

CHARITY ACCOUNTS

SHIA ASNA ASHRI ISLAMIC CENTRE

REPORT OF TRUSTEES

FINANCIAL ACCOUNTS FOR THE YEAR ENDED 30TH APRIL 2026

REGISTERED CHARITY NUMBER: SC024132

**SHIA ASNA ASHRI ISLAMIC CENTRE
REPORT OF TRUSTEES
FOR THE YEAR ENDED 30TH APRIL 2026**

The trustees present their report with the financial statements of the charity for the year ended 30th April 2025. The Trustees have adopted the provisions of the Statement of Recommended practice (SORP)'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Principal Address
19 Ashley Street
Glasgow
G36DR

Registered Charity Number
SC024132

Trustees

1- Syed Moosa Rizvi	Chairperson		
2- Shahid Hussain	Trustee	Appointed:	10.12.2023
3- Muhammad Boota	Trustee	Appointed:	10.12.2023
4- Syed Mubashar Abbas Naqvi	Trustee	Appointed:	10.12.2023

**SHIA ASNA ASHRI ISLAMIC CENTRE
TRUSTEES' REPORT
FOR THE YEAR ENDED 30TH APRIL 2026**

AIMS/OBJECTIVES

The aims and objectives of the Centre are to protect and further the religious, educational, literary, charitable interests of the Shia Asna Ashri Islamic denomination, irrespective of race and nationality, residing in Glasgow, Scotland. The activities of the Centre shall be non-political

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Statement of Responsibilities of Members

The committee members are responsible for the preparation of the accounts for each financial year, which gives a true and fair review of the state of affairs at the end of the year and of its results for that period. In preparing those accounts the members are required to;

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed
- Prepare the accounts on the going concern basis unless it is inappropriate to assume that the scheme will continue

The committee members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the project and which will enable them to comply with accounting procedures of The Law Reform (Miscellaneous Provisions) (Scotland) Act 1990 and The Charities Accounts (Scotland) regulations 1992. As a Scottish charity they must also comply with the applicable terms and provisions of the Charities & Trustee Investment (Scotland) Regulations 2006. They are responsible for safeguarding the assets of the organisation and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

We shall continue to work to deliver the successful assistance and help required by our service users to the consistently high standard we have been renowned for.

Approved by order of the board on 12th June 2025 and signed on its behalf of Shia Ansa Ashri Islamic Centre by:

Mr. Syed Moosa Rizvi (Chairperson)

**SHIA ASNA ASHRI ISLAMIC CENTRE
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 30TH APRIL 2026**

Statement of Responsibilities of Trustees & Independent Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Syed Ashfaq Hussain Shah FFA FIPA
Business Edge Solutions Ltd
T/A SHAH & CO
331 Paisley Road West
Glasgow
G51 1LU

**SHIA ASNA ISLAMIC CENTRE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH APRIL 2026**

	2026		2025	
	£	£	£	£
<u>Turnover</u>				
Donation		62,026		73,817
Cash Donations		31,908		73,817
		93,934		73,817
<u>Expenditure</u>				
Light and heat		7,047	5,823	
Community Medical Heath Expense			800	
Security Costs		70	930	
Repairs and renewals and maintenance		1,559	1,229	
Insurance		2,270	2,460	
Rent			5,000	
Religious scholars and accommodation			21,536	
Telephone		432	493	
Zoom Subscription				
Professional fees		2074	878	
Sundry Expenses		558	-	
Ramadan & Iftari Community Programme Costs		9,010		
Majalis Community Event & Sponsorship Costs		17,288		
Eid Community Support & Event Costs		210		
General Charitable Activities & Operational Expenses		5,400		
		45,918		39,149
SURPLUS / (DEFICIT)		48,016		34,668

**SHIA ASNA ASHRI ISLAMIC CENTRE
BALANCE SHEET
FOR THE YEAR ENDED 30TH APRIL 2026**

	Notes	2026 Total fund	2025 Total fund
CURRENT ASSETS			
Cash at bank and inhand (£61,068 in main account & £50,000 in depositing account)		111,068	63,052
CURRENT LIABILITIES			
Amount falling due within one year		-	-
TOTAL ASSETS LESS CURRENT LIABILITIES		111,068	63,052
NET ASSETS		111,068	63,052
FUNDS			
Unrestricted funds		111,068	63,052
TOTAL FUNDS		111,068	63,052

Approved by the board of trustees on 12th June 2025

Mr. Syed Moosa Rizvi
Chairperson

**SHIA ASNA ASHRI ISLAMIC CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2025**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

2. TRUSTEES REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the years ended 30th April 2025.

There were no trustees' expenses paid for the years ended 30th April 2025.

**SHIA ASNA ASHRI ISLAMIC CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2025**

3. MOVEMENT OF FUNDS

	As at 01-05-2025	Net movement in funds	As at 30-04-2026
	£	£	£
Unrestricted fund			
General fund	<u>63,052</u>	<u>48,016</u>	111,068
TOTAL FUNDS	<u>63,052</u>	<u>48,016</u>	111,068

Net movement in funds, included in the above are as follows:

	Incoming Resources	Resources Spent-	Movement in funds
	£	£	£
Unrestricted fund			
General fund	<u>93,934</u>	<u>45,918</u>	<u>48,016</u>
TOTAL FUNDS	<u>93,934</u>	<u>45,918</u>	<u>48,016</u>