

Charity registration number SC046848 (Scotland)

THE ELIE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025



TC Group
Business Advisors & Accountants
180 St Vincent Street
Glasgow
G2 5SG

THE ELIE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ian Watson Linda Watson Lynsey McKinnon Stephen Watson Ruth Box
Charity number (Scotland)	SC046848
Principal address	2 Whitecraigs Lawns Giffnock Glasgow G46 6AW
Independent examiner	Kevin G Booth F.C.C.A TC Group Business Advisors & Accountants 180 St Vincent Street Glasgow G2 5SG
Bankers	Bank of Scotland Teviot House 41 South Gyle Crescent Edinburgh EH12 9DR
Solicitors	Holmes Mackillop 109 Douglas Street Glasgow G2 4HB
Investment advisors	Evelyn Partners 177 Bothwell Street Glasgow G2 7ER

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THE ELIE TRUST

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 AUGUST 2025

The Trustees present their annual report and financial statements for the year ended 31 August 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The charitable objectives of the Trust are as follows:-

- (a) the prevention or relief of poverty
- (b) the advancement of education
- (c) the advancement of religion
- (d) the advancement of health; and
- (e) the relief of those in need by reason of age, ill-health, disability, financial hardship or other disadvantage.

The above are achieved by providing funding to other charitable organisations to facilitate health and welfare projects in the United Kingdom and abroad; by providing opportunities for education and educational resources in the United Kingdom and abroad; advancing the Christian faith by the provision of funds for Churches, individuals in full time or part time Christian ministry of any kind and Christian projects of all kinds in the United Kingdom and abroad; by providing property or properties for the use of individuals who are in Christian ministry on a full time or part time basis for accommodation or respite (on short term or long term basis on such terms as the Trustees may decide); by providing funding for health and welfare projects of all kinds in the United Kingdom and abroad (including, without prejudice to the foregoing generality, hospitals, orphanages and other projects providing healthcare assistance and protection of any kind); and generally seeking to relieve the needs of the elderly, the sick, the disabled, the poor and any who are disadvantaged in any manner.

Grant making policy

Grants are awarded at the discretion of the Trustees in accordance with the criteria of the Trust Deed. Grants paid during the period reflect organisations and individuals who are known to the Trustees and in which they have a particular interest.

Achievements and performance

During the year, the Trustees were pleased to (1) award grants to beneficiaries of £47,751 (2024: £52,250) as listed in Note 7 and (2) make payments of £63,500 to Consultants who assist the Trustees in furthering the Trust's charitable objectives of which further details are provided in Note 17.

Financial review

Per the Statement of Financial Activities on page 5, the Trust reported Net Expenditure (i.e. a Deficit) and a negative movement in funds of £31,989 (2024 - £1,263 Deficit) after unrealised and realised gains of £53,820 and £7,257 respectively (2024 – combined unrealised and realised gains of £92,083). At 31 August 2025, the Trust had total Unrestricted Funds of £1,040,383 (2024 - £1,072,372), of which £1,032,373 (99.2%) was represented by investments.

Reserves Policy

The Trustees' policy is to hold a level of reserves within Unrestricted Funds sufficient to meet the Trust's annual commitments to grantees and Consultants which, for the year ended 31 August 2025, amounted to £111,251. At 31 August 2025, the Trust's Unrestricted Funds (as shown on page 6) amounted to £1,040,383 (2024 - £1,072,372) which was acceptable to the Trustees.

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TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 AUGUST 2025

Investment policy

In accordance with the Trust Deed, the Trustees have the power to invest in stocks, shares, investments and property in the United Kingdom or abroad as they see fit.

From the Trust's formation in 2016, its investments had been pooled in a 'Fund of Funds' with an objective of capital growth aided by periodic, significant donations from the Trustees. Since Autumn 2023 and with ongoing advice from Investment Managers, Evelyn Partners, the Trust's investments have been managed on a discretionary basis with the objective of achieving long term capital growth. The Trustees have tasked the Investment Managers with distributing to the Trust's bank account a monthly sum comprising a combination of income yield and capital withdrawal. These funds are to be used to help finance the Trust's grants and commitments to Consultants.

Risk assessment

The Trustees carefully monitor the principal risks faced by the Trust including the security and liquidity of the Trust's investments, the status of applicants and recipients and the receipt of funds allocated by the Trust. The major risk is considered to be a loss in the value of the Trust's investments. In order to reduce the risk, the investments are professionally managed on a discretionary basis.

Structure, governance and management

Governing document

The Elie Trust ("the Trust") was established by way of, and is governed by its Trust Deed dated 25 August 2016 and registered in the Books of Council and Session on 6 September 2016 and Deed of Declaration by the Trustees dated 31 May 2019 and registered on 6 June 2019. The Trust was recognised by the Office of the Scottish Charity Regulator on 19 September 2016 as a Scottish Charity, No. SC064848. The Trust Fund (Unrestricted) was established on 22 December 2016 by a donation from Ian Watson, Trustee.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Ian Watson
Linda Watson
Lynsey McKinnon
Stephen Watson
Ruth Box

Appointment of Trustees

Trustees are appointed under the Trust Deed and specifically by a resolution of a meeting of the Trustees. New Trustees are given a copy of the Trust Deed and undergo instruction to brief them of their legal obligations under charity law. Under the terms of the Trust Deed, the minimum and maximum number of Trustees is four and seven respectively.

Organisational structure

The Trustees are responsible for the management and administrative affairs of the Trust and for all decisions regarding beneficiaries. The charity has no employees.

Key management personnel

Given their involvement as described above, the Trustees consider themselves as the Trust's key management personnel, in charge of directing and controlling the charity and overseeing its daily activities. The Trustees serve voluntarily. No remuneration or expenses were paid to the Trustees during the year. Details of related party transactions are disclosed in Note 17.

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TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 AUGUST 2025

Independent Examiner

Kevin G Booth F.C.C.A. is the independent examiner of the charity as a Partner of TC Group, Business Advisors & Accountants responsible for this engagement. The Trustees recommend that he remain in office as independent examiner until further notice.

The Trustees' report was approved by the Board of Trustees.



.....
Linda Watson

Trustee 30/1/2026

Dated:

THE ELIE TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ELIE TRUST

I report on the financial statements of the charity for the year ended 31 August 2025, which are set out on pages 5 to 14.

Respective responsibilities of Trustees and examiner

The charity's Trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity Trustees consider that the audit requirement of Regulation 10(1)(a)-(c) of the Charities Accounts (Scotland) Regulations 2006 does not apply.

It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1)(a) of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006, and
- to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the Charities Accounts (Scotland) Regulations 2006

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Kevin G Booth

Kevin G Booth

TC Group
Business Advisors & Accountants
180 St Vincent Street
Glasgow
G2 5SG

30/1/2026

Date:

THE ELIE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations	3	12,474	10,932
Investments	4	17,755	16,638
Total income		<u>30,229</u>	<u>27,570</u>
Expenditure on:			
Raising funds	5	9,248	6,466
Charitable activities	6	114,047	114,450
Total expenditure		<u>123,295</u>	<u>120,916</u>
Net gains on investments	11	<u>61,077</u>	<u>92,083</u>
Net expenditure and movement in funds		(31,989)	(1,263)
Reconciliation of funds:			
Fund balances at 1 September 2024		<u>1,072,372</u>	<u>1,073,635</u>
Fund balances at 31 August 2025		<u>1,040,383</u>	<u>1,072,372</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 14 form part of these financial statements.

THE ELIE TRUST

BALANCE SHEET

AS AT 31 AUGUST 2025

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Investments	12		1,032,373		1,039,281
Current assets					
Debtors	14	1,162		2,187	
Cash at bank and in hand		9,632		59,604	
		10,794		61,791	
Creditors: amounts falling due within one year	15	(2,784)		(28,700)	
Net current assets			8,010		33,091
Total assets less current liabilities			1,040,383		1,072,372
The funds of the charity					
Unrestricted funds	16		1,040,383		1,072,372
			1,040,383		1,072,372

The notes on pages 7 to 14 form part of these financial statements.

The financial statements were approved by the Trustees on 30/1/2026

Ian Watson
.....
Ian Watson
Trustee

THE ELIE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

Charity information

The Elie Trust is a registered Scottish Charity (No. SC046848). The charity's principal address is 2 Whitecraigs Lawns, Giffnock, Glasgow G46 6AW.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, with items recognised at cost or transaction value unless otherwise stated in the relevant Notes to these financial statements. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees consider there are no material uncertainties about the charity's ability to continue as a going concern. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donations are recognised when the charity has evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. Entitlement usually arises immediately upon receipt, however, in the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Income tax recoverable on Gift Aid donations is recognised when the respective donation has been recognised and the recoverable amount of income tax can be measured reliably; this is normally when the donor has completed the relevant Gift Aid declaration form. Income tax recoverable on Gift Aid donations is allocated to the same fund as the respective donation unless specified by the donor.

THE ELIE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

(Continued)

Investment income

Dividends are recognised when the shareholder's right to receive payment is established, measured at the fair value receivable. Generally this is upon notification by the investment advisor once the dividend has been declared.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured or estimated reliably.

Liabilities are measured on recognition at historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date. The exception is that certain financial instruments must be adjusted to their present value; these include financial liabilities where settlement is deferred for more than 12 months after the reporting date,

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

Investment management costs

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes investment management costs.

Expenditure on Charitable Activities

Expenditure on charitable activities includes all costs incurred by the charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to governance of the charity apportioned to charitable activities. The costs of charitable activities presented in the Statement of Financial Activities include both direct the payments of grant awards and payments to consultants who are engaged to help further the Trust's objectives.

Grant expenditure

Grants payable are made to third parties in the furtherance of the charitable objects. The award of a grant is recognised as a liability only when the criteria for a constructive obligation is met, payment is probable, it can be measured reliably and there are no conditions attaching to its payment that limit recognition.

Governance costs

Governance costs (which are included as a component of support costs in accordance with SORP) comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include those related to constitutional and statutory requirements, external scrutiny (audit or independent examination), strategic management and other legal and professional fees.

Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

1.6 Fixed asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market value. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year. Fair value is deemed to be market value.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

THE ELIE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

(Continued)

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE ELIE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

3 Income from donations

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	9,980	8,745
Other	2,494	2,187
	<u>12,474</u>	<u>10,932</u>

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from listed investments	17,584	16,572
Interest receivable	171	66
	<u>17,755</u>	<u>16,638</u>

5 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Investment management	9,248	6,466

6 Expenditure on charitable activities

	2025 £	2024 £
Direct costs		
Independent examiner's fee	2,796	2,700
Consultancy fees	63,500	59,500
	<u>66,296</u>	<u>62,200</u>
Grant funding of activities (see note 7)	47,751	52,250
	<u>114,047</u>	<u>114,450</u>
Analysis by fund		
Unrestricted funds	<u>114,047</u>	<u>114,450</u>

THE ELIE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

7 Grants payable

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Grants to institutions (15 grants):		
Scripture Union Scotland	1,800	1,800
Flame Trust	1,200	1,200
Open Doors	6,000	6,000
Scottish Bible Society	6,000	6,000
For Life Trust	4,800	4,800
Hope for Addiction UK	4,800	4,800
The Leprosy Mission Scotland	-	300
Christians Against Poverty	-	750
Echoes International	7,200	8,700
Care for the Family	4,800	4,800
The Inspiration Orchestra	1,251	-
Growing Young Disciples	2,600	3,300
Al Massira Trust	-	1,000
Other	6,600	7,600
	<u>47,051</u>	<u>51,050</u>
Grants to individuals (1 grant)	<u>700</u>	<u>1,200</u>
	<u><u>47,751</u></u>	<u><u>52,250</u></u>

8 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	<u>2,796</u>	<u>2,700</u>

9 Trustees

None of the Trustees received any remuneration or benefits from the charity during the year. See Note 17 for details about transactions with related parties.

10 Employees

The charity did not have any paid employees in the reporting or prior year.

THE ELIE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

11 Gains and losses on investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Gains/(losses) arising on:		
Revaluation of investments	53,820	90,162
Sale of investments	7,257	1,921
	<u>61,077</u>	<u>92,083</u>

12 Fixed asset investments

	Listed investments £	Cash in portfolio £	Total £
Cost or valuation			
At 1 September 2024	1,035,719	3,562	1,039,281
Additions	15,021	-	15,021
Valuation changes	53,820	-	53,820
Movement in cash	-	17,532	17,532
Disposals	(93,281)	-	(93,281)
	<u>1,011,279</u>	<u>21,094</u>	<u>1,032,373</u>
At 31 August 2025			
	<u>1,011,279</u>	<u>21,094</u>	<u>1,032,373</u>
Carrying amount			
At 31 August 2025	<u>1,011,279</u>	<u>21,094</u>	<u>1,032,373</u>
At 31 August 2024	<u>1,035,719</u>	<u>3,562</u>	<u>1,039,281</u>

13 Financial instruments

	2025 £	2024 £
Carrying amount of financial assets		
Instruments measured at fair value	<u>1,032,373</u>	<u>1,039,281</u>

14 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	<u>1,162</u>	<u>2,187</u>

THE ELIE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

15 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	2,784	28,700

16 Unrestricted funds

These are the unrestricted funds of the charity

	At 1 September 2024 £	Income £	Expenditure £	Gains and losses £	At 31 August 2025 £
General funds	1,072,372	30,229	(123,295)	61,077	1,040,383
Previous year:	At 1 September 2023 £	Income £	Expenditure £	Gains and losses £	At 31 August 2024 £
General funds	1,073,635	27,570	(120,916)	92,083	1,072,372

17 Related party transactions

Transactions with related parties

During the year ended 31 August 2025, the Trust received donations of £9,980 without conditions, from related parties (2024: £8,745).

On 26 July 2019, the Trust entered into a Consultancy Agreement with CH Music to reflect the provision of particular services to the Trust by Clifford Haxton, the Consultant and principal of CH Music, in furtherance of the Trust's charitable objectives. The Consultancy Agreement includes the Consultant, Clifford Haxton, supporting the work of Praise Gathering (Scottish Charity No. SC0397790) and its trading subsidiary, Praise Gathering Music Limited, Scottish Company SC332845. Along with others, Ian Watson, Trustee, and Clifford Haxton, are Directors of both entities. During the year ended 31 August 2025, the Trust paid consultancy fees of £38,500 to CH Music (2024 - £34,500).

THE ELIE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

17 Related party transactions

(Continued)

On 10 June 2024, the Trust entered into a Consultancy Agreement, effective from 18 April 2024, with On Axis Ltd (Scottish Company No. SC709213) whereby On Axis Ltd would provide particular services to the Trust in furtherance of the Trust's charitable objectives. The sole Director of On Axis Ltd is Fraser McLaren. The Consultancy Agreement includes the undertaking of services by On Axis Ltd to support the activities of Praise Gathering (Scottish Charity No. SC0397790) and its trading subsidiary, Praise Gathering Music Limited, Scottish Company SC332845. Along with others, Ian Watson, Trustee, and Fraser McLaren, are Directors of both entities. During the year ended 31 August 2025, the Trust paid consultancy fees of £25,000 to On Axis Ltd (2024 - £25,000 payable).

During the year ended 31 August 2025, the Trust provided financial support of £7,200 (2024 - £8,700) to Moshi Christian Children's Centre ('MCCC') which, having charitable status in Tanzania, operates in Moshi, Tanzania under a licence from the Tanzanian Social Services Department. Although UK based, Allan McKinnon and his wife, Jacqui, brother-in-law and sister respectively of Linda Watson, Trustee, are, along with others in Tanzania, Trustees of MCCC which provides support to children and young people in northern Tanzania by offering refuge, safety, care, holistic provision and Christian love to those committed to its care. Lynsey McKinnon, Trustee, and daughter-in-law of Allan and Jacqui McKinnon, is currently serving short term at MCCC with her husband, Jonathan, by assisting MCCC's management team in the delivery of its various ministries and services. The Trust's financial support for MCCC was routed to MCCC via the missionary agency, Echoes International, Charity No. 1173851, England and Wales and Scottish Charity No. SC047797, as listed in Note 7.

There were no other related party transactions in the reporting period requiring disclosure.