

Charity Registration No. SC051302 (Scotland)

DUNFERMLINE MEN'S SHED

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

DUNFERMLINE MEN'S SHED
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FOR THE YEAR ENDED 30 SEPTEMBER 2025

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DUNFERMLINE MEN'S SHED

TRUSTEES' REPORT

For the Year Ended 30 September 2025

The Trustees present their report and financial statements for the year ended 30 September 2025. These have been prepared in accordance with the requirements of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

To provide recreational facilities and advance the social needs, health and wellbeing of principally men of all ages and backgrounds living in Dunfermline and district by a) Creating, developing and maintaining a facility, namely a Men's Shed, b) Offering opportunities for principally men in the Dunfermline area to meet and undertake creative, physical, purposeful and recreational activities of their choice, c) Reducing isolation of principally men in the area thus contributing to their physical and mental wellbeing, d) Developing the capacity of principally men in the Dunfermline area to share their skills and knowledge with others in the community, through the delivery of a range of community projects.

Achievements and performance

A working group was set up in March 2021 to develop the idea of establishing a Men's Shed in Dunfermline. Following a series of Zoom meetings during lockdown and a Public Meeting, Dunfermline Men's Shed came into being in September 2021.

Initially the Shed met in temporary accommodation before moving into more suitable premises provided by The Carnegie Dunfermline Trust and Fife Council at The Steadings, Pittencrieff Park, Dunfermline. During the last year, considerable work was done by Fife Council and Fife College to replace the roof of the workshops. While this work was proceeding, the members were still able to undertake a number of community projects in Pittencrieff Park and for other local organisations.

Now that the roof work has been completed, the workshops are being upgraded to allow more members to work on projects.

The facility is open to members at various times during the week and there is also a range of off-site social activities through the month. As at 30th September 2025, there were 44 full members enjoying the facilities and external activities.

DUNFERMLINE MEN'S SHED

TRUSTEES REPORT

For the Year Ended 30 September 2025

Financial Review

The Shed derived income from a combination of membership fees and the sale of refreshments as well as from a number of donations, which produced a surplus of £387.95 for the year (2024 a deficit of £437.02).

The Trustees are grateful to all the individuals and organisations who provided funds to the Shed during the year.

Plans for 2025/2026

The plan is to continue to expand our membership and to offer the members the opportunity to undertake and enjoy new activities.

A number of guest speakers made presentations to the members during the year. This will continue in 2025/26, with visits to other Sheds and other places of interest being planned.

We are currently in discussions with Fife Council/ Carnegie Trust over their desire for us to enter into a full repairing lease for the premises for a rolling period of 20 years. This will strengthen our position relating to applying for external grant aid, whilst committing us to the additional capital costs of a rolling programme of repairs, as well as additional revenue costs of buildings insurance, electricity bills and the lease itself.

There is a further major development at proposal stage for the year ahead, as we are being encouraged to contribute to the capital cost of a separately metered solar panel and storage battery scheme for our premises, to offset the ongoing costs of electricity consumption at the site.

These latter two proposals require careful thought, the taking of appropriate legal advice and the creation of a sustainable, phased development plan for the organisation. They represent a potentially major evolutionary step in the development of the Shed, if managed carefully to fruition.

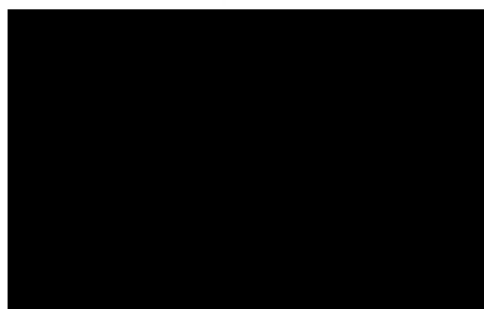
DUNFERMLINE MEN'S SHED
TRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2025

Reference and Administrative Information

Charity name and address **Dunfermline Men's Shed**
The Nest, 61 Dunnock Road,
Dunfermline, Fife, KY11 8QE

Scottish Charity Number **SC051302**

Charity Trustees



Bankers **Bank of Scotland, Business Banking**

Independent Examiner



Statement of Responsibilities of the Trustees

Charities Law requires the persons concerned in the management or control of every recognised body to prepare accounts for each financial year which gives a true and fair view of its state of affairs and of its results for that period.

The Constitution requires the Treasurer to prepare and keep the accounting records, to prepare annual accounts and submit them to the independent examiner and to file the accounts as required.

Conclusion

The Trustees wish to thank all members of Dunfermline Men's Shed who help in so many different ways in carrying out its aims and objectives.

BY ORDER OF THE TRUSTEES


Chairman



Dated 15th October 2025

DUNFERMLINE MEN'S SHED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF DUNFERMLINE MEN'S SHED

I report on the financial statements of Dunfermline Men's Shed for the period ended 30 September 2025, which are set out in pages 7 to 9.

Respective responsibilities of The Trustees and examiner

The Trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investments (Scotland) Act 2005 and the Charities Accounts (Scotland) regulations 2006. The charity's Trustees consider that the audit requirements of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement


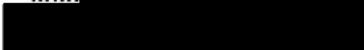
In connection with my examination, no matter has come to my attention:

- (a) Which gives me reasonable cause to believe that in any material respect the requirements:

- (i) To keep accounting records in accordance with section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- (ii) To Prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;

Have not been met or

To which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Dated.....14th October 2025

DUNFERMLINE MEN'S SHED

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2025

		2025	2024
<u>Receipt</u>	<u>Notes</u>	Total	Total
Donations	3	£3,389.00	£ 1,549.41
Membership Fees		£ 924.16	£ 823.74
Refreshments		£ 374.20	£ 584.26
Other income		£ 54.83	£ 94.10
Bank Interest		£ 92.60	£ 85.31
Bequest		£ 5,000.00	
TOTAL RECEIPTS		£9,834.79	£3,136.82
<u>Payments</u>			
Insurance		£ 855.89	£ 866.01
SMSA Membership		£ 50.00	£ -
Tool Purchases		£ 2,335.38	£ 705.00
Other Purchases		£ 1,487.15	£ 865.42
Telephone/WIFI		£ 74.12	£ 75.91
Donation		£	£ 100.00
Room Hire		£	£ 50.00
AGM Costs		£ 54.40	£ 187.00
Name Badges		£ 300.00	£ -
Container Hire		£ 196.00	£ 490.00
Van hire		£ 297.20	£ 234.50
Alice Guerard		£ 450.00	£ -
Dilapidations Survey		£ 3,346.70	£ -
TOTAL EXPENSES		£ 9,446.84	£ 3,573.84
 SURPLUS/(DEFICIT) FOR THE YEAR		 £ 387.95	 £ (437.02)

DUNFERMLINE MEN'S SHED

STATEMENT OF BALANCES

AS AT 30 SEPTEMBER 2025

	2025	2024
Opening Bank Balance	£11,311.71	£ 11,748.73
Surplus /(Deficit) for year	£ 387.95	£ (437.02)
Total	£11,699.66	£ 11,311.71

Financed By:

Current Account	£ 965.12	£ 1,219.77
Deposit Account	£10,727.91	£ 10,085.31
Petty Cash	£ 6.63	£ 6.63
Total	£11,699.66	£11,311.71

The financial statements were approved by the Trustees on 15th October 2025

Treasurer

Chair

DUNFERMLINE MEN'S SHED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

1. Accounting Convention

The accounts are prepared on a Receipts and Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

2. Trustee Remuneration, Benefits and Expenses

No Trustee received any remuneration or reimbursement of benefits. Purchases made on behalf of the Charity and Trustees expenses were reimbursed.

3. Donations:	2025	2024
Round Table	£ 500.00	
Dunfermline Whisky	£1,530.00	
Misc Personal Donations	£	£ 235.00
Tesco Duloch	£ 225.00	
Bay Travel	£1,134.00	£ 499.00
Friends of Pittencrieff Park	£	£ 120.36
Allister Charitable Trust	£	£ 300.00
Misc Donation - Just Giving	£	£ 245.05
Inner Wheel	£	£ 100.00
Luca's Kitchen	£	£ 50.00
Total Donations	£3,389.00	£1,549.41

4. Bequest

The late David Moulton Estate	£ 5,000.00
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