Charity registration number SC016531 (Scotland)

LOCHEE BOYS & GIRLS CLUB

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

LOCHEE BOYS & GIRLS CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees'	D Lynch	
	G Burns	
	S Petrie	
Senior management	Ludo Hughes	Chairman
	Kerry Lynch	Treasurer
	Heather Leadbetter	Secretary
Charity registration	Scotland	SC016531
Principal address	16 Wellbank Lane Lochee Dundee DD2 3FN	
Registered office	5 Glebe Park Perthshire PH14 9RP	
Independent examiner	bk plus Audit Limited 144 Nethergate Dundee DD1 4EB	
Bankers	Royal Bank of Scotland 3 High Street Dundee Scotland DD1 9LY	

LOCHEE BOYS & GIRLS CLUB

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LOCHEE BOYS & GIRLS CLUB

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2026

The Trustees' present their annual report and financial statements for the year ended 31 March 2026.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The aims and objectives of the club as per our constitution remain as follows:

- To establish and maintain a headquarters and to provide facilities for the promotion of the mental, spiritual, physical, and social wellbeing of the club members.
- To contact and endeavour to seek assistance from any persons, organisations, associations, or other bodies either statutory or voluntary, who are interested directly or indirectly with the welfare of young persons.
- To provide the club members opportunities for cooperation with other clubs and organisations to enhance their experience and wellbeing.
- To affiliate and act as a link with similar organisations, associations, bodies, or persons that have similar objectives to the club or may for any reason come in to contact with the club.
- To collect any fees, donations and otherwise raise funds for the objectives set down in this constitution and for the general purpose of the club.
- To stimulate public interest in the work of the club, particularly within the locality in which the club is situated.
- To organise any trips for the club members.
- To promote competitions for and between club members.
- To take any further action which may be necessary for the general welfare of the young persons within the club whether the hold a membership of the club.

Achievements and performance

A year of sporting success: We kicked off April 2025 with a powerful start at the Caledonia Box Cup, returning proudly with two gold medals and a silver, including a historic win from Jenna Dailly — our first-ever female Caledonia champion.

Jenna's phenomenal year continued as she won Active Dundee Young Sportsperson of the Year, while Kerry Lynch earned a shortlist spot for Volunteer of the Year. Jenna also secured Scotland a medal at the GB Tri Nations in Wales.

National & international experiences: Our boxers made their presence felt far and wide — from national championships to London's Haringey Box Cup, where Jack Thomson earned a silver medal.

In November 2025, Luca Flynn represented Team Scotland in a Dual International, delivering a standout victory and earning Best Scottish Boxer of the Tournament.

Community at the heart:

This year marked our first-ever summer programme with free places offered to families identified by school support teams. We strengthened partnerships across Dundee — Dundee Bairns, Tayside Contracts, Kingspark School, Cycling Scotland, and Dundee & Angus Cycle Hub.

Growing the club's future: Major strides in our club extension project continued. Fundraising surpassed £600,000 and planning approval is complete.
Parking capacity has been expanded and a new 12-bike shelter encourages greener travel options.
We are also preparing for our 80th Anniversary Show on 6 June 2026 at the Change Centre

Financial review
Despite significant spending on our building project — almost £40,000 — the club remains financially healthy, bringing in over £240,000 of dedicated funding this year.

The designated development fund remains steady at £5,000.

The Trustees maintain reserves of approximately £6,000, ensuring a six-month cushion for essential running costs.

The Trustees have assessed the major risks to which the charity is exposed and those related to the operations of finances for the charity. They are satisfied that systems are in place that mitigate their exposure to major risk. The charity accounts are subject to independent examination on an annual basis. The charity is considering the option of becoming a SCIO which will assist in mitigating risk.

Structure, governance and management
Lochee Boys and Girls Club is a registered Charity, number SC016531, and is governed by its constitution.

The Trustees' who served during the year and up to the date of signature of the financial statements were:
D Lynch
G Burns
S Petrie

Recruitment and appointment of trustees
Trustees have reviewed operational and financial risks and are confident in the current systems.

Transitioning to SCIO status is under consideration.

The charity's constitution allows three to nine Trustees, all retiring and eligible for re-election annually.

New Trustees receive full induction including duties, past records, and key guidance materials.

Induction and training of trustees
The Trustees have considered a policy on induction and training prior to new Trustees being approached. This includes awareness of a Trustee's responsibilities, the governing document, administrative procedures, and the history and philosophical approach of the Charity.

A new Trustee receives copies of the previous year's financial statements, minutes of Trustee meetings and a copy of the OSCR leaflet "Guidance for Charity Trustees - acting with care and diligence" if appropriate. The Trustees' report was approved by the Board of Trustees

LOCHEE BOYS & GIRLS CLUB

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026

The Trustees' are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the Trustees' to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees' are required to:
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees' are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' report was approved by the Board of Trustees'.

.....

D Lynch
Trustee

Date: 30-6-26.

LOCHEE BOYS & GIRLS CLUB

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES' OF LOCHEE BOYS & GIRLS CLUB

I report on the financial statements of the Charity for the year ended 31 March 2026, which are set out on pages 5 to 16.

Respective responsibilities of Trustees' and examiner

The Charity's Trustees' are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The Charity Trustees' consider that the audit requirement of Regulation 10(1)(a)-(c) of the Charities Accounts (Scotland) Regulations 2006 does not apply.

It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
   - to keep accounting records in accordance with Section 44(1)(a) of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006, and
   - to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the Charities Accounts (Scotland) Regulations 2006

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

BL [illegible] LBL

bk plus Audit Limited
Chartered Certified Accountants
144 Nethergate
Dundee
DD1 4EB
Date: 30/6/25

LOCHEE BOYS & GIRLS CLUB

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2026

	Notes	Unrestricted funds general 2026 £	Unrestricted funds Designated 2026 £	Restricted funds 2026 £	Total 2026 £	Unrestricted funds general 2025 £	Unrestricted funds Designated 2025 £	Restricted funds 2025 £	Total 2025 £
Income from:									
Donations and legacies	3	1,800	400	247,327	249,527	2,420	1,000	3,507	6,927
Charitable activities	4	31,336	3,522	-	34,858	38,887	-	-	38,887
Investments	5	1,103	-	-	1,103	654	-	-	654
Total income		34,239	3,922	247,327	285,488	41,961	1,000	3,507	46,468
Expenditure on:									
Charitable activities	6	24,443	2,775	4,773	31,991	31,107	3,600	7,311	42,018
Total expenditure		24,443	2,775	4,773	31,991	31,107	3,600	7,311	42,018
Net income/(expenditure)		9,796	1,147	242,554	253,497	10,854	(2,600)	(3,804)	4,450
Transfers between funds		(16,885)	14,415	2,470	-	(4,604)	5,000	(396)	-
Net movement in funds	7	(7,089)	15,562	245,024	253,497	6,250	2,400	(4,200)	4,450
Reconciliation of funds:									
Fund balances at 1 April 2025		19,076	32,400	417,090	468,566	12,826	30,000	421,290	464,116
Fund balances at 31 March 2026		11,987	47,962	662,114	722,063	19,076	32,400	417,090	468,566

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

LOCHEE BOYS & GIRLS CLUB

BALANCE SHEET

AS AT 31 MARCH 2026

	Notes	2026 £	£	2025 £	£
Fixed assets					
Tangible assets	**11**		464,160		419,560
Current assets					
Debtors	**12**	3,484		2,000	
Cash at bank and in hand		255,579		47,576	
		259,063		49,576	
Creditors: amounts falling due within one year	**13**	(1,160)		(570)	
Net current assets			257,903		49,006
Total assets less current liabilities			722,063		468,566
The funds of the Charity					
Restricted income funds	**14**		662,114		417,090
Unrestricted funds - general	**16**		11,987		19,076
Unrestricted funds-Designated	**15**		47,962		32,400
			722,063		468,566

The financial statements were approved by the Trustees' on 30/06/2026

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D Lynch
Trustee

1 Accounting policies

Charity information

Lochee Boys & Girls Club is registered with the Scottish Charity Regulator (OSCR)

1.1 Basis of preparation

The financial statements have been prepared in accordance with the Charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees' have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees' continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees' in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the Trustees' for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Nil
Fixtures and fittings	10% Straightline
Computers	33% Straightline
Motor vehicles	25% Reducing Basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1 Accounting policies **(Continued)**

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees' are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 **Income from donations and legacies**

	Unrestricted funds general 2026 £	Unrestricted funds Designated 2026 £	Restricted funds 2026 £	Total 2026 £	Unrestricted funds general 2025 £	Unrestricted funds Designated 2025 £	Restricted funds 2025 £	Total 2025 £
Donations and gifts	1,800	400	-	2,200	2,420	1,000	3,507	6,927
Grants	-	-	247,327	247,327	-	-	-	-
	1,800	400	247,327	249,527	2,420	1,000	3,507	6,927

4 Income from charitable activities

	Unrestricted funds general 2026 £	Unrestricted funds Designated 2026 £	Total 2026 £	Unrestricted funds general 2025 £	Unrestricted funds Designated 2025 £	Total 2025 £
Income From Charitable Activities						
Classes	18,565	-	18,565	17,738	-	17,738
Boxing Shows	10,486	-	10,486	18,221	-	18,221
Rental	1,615	-	1,615	2,778	-	2,778
Sale Equipment	550	-	550	150	-	150
Fundrasing	-	3,522	3,522	-	-	-
Travelling Income	120	-	120	-	-	-
	31,336	3,522	34,858	38,887	-	38,887

5 Income from investments

	Unrestricted funds 2026 £	Unrestricted funds 2025 £
Interest receivable	1,103	654

6 Expenditure on charitable activities

	Charitable Activities 2026 £	Charitable Activities 2025 £
Direct costs		
Depreciation and impairment	4,463	3,710
Heat & light	2,031	2,985
Cleaning Expenses	2,887	2,738
Travelling Expenses	4,093	1,323
Registration Fees	1,204	1,743
Training Courses	65	330
Insurance	3,391	3,902
Boxing Show Expenses	4,685	9,528
Repairs & Maintenance	5,101	3,231
Club Equipment	688	6,232
Miscellaneous	2,002	5,402
Web Design	175	300
	30,785	41,424
Share of support and governance costs (see note)		
Governance	1,206	594
	31,991	42,018
Analysis by fund		
Unrestricted funds - general	24,443	31,107
Unrestricted funds-Designated	2,775	3,600
Restricted funds	4,773	7,311
	31,991	42,018

7 Net movement in funds

	2026 £	2025 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	960	570
Depreciation of owned tangible fixed assets	4,463	3,710

8 Trustees'

None of the Trustees' (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2026 Number	2025 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Computers	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 April 2025	408,692	5,221	-	17,000	430,913
Additions	35,334	12,971	758	-	49,063
At 31 March 2026	444,026	18,192	758	17,000	479,976
Depreciation and impairment					
At 1 April 2025	-	3,915	-	7,438	11,353
Depreciation charged in the year	-	1,819	253	2,391	4,463
At 31 March 2026	-	5,734	253	9,829	15,816
Carrying amount					
At 31 March 2026	444,026	12,458	505	7,171	464,160
At 31 March 2025	408,692	1,306	-	9,562	419,560

The value of the Land and Buildings has been estimated by the Trustees.

12 Debtors

Amounts falling due within one year:	2026 £	2025 £
Trade debtors	-	2,000
Prepayments and accrued income	3,484	-
	3,484	2,000

13 Creditors: amounts falling due within one year

	2026	2025
	£	£
Accruals and deferred income	1,160	570

14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2025	Incoming resources	Resources expended	Transfers	At 31 March 2026
	£	£	£	£	£
Building	405,712	-	-	-	405,712
Outdoor Gym Equipment	1,306	-	(522)	-	784
Minibus	9,562	-	(2,391)	-	7,171
Building Extension	510	233,355	-	2,470	236,335
Cycling Scotland	-	9,119	(1,375)	-	7,744
Chairs & Tables-Used Extension Funds	-	4,853	(485)	-	4,368
	417,090	247,327	(4,773)	2,470	662,114

Previous year:	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
Building	405,712	-	-	-	405,712
Outdoor Gym Equipment	1,828	-	(522)	-	1,306
Minibus	12,750	-	(3,188)	-	9,562
Minibus Donation	1,000	-	-	(1,000)	-
Gym Equipment	-	2,997	(3,601)	604	-
Building Extension	-	510	-	-	510
	421,290	3,507	(7,311)	(396)	417,090

15 Unrestricted Funds-Designated

These are unrestricted funds which are material to the Charity's activities.

	At 1 April 2025 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2026 £
Building Fund	30,000	-	-	-	30,000
Development Fund	2,400	-	-	2,600	5,000
Boxing Championship Travel	-	2,962	-	-	2,962
Haringray	-	960	(2,775)	1,815	-
Operating Costs	-	-	-	10,000	10,000
	32,400	3,922	(2,775)	14,415	47,962

Previous year:	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
Building Fund	25,000	-	-	5,000	30,000
Development Fund	5,000	1,000	(3,600)	-	2,400
	30,000	1,000	(3,600)	5,000	32,400

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.In the accounts i have included designated unrestricted funds as a unrestricted designated fund to keep them separate.

	At 1 April 2025 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2026 £
General Funds	19,076	34,239	(24,443)	(16,885)	11,987

Previous year:	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
General Funds	12,826	41,961	(31,107)	(4,604)	19,076

17 Analysis of net assets between funds

	Unrestricted funds general 2026 £	Unrestricted funds Restricted 2026 £	Restricted funds 2026 £	Total 2026 £
At 31 March 2026:				
Tangible assets	505	-	463,655	464,160
Current assets/(liabilities)	11,482	47,962	198,459	257,903
	11,987	47,962	662,114	722,063

	Unrestricted funds general 2025 £	Unrestricted funds Restricted 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:				
Tangible assets	2,470	-	417,090	419,560
Current assets/(liabilities)	16,606	32,400	-	49,006
	19,076	32,400	417,090	468,566

18 Related party transactions

There were no disclosable related party transactions during the year (2025 - none).