

Charity Number: SC020772

ZAREPHATH TRUST
FINANCIAL STATEMENTS
FOR THE YEAR TO 31 March 2025

ZAREPHATH TRUST
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 March 2025

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ZAREPHATH TRUST
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 March 2025

INFORMATION

Trustees	Dugald MacPherson Morag M C MacPherson Kenneth R Stewart Rachel S Stewart
Executive trustee & Treasurer	Dugald MacPherson
Independent Examiner	Rhona Wilson BA, FCCA MacKenzie Kerr Limited Chartered Accountants Redwood, 19 Culduthel Road Inverness IV2 4AA
Bankers	Bank of Scotland Upper Kirkgate Aberdeen
Aims and Objectives	The advancement of the Christian faith and the relief of poverty throughout the world

ZAREPHATH TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 March 2025

The Trustees present their report and accounts for the year ended 31 March 2025.

Constitution and Organisational Structure

The organisation was constituted by a Deed of Trust on 4 November 1992 and recorded as a charity from that date.

The trustees are appointed by invitation and with a view to bringing the requisite skills and a variety of representative interests. An executive treasurer has been appointed to conduct and manage the Trust's financial and general business affairs.

Objectives and Activities

The principal objectives and activities of the Trust are to provide financial support to religious or charitable organisation set up for the advancement of the Christian faith and/or the relief of poverty and to provide financial support to families and individuals working for such organisations.

In furtherance of the Trust's objectives the trustees were able to give grants to individuals and other organisations during the year totalling £3,250 (2024 - £1,650).

Financial Information

There was a deficit for the year of £299 (2024: Surplus £182) and a reserve of funds of £26 (2024: £325) which the Trustees consider to be adequate for the purposes of the Trust. Details are given in the accounts and notes.

Reserves policy

The Trust carries financial reserves of a level that is considered suitable and necessary for the future work of the Trust.

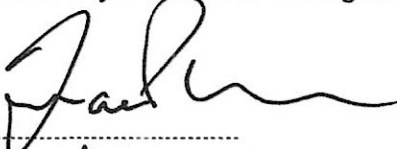
Review of risk

The Trustees have reviewed the risks associated with the operation of the Trust. Since it has no employees, any risk is largely associated with fraud and error. The trustees are of the opinion that the Trust has adequate systems in place to minimise any risk in these areas.

Taxation

The Trust is recognised as a charity by the Inland Revenue. There is therefore no liability to taxation on any of its income.

Approved by the Trustees and signed on their behalf:



29 August 2025

ZAREPHATH TRUST
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 March 2025

Independent Examiners' Report to the Trustees on the Financial Statements

I report on the accounts of the charity for the year ended 31 March 2025 which are set out on pages 4 and 5.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44 (1) (c) of the Act and to state whether particular matters have come to my attention.

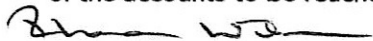
Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Rhona Wilson BA, FCCA
MacKenzie Kerr Limited
Chartered Accountants
Redwood, 19 Culduthel Road
Inverness IV2 4AA

2 September 2025

**ZAREPHATH TRUST
YEAR TO 31 MARCH 2025**

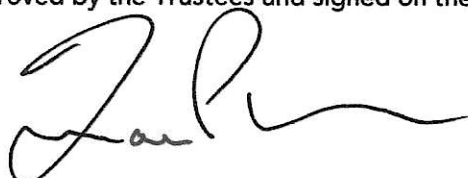
RECEIPTS and PAYMENTS ACCOUNT

		2025	2024
	£	£	£
Income			
Donations received		2,900	1,368
Inland Revenue refunds		341	782
		<u>3,241</u>	<u>2,150</u>
Expenditure			
Gifts to individuals	2,100		1,100
Gifts to Missions	1,200		550
Independent Examiner's fees	240		318
		<u>3,540</u>	<u>1,968</u>
(Deficit)/Surplus for year		(299)	182
Bank balance at 1 April 2024		325	143
Bank balance at 31 March 2025		<u><u>26</u></u>	<u><u>325</u></u>

**STATEMENT OF BALANCES
AT 31 MARCH 2025**

	2025	2024
	£	£
Cash in Bank	<u><u>26</u></u>	<u><u>325</u></u>

Approved by the Trustees and signed on their behalf


 29 August 2025

ZAREPHATH TRUST
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 March 2025

NOTES TO THE ACCOUNTS

1. Accounting Policies

1.1 Basis of Preparation and assessment of going concern

These Financial Statements have been prepared on the cash basis and include the results of the Trust's activities which are described in the Trustee's Report and all of which are continuing.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

1.2 Income

All income has been accounted for when received by the Trust. It is shown gross, with any associated costs included within the expenditure.

1.3 Reserves

The Trust has a General Reserve for making grants at the Trustees' discretion.

1.4 Irrecoverable VAT

Irrecoverable Value Added Tax is charged against the expenditure heading for which it was incurred.

2 Trustees Remuneration

No remuneration or expenses were paid to any Trustee during the year (2024 £Nil).