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Sidlaw Parish Church of Scotland

Trustees' Annual Report and Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2025

Congregation No: 281719

Scottish Charity No: SC001085

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Sidlaw Parish Church
Reference and Administrative Information
Year ended 31 December 2025

Trustees

The following Kirk Session members served during the year up to the date of signing the accounts:

Andrew Barr[1]	Eva Bell	Kenny Bell
Douglas Brown	Bruce Buchan	Sandra Buchan
Gloria Burns	Jean Cochrane	Neil Dewar
Joan Fenton	David Hastie	Morag Hastie
Donna Hays[2]	Graham Leese[3]	Kenneth McAra
Mairi McAra	Margaret McVean	Robert McVean
Elizabeth Millar	William Munro	Alexandra Murray
William Nicol	Fiona Russell	Irene Spalding
Graham Taylor[4]	Robert Wallace	

1. Until 28 October 2025
2. Until 31 October 2025
3. Until 29 July 2025
4. From 1 November 2025

Principal Office-bearers

Minister	Rev Donna Hays	(until 31 October 2025)
Interim Moderator	Rev Graham Taylor	(from 1 November 2025)
Session Clerk	Kenneth McAra	
Church Treasurer	Gillian Pritchard	

Contact Address

151 Coupar Angus Road
Muirhead
Dundee
DD2 5QN

Charity No SC001085

Congregation No 281719

Independent Examiner

David Morrison CA CTA
EQ Accountants Limited
14 City Quay
Dundee
DD1 3JA

Bankers

Bank of Scotland	Virgin Money
Murraygate	7/8 High Street
Dundee	Dundee
DD1 2EA	DD1 1SS

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Sidlaw Parish Church
Trustees' Report
Year ended 31 December 2025

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2025. The financial statements have been prepared in accordance with the accounting policies set out on page 10 of the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland effective from 1 January 2019.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

On the first Sunday of the month services are held at Auchterhouse and St.Marnock's (Fowlis). One service is held at either Auchterhouse or Muirhead on the last Sunday of the month. Services are held at both Auchterhouse and Muirhead on the other Sundays in the month. One of the services is livestreamed on Zoom each week. There are additional services at Christmas and Easter. Holy Communion is celebrated three times a year as well as on Maundy Thursday, Easter Sunday and Christmas Day.

Outreach opportunities include Soup Lunches and the Friendship Group which typically all meet once amonth. Children's ministry includes Messy Church, Holiday Club and links with local primary schools. There is also a Guild, craft group and a walk & talk group.

Achievements and Performance

Achievements and performance during the year include:

- Weekly services are conducted both in church and on Zoom – joint hybrid services have become the norm and are well attended.
- The successful Plant Sale and coffee morning in May.
- 110 shoeboxes were filled in support of the Blythswood Appeal by members of the churches and community.
- Christmas gifts for needy children in Angus were donated at the annual Gift Service.
- Retiring offerings at Christmas were donated to Shelter.
- The church magazine continues to be issued three times a year to church members.
- Links continue with Dundee Congregational Church.
- Communication with members is being maintained by email for those who are online and by post/hand delivery for those who are not. The church Facebook page is used to communicate with the wider parish community.
- The big Quiz Night in November raised £604 for Tearfund.
- Donna's last service was at Muirhead Church on 26 October at which she was thanked for her years of service, and presented with an engraved vase and given a generous donation from the congregation. The service was followed by a buffet lunch reception at the church.
- The churches were decorated with knitted poppies for Remembrance and there was also a display in Muirhead Church.
- The Craft and Walk & Talk groups and The Guild meet regularly at Auchterhouse Church.
- Messy Church meets once a month at Muirhead Church and is well-attended by families from the parish and wider Carse grouping.

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Sidlaw Parish Church
Trustees' Report (cont)
Year ended 31 December 2025

Retirement and vacancy

Reverend Donna Hays retired on 31 October 2025 after 21 years' service as minister. The charge is now vacant and Presbytery has granted permission to call a new minister. In the meantime, an interim moderator and locum minister have been appointed to the charge.

Financial Review

The principal source of church income is donations as set out in Note 1 to the accounts. A £5,000 legacy was received during the year (2024 - £1,000). Fundraising activities during the year raised £1,019 at the Plant Sale & Coffee Morning and £204 from Christmas stockings. The estimated tax to be reclaimed on gift aid donations given during 2025 is £14,580 (2024 - £11,306).

£20,248 was reclaimed from the Consolidated Fabric Fund – Revenue (2024 - £44,014). This money was used for manse and churches' insurance (£6,195); new shower doors & shower leak repair (£1,307), an electrical installation and condition report (EICR) and associated work at the manse (£2,607); acoustic panels at Muirhead Church (£3,239); repointing the bell tower at Auchterhouse Church (£6,900).

Reserves Policy

It is the Trustees' policy to hold reserves of approximately three months' expenditure in the bank account. At the year end the Church held unrestricted cash totalling £73,505 (2024 - £215,518) of which £31,221 (2024 - £31,089) was in the bank accounts and the balance deposited with the Church of Scotland Investors Trust (CoSIT).

The church also held £787,766 (2024 - £603,693) of unrestricted Fixed Assets as detailed in Notes 9 and 10, as well as £162,373 (2024 - £155,998) of restricted funds and £30,836 (2024 - £28,805) of endowment funds which have been provided for the purposes specified in Note 16.

Statement on Risk Management

The union of churches in 2024 to create Sidlaw Parish Church of Scotland, the disposal of some church buildings and purchase of a modern manse over recent years have been key to withstanding the risks associated with fewer members, declining income and the ongoing maintenance of old church buildings. These actions are also important in making the vacant charge attractive to an incoming minister. The process of calling a new minister is underwav.

Reserves have also been reviewed to ensure that funds are invested to achieve the best returns rather than being held on deposit. The letting of church premises to private and community groups has been reviewed to ensure that the hire charges reflect both market rates and church costs.

Structure, Governance and Management

The congregation is a registered charity and is administered in accordance with the terms of the Unitary Constitution and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland. Sidlaw is part of the Carse group of churches.

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery. The Kirk Session, moderated by the Minister, meets at least six times a year. There are also Fabric/Property, Fundraising and Finance Workgroups.

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Sidlaw Parish Church
Trustees' Report (cont)
Year ended 31 December 2025

Union

On 1 February 2024, a restructuring took place via a basis of Union between the following congregations (all unincorporated Scottish charities):

Names of combining charities	Scottish Charity Number
Lundie and Muirhead Parish Church of Scotland	SC001085
Auchterhouse Parish Church of Scotland	SC016717
Fowlis and Liff Parish Church of Scotland	SC002792

Trustees' Responsibilities in Relation to the Financial Statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing the financial statements, the trustees are required

- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and Statements of Recommended Practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf by

DocuSigned by:
Ken McAra
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Kenneth McAra, Session Clerk
26 May 2026

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Sidlaw Parish Church
Independent Examiner's Report
to the Trustees of Sidlaw Parish Church
Year ended 31 December 2025

I report on the accounts of the charity for the year ended 31 December 2025 which are set out on pages 8 to 21.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
   - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
   - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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Sidlaw Parish Church
Independent Examiner's Report
to the Trustees of Sidlaw Parish Church (continued)
Year ended 31 December 2025

This report is made solely to the charity's Trustees, as a body, in accordance with regulation 11 of the Charities Accounts (Scotland) Regulations 2006. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

DocuSigned by:
David Morrison
FC654EBDBE23466...

David Morrison CA CTA
EQ Accountants Limited
14 City Quay
Dundee
DD1 3JA

Date: 22-06-2026 | 22:18 BST

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Sidlaw Parish Church of Scotland
Statement of Financial Activities (incorporating an income and expenditure account)
Year ended 31 December 2025

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Endowment Funds 2025 £	Combined Total 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Combined Total 2024 £
Income and endowments from:									
Donations and legacies	1	83,372	-	-	83,372	83,208	50	-	83,258
Charitable activities	2	2,557	-	-	2,557	3,265	-	-	3,265
Other trading activities	3	1,055	-	-	1,055	381	-	-	381
Investments	4	15,972	51	113	16,136	8,179	-	82	8,261
Other	5	20,248	-	-	20,248	44,014	-	-	44,014
Total income		123,204	51	113	123,368	139,047	50	82	139,179
Expenditure on:	6								
Raising funds		87	-	-	87	183	-	-	183
Charitable activities		112,061	43	113	112,217	93,993	50	82	94,125
Other		-	-	-	-	-	-	-	-
Total expenditure		112,148	43	113	112,304	94,176	50	82	94,308
Net income/(expenditure) before gains and losses on investments		11,056	8	-	11,064	44,871	-	-	44,871
Net gains/(losses) on investments	10	8,230	6,367	2,031	16,628	7,652	6,615	2,235	16,502
Net income/(expenditure)		19,286	6,375	2,031	27,692	52,523	6,615	2,235	61,373
Transfers between Funds	16	-	-	-	-	-	-	-	-
Net movement in funds		19,286	6,375	2,031	27,692	52,523	6,615	2,235	61,373
Reconciliation of funds:	16								
Total funds brought forward		787,594	155,998	28,805	972,397	735,071	149,383	26,570	911,024
Total funds carried forward		**806,880**	**162,373**	**30,836**	**1,000,089**	**787,594**	**155,998**	**28,805**	**972,397**

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Sidlaw Parish Church of Scotland
Balance Sheet
As at 31 December 2025

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Endowment Funds 2025 £	Combined Total 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Combined Total 2024 £
Fixed Assets:									
Tangible assets	**9**	538,945	-	-	538,945	541,928	-	-	541,928
Investments	**10**	248,821	97,725	27,953	374,499	88,765	91,358	25,922	206,045
Total Fixed Assets		787,766	97,725	27,953	913,444	630,693	91,358	25,922	747,973
Current Assets									
Debtors	**11**	14,580	-	-	14,580	11,306	-	-	11,306
Cash at bank and in hand		5,974	64,648	2,883	73,505	147,995	64,640	2,883	215,518
Total Current Assets		20,554	64,648	2,883	88,085	159,301	64,640	2,883	226,824
Liabilities									
Creditors falling due within one year	**12**	(1,440)	-	-	(1,440)	(2,400)	-	-	(2,400)
Net Current Assets		19,114	64,648	2,883	86,645	156,901	64,640	2,883	224,424
Net Assets		806,880	162,373	30,836	1,000,089	787,594	155,998	28,805	972,397
The funds of the charity:									
Endowment funds	**16**	-	-	30,836	30,836	-	-	28,805	28,805
Restricted income funds		-	162,373	-	162,373	-	155,998	-	155,998
Unrestricted income funds		806,880	-	-	806,880	787,594	-	-	787,594
Total charity funds	**16**	806,880	162,373	30,836	1,000,089	787,594	155,998	28,805	972,397

The above are combined figures, for both the current and comparative period, which show the aggregated results of the united congregations.
The notes on pages 9 to 22 form part of these financial statements.
The accounts were approved by the Trustees on 26 May 2026 and signed on their behalf by:

DocuSigned by:
Ken McAra
CFF4400988CF439...
Kenneth McAra, Session Clerk

Signed by:
Gillian Pritchard
243FBAAD909D485...
Gillian Pritchard, Treasurer

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Sidlaw Parish Church of Scotland
Accounting Policies
Year ended 31 December 2025

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) effective from 1 January 2019 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities accounts (Scotland) Regulations 2006 (as amended).

The charity constitutes a public benefit entity as defined by FRS 102.

Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The Trustees consider that there are no material uncertainties about the ability of the charity to continue for the foreseeable future, and therefore has adopted the going concern basis in preparing these financial statements.

Fund accounting

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income therefrom is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

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Recognition of income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time of congregation members is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

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Recognition and allocation of expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure.

Fixed Assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including two Churches and a Session House, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as expenditure in the Statement of Financial Activities in the period in which the liability arises. One Church including Halls and the Manse, are vested in the name of the Charity. The properties are carried at deemed cost, other than the church building which is a listed heritage property and has not been brought into the accounts due to the difficulty in obtaining a valuation on a continuing use basis. The properties are not depreciated as the residual value is considered to be in excess of the carrying value.

All tangible fixed assets costing in excess of £1,000 having a value to the charity greater than one year, other than those acquired for specific purposes, are capitalised. Depreciation is provided on a straight-line basis to write off the cost or initial value, less residual value, of tangible fixed assets over their estimated useful lives:

Property upgrades	10 years
Office equipment	4 years

Certain assets are considered by the trustees to be part of the heritage of the charity and are not depreciated since their value is believed to have appreciated significantly since initial acquisition.

Investments

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

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Taxation

Sidlaw Parish Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and expenditure therefore include irrecoverable input VAT.

Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at Bank of Scotland, Virgin Money and with the Church of Scotland Investors Trust.

Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any discounts due.

Creditors

Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

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Sidlaw Parish Church of Scotland
Notes to the financial statements
Year ended 31 December 2025

	Unre-stricted Funds 2025 £	Re-stricted Funds 2025 £	Endow-ment Funds 2025 £	Combined Total 2025 £	Unre-stricted Funds 2024 £	Re-stricted Funds 2024 £	Endow-ment Funds 2024 £	Combined Total 2024 £
1. Donations and Legacies								
Offerings	60,129			60,129	53,666	-	-	53,666
Gift Aid recovered	14,796			14,796	22,781	-	-	22,781
Legacies	5,000			5,000	1,000	-	-	1,000
Donations	243			243	2,151	50	-	2,201
Children's Groups	188			188	45	-	-	45
Soup Lunches	468			468	513	-	-	513
Friendship Group	2,548			2,548	3,052	-	-	3,052
Other				-	-	-	-	-
	83,372	-	-	83,372	83,208	50	-	83,258
2. Income from charitable activities								
Weddings and Funerals	1,334			1,334	-	-	-	-
Organisations				-	1,957	-	-	1,957
Concerts & events	1,223			1,223	1,308	-	-	1,308
	2,557	-	-	2,557	3,265	-	-	3,265
3. Income from other trading activities								
Rent Received from Property:								
Hall Lets	1,055			1,055	381	-	-	381
	1,055	-	-	1,055	381	-	-	381
4. Investment Income								
Dividends received	2,328	51	113	2,492	1,570	-	82	1,652
Bank interest	13,644	-	-	13,644	6,609	-	-	6,609
	15,972	51	113	16,136	8,179	-	82	8,261
5. Other Income								
Receipts from General Trustees	20,248			20,248	44,014	-	-	44,014
Other				-	-	-	-	-
	20,248	-	-	20,248	44,014	-	-	44,014

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Sidlaw Parish Church of Scotland
Notes to the financial statements (continued)
Year ended 31 December 2025

	Unre-stricted Funds 2025	Re-stricted Funds 2025	Endow-ment Funds 2025	Combined Total 2025	Unre-stricted Funds 2024	Re-stricted Funds 2024	Endow-ment Funds 2024	Combined Total 2024
	£	£	£	£	£	£	£	£
6. Analysis of Expenditure								
Raising Funds								
Bank charges	-	-	-	-	62	-	-	62
Offering Envelopes	87	-	-	87	121	-	-	121
	87	-	-	87	183	-	-	183
Charitable Activities								
Giving to Grow Contribution	49,038	-	-	49,038	37,920	-	-	37,920
Presbytery Dues	1,686	-	-	1,686	1,666	-	-	1,666
Minister's Expenses	2,652	-	-	2,652	2,425	-	-	2,425
Ministerial Assistance	-	-	-	-	2,904	-	-	2,904
Pulpit Supply	600	-	-	600	550	-	-	550
Other salary costs	-	-	-	-	150	-	-	150
Fabric Repairs & Maintenance	19,771 -	- -	- -	19,771	10,876	-	-	10,876
Council Tax	2,925	-	-	2,925	1,802	-	-	1,802
Other Building Costs	14,338	-	-	14,338	8,760	-	-	8,760
Church Office Expenses	5,592	-	-	5,592	2,997	-	-	2,997
Organ & Music	7,093	-	-	7,093	6,653	-	-	6,653
Flowers	-	43	-	43	149	50	-	199
Other Expenses	984	-	113	1,097	6,937	-	82	7,019
Depreciation	7,382	-	-	7,382	7,804	-	-	7,804
	112,061	43	113	112,217	93,993	50	82	94,125
Total	112,148	43	113	112,304	94,176	50	82	94,308

Support costs have not been separately identified as the trustees consider there is only one charitable activity. Therefore support costs relate wholly to that activity and have not been separately identified.

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7. Staff costs and numbers	2025 £	2024 £
Salaries and wages	3,170	2,912
Total	3,170	2,912

The average number of employees during the year was as follows:

	2025 Number	2024 Number
Music staff	1	1
	1	1

No employee had employee benefits in excess of £50,000 (2024 - nil)

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £32,433 and the maximum stipend (in the fifth and subsequent years) £39,856.

8. Trustee Remuneration and Related Party Transactions

During the year, Donna Hays, a trustee, received reimbursement of £5,557 (2024 - £4,227), comprising £2,925 (2024 - £1,802) for Council Tax, £1,834 (2024 - £1,743) for travel expenses and £818 (2024 - £682) for office costs.

10 trustees received reimbursement of expenses incurred totalling £4,714 (2024 - 8 trustees received £4,658). In addition, the daughter of two members of the Kirk Session received £2,797 (2024 - £2,350) for providing services as organist during the year.

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

During the year a total of £17,849 (2024 - £14,102) was donated to the congregation by trustees and is included in "Offerings" in Note 1.

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Sidlaw Parish Church of Scotland
Notes to the financial statements (continued)
Year ended 31 December 2025

9. Tangible Fixed Assets

	2025 Buildings	2025 Other Assets	2025 Total	2024 Buildings	2024 Other Assets	2024 Total
Cost						
At 1 January	505,709	56,433	562,142	468,188	56,433	524,621
Additions	-	4,399	4,399	458,521	-	458,521
Disposals	-	-	-	(421,000)	-	(421,000)
At 31 December	505,709	60,832	566,541	505,709	56,433	562,142
Accumulated Depreciation						
At 1 January	9,438	10,776	20,214	4,719	7,691	12,410
Charge for year	4,719	2,663	7,382	4,719	3,085	7,804
Eliminated on Disposals	-	-	-	-	-	-
At 31 December	14,157	13,439	27,596	9,438	10,776	20,214
Net Book Value						
At 31 December	**491,552**	**47,393**	**538,945**	**496,271**	**45,657**	**541,928**

Included within "Other Assets" are £44,093 (2024 - £44,093) of heritage assets.

10. Investments

	2025 £	2024 £
Market value at 1 January	206,045	189,543
Additions at cost	151,826	-
Unrealised gain / (loss) on investments	16,628	16,502
Market value at 31 December	374,499	206,045
Investments at cost	264,093	112,267

The investments are carried at their fair value.

The following investments are held:	No.	No.
Church of Scotland Investors Trust Growth Units	35,373	29,735
Church of Scotland Investors Trust Income Units	11,513	1,477

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Sidlaw Parish Church of Scotland
Notes to the financial statements (continued)
Year ended 31 December 2025

11. Debtors

	2025	2024
	£	£
Gift Aid Tax Refund Due	14,580	11,306
	14,580	11,306

12. Creditors

	2025	2024
	£	£
Accruals	1,440	2,400
	1,440	2,400

13. Collections and fundraising for Third Parties

		2025	2024
		£	£
Christian Aid	SC039150	728	837
Super Sunday - HIV	SC011353	-	180
RSABI	SC009828	200	260
Poppy Scotland	SC014096	323	453
Shelter Scotland	SC002327	792	1,126
Tearfund	SC037624	604	-
Eric Liddell Olympic Year Appeal	SC003147	-	305
Mission Aviation Fellowship	SC039107	-	80
World Day of Prayer	SC020446	-	200
Scotland's Charity Air Ambulance	SC384396	-	150
		2,647	3,591

14. Volunteers

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

15. Analysis of Net Assets Among Funds

Current financial year	General	Designated	Restricted	Endowment	Total
	£	£	£	£	£
Fixed Assets	538,945	-	-	-	538,945
Investments	217,510	31,311	97,725	27,953	374,499
Current Assets	(49,571)	70,125	64,648	2,883	88,085
Current Liabilities	(1,440)	-	-	-	(1,440)
Net assets at 31 Dec 2024	705,444	101,436	162,373	30,836	1,000,089

Comparative financial year	General	Designated	Restricted	Endowment	Total
	£	£	£	£	£
Fixed Assets	541,929	-	-	-	541,929
Investments	59,730	29,035	91,358	25,922	206,045
Current Assets	106,185	53,115	64,640	2,883	226,824
Current Liabilities	(2,400)	-	-	-	(2,400)
Net assets at 31 Dec 2023	705,444	82,150	155,998	28,805	972,397

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Sidlaw Parish Church of Scotland
Notes to the financial statements (continued)
Year ended 31 December 2025

16. Movements in Funds

2025 - current year	At 1 Jan. £	Income £	Expenditure £	Transfers £	Investment gain/(loss) £	At 31 Dec. £
Endowment funds						
Fenton Bequest	7,279	113	(113)	-	481	7,760
Inglis Bequest	21,526	-	-	-	1,550	23,076
	28,805	113	(113)	-	2,031	30,836
Restricted funds						
Flower Fund	2,372	51	(43)	-	189	2,569
Sunday School	5,105	-	-	-	143	5,248
Young's Trust	12,000	-	-	-	-	12,000
Development	136,521	-			6,035	142,556
	155,998	51	(43)	-	6,367	162,373
Unrestricted funds						
Designated - Children's Groups	2,514	100	(364)	-	-	2,250
Designated - Fabric Fund	16,086	-	-	-	1,295	17,381
Designated - Friendship Group	527	-	-	-	-	527
Designated - Guild Fund	500	-	-	-	-	500
Designated - Future Projects (Legacies)	5,315	-	-	-	-	5,315
Soup Lunches	422	468	(100)	-	-	790
Reserve Fund	56,786	-	-	-	981	57,767
General Fund	705,444	122,636	(111,684)	-	5,954	722,350
	787,594	123,204	(112,148)	-	8,230	806,880
Total funds 2025	**972,397**	**123,368**	**(112,304)**	**-**	**16,628**	**1,000,089**

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Endowment funds

Fenton Bequest - for the benefit of the elderly and needy
Inglis Bequest - for the benefit of the minister's family or for fabric

Restricted funds

Muirhead Church Refurbishment - Funds given for the refurbishment of Muirhead Church
Muirhead Church Kitchen - funds given for the refurbishment and redevelopment of the Muirhead kitchen
Flower Fund - funds to provide flowers for display during services of worship
Sunday School - funds for use by the Sunday School and Messy Church
Young's Trust - Funds to generate income to help the poor of the parish
Carrie - for improvements to the church building and equipment
Development - to assist with the cost of development work including training undertaken by members
Guild - restricted funds relating to the activities of the Guild

Unrestricted & designated funds

Designated - Children's Groups - To provide funds for children's ministry
Designated - Fabric Fund - Funds set aside for the maintenance of the Church property
Designated - Friendship Group - for the provision of social activities within the parish
Designated - Guild Fund - designated funds relating to the activities of the Guild
Designated - Future Projects (Legacies) - legacy income earmarked for use in future projects
Soup Lunches - funds to facilitate soup lunches within the parish
Reserve Fund - funds for large fabric or general expenditure
General Fund - Funds for the general running of the church

Transfers: all transfers were agreed by the Kirk Session and are in line with the relevant fund criteria.

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Sidlaw Parish Church of Scotland
Notes to the financial statements (continued)
Year ended 31 December 2025

16. Movements in Funds (continued)

2024 - comparative year	At 1 Jan. £	Income £	Expenditure £	Transfers £	Investment gain/(loss) £	At 31 Dec. £
Endowment funds						
Fenton Bequest	6,749	82	(82)	-	530	7,279
Inglis Bequest	19,821	-	-	-	1,705	21,526
	26,570	82	(82)	-	2,235	28,805
Restricted funds						
Flower Fund	2,198	46	(46)	-	174	2,372
Sunday School	4,757	-	-	-	348	5,105
Young's Trust	12,000	-	-	-	-	12,000
Development	128,885	-	-	-	6,093	134,978
Guild	1,543	-	-	-	-	1,543
	149,383	46	(46)	-	6,615	155,998
Unrestricted funds						
Designated - Children's Groups	2,344	364	(194)	-	-	2,514
Designated - Fabric Fund	14,662	-	-	-	1,424	16,086
Designated - Friendship Group	965	2,474	(2,912)	-	-	527
Designated - Guild Fund	500	-	-	-	-	500
Designated - Future Projects (Legacies)	5,315	-	-	-	-	5,315
Soup Lunches	155	393	(126)	-	-	422
Reserve Fund	55,708	-	-	-	1,078	56,786
General Fund	655,422	135,816	(90,944)	-	5,150	705,444
	735,071	139,047	(94,176)	-	7,652	787,594
Total funds 2024	**911,024**	**139,175**	**(94,304)**	**-**	**16,502**	**972,397**

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APPENDIX

FUNDS HELD ON BEHALF OF THE CONGREGATION BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES

	2025	2024
CAPITAL ACCOUNT	**£**	**£**
Credit Balances held at 31 December at cost	**282,195**	**282,195**
Market Value of Balances at 31 December	**313,067**	**308,984**
REVENUE ACCOUNT		
Credit Balance at 31 December	**39,996**	**45,801**
TEMPORARY ACCOUNT		
Debit balance at 31 December	**- 41,101**	**- 37,501**