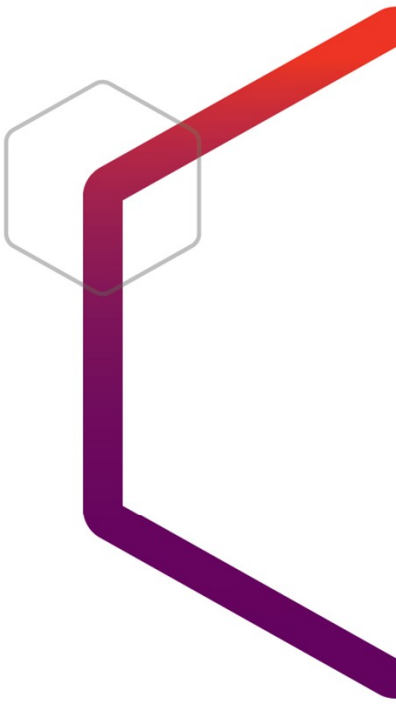
Docusign Envelope ID: DDEEC49F-58E2-85A3-80E0-02F4D50D9AE9

Society of the Helpers of the Holy Souls

Accounts

31 December 2025

Registered Charity number - 240876



tmf-group.com

Docusign Envelope ID: DDEEC49F-58E2-85A3-80E0-02F4D50D9AE9

SOCIETY OF THE HELPERS OF THE HOLY SOULS

CONTENTS

	Page
Trustees' report	1 - 4
Statement of Trustees' responsibilities	5
Independent auditor's report	6 - 8
Statement of financial activities	9
Statement of financial position	10
Statement of cash flows	11
Notes to the financial statements	12 - 20

Docusign Envelope ID: DDEEC49F-58E2-85A3-80E0-02F4D50D9AE9

SOCIETY OF THE HELPERS OF THE HOLY SOULS

LEGAL AND ADMINISTRATIVE INFORMATION

The Trustees present their financial statements and annual report for the year ended 31 December 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's trust deed dated 8 September 1949, the Charities Act 2011 and Accounting and the Charities Statement of Recommended Practice (effective 1 January 2019) - (Charities SORP (FRS 102)).

Reference Administration Details of the Charity, its Trustee and Advisors

Date of Deed	8 September 1949
Trustees	The Holy Rood Trustee Company Limited The Directors of the Company during the year were: Elizabeth Mary Kelly Karl Hart Margaret Ann Minards Frances McCarthy The statutory power of appointment of Trustees applies and a corporation or company may be appointed. Except as regards any corporation or company, any person who shall not profess the Roman Catholic religion shall be absolutely disqualified from acting or remaining trustee. Any Trustee who shall become incapacitated from acting or communicate in writing a wish to resign or shall be requested by two-thirds of the Trustees to resign shall thereupon cease to be a Trustee. The Holy Rood Trustee Company was appointed as a Trust Corporation on 24 January 2000. The appointment of new Trustees is considered by the existing Trustees to ensure that the board of Trustees has the appropriate skill sets to carry out its responsibilities. The induction process for new Trustees comprises an initial meeting at which the new Trustee is briefed on the grant making procedures, the investment strategy of the Charity and the responsibilities of the Trustees. New Trustees are provided with a copy of the Charity's most recent annual financial statements and other relevant documents.
Nature of the Trust	Registered Charity No 240876 (Charity Commission for England and Wales) Registered Charity No SC000084 (OSCR)
Charity registration	England and Wales
Registered office	81 St Mary's Road Liverpool L36 5SR
Accountant	TMF Global Services (UK) Ltd 13th Floor 1 Angel Court London EC2R 7HJ

Docusign Envelope ID: DDEEC49F-58E2-85A3-80E0-02F4D50D9AE9

SOCIETY OF THE HELPERS OF THE HOLY SOULS

LEGAL AND ADMINISTRATIVE INFORMATION

Auditor	FKCA Limited 260-270 Butterfield Business Park Great Marlings Luton Bedfordshire LU2 8DL
Bankers	The Royal Bank of Scotland plc 55 Bishopsgate London EC2N 3AS
Solicitors	Stone King Thirty Station Road Cambridge CB1 2RE
Investment advisors	Charles Stanley & Co 55 Bishopsgate London EC2N 3AS
Investment Powers	Unrestricted
Tax	Under existing law the trust is exempt from income tax, inheritance tax and capital gains tax.
Religious Houses	No account has been taken of the assets or liabilities of the individual houses by agreement with the Charity Commission.
Permitted Destination of Funds	The funds of the trust are to be used for: a) the support of the poor, sick and needy including maintenance and support of charitable institutions for the poor and needy whether at home or abroad, whether or not they are members of the Roman Catholic religion; b) maintenance and support of charitable institutions for persons engaged in or carrying out the work of the support and visitation of the poor, sick and needy; and c) generally for any such charitable purpose at the discretion of the Trustee conducive to the advancement or maintenance of the Roman Catholic religion whether in Great Britain or elsewhere.

Docusign Envelope ID: DDEEC49F-58E2-85A3-80E0-02F4D50D9AE9

SOCIETY OF THE HELPERS OF THE HOLY SOULS

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees present their annual report and financial statements for the year ended 31 December 2025.

Objectives and activities

One of the aims of the Charity is to provide support for the poor, sick and needy, whether at home or abroad regardless of whether they are members of the Roman Catholic Religion. The Charity has made a commitment in favour of human rights and provides help for displaced persons and support for economic, education and health development projects.

The activity of the Charity with regard to this aim has been diverse. In the UK these include working in local parishes (this includes working with the sick, local schools, homeless and elderly), with those who have severe and enduring mental illness, with survivors of torture, with refugees, chaplaincy work in schools and hospitals, education of children, working with adults with learning difficulties and those who suffer from AIDS.

The activities of the Charity also have an international aspect and include working with NGOs for example CAFOD, OXFAM and other justice and peace organisations. This work has necessitated international visits to third world countries. The Charity is involved with the education of women in third world countries and in the prevention of human trafficking of women and children. The Charity also supports the work of SIDI (International Solidarity for Development Investment) and CCDF (Catholic Committee against Hunger and for Development).

The Charity continues to maintain its institutions as well as supporting the ongoing care of the sick and elderly sisters. This constitutes a large part of the Charity's expenditure as the majority of the sisters of the congregation are elderly. The sisters do not receive any remuneration for the work they carry out for the Charity.

Activities

The trust supplies financial assistance to religious houses and this is expected to continue in the foreseeable future. At the end of each year the community/sister has to account for the money spent during the year and has to submit a budget for the coming year. These are sent to the Province Leadership Team. Each budget is considered then the overall budget of the Province, which is made up of all the budgets, is looked at and decisions made regarding amendments to the budgets and the grants to be made to each house. The Trustee approves the grants and then takes on the responsibility of their administration. The end of the year accounts and budgets for the coming year are also sent to the General Bursar in Paris who presents them to the General Leadership Team.

For important matters, such as the sale of one of the houses, authorisation is required by the board of Directors of The Holy Rood Trustee Company Ltd and signed by any three of the Directors. Any important decision is made only after a process of discernment is carried out involving the Sisters concerned and the Province Leadership Team and others who may be affected by the decision.

Strategic report

The description under the headings "Achievements and performance" and "Financial review" meet the company law requirements for the Trustees to present a strategic report.

Achievements and performance

Significant activities and achievements against objectives

The financial statements have been prepared in accordance with the accounting policies set out on pages 12 to 14 and comply with the Charity's Trust Deed and applicable law.

Expenditure from the income account during the year ended 31 December 2025 amounted to £1,171,141 (2024 £659,118) which deducted from the income of £744,962 gave a deficit of £426,179. The expenditure includes grants of £1,055,940 (2024 £510,228) as detailed in note 6 to the financial statements. The total funds held by the Charity as at 31 December 2025 was £22,519,131.

tmf-group.com

Docusign Envelope ID: DDEEC49F-58E2-85A3-80E0-02F4D50D9AE9

The Trustee confirms that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when setting their grant making policy for the year, in line with the Charity's aims and objectives.

The gains on revaluation and disposal of investment assets were £2,526,606. The total return for the Main Fund over the year was 11.99%. This compared to total returns on the FTSE 100, MSCI PIMFA Private Investor Balanced and FTSE All-Share indices of 25.82%, 12.33% and 24.02% respectively.

The requirements of section 13 of the Charities (Protection and Social Investment) Act 2016 requires that the Trustees of those charities that must have an audit by charity law are to provide a statement on specific areas of their fundraising in their Trustees' Annual Report. The charity is unincorporated and does not currently actively fundraise therefore the requirements do not apply.

The 2024 grant commitment of £170,000 to The Old Schoolhouse Community was paid in the 2025 year, and a further grant of £170,000 was approved in 2025, which will be paid in 2026.

The following conditions were placed on the grant:

1. The grant is given to the Old Schoolhouse Community Project in recognition of the reality that the mission and ethos of the Old Schoolhouse Community Project is closely aligned to that of the Helpers of the Holy Souls. The grant is offered, therefore, to maintain the work of the organisation, and allow it to develop in line with this mission. The fundamental principles being:

- To support all people to reach the goal of their creation
- To help in all manner of good
- To be providence of Providence
- To work with those who are forgotten
- To go to the utmost ends of the earth to help others

2. Reports outlining how the above principles are being met will be provided at least annually to the Provincial Leadership Team but they reserve the right to request reports more often.

During the year the Trustees made a grant commitment of £500,000 to the Novitiate House Kenya Project, which will be paid in 2026.

The Sisters have been closely working with Share Knowsley over the last few years. It supports refugees and asylum seekers in various ways. It runs English lessons and offers advocacy to help with asylum applications and housing problems. A drop-in service also allows for social interaction with the local community, as well as providing food and clothing cheaply. A grant of £200,000 was agreed in April 2023, to be paid over three years, £60,000 was paid in 2024 and £70,000 in 2025. A final payment of £70,000 will be paid in 2026.

Investment performance

The investments are managed by Charles Stanley & Co. In exercising discretion over its investment policies, the Trustee aims to maintain a balance, exposing the portfolio to no more than a moderate risk with a view to providing income for today without forgetting the long-term need to protect the real value of capital. Selecting appropriate investments, the investment manager is also mindful that investments should not give exposure to areas which are not in harmony with the Charity's ethical and religious ethos. For example a divestment from fossil fuels, tobacco and armaments.

Advice regarding the portfolio of freehold properties held for the Charity's use is obtained from individual surveyors appropriate to the locality of each property. Maintenance of the properties is a priority.

tmf-group.com

Docusign Envelope ID: DDEEC49F-58E2-85A3-80E0-02F4D50D9AE9

Financial review

Going concern

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

The Trustees have considered the financial health of the charity and with this in mind the Trustees believe that the charity at the date of signing, will continue as a going concern for the foreseeable future.

Reserves policy

It is the policy of the Charitable Trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charitable Trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The General Bursar in Paris has requested that each province of the Institute makes financial provision for the long-term care of the sisters. Following the annual review and in consideration of changing circumstances we have calculated that, for the British Province, £10 million will be required over the next 30 years to secure this provision. It is to be held in reserve and will be known as 'Stable Patrimony'.

Major risks

The Trustee confirms that the major risks to which the Charity is exposed, as identified by the Trustee, have been reviewed and systems have been established to mitigate those risks.

Plans for future periods

The Trustees are satisfied with their grant making priorities and it is their intention to continue on this basis to achieve the objectives of the Charity in the future. The investment policy is currently being reviewed with an intention to reflect a more ethical approach.

Structure, governance and management

The Charity is an unincorporated trust constituted under a trust deed dated 8 September 1949 and is a registered charity, number 240876.

Recruitment and appointment of trustees

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute in the event of a winding up.

Organisational structure

The management of the Charity is carried out by the Directors of the Trustee Company who also determine the overall strategy of the Charity.

The Charity has a close working relationship with the General Council in Paris which provides the Charity with advice and, when necessary, financial assistance to ensure that the Charity is able to continue to meet its charitable objectives.

tmf-group.com

Docusign Envelope ID: DDEEC49F-58E2-85A3-80E0-02F4D50D9AE9

Statement from the Group (Province) Secretary

Old Schoolhouse Community Project, St Johns Road, Huyton
(oscp.co.uk) Reg. Charity No. 1097390
(To support community groups and voluntary sector organizations through provision of high quality, low cost and flexible meeting space)

The Sisters have been associated with this project since its inception. In the last few years financial support has been given in the form of a grant, and it was agreed to continue this support over the coming twelve months. The local Sisters continue to contribute as volunteers and trustees.

In support of refugee/asylum seekers

In the cities where we are present, Sisters are actively in support of individuals and families who are seeking refuge in the UK. This involves regular visits to individuals, being involved at drop-in centres, provision of transport to and from appointments, assistance with documentation and writing to official agencies, facilitating a support group for volunteers who accompany/teach English to immigrants and refugees, and offering financial assistance in some circumstances.

The Sisters also continue to support SHARE Knowsley (Charity No. 1179562 www.shareknowsley.org.uk) by way of a grant. This group support refugees/asylum seekers through English lessons, advocacy in asylum applications and housing issues, helping with furniture, and a drop in service.

Hospitality
The Sisters maintain both a small house and a static caravan *(adapted for those with a disability)* providing places of respite, retreat, holidays or spaces for some people in crisis situations.

Visits to Nursing Homes and housebound
The Sisters continue to make visits to local Nursing Homes in their area. They also regularly visit our own elderly Sisters who are in residential care. Visits to the elderly housebound are also made on a regular basis by the Sisters.

Retreats and Spiritual Direction
One of the Sisters offers retreats and spirituality courses to groups in both the UK and abroad. A number of Sisters offer individual spiritual direction in the UK.

Help to the bereaved
Some Sisters are closely involved with the bereaved through Bereavement Groups in their local Church, and one Sister regularly conducts funerals.

Networking with other agencies
The Sisters are involved in their local areas through contact with other agencies – i.e Beginning Experience *(support for those separated, widowed and divorced);* CAFOD *(Catholic Agency for Overseas Development),* and Committee member/Volunteer for Dunbar Churches Together Foodbank.

Other
The Sisters continue to support the Kenya establishment, and development, of a new house of formation. This support is offered in the form of a grant toward the cost of the new building. The Charity has agreed to offer a further £500,000 to this endeavour which will be paid in 2026.

tmf-group.com

Docusign Envelope ID: DDEEC49F-58E2-85A3-80E0-02F4D50D9AE9

SOCIETY OF THE HELPERS OF THE HOLY SOULS

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2025

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charitable Trust and of the incoming resources and application of resources of the Charitable Trust for that year.

In preparing these financial statements, the Trustees are required to:
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charitable Trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as each Trustee is aware:

- there is no relevant information of which the charity's auditors are unaware; and

- each Trustee has taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The Trustees' report was approved by the Board of Trustees.

Approved by the Trustee on

Date: 16 September 2026 | 3:24:51 PM BST

and signed on its behalf by Karl Hart as a Director of The Holy Rood Trustee Company Limited:

Signed by:
Karl Hart
E586CDC273764A2...

Trustee

tmf-group.com

Docusign Envelope ID: DDEEC49F-58E2-85A3-80E0-02F4D50D9AE9

SOCIETY OF THE HELPERS OF THE HOLY SOULS

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF SOCIETY OF THE HELPERS OF THE HOLY SOULS

Opinion

We have audited the financial statements of the Society of the Helpers of the Holy Souls (the 'charity') for the year ended 31 December 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2025 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

tmf-group.com

Docusign Envelope ID: DDEEC49F-58E2-85A3-80E0-02F4D50D9AE9

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Charitable Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under Section 144 of the Charities Act 2011 and report in accordance with Section154 of that act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission, or misrepresentation.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud was as follows:

- Enquiry of management and those charged with governance around actual and potential litigation and claims.
- Enquiry of entity staff and the board of directors to identify any instances of non-compliance with laws and regulations; and
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to involve the following areas:

- Fraud through the recognition of investment income,
- Fraud through the override of controls by management,
- Fraud through related parties and disclosure of related party transactions
- Fraud through the valuation and existence of investments, and
- Fraud through charitable expenditure.

To address the risk of fraud in relation to income recognition, we:

- Performed detailed substantive testing to address completeness and accuracy of income.
- Assessed the appropriateness and application of the accounting policy concerning income recognition.

SOCIETY OF THE HELPERS OF THE HOLY SOULS

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF SOCIETY OF THE HELPERS OF THE HOLY SOULS

To address the risk of fraud in relation to management override, we:
- Performed analytical procedures to identify any unusual or unexpected relationship,
- Examined journal entries to identify unusual transactions, and
- Investigated the rationale behind significant or unusual transactions.

To address the risk of fraud in relation to related parties, we:
- Obtained and reviewed all disclosed links to the charity by all relevant individuals,
- Conducted searches of external sources to ensure that there were no undisclosed related parties and
- Reviewed all disclosures with reference to the SORP and Charities Act 2011.

To address the risk of fraud in relation to the valuation and existence of investments, we:
- Obtained and reviewed the valuation reports provided by the investment manager.
- Reperformed the valuation based on publicly available listing data, and
- Reviewed all disclosures with reference to the SORP and Charities Act 2011.

To address the risk of fraud in relation to expenditure, we:
- Performed detailed substantive testing on grant and general expenditure to ensure that this had been processed in line with the charity objectives and applicable SORP sections, and
- Reviewed all disclosures with reference to the SORP and Charities Act 2011.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (accounts and reports) regulations 2008. Our audit work has been undertaken so that we might state to the charity's Trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

FKCA Limited

For and on behalf of FKCA Limited, Statutory Auditor
Chartered Accountants
260-270 Butterfield Business Park
Great Marlings
Luton
Bedfordshire
LU2 8DL
Date: 28 September 2026

FKCA Limited is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Docusign Envelope ID: DDEEC49F-58E2-85A3-80E0-02F4D50D9AE9

SOCIETY OF THE HELPERS OF THE HOLY SOULS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Investments	**2**	744,962	704,084
Total income		744,962	704,084
Raising funds	**3**	67,440	66,481
Charitable activities	**4**	1,077,178	568,373
Governance	**5**	26,523	24,264
Total charitable expenditure		1,171,141	659,118
Net gains/(losses) on investments		2,526,606	(158,512)
Net income/(expenditure) and movement in funds		2,100,427	(113,546)
Reconciliation of funds:			
Fund balances at 1 January 2025		20,418,704	20,532,250
Fund balances at 31 December 2025		22,519,131	20,418,704

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

tmf-group.com

Docusign Envelope ID: DDEEC49F-58E2-85A3-80E0-02F4D50D9AE9

SOCIETY OF THE HELPERS OF THE HOLY SOULS

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2025

	Notes	£	2025 £	£	2024 £
Fixed assets					
Property, plant and equipment	**9**		1,911,542		2,500,785
Investments	**10**		20,351,723		17,480,087
			22,263,265		19,980,872
Current assets					
Trade and other receivables	**11**	-		438,900	
Cash at bank and in hand	**12**	1,111,488		439,118	
		1,111,488		878,018	
Current liabilities	**13**	(855,622)		(370,186)	
Net current assets			255,866		507,832
Total assets less current liabilities			22,519,131		20,488,704
Non-current liabilities	**14**		-		(70,000)
Total assets less total liabilities			22,519,131		20,418,704
Net assets			22,519,131		20,418,704
The funds of the Charitable Trust					
Unrestricted funds			22,519,131		20,418,704
			22,519,131		20,418,704

The Trustees' report was approved by the Board of Trustees.

Approved by the Trustee on

Date: 16 September 2026 | 3:24:51 PM BST

and signed on its behalf by Karl Hart as a Director of The Holy Rood Trustee Company Limited:

Signed by:
Karl Hart
E586CDC273764A2...
Trustee

tmf-group.com

Docusign Envelope ID: DDEEC49F-58E2-85A3-80E0-02F4D50D9AE9

SOCIETY OF THE HELPERS OF THE HOLY SOULS

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	£	2025 £	£	2024 £
Cash flows from operating activities					
Cash absorbed by operations	**19**		(308,388)		(1,335,167)
Investing activities					
Investment income received		744,962		704,084	
Proceeds from Sale of Property		1,134,964		373,159	
Purchase of property, plant and equipment		-		(47,122)	
Proceeds from disposal of investments		3,181,831		3,446,633	
Purchase of investments		(4,080,999)		(2,892,869)	
Net cash generated from investing activities			980,758		1,583,885
Net increase in cash and cash equivalents			672,370		248,718
Cash and cash equivalents at beginning of year			439,118		190,400
Cash and cash equivalents at end of year	**12**		1,111,488		439,118
Relating to:					
Cash at bank			1,065,238		388,930
Cash held within the investment portfolio			46,250		50,188
			1,111,488		439,118

tmf-group.com

Docusign Envelope ID: DDEEC49F-58E2-85A3-80E0-02F4D50D9AE9

SOCIETY OF THE HELPERS OF THE HOLY SOULS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

The principal accounting policies adopted judgements and key sources of estimation uncertainty in the preparation of the financial statements are set out below:

1.1 Basis of preparation

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charitable Trust. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charitable Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

The expendable endowment represents funds originally settled into the Charity and the Trustee is permitted to apply the endowment as though it were income. As permitted by the Trust Deed, any surplus or deficit arising on the income account for a year shall be transferred to or met by the Expendable Endowment account as there is no specific requirement for an income reserve to be held.

1.4 Income

Income is recognised when the Charitable Trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charitable Trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charitable Trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Interest on funds held is included upon notification of the interest paid or payable. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. Credit is taken in the accounts for income tax deducted from investment income which has or will be reclaimed from the H M Revenue & Customs up to 31 December 2025.

tmf-group.com

Docusign Envelope ID: DDEEC49F-58E2-85A3-80E0-02F4D50D9AE9

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

The cost of generating funds comprises the investment management charges.

The expenditure on charitable activities comprises grants made in the year, governance costs and support costs as shown in note 4.

Governance and support costs have been allocated between charitable activities and governance based on the activity to which they relate. The allocation is analysed in note 6.

Governance costs comprise all costs involving the public accountability of the Charity and its compliance with regulation and good practice. These costs include costs related to the audit of the Charity and accountancy charges.

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

No provision has been made this year for depreciation of freehold properties. The Trustees are of the opinion that the recoverable amount of the freehold properties is in excess of the carrying value of that class of assets. This has been clearly demonstrated by the profits on disposal of properties in recent years. An annual impairment review is performed by the Trustees to ensure no change to this opinion has occurred.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Static Caravans

Depreciation is charged on static caravans held for the use of the Charity, which are written off on a straight-line basis over their estimated useful economic lives, which is at a rate of 10-15 years.

1.7 Non-current investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

Docusign Envelope ID: DDEEC49F-58E2-85A3-80E0-02F4D50D9AE9

1 Accounting policies **(Continued)**

1.8 Impairment of non-current assets

At each reporting end date, the Charitable Trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The Charitable Trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charitable Trust's balance sheet when the Charitable Trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charitable Trust's contractual obligations expire or are discharged or cancelled.

1.11 Foreign exchange

Transactions denominated in foreign currencies are recorded at the rate of exchange ruling at the date of the transactions. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at year- end rates and translation differences are taken to the Statement of Financial Activities.

tmf-group.com

Docusign Envelope ID: DDEEC49F-58E2-85A3-80E0-02F4D50D9AE9

2 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from listed investments	755,713	710,827
Bank Interest	12,421	6,759
Non recoverable and overseas tax	(23,172)	(13,502)
	744,962	704,084

3 Raising Funds

	2025 £	2024 £
Investment managers fees	67,440	66,481
	67,440	66,481

4 Expenditure on charitable activities

	2025 £	2024 £
Property expenditure	-	36,161
Depreciation of tangible assets	8,416	7,037
Bank charges and sundry	1,435	1,194
Insurance	11,387	13,753
	21,238	58,145
Grant funding of activities (see note 6)	1,055,940	510,228
	1,077,178	568,373

5 Governance costs

	2025 £	2024 £
Accountants	19,341	17,676
Auditors remuneration	7,182	6,588
	26,523	24,264

tmf-group.com

Docusign Envelope ID: DDEEC49F-58E2-85A3-80E0-02F4D50D9AE9

6 Grants

Annual grants used for the maintenance and support of religious houses and to fund the Old Schoolhouse Community Project's operations

	2025 £	2024 £
13 North Gyle Park, Edinburgh	32,831	24,400
Springhill Care Home	18,000	-
Flat 20, Southworth House, Larmenier Retirement Village	-	18,000
13 Lincoln Avenue, Glasgow	6,000	6,500
81 St Mary's Road, Liverpool	11,800	12,400
10/4 Mount Alvernia, Edinburgh	10,800	10,800
183 Dorchester Avenue, Glasgow	12,000	12,000
168 Tarbock Road, Liverpool	28,000	26,200
14 Craigend Park, Edinburgh	18,500	18,928
Province a/c	195,000	211,000
25 Campdale Road	79	-
Sudan 200	20,000	-
Sister Maryrose Fitzsimmons	32,930	-
Generalate - Novitiate House, Kenya	500,000	-
The Old Schoolhouse Community Project	170,000	170,000
Total grants payable recognised during the year	1,055,940	510,228

7 Related party transactions

Karl Hart is an employee and Elizabeth Mary Kelly is a Trustee of The Old Schoolhouse Community Project. Grants were paid of £150,000 for the year to 31 December 2024, £170,000 for the year to 31 December 2025 and a further grant of £170,000 has been agreed for the year to 31 December 2026.

8 Trustees

The Trustees received no remuneration in respect of the financial year ended 31 December 2025 (2024 £Nil). In the year none of the Directors of the Trustee Company were reimbursed expenses (2024 £Nil).

tmf-group.com

SOCIETY OF THE HELPERS OF THE HOLY SOULS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

9 Property, plant and equipment

	Freehold land and buildings	Static caravans	Total
	£	£	£
Cost			
At 1 January 2025	2,442,920	105,562	2,548,482
Disposals	(580,827)	-	(580,827)
At 31 December 2025	1,862,093	105,562	1,967,655
Depreciation and impairment			
At 1 January 2025	-	47,697	47,697
Depreciation charged in the year	-	8,416	8,416
At 31 December 2025	-	56,113	56,113
Carrying amount			
At 31 December 2025	1,862,093	49,449	1,911,542
At 31 December 2024	2,442,920	57,865	2,500,785

No properties were purchased in the year 2025. (No properties were purchased in the year 2024). There were three properties disposed of in the year 2025. (No properties were disposed of in the year 2024).

10 Investments

	2025 Total	2024 Total
	£	£
Market Value at 31 December 2024	17,480,087	18,430,672
Disposal Proceeds	(3,181,831)	(3,446,633)
Add: Acquisitions at cost	4,080,999	2,892,870
Investment gains/(losses)	1,972,468	(396,822)
Market value at 31 December 2025	20,351,723	17,480,087
Historical cost at 31 December 2025	17,579,749	16,073,214

The following investments comprise more than 5% of the value of the investment portfolio:

Name	Holding	Market Value
Natwest Group PLC	172,500	1,124,355

tmf-group.com

Docusign Envelope ID: DDEEC49F-58E2-85A3-80E0-02F4D50D9AE9

11 Debtor

	2025 £	2024 £
Cash due from stockbrokers	-	438,900

12 Cash

The cash at bank is made up as follows:	2025 £	2024 £
Current account	1,037,099	313,412
Interest account	28,139	17,922
Brokers income account	22,322	57,596
Brokers capital account	23,928	50,188
	1,111,488	439,118

13 Current liabilities

	2025 £	2024 £
Audit Fee	7,182	6,588
Accountancy Fee	19,340	34,498
Company Creditor	100	100
Other creditors	89,000	89,000
Grants		
The Old Schoolhouse Community Project	170,000	170,000
Novitiate House, Kenya	500,000	-
Share Knowsley	70,000	70,000
	855,622	370,186

14 Non-current liabilities

	Notes	2025 £	2024 £
Share Knowsley		-	70,000
		-	70,000

tmf-group.com

SOCIETY OF THE HELPERS OF THE HOLY SOULS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

15 Commitments

Grants of £50,000 and over Charity Name	Commitments brought forward £	Grants Awarded in the Period £	Grants Paid in the Period £	Commitments carried forward £
The Old Schoolhouse Community Project	170,000	170,000	(170,000)	170,000
Novitate House, Kenya	-	500,000	-	500,000
Share Knowsley	140,000	-	(70,000)	70,000
Province account	-	195,000	(195,000)	-
Grants over £50,000	310,000	670,000	(240,000)	740,000
All other grants	-	385,940	(385,940)	-
Total Grants	310,000	1,055,940	(625,940)	740,000

16 Volunteers

Other than the Directors of the Trustee Company, the Charity received no contribution from volunteers.

17 Capital Commitments

There are no capital commitments for the year ended 31 December 2025 (2024: nil).

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2025 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 December 2025 £
General funds	20,418,704	744,962	(1,171,141)	2,526,606	22,519,131

Previous year:	At 1 January 2024 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 December 2024 £
General funds	20,532,250	704,084	(659,118)	(158,512)	20,418,704

tmf-group.com

Docusign Envelope ID: DDEEC49F-58E2-85A3-80E0-02F4D50D9AE9

19	Cash absorbed by operations	2025 £	2024 £
	Surplus/(deficit) for the year	2,100,427	(113,546)
	Adjustments for:		
	Investment income recognised in statement of financial activities	(744,962)	(704,084)
	Gain on disposal of property, plany and equipment	(554,138)	(238,310)
	(Gain)/loss on disposal of investments	(1,972,468)	396,822
	Depreciation and impairment of property, plant and equipment	8,416	7,037
	Movements in working capital:		
	Decrease/(increase) in trade and other receivables	438,900	(438,900)
	Increase/(decrease) in trade and other payables	415,437	(244,186)
	Cash absorbed by operations	(308,388)	(1,335,167)