

**Cornerstone St Andrews
SCIO**

Scottish Charity No - SC045194

Annual Report and Financial Statements
for the year ended 31st December 2025

Trustees Annual Report

For the year ended 31st December 2025

The trustees have pleasure in presenting their report together with the financial statements for the year ended 31 December 2025.

Reference and Administrative Information

Charity name

Cornerstone St Andrews SCIO

Charity no

SC045194

Address

18 Canongate, St Andrews, Fife, KY16 8RT

Current Trustees

Mrs Sylvia Roberts

Mr Graham McLean

Dr Timothy Stojanovic

Mrs Rebecca Stojanovic

Mr Victor Walker

Structure, Governance and Management

Constitution

The Charity is a Scottish Charitable Incorporated Organisation (a SCIO). It was registered in its current legal form on 28th October 2014. The charity was previously an unincorporated association but changed its legal form to a SCIO. The assets of the unincorporated association were transferred to the SCIO on the 28th October 2014. It has a single tier structure and as such the trustees are the members of the SCIO.

Appointment of trustees

The members of the leadership team, which normally meets each month, include the charity's trustees. New trustees are nominated by existing charity trustees. Appointment of new trustees is subject to approval by existing trustees. There are no fewer than 4 trustees at any time.

Objectives and Activities

Charitable purposes

The advancement of the Christian religion: to promote the Christian religion, principally in St Andrews and surrounding area but also throughout Scotland, elsewhere in the UK and the world. To encourage, promote, establish and provide support (including financial) to (a) Christian

ministries, (b) the teaching of the Bible and Christian evangelism (c) training and education in, and the development of Christian faith. The relief of spiritual or physical poverty.

Activities

The charity provides weekly Sunday worship open to all. At this gathering there is also childcare and a children's education programme. The charity also runs weekly discussion groups open to all as well as annual children's holiday clubs and a teenagers' youth group.

The Charity makes grants and donations to individuals and organisations in line with our charitable purposes.

Achievements and Performance

The charity has fulfilled its charitable purposes in serving the local community around St Andrews.

Our Sunday morning services have between 200 and 250 people regularly attending. We also have 15-20 home groups meeting each week and a training and development programme for small group leaders. We also run a youth group for secondary school age children on Sunday evenings.

We have made contributions to other local charities (K2 and Pilgrim Care). We also made donations after the year end to international agencies such as Tearfund and Release International.

Financial review

Our main source of funding is donations from our church members. The amount of income taken in the financial year was £165,800 and the expenditure was £187,478.

Reserves policy

Cornerstone St Andrews aims to operate within its means. The policy is to maintain reserves of around £40,000.

Plans for future period

The trustees intend to continue and grow the work of Cornerstone St Andrews in serving the local community in St Andrews. Many of our attendees are students and we see our time with them as a valuable investment in their future, wherever they may be and whatever they may be called to do with their lives.

Related party transactions

Graham McLean has been paid £2,197.90 for services provided for maintenance of the manse. No other trustee has been paid for any services.

Signed on behalf of the Trustees

S. Roberts. Signed

SYLVIA ROBERTS. Printed name

16TH AUGUST 2026 Date

United Free Church of Scotland Congregation: Cornerstone St Andrews Presbytery of: North Financial Schedule for 2025				
GENERAL FUND				
RECEIPTS:		Amount (£)	Subtotal (£)	Total (£)
Offerings:	Open	147,499		
	Free Will Envelopes			
	Free Will Envelopes (Gift Aid)			
	Gift Aid Tax Recovered	10,773		
	Other Offerings		158,272	
Donations	Church Organisations			
	Other		0	
Other Receipts	Bank/Investments			
	Rent/Let premises			
	Stedfast			
	Other		0	
Fund Raising Activity	Total net fundraising income		0	
Total Ordinary Receipts			158,272	
Extraordinary Receipts	Legacies/Bequests/Grants			
	Other			
	Proceeds disposal - Property			
	Receipts for Missions		0	
TOTAL RECEIPTS	<i>carried down to summary</i>		A	158,272
PAYMENTS:		Amount (£)	Subtotal (£)	Total (£)
Ministry	Ministry team Stipend/NI/expense	91,242		

	Other	19,521	110,763	
Other Salaries	Other		0	
Property	Church			
	Manse	39,353	39,353	
Other Congr. Payments	Total		0	
Governance			576	
Contributions to	Denomination	7,650		
	Presbytery	308		
	Missions	21,510	29,468	
Total Ordinary Payments			180,160	
Extraordinary Payments	Manse extension			
	Grants			
	Payments to Missions		0	
TOTAL PAYMENTS	<i>carried down to summary</i>		<i>B</i>	180,160
<u>GENERAL FUND - SUMMARY</u>		Amount (£)	Subtotal (£)	Total (£)
TOTAL RECEIPTS	<i>brought down</i>		<i>A</i>	158,272
(Less) TOTAL PAYMENTS	<i>brought down</i>		<i>B</i>	180,160
SURPLUS (DEFICIT)				-21,888
Transfers	From Other Funds			
	(To Other Funds)			
BALANCE	at 01.01.2025			86,156
	at 31.12.2025			64,268

Statement of All Congregation Fund Balances Excluding funds belonging to organisations				Financial Schedule 2025		Section 2
Fund Name E.g. General, etc	Nature of Fund *	Balance at Be. Yr.	Receipts	Payments	Transfers ** to/from Fd	Balance at End Yr.
		£				
General	Unrestricted	86,156	158,272	180,160	0	64,268
Manse	Restricted	0	300	300	0	0
Grants	Restricted	58	7,228	7,018	0	268
Total Funds at year end		86,214	165,800	187,478	0	64,536
*Unrestricted or Designated or Restricted or Endowment						
**Net transfers						

Payments to Missions, Assembly Schemes, and Charities		Section 3
Name of Mission, Fund, Charity		£
France Mission		4,500
Pilgrim Care		1,600
Kingdom 2000		1,600
Young Life		8,010
North East Fife Community Hub		650
Individual Christian workers		1,350
Release International		1,400
Tearfund		1,400
Ukraine Church Support		1,000
Total Payments		21,510
Title deeds held by church	Address	Section 4
Manse	18 Canongate St Andrews KY16 8RT	

Independent Examiner's Report to the Trustees of Cornerstone St Andrews

I report on the accounts of the charity for the year ended 31 December 2025 which are set out on pages 5 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland), Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1)(d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations and to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M. C. Peebles

Signed

MOIRA C PEEBLES

Printed name

10/9/2026

Date