	<u>34,717</u>	<u>(49,019)</u>	<u>157</u>	<u>235,376</u>

SKILZ ACADEMY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2025

14 Restricted funds

(Continued)

• Astro	To assist with the costs of purchasing and installing the astro pitch.
• Glow	To provide sports sessions to local schools and the wider community.
• BBC Children in Need	To assist in providing Multisports activities in local schools.
• Community Worker	To fund the cost of a Community Worker.
• DJ	To fund the DJ sports activity.
• Volunteer funds	To fund volunteer expenses.
• Holiday provisions	To fund holiday sports camps.
• Skilz for Life	To fund a Skilz for life programme.
• Thorntons Glow and DJ	To fund sports activities in Carnoustie Schools.
• Angus Council	To provide summer and autumn camps.

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 November 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 October 2025 £
Core Funding	(25,826)	87,397	(54,330)	-	7,241
Previous year:	At 1 November 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 October 2024 £
General funds	(9,427)	111,967	(128,209)	(157)	(25,826)

16 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 October 2025:			
Property, plant and equipment	1,027	169,085	170,112
Current assets/(liabilities)	6,214	13,377	19,591
	7,241	182,462	189,703

SKILZ ACADEMY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2025

16 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 October 2024:			
Property, plant and equipment	2,252	198,377	200,629
Current assets/(liabilities)	(28,078)	36,999	8,921
	<u>(25,826)</u>	<u>235,376</u>	<u>209,550</u>

17 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).