COMPANY REGISTRATION NUMBER: SC227515
CHARITY REGISTRATION NUMBER: SC032663

Hyzone Limited

Company Limited by Guarantee

Unaudited Financial Statements

31 January 2026

NELSON GILMOUR SMITH
Chartered accountants
Mercantile Chambers
53 Bothwell Street
Glasgow
G2 6TB

Hyzone Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 January 2026

Hyzone Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 January 2026

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 January 2026.

Reference and administrative details

Registered charity name	Hyzone Limited
Charity registration number	SC032663
Company registration number	SC227515
Principal office and registered office	St John's Church Centre Duke Street Hamilton ML3 7DT
The trustees	Mr A F Adamson Rev J Hood Mr R Young Mrs M McCartney Ms L Auld Rev R Blackman Ms E Sommerville
Company secretary	Mr R Young
Independent examiner	Andrew B Wilson CA Partner, Nelson Gilmour Smith Mercantile Chambers 53 Bothwell Street Glasgow G2 6TB

Structure, governance and management

Hyzone is a registered charity and a company limited by guarantee. The company is governed by a Board of Directors, who meets bi monthly to discuss the ongoing business of Hyzone. The day to day running of the project is overseen by a management group, made up of the chair of the board, project coordinator, board members, and a representative from Youth Learning Services and aims to have a young person involved soon. The project co-ordinator is responsible for the line management of the part time staff, as well as volunteer coordination and the running of the project. Two groups of volunteers support the work of Hyzone - a 'resource group', which is involved in the face to face youth work, and a 'support group' who offer support to the staff members on a one to one basis.

Objectives and activities

At Hyzone's we provide a youth service provision supporting and nurturing positive relationship building for young people. We aim to achieve this by offering positive creative experiences for young people. Hyzone uses a working framework strategy of 'Zones' to attain aims and objectives. Using this strategy provides opportunities for young people residing in Hamilton and surrounding Lanarkshire areas. We actively promote "active participation" and inclusivity' for young people providing opportunities for them to broaden their ambitions. At Hyzone young people can increase the opportunities to make positive changes in their life.

Achievements and performance

The period from February to November 2025 was successful and in line within our funding guidelines to assist young people to make positive change with focus on improving mental health and physical well-being. From November 2025 till end of March 2026 Hyzone had to make organizational changes having to move premises through no fault of our own. During this time we had to re-evaluate our youth service provision and make appropriate changes to accommodate our service provision which we are now successfully doing to benefit young people again in line with funding guidelines.

Throughout the last years young people were given the opportunity to express themselves freely without prejudice or judgment in safe spaces. It is important to recognize that Hyzone continues to work with young people on a long term basis dependant on core funding and implements a process of continuing to support and give guidance for young people as part of our service provision. We maintain a strong online presence offering young people support, counseling and guidance through times of crisis which is an ever increasing issue, having this service remains crucial in reducing the negative impact of youth isolation and poor mental health. Looking at the overall picture we have had a successful year in engaging and supporting young people offering creative experiences and assisting in their search for employment and college places. This last year has been very successful in the recruitment of Hyzone youth volunteers that engage with young people and identify closely with issues impacting on them.

South Lanarkshire Council dissolved a partnership in 2025/2026 which has been challenging for Hyzone as this put a strain on our budget as we need to pay for items not planned for as once shared in partnership. Currently it has been very gracious of St John's Church Hamilton to offer free premises from which we can operate, this is being seen as a temporary measure
Hyzone continues to use 'Zones' for our youth service strategy to engage and work with young people. 'Zones' are headed under i.e., Drop-In, Active, Culture and Street.

Financial review

For the financial year to 31st January 2026 our total income was £53,754 (2025: £45,085). This year we had increased contributions from Hamilton St. John's, £4,000 and Hamilton Old Parish £5,000. We also received the first instalment from the Young Start Lottery (£33,054) and the second instalment (£11,500) from The Robertson Trust. Budget expenditure and cash flows have been prepared for the next financial period. We recognise the work of our project coordinator/manager, all the volunteers and the Trustees, each playing their part in the Hyzone project and we thank them for their efforts.

Plans for future periods

Hyzone aims to continue providing a youth service provision for young people in Hamilton and surrounding Lanarkshire areas.

Hyzone as in previous years is always trying to source funding, this will continue hopefully into the future though finding such funds is without doubt harder to find give the current economic climate.

Our main core funders are "The National Lottery Community Fund Young Start" and "The Robertson Trust". We also are also greatly thankful to St John's Church Hamilton and Hamilton Old Parish Church Hamilton for their generosity and to those others who provided donations.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 3/9/26 and signed on behalf of the board of trustees by:

J G Hood

Rev J Hood
Chair

Elaine Sommerville

Ms E Sommerville
Finance Director

Hyzone Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Hyzone Limited

Year ended 31 January 2026

I report on the financial statements for the year ended 31 January 2026, which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:
(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and

- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Andrew B Wilson CA
Partner, Nelson Gilmour Smith
Independent Examiner

Mercantile Chambers
53 Bothwell Street
Glasgow
G2 6TB

Hyzone Limited

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Statement of Financial Activities
(including income and expenditure account)

Year ended 31 January 2026

	Note	2026 Unrestricted funds £	2026 Restricted funds £	2026 Total funds £	2025 Total funds £
Income and endowments					
Donations and legacies	5	20,700	33,054	**53,754**	45,085
Total income		20,700	33,054	**53,754**	45,085
Expenditure					
Expenditure on charitable activities	6,7	21,286	21,409	**42,695**	41,145
Total expenditure		21,286	21,409	**42,695**	41,145
Net income		(586)	11,645	**11,059**	3,940
Transfers between funds		23,045	(23,045)	–	–
Net movement in funds		22,459	(11,400)	**11,059**	3,940
Reconciliation of funds					
Total funds brought forward		8,437	34,238	**42,675**	38,735
Total funds carried forward		30,896	22,838	**53,734**	42,675

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Hyzone Limited

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Statement of Financial Position

31 January 2026

	Note	2026 £	2025 £
Current assets			
Debtors	13	50	48
Cash at bank and in hand		54,704	43,647
		54,754	43,695
Creditors: amounts falling due within one year	14	1,020	1,020
Net current assets		53,734	42,675
Total assets less current liabilities		53,734	42,675
Net assets		53,734	42,675
Funds of the charity			
Restricted funds		22,838	34,238
Unrestricted funds		30,896	8,437
Total charity funds	16	53,734	42,675

For the year ending 31 January 2026 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on ...3/9/26....., and are signed on behalf of the board by:

Rev J Hood
Chair

Ms E Sommerville
Finance Director

The notes on pages 7 to 13 form part of these financial statements.

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Scotland and a registered charity in Scotland. The address of the registered office is St John's Church Centre, Duke Street, Hamilton, ML3 7DT.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

(a) No cash flow statement has been presented for the company.
(b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 33% straight line

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Hyzone Limited is a company limited by Guarantee and not having a share capital.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2026 £**
Donations			
Town Centre Churches Donations	9,000	–	**9,000**
Other Donations	200	–	**200**
Grants			
The National Lottery Community Fund (Young Start)	–	33,054	**33,054**
Robertson Trust	11,500	–	**11,500**
	20,700	33,054	**53,754**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Town Centre Churches Donations	6,858	–	6,858
Other Donations	400	–	400

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Grants			
The National Lottery Community Fund (Young Start)	–	25,327	25,327
Robertson Trust	12,500	–	12,500
	19,758	25,327	45,085

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2026 £**
Youth Activities	19,549	21,409	**40,958**
Support costs	1,737	–	**1,737**
	21,286	21,409	**42,695**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Youth Activities	18,380	20,936	39,316
Support costs	1,829	–	1,829
	20,209	20,936	41,145

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	**Total funds 2026 £**	Total fund 2025 £
Youth Activities	40,958	716	**41,674**	40,005
Governance costs	–	1,021	**1,021**	1,140
	40,958	1,737	**42,695**	41,145

8. Analysis of support costs

	Independent examination fees £	Payroll fees £	Companies House Fee £	**Total 2026 £**	Total 2025 £
Governance costs	1,020	666	50	**1,736**	1,829

9. Independent examination fees

	2026	2025
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	**1,020**	1,140

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2026	2025
	£	£
Wages and salaries	**34,753**	32,811
Employer contributions to pension plans	**743**	716
	35,496	33,527

The average head count of employees during the year was 1 (2025: 1). The average number of full-time equivalent employees during the year is analysed as follows:

	2026	2025
	No.	No.
Number of administrative staff	**1**	1

No employee received employee benefits of more than £60,000 during the year (2025: Nil).

11. Trustee remuneration and expenses

No trustees received remuneration or reimbursement of expenses during the year.

12. Tangible fixed assets

	Equipment	Total
	£	£
Cost		
At 1 February 2025 and 31 January 2026	7,900	**7,900**
Depreciation		
At 1 February 2025 and 31 January 2026	7,900	**7,900**
Carrying amount		
At 31 January 2026	–	**–**
At 31 January 2025	–	–

13. Debtors

	2026	2025
	£	£
Prepayments and accrued income	**50**	48

14. Creditors: amounts falling due within one year

	2026	2025
	£	£
Accruals and deferred income	**1,020**	1,020

15. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £743 (2025: £716).

16. Analysis of charitable funds

Unrestricted funds

	At 1 February 2025	Income	Expenditure	Transfers	**At 31 January 2026**
	£	£	£	£	**£**
General funds	8,437	20,700	(21,286)	23,045	**30,896**

	At 1 February 2024	Income	Expenditure	Transfers	At 31 January 2025
	£	£	£	£	£
General funds	8,888	19,758	(20,209)	–	8,437

Restricted funds

	At 1 February 2025	Income	Expenditure	Transfers	**At 31 January 2026**
	£	£	£	£	**£**
The National Lottery Community Fund (Young Start)	34,238	33,054	(21,409)	(23,045)	**22,838**

	At 1 February 2024	Income	Expenditure	Transfers	At 31 January 2025
	£	£	£	£	£
The National Lottery Community Fund (Young Start)	29,847	25,327	(20,936)	–	34,238

16. Analysis of charitable funds *(continued)*

The National Lottery Community Fund (Young Start)
This three year grant will help to pay the salaries of the coordinator and part time youth workers, plus the cost of arts and craft materials, music equipment, IT equipment, transport expenses, office materials and phone/internet costs.

17. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2026 £**
Current assets	31,916	22,838	**54,754**
Creditors less than 1 year	(1,020)	–	**(1,020)**
Net assets	30,896	22,838	**53,734**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Current assets	9,457	34,238	43,695
Creditors less than 1 year	(1,020)	–	(1,020)
Net assets	8,437	34,238	42,675