

ShetlandPeerieMakkers SCIO

Scottish Charity Number – SC052923

**Annual Report and
Receipts & Payments Accounts**

For the period ended 31st October 2024

Trustees' Annual Report

For the period ended 31st October 2024

The trustees have pleasure in presenting their report together with the financial statements for the period ended 31st October 2024

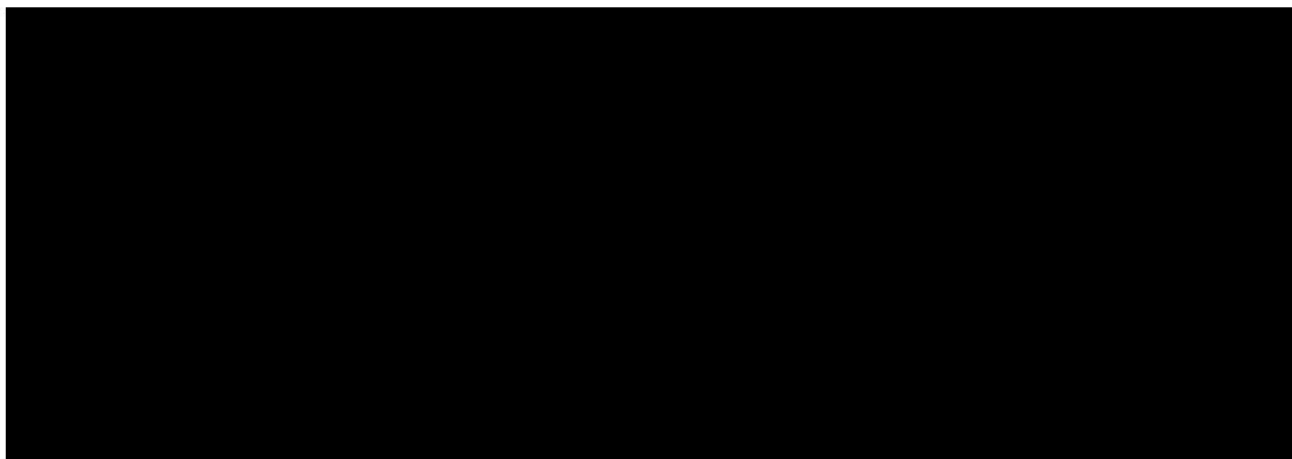
Reference and Administrative Information

Charity Name ShetlandPeerieMakkers SCIO

Charity Number SC052923

Address Sandness Industrial Estate, Sandness, Shetland, ZE2 9P

Current Trustees



Structure, Governance and Management

Constitution

The Charity is a Scottish Charitable Incorporated Organisation (a SCIO). It was registered on 1st November 2023. The charity was established to replace Brough Lodge Trust. It has a single tier structure and as such the trustees are the members of the charity.

Appointment of trustees

Trustees are elected at the annual general meeting which is held in March. There must be a minimum of three and a maximum of eight trustees.

Objectives and Activities

Charitable purposes

The organisation's purposes are: (a) the advancement of arts, heritage and culture; and (b) education, especially in relation to Shetland's textile culture and heritage.

Activities

ShetlandPeerieMakkers provides free hand knitting tuition to children by qualified volunteer tutors. This is hosted and delivered at weekly sessions in schools, but outwith school time, all over Shetland, mainland and outlying islands. The skill of traditional hand knitting also enhances their understanding of colour and design and their own creative potential. They gain an appreciation of the value that hand-knitting can have as a sociable activity, in which people share interests and experiences, with benefits to wellbeing.

Achievements and Performance

This year, the trustees along with volunteers, participants, donors and supporters celebrated 10 years of ShetlandPeerieMakkers. The project has had another successful year with groups meeting over the winter in 15 schools across Shetland. The trustees continue to look for volunteers to restart groups in schools that are not currently participating in the project.

Financial Review

Our main source of funding is donations. The trustees have been very grateful for donations received from local companies, and through JustGiving. During this year we also gratefully received a large donation from Brough Lodge Trust on its cessation.

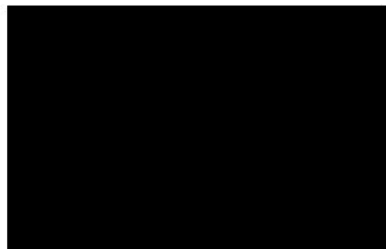
Reserves Policy

The charity has made a surplus in the period of £55,645, and the unrestricted reserves as at 31st October 2024 totalled £55,645. The trustees have established a policy whereby the reserves not committed by the charity should be maintained at a level to cover ongoing running costs. At present the free reserves are considered adequate to cover ongoing running costs.

Related Party Transactions

No trustees received a salary or remuneration during the year, and no trustees received any expenses during the year.

Approved by the trustees on 27th June 2025 and signed on their behalf



Additional analysis (2)

5 Breakdown of unrestricted funds

	Unrestricted fund 1 - enter name of fund below	Unrestricted fund 2 - enter name of fund below	Unrestricted fund 3 - enter name of fund below	Unrestricted fund 4 - enter name of fund below	Total unrestricted funds	Total unrestricted funds last period
Receipts						
Donations	62,100				62,100	
Legacies					-	
Grants					-	
Receipts from fundraising activities					-	
Gross trading receipts					-	
Income from investments other than land and buildings	119				119	
Rents from land & buildings					-	
Gross receipts from other charitable activities	100				100	
Sub total	62,319	-	-	-	62,319	-
Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
Sub total	-	-	-	-	-	-
Total receipts	62,319	-	-	-	62,319	-
Payments						
Expenses for fundraising activities	90				90	
Gross trading payments					-	
Investment management costs					-	
Payments relating directly to charitable activities	6,584				6,584	
Grants and donations					-	
Governance costs:					-	
Audit / independent examination					-	
Preparation of annual accounts					-	
Legal costs					-	
Sub total	6,674	-	-	-	6,674	-
Payments relating to asset and investment movements						
Purchases of fixed assets					-	
Purchase of investments					-	
Sub total	-	-	-	-	-	-
Total payments	6,674	-	-	-	6,674	-
Net receipts / (payments)	55,645	-	-	-	55,645	-
Transfers to / (from) funds					-	
Surplus / (deficit) for year	55,645	-	-	-	55,645	-

Nature and purpose of funds

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Additional analysis (3)

6 Breakdown of restricted funds

	Restricted fund 1 - enter name of fund below	Restricted fund 2 - enter name of fund below	Restricted fund 3 - enter name of fund below	Restricted fund 4 - enter name of fund below	Total restricted funds	Total restricted funds last period
Receipts						
Donations					-	
Legacies					-	
Grants					-	
Receipts from fundraising activities					-	
Gross trading receipts					-	
Income from investments other than land and buildings					-	
Rents from land & buildings					-	
Gross receipts from other charitable activities					-	
Sub total					-	
Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
Sub total					-	
Total receipts					-	
Payments						
Expenses for fundraising activities					-	
Gross trading payments					-	
Investment management costs					-	
Payments relating directly to charitable activities					-	
Grants and donations					-	
Governance costs:					-	
Audit / independent examination					-	
Preparation of annual accounts					-	
Legal costs					-	
Sub total					-	
Payments relating to asset and investment movements						
Purchases of fixed assets					-	
Purchase of investments					-	
Sub total					-	
Total payments					-	
Net receipts / (payments)					-	
Transfers to / (from) funds					-	
Surplus / (deficit) for year					-	
Nature and purpose of funds						

APPENDIX 3

OSCr

Office of the Scottish Charity Regulator

		Independent examiner's report on the accounts						v2
Report to the trustees/members of	Charity name	ShetlandPeerieMakkers						
	Registered charity number	SC052923						
	On the accounts of the charity for the period	Period start date				Period end date		
	Day	Month	Year		Day	Month	Year	
	01	May	2024	to	31	October	2024	
Set out on pages							(remember to include the page numbers of additional sheets)	
Respective responsibilities of trustees and examiner	The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.							
Basis of independent examiner's statement	My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.							
Independent examiner's statement	In the course of my examination, no matter has come to my attention [other than that disclosed on the attached page*] - which gives me reasonable cause to believe that in any material respect the requirements: - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or - to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.							
Signed:					Date:	27 June 2025		
Name:								
Relevant professional qualification(s) or body (if any):	FCCA (non- practising)							
Address:	Thyme Tax & Accounting Ltd							
	36 Angusfield Avenue							
	Aberdeen							
	AB15 6AQ							

*Please delete the words in the brackets if they do not apply. If the words do apply, set out those matters which have come to your attention on the following page.

APPENDIX 3

Disclosure section

Only complete if the examiner needs to highlight material problems.

Give here brief details of
any items that the
examiner wishes to
disclose

Receipts and payments accounts

For the period
from

01

May

2024

to

31

October

2024

Section A Statement of receipts and payments

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total funds current period to nearest £	Total funds last period to nearest £
A1 Receipts						
Donations	62,100				62,100	
Legacies					-	
Grants					-	
Receipts from fundraising activities					-	
Gross trading receipts					-	
Income from investments other than land and buildings	119				119	
Rents from land & buildings					-	
Gross receipts from other charitable activities	100				100	
A1 Sub total	62,319				62,319	
A2 Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
A2 Sub total						
Total receipts	62,319				62,319	
A3 Payments						
Expenses for fundraising activities	90				90	
Gross trading payments					-	
Investment management costs					-	
Payments relating directly to charitable activities	6,584				6,584	
Grants and donations					-	
Governance costs:					-	
Audit / independent examination					-	
Preparation of annual accounts					-	
Legal costs					-	
Other					-	
A3 Sub total	6,674				6,674	
A4 Payments relating to asset and investment movements						
Purchases of fixed assets					-	
Purchase of investments					-	
A4 Sub total						
Total payments	6,674				6,674	
Net receipts / (payments)	55,645				55,645	
A5 Transfers to / (from) funds						
Surplus / (deficit) for year	55,645				55,645	

Section B Statement of balances

SC052923

Categories

B1 Cash funds

Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Cash and bank balances at start of year	-	-	-	-	-	-
Surplus / (deficit) shown on receipts and payments account	55,645	-	-	-	55,645	-
					-	-
Cash and bank balances at end of year	55,645	-	-	-	55,645	-
(Agree balances with receipts and payments account(s))						

B2 Investments

Details

Fund to which asset belongs	Market valuation to nearest £	Last year to nearest £
Total	-	-

B3 Other assets

Details

Fund to which asset belongs	Cost (if available) to nearest £	Current value (if available) to nearest £	Last year to nearest £
Total	-	-	-

B4 Liabilities

Details

Fund to which liability relates	Amount due to nearest £	Last year to nearest £
Total	-	-

B5 Contingent liabilities

Details

Fund to which liability relates	Amount due (estimate) to nearest £	Last year to nearest £
Total	-	-

Signed by one or two trustees
on behalf of all the trustees

Signature	Print Name	Date of approval

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Type of activity or project supported	Individual / institution	Number of grants made	£
Total			

If no response, enter "0"

If no remuneration was paid during the period to any charity trustee or person connected to a trustee cross this box (otherwise complete section 3b)

[illegible]

If no expenses were paid to any charity trustee during the period then cross this box (otherwise complete section 4b)

	Number of trustees	£

[illegible][illegible]

Shetland Peerie Makkers

SC052923

Additional analysis (1)

Analysis of receipts and payments

1 Donations

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Donations	62,100				62,100	
Total	62,100				62,100	

2 Grants

	Unrestricted funds to nearest £	Restricted funds to nearest £	Total current period to nearest £	Total last period to nearest £
Total				

3 Gross receipts from other charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Bank refund	100				100	
Total	100				100	

4 Payments relating directly to charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Co-ordinator	3,962				3,962	
Small equipment	360				360	
Travel	578				578	
Website	653				653	
Advertising	197				197	
Insurance	354				354	
Donations	479				479	
Total	6,584				6,584	