Charity Registration No. SC014308

Company Registration No. SC390698 (Scotland)

WIGTOWN AGRICULTURAL SOCIETY
(A COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT AND
UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

WIGTOWN AGRICULTURAL SOCIETY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr J W Y Galloway	
	Mr R W Templeton	
	Mr A A Campbell	
	Mrs J F Galloway	
	Miss L Templeton	
	Mr Neil McKinnel	
	Mr C Ferguson	
	Jenni Cannon	(Appointed 25 November 2024)
	Mr Simon McCornick	
	Mr JJW Forsyth	(Appointed 25 November 2024)
	Rowan Hurst	(Appointed 25 November 2024)
	Mr Tom Bell	(Appointed 29 November 2025)
Secretary	Montpelier Professional (Galloway) Limited	
Show Secretary	Mr R Oxley (past) Rebecca Walker (current)	
Treasurer	Catherine Galloway (current)	
Charity number	SC014308	
Company number	SC390698	
Principal address	Bladnoch Park Bladnoch Wigtown	
Registered office	Montpelier Professional (Galloway) Limited 1 Dashwood Square Newton Stewart DG8 6EQ	
Independent examiner	Montpelier Professional (Galloway) Limited 1 Dashwood Square Newton Stewart DG8 6EQ	
Bankers	Bank of Scotland 37 Albert Street Newton Stewart DG8 6EF	

WIGTOWN AGRICULTURAL SOCIETY

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WIGTOWN AGRICULTURAL SOCIETY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

The Trustees present their annual report and financial statements for the year ended 30 September 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The charity's objects are to:
Advance citizenship and community development within Dumfries and Galloway and to provide recreational facilities by holding an annual agricultural show in Wigtown, and to advance heritage and culture by educating the public in the local history and traditions of cattle breeding and animal husbandry unique to the area

There have been no changes in objectives since the last annual report.

Public benefit
The trustees have referred to the guidance contained in the Office of the Scottish Charity Regulator's general guidance on public benefit when reviewing their objectives and in planning their future activities. In particular, the trustees consider how planned activities will contribute to the objectives they have set.

Grant making policy
The charity does not normally distribute grants.

Achievements and performance

- Hold our annual agricultural show - thereby offering all farmers the opportunity to take part and show their livestock. Offering entertainment to the wider community and a social day out for all. Poultry Show was a huge success with over 200 birds being displayed and a very busy and successful industrial section. The first Poultry Show in Scotland. Family marquee was launched this year, providing free activities for all ages and proved very popular.
- Diffuse useful information via our website and Facebook page.
- Launched our new online system for membership and entries. Proved very successful and building on it for future years. Early Bird tickets were also popular again this year.
- Access to all ages and disabilities can happen in the members area has been moved downstairs, this has enabled everyone to access the building and enjoy the hospitality. Windows allow a full view outside. The parking in front of the building for disabled has been moved due to health and safety, parking is still close by and a drop off area is in place.
- The rugby club are installed a lift which has allowed access to their upstairs room for any entertainment and meetings
- Allow Bladnoch Park to be used by community groups e.g., rugby training, pony events, horse driving, Scouts, Relay for Life, vintage lorry display, Riding of the Marches and school children's cross country for minimal fees.
- Support various charities throughout the year by offering complimentary pitches at our annual show (Community Shop, Spinners/Weavers, Crook Makers, Owl Magic)
- The bi-annual Cancer Research Relay for Life has complimentary use of the facilities for 2026.
- The Society has supported the Rugby Club in installing a new kitchen in the upstairs of the building.
- The charity hopes to maintain its activities during the next year with preparation for the 2026 Wigtown Show under way.

Financial review

The charity had total incoming resources for the year of £90,279 (2024: £84,244). Total resources expended amounted to £77,099 (2024: £94,009). The charity had a surplus of £13,180 for the year (2024: deficit £9,765).

Under the requirements of charity law the trustees are obliged to define the charity's policy for holding reserves. The intention in establishing this reserves policy is to ensure the continuation of the charity's activities. The policy will enable the charity to meet its legal objectives, provide confidence to supporters and donors seeking to give financial support to a prudently controlled charity and to ensure that the reserves are at a level sufficient to discharge all the charity's obligations in the event that it should cease operations. A large proportion of the charity's reserves are held in bank accounts. It is the trustees considered opinion that in the event of the charity having to cease its operations there should be sufficient reserves available to allow the charity's obligations to be discharged. The reserves which the charity is required to maintain are those needed to fund ongoing monthly costs and further development. To this end the trustees have decided that the charity should seek to have general reserves which are not invested in fixed assets of a sum equal to not more than six months general running costs of the charity (described in the Statement of Financial Activities as total resources expended), which are estimated at £40,000.

The general fund represents the unrestricted fund available from past operating results. After deduction for fixed assets it also represents the free reserves of the charity. At present the free reserves, which amount to £65,963 do reach the level whereby the charity would be able to continue current non restricted activities for more than approximately six months in the event of a significant drop in funding. The trustees therefore consider the Charity a Going Concern.

Under the memorandum and articles of association, the charity has the power to make any investments which the trustees see fit.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

Review expenditure each year to allow the show to have more funds for future plans. The wrist band system is certainly bringing in more income. Review membership system to allow smoother renewal. Keep encouraging farmers and the general public to attend any events being held within the show ground and show unity with all groups.

Structure, governance and management

The company is limited by guarantee and a registered charity governed by its memorandum and articles of association. Scottish Charity: SC014308. Company number: SC390698.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr J Forsyth	(Resigned 26 November 2025)
Mr D Templeton	(Resigned 26 November 2025)
Mr J W Y Galloway	
Mr Tom Bell	(Resigned 25 November 2024)
Mr R W Templeton	
Mr A A Campbell	
Mrs J F Galloway	
Mr W Moses	(Resigned 25 November 2024)
Miss L Templeton	
Mr Neil McKinnel	
Mr Johnnie McShane	(Resigned 25 November 2024)
Mr C Ferguson	
Jenni Cannon	(Appointed 25 November 2024)
Mr Simon McCornick	
Mr JJW Forsyth	(Appointed 25 November 2024)
Rowan Hurst	(Appointed 25 November 2024)
Mr Tom Bell	(Appointed 29 November 2025)

The directors of the charitable company are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. As set out in the Articles of Association, the chairman of the trustees is nominated by the trustees.

Trustees are appointed or reappointed by the members at our annual general meeting, which is normally held in December each year.

Trustees are invited to the Board by the current Directors after assessing the potential contribution the individual could make to the organisation. New trustees are briefed on the operation of the charity, and meet the key staff, they are also informed of a trustees responsibilities.

The charity's strategy and objectives are set and reviewed by the trustees. The appointed running of the charity is the responsibility of the show secretary and executive committee.

The Trustees' report was approved by the Board of Trustees.

John Galloway

Mr J W Y Galloway
Trustee

Mr C Ferguson
Trustee

Date: 24/03/26

WIGTOWN AGRICULTURAL SOCIETY

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 30 SEPTEMBER 2025

The Trustees, who are also the directors of Wigtown Agricultural Society for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF WIGTOWN AGRICULTURAL SOCIETY

I report on the financial statements of the charity for the year ended 30 September 2025, which are set out on pages 6 to 17.

Respective responsibilities of Trustees and examiner

The charity's Trustees, who are also the directors of Wigtown Agricultural Society for the purposes of company law, are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investments (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The Trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(a) which gives me reasonable cause to believe that in any material respect the requirements:
- (i) to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and regulation 4 of the 2006 Accounts Regulations.
- (ii) to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met or

(b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

J Simpson

John Simpson FCA
Chartered Accountants Ireland
Montpelier Professional (Galloway) Limited
1 Dashwood Square
Newton Stewart
DG8 6EQ

Dated: ....9/4/26..

WIGTOWN AGRICULTURAL SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	3	13,515	4,827	18,342	13,618	2,500	16,118
Charitable activities	4	68,429	-	68,429	64,389	-	64,389
Other trading activities	5	2,720	-	2,720	2,925	-	2,925
Investments	6	788	-	788	812	-	812
Total income		85,452	4,827	90,279	81,744	2,500	84,244
Expenditure on:							
Charitable activities	7	77,099	-	77,099	94,009	-	94,009
Total expenditure		77,099	-	77,099	94,009	-	94,009
Net income/(expenditure)		8,353	4,827	13,180	(12,265)	2,500	(9,765)
Transfers between funds		-	-	-	3,025	(3,025)	-
Net movement in funds	10	8,353	4,827	13,180	(9,240)	(525)	(9,765)
Reconciliation of funds:							
Fund balances at 1 October 2024		204,846	2,538	207,384	214,086	3,063	217,149
Fund balances at 30 September 2025		213,199	7,365	220,564	204,846	2,538	207,384

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

WIGTOWN AGRICULTURAL SOCIETY

BALANCE SHEET

AS AT 30 SEPTEMBER 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	**13**		138,883		142,177
Current assets					
Stocks	**14**	1,114		400	
Debtors	**15**	6,571		-	
Cash at bank and in hand		75,100		66,407	
		82,785		66,807	
Creditors: amounts falling due within one year	**16**	(1,104)		(1,600)	
Net current assets			81,681		65,207
Total assets less current liabilities			220,564		207,384
The funds of the charity					
Restricted income funds	**17**		7,365		2,538
Unrestricted funds	**18**		213,199		204,846
			220,564		207,384

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on ..24/3/26...

....

Mr C Ferguson
Trustee/Chair

Company registration number SC390698 (Scotland)

1 Accounting policies

Charity information

Wigtown Agricultural Society is a private company limited by guarantee incorporated in Scotland. The registered office is Montpelier Professional (Galloway) Limited, 1 Dashwood Square, Newton Stewart, DG8 6EQ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1 Accounting policies **(Continued)**

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Plant and equipment	15% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies **(Continued)**

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	13,515	4,827	18,342	13,618	2,500	16,118
Donations and gifts						
Membership subscriptions	11,450	-	11,450	12,366	-	12,366
Sundry donations	1,815	-	1,815	1,252	-	1,252
RHAS	-	-	-	-	2,500	2,500
Round table	250	-	250	-	-	-
South West Poultry Club	-	4,827	4,827	-	-	-
	13,515	4,827	18,342	13,618	2,500	16,118

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Show day income	68,429	64,389

Charitable trading income

Charitable trading income from the delivering of the show is as detailed below

Catalogue sales & advertising	5,335	5,683
Trade stands & marquee	19,409	21,510
Show admissions	29,506	26,966
Exhibitors entry money	1,760	1,881
Poultry show income	3,874	1,449
Sponsorship	8,545	6,900
	68,429	64,389

5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Tie & Bicentenary book income	20	110
Showground & letting income	2,700	2,815
Other trading activities	2,720	2,925

6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	788	812

7 Expenditure on charitable activities

	Show day expenses 2025 £	Show day expenses 2024 £	Grants made 2024 £	Total 2024 £
Direct costs				
Marquee & generator hire	16,226	17,588	-	17,588
Toilet & skip hire	5,376	6,168	-	6,168
Insurance	2,776	2,573	-	2,573
Haulage & barrier hire	1,096	708	-	708
Show maintenace	5,435	17,837	-	17,837
Public address system	1,100	1,100	-	1,100
Printing, stationery, postage & advertising	3,382	4,621	-	4,621
Labour & security	6,034	5,488	-	5,488
Sundry expenses	4,967	3,012	-	3,012
Show entertainment	5,045	4,290	-	4,290
Show catering	2,587	1,631	-	1,631
Prizes	5,563	5,550	-	5,550
Poultry show expenses	2,805	1,417	-	1,417
	62,392	71,983	-	71,983
Grant funding of activities (see note 8)	-	-	5,350	5,350
Share of support and governance costs (see note 9)				
Support	13,764	15,957	-	15,957
Governance	943	719	-	719
	77,099	88,659	5,350	94,009
Analysis by fund				
Unrestricted funds	77,099	88,659	5,350	94,009

8 Grants payable

	Grants made 2024 £
Grants to institutions:	
NSRFC	5,000
Grants to individuals	350

-

9 Support costs

	Support costs	Governance costs	2025	Support costs	Governance costs	2024
	£	£	£	£	£	£
Depreciation	3,294	-	3,294	3,498	-	3,498
Secretary's honorarium	6,250	-	6,250	6,500	-	6,500
Utilities	(1,378)	-	(1,378)	3,066	-	3,066
Postage	2,030	-	2,030	1,822	-	1,822
Stationery	1,141	-	1,141	616	-	616
Sundry expenses	848	-	848	455	-	455
Legal & professional	1,579	-	1,579	-	-	-
Accountancy	-	943	943	-	719	719
	13,764	943	14,707	15,957	719	16,676
Analysed between						
Charitable activities	13,764	943	14,707	15,957	719	16,676

10 Net movement in funds

The net movement in funds is stated after charging/(crediting):

	2025	2024
	£	£
Fees payable for the independent examination of the charity's financial statements	943	719
Depreciation of owned tangible fixed assets	3,294	3,424
Loss on disposal of tangible fixed assets	-	74

11 Trustees

None of the Trustees (or any persons connected with them) received any remuneration, benefits or reimbursement of expenses from the charity during the year, other than those disclosed at note 21 to the Financial Statements.

The Charity has Trustees liability Insurance in place.

During the year no Trustees made donations to the Charity. (2024: £nil)

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Tangible fixed assets

	Freehold land and buildings	Plant and equipment	Total
	£	£	£
Cost			
At 1 October 2024	167,699	13,018	180,717
At 30 September 2025	167,699	13,018	180,717
Depreciation and impairment			
At 1 October 2024	30,437	8,103	38,540
Depreciation charged in the year	2,557	737	3,294
At 30 September 2025	32,994	8,840	41,834
Carrying amount			
At 30 September 2025	134,705	4,178	138,883
At 30 September 2024	137,262	4,915	142,177

14 Stocks

	2025	2024
	£	£
Finished goods and goods for resale	1,114	400

15 Debtors

	2025	2024
Amounts falling due within one year:	£	£
Other debtors	6,571	-

16 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other creditors	360	1,055
Accruals and deferred income	744	545
	1,104	1,600

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 October 2024	Incoming resources	Transfers	At 30 September 2025
	£	£	£	£
Pavillion fund	2,538	-	-	2,538
South West Poulty Club	-	4,827	-	4,827
	2,538	4,827	-	7,365

Previous year:	At 1 October 2023	Incoming resources	Transfers	At 30 September 2024
	£	£	£	£
Gates	-	2,500	(2,500)	-
Pavillion fund	3,063	-	(525)	2,538
	3,063	2,500	(3,025)	2,538

<u>Pavilion Fund</u>
Funding from Dumfries & Galloway Council for professional and planning fees for redevelopment of show building and club changing facilities.

<u>South West Poultry Club</u>
Donation on the closure of South West Poultry Club, to be used towards elements of future poultry show expenses.

<u>Gates</u>
Funding from RHAS for new gates.

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 October 2024	Incoming resources	Resources expended	Transfers	At 30 September 2025
	£	£	£	£	£
General funds	204,846	85,452	(77,099)	-	213,199

18 Unrestricted funds (Continued)

Previous year:	At 1 October 2023	Incoming resources	Resources expended	Transfers	At 30 September 2024
	£	£	£	£	£
General funds	214,086	81,744	(94,009)	3,025	204,846

19 Analysis of net assets between funds

	Unrestricted funds 2025	Restricted funds 2025	Total 2025
	£	£	£
At 30 September 2025:			
Tangible assets	138,883	-	138,883
Current assets/(liabilities)	74,316	7,365	81,681
	213,199	7,365	220,564

	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
At 30 September 2024:			
Tangible assets	142,177	-	142,177
Current assets/(liabilities)	62,669	2,538	65,207
	204,846	2,538	207,384

20 Related party transactions

During the year a partnership in which D Templeton and R W Templeton (who are Trustees of the Charity) are involved, took grass lets on Charity land for consideration of £700 (2024: £700), which was considered a fair value. Colin Ferguson, who is also a Trustee received £300 (2024: £300) for updating the Charity website. Eight Trustees received prize money of £530 in the year.