



SHARPE MEMORIAL CHURCH OF THE NAZARENE

**Report of the Trustees and
Financial Statements
for the year ended 30 September 2025**

REGISTERED CHARITY NUMBER: SC010058

Passionate about God | Passionate about People

**SHARPE MEMORIAL CHURCH OF THE NAZARENE
REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
for the year ended 30 September 2025**

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SHARPE MEMORIAL CHURCH OF THE NAZARENE

REPORT OF THE TRUSTEES

for the year ended 30 September 2025

The trustees present their report with the financial statements of the charity for the year ended 30 September 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity name

Sharpe Memorial Church of the Nazarene (also known as Glasgow East Nazarene)

Registered Charity number

SC010058 (Registered with the Office of the Scottish Charity Regulator)

Principal address

12-14 Burgher Street
Parkhead
Glasgow
G31 4TB

Trustees

The trustees who served during the period under review were:

Rev Shelley Kenny (Lead Pastor)

David Allan

Aileen Brown

Agnes Dunn

Becky Dunphy

Mpumelelo Hlophe

Matthew Petticrew

Heather Allan

Chris Ross

Jim Coleman

Chris Stirling

Richard Wood

Mary Wood

Karen Smith

Ruth Lloyd

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and is constituted as a Scottish Charitable Incorporated Organisation (SCIO). It was formed on 26 April 2012 and took over the undertaking of the unincorporated association, Sharpe Memorial Church of the Nazarene, on 1 June 2012.

The church, founded in 1906, is a congregation of the international Church of the Nazarene and is guided in structure, governance and practice by the 'Manual' of the denomination. Each local congregation in the denomination is autonomous in all respects of governance and financial responsibility.

Recruitment and appointment of new trustees

Appointment of new trustees is by election at the Annual General Meeting.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

SHARPE MEMORIAL CHURCH OF THE NAZARENE

REPORT OF THE TRUSTEES *continued*

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Church seeks to create a healthy and supportive environment, community, and program in which members, attenders and friends of the church can grow and flourish in their personal, social, and spiritual life. While the church maintains and celebrates Christian values, ethos and practice, all the regular activities of the church are open to all members of the public irrespective of religion/belief, race/ethnicity, gender/sexual orientation, disability or age.

The constitutional aims and objectives of the church are defined locally as:

- the advancement of the Christian faith, in particular through public worship, the preaching of the Bible, the administration of the sacraments, supporting ministries that are apostolic in faith and practice, and encouraging holy living, Christian fellowship and service to others;
- the prevention or relief of poverty by engaging in activities that advance the care, feeding, clothing, shelter, equality and justice of the poor, oppressed and marginalised, particularly in, but not limited to, the east end of Glasgow; and
- the advancement of education, particularly in respect of biblical principles and ethics.

This is expressed and captured in the daily life and rhythm of the church in the following ways:

Strapline: Passionate about God! Passionate about People!

Four Strategic Directions: Engaging With God
Building Relationships
Empowering People
Becoming Peacemakers

Five Core Values: Hospitality
Authenticity
Compassion
Justice
Service

Significant activities

The activities of the church seek to fulfil our purpose, aims and objectives by “**Supporting Progression**” towards **integration, inclusion, aspiration and participation**. We aim to:

1. **Affirm** the individual and their family;
2. **Connect** them with a supportive and positive church community and other similar groups;
3. Supporting them to **Build** their personal, social and spiritual life; and
4. **Cooperate** to enhance personal contribution to and participation in the life of church, community and society.

Ministry Reach

The Trustees are thankful for the wide variety of ministries and activities within our church, and are thankful to every person who helps, leads, and attends. We have a number of expressions of ministry and service, reaching a wide regular weekly constituency of a different people. This is split between the regular worshipping communities (Sunday at Parkhead Nazarene and The Charter, plus the Recovery Church) and those who we reach during the week in a multitude of ways.

SHARPE MEMORIAL CHURCH OF THE NAZARENE

REPORT OF THE TRUSTEES *continued*

OBJECTIVES AND ACTIVITIES *continued*

Vision and Priorities

The three priorities identified in our strategy are as follows: **Prayer** (our starting point as God sends us out into His world), **Active Discipleship** (how God prepares and shapes us like Jesus to be sent out), **Plant** (the way in which we give expression to God's love and Kingdom in new ways and places). While we see these as priorities, we also recognise that they form a very familiar pattern in the life of Jesus, which we represent in the following way:



PRAYER: This is priority number ONE. Prayer should be the most normal and natural part of our lives as followers of Jesus, and as our life together as a church. It is our spiritual "life breath" and we want to teach, model and explore the deeper life of prayer. We realise that God is leading us into some big, important and frankly challenging areas of ministry and vision, and we cannot do so without being invested in prayer. Simply put, there are things we cannot do on our own or together unless we have been in prayer. So, we want to increasingly become a PRAYING PEOPLE.

ACTIVE DISCIPLESHIP or "THE JESUS SHAPED LIFE": We have noticed that the word discipleship can be understood in many different ways (some of them limited) and so we want to be clear on what we mean by it. When we think of discipleship, we mean allowing God to shape our lives and our living into the shape of Jesus – what he does, thinks, says, prioritises – The "Jesus Shaped Life". We also mean that we learn better by doing, not just hearing what we should do – hence the word "active" discipleship. How can we be shaped together by doing the kind of things that Jesus did and still wants to do through His Church? This is a shift in our model of discipleship, which has traditionally been through verbal teaching and talking. While that is still important, we want to invest more intentionally in learning actively. So, we want to increasingly become a JESUS SHAPED AND JESUS SHAPING PEOPLE.

GO or PLANT: We have already agreed as a church that we want to focus on planting new communities of faith in new places. We envisage a network of worshipping, discipling, outreaching communities of faith (churches) that seek to bring God's transforming love into new areas. We have already planted the Recovery Church and The Charter, but we are asking God where else and what else might He have for us as we move outwards as a Church. However, we also want to encourage one another to consider how we plant and

SHARPE MEMORIAL CHURCH OF THE NAZARENE

REPORT OF THE TRUSTEES *continued*

implant God's love wherever we are from one day to the next. We are sent by God into the world to reflect and express a different way of living that is good, grace-filled, hope-filled and faith-filled. We are prepared for this through Active discipleship and becoming Jesus Shaped People – but we still need to go and do!

As part of our focus on these priorities, the Church Board structure has been organised into teams that can take responsibility for these key areas while simultaneously covering some other essential responsibilities. The Church Board is now made up of five teams as follows:

- i) **Management and Admin** (Legal, Finance, Property, Corporate Governance, HR, etc)
- ii) **Discipleship** (including Prayer)
- iii) **Evangelism and Community Outreach**
- iv) **The Charter**
- v) **Church Planting**

We hope that organising in this way will help us realise the vision we have for the future.

LEAD PASTOR REPORT

by Rev Shelley Kenny

Staffing Update

I would like to begin by expressing my sincere thanks to everyone for their service over the past year. Much of what takes place at Parkhead Nazarene and The Charter is made possible through the commitment of dedicated volunteers who give generously of their time alongside the many other responsibilities in their lives. We are deeply grateful to every individual who has served this year; without your investment, the work we do would not be possible. I continue to be inspired by the generosity of our congregation, who give sacrificially of their time, energy, and finances to ensure that our church can continue to bless others.

I am also extremely thankful for our staff team. Colin consistently sets a strong example of service and worship, shaping the culture of all that happens within the building. Esther, Emma, and Barry have served faithfully and with great dedication throughout the year, for which I am sincerely grateful—particularly as their support enabled me to take a period of time away. While we were saddened by Barry stepping back from his role, we are thankful for his contribution during his time with us and pray for God's blessing as he enters a new season.

Discipleship

Over the past year, we have witnessed meaningful growth and deepening of faith across the church. Our investment in discipleship remains a key priority and I would like to highlight a few significant moments from the year.

In February, our women's weekend proved to be a powerful and formative experience for those who attended, marked by depth of sharing, prayer, and mutual encouragement. The men's weekend in April reflected similar impact and significance. These times together always deepen our faith and strengthen our relationships with one another.

We have also seen clear evidence of God at work through the number of people who came to faith this year. We celebrated twelve baptisms across a wide range of ages and stages of faith, which has been a great encouragement to the whole church. Northbreak continues to be a significant event in the life of our church. It provides an opportunity for our children to experience the richness of church family life and for newer Christians to become more deeply rooted in the community. This year, 61 members of our congregation attended. I was personally encouraged by the teaching, worship, and fellowship, and

SHARPE MEMORIAL CHURCH OF THE NAZARENE

REPORT OF THE TRUSTEES *continued*

I would like to express my thanks to the Northbreak team—many of whom are part of our church—for their dedicated work.

The Charter

In October, we held a vision day to reflect on where we are as a church. It was a powerful opportunity to recognise all that this church plant has experienced over the past five years, while also affirming that God's Spirit continues to be at work in people's lives. We have since begun holding regular prayer and worship evenings, which have felt particularly significant. Creating space for God to work in our own hearts is a vital starting point for everything we do. Looking ahead, our plan is to continue drawing closer to God together as a community, to reaffirm our vision, and to begin discerning the gifts and callings within the congregation, seeking to use them to bless the wider community around the church.

Networking and Partnerships

This year, I have been privileged to engage in a number of meetings focused on developing networks and partnerships. I have met with several local pastors to pray together for our community and have continued to participate in denominational gatherings, including meeting with fellow pastors and contributing to the board of ministry, which supports and trains emerging leaders who are sensing God's call.

We continue to work in partnership with Bethany Christian Trust, and I have also been in conversation with SU Scotland regarding potential work in local schools. This is an exciting development, as partnering with SU enables us to engage in this work collaboratively across churches in the East End — something we would not have had the capacity to do independently. I remain in ongoing conversation with a range of organisations, prayerfully discerning where God is leading us to invest.

Sabbatical

As you will be aware, from May to August I took a three-month sabbatical, which was a significant and meaningful period for both my family and me. During this time, I focused on prayer, worship, reading, and listening to God, as well as developing new hobbies, spending quality time with family, and reflecting on what God may be saying to me personally and to us as a church. This season of rest and reflection was deeply restorative. It allowed me to slow down, consider how best to balance my calling to ministry with family life, and reflect on the rhythms and habits that shape my daily life. Through taking this time away, I experienced a renewed sense of love for God and a strengthened commitment to Him. I would again like to express my sincere gratitude to all of you for making this sabbatical possible. I was able to step back with complete confidence, knowing that our staff team and dedicated volunteers would continue to lead faithfully during my absence. I have been amazed at what God has done in the last few years and as we head into a new year, I am so excited to see how God will be at work because it is always even more than we imagine.

All year, God has brought a verse to my mind again and again and it's a good one to hold tightly as we look ahead. *"Let us hold fast the confession of our hope without wavering, for He who promised is faithful."* Hebrews 10:23

Shelley Kenny

SHARPE MEMORIAL CHURCH OF THE NAZARENE

REPORT OF THE TRUSTEES *continued*

MINISTRIES

(a) Community ministries

- **The Charter Café**

We have two cafes which run weekly at the Charter - Wednesday and Friday community-focussed Cafes which run from 10.30am until 2.00pm. These cafes are very much the soft mission front of the Charter, enabling us to contact a cross section of the local community. We have been thrilled to see some of our café regulars finding faith through Alpha and other ways, and now become part of the Charter church. The Friday Café greatly benefits from the GEN prayer time every week – food and prayer makes an ideal combination! As always, we are thankful for the mix of people who attend the cafes – different ages, different backgrounds and different viewpoints make for a lively time at the café, with everyone looking out for each other. The cafes are known safe spaces, where no-one is judged and all are welcome – this brings about many opportunities for people to pour out their worries, knowing there will be a listening ear and some loving advice. It is also good to have people from the church who can simply sit and chat to people, and they play an important part in the success of the cafes. The cafes continue to be a main mission front for the Charter, building relationships with the community week by week, and sharing the love of God in every scone, every bowl of soup and in every welcoming smile.

- **Recovery church**

Recovery Church continues to flourish, led by a team including Adele Duncan, Colin Mackie, Tim O'Connor, Anthony Davidson, and Esther O'Connor, alongside a faithful wider team supporting prayer and catering. Attendance remains strong, with powerful testimonies, worship, and encounters with God. It's consistently one of the highlights of the month, and we are excited for what God will continue to do in 2026.

- **Asylum Seeker and Refugee Project.**

In response to the changes we see in the community with an increasing number of Asylum Seekers and Refugees, this project is run in partnership with local organisations to respond to the needs of social isolation, English Language and Advice services identified within the Asylum and Refugee Community.

- **Bridge to freedom.**

Bridge to Freedom is a Christ based twelve step recovery program for people who are seeking a new way of life by being honest, open minded and willing. The course runs for 1 year & the groups aimed at people who need recovery or looking to maintain recovery. We have light lunch provided by the church then go into the group work on Monday afternoons. We offer additional one to one support and individual prayer.

- **Discipleship**

We ran Alpha from September– November 2025 with around 65 people involved across the course. The Holy Spirit Day was particularly powerful, and we've seen people come to faith and be strengthened in their early journey. As a church we've continued to embed spiritual practices using Practicing the Way, exploring Sabbath, Scripture, and Generosity through life groups alongside preaching series. We have also established New Believer Discipleship groups.

(b) Children and Youth ministries

- **Parent and Toddlers (Age 0-3)** The Friday Toddler group continues to be a key hub for the community and we are still receiving regular referrals from the Health Visiting team of new mums who come and receive breast feeding support or who are just needing to meet people during what can be an isolating time for new mums especially. Our volunteers are outstanding, always giving above and beyond in terms of energy and enthusiasm and they are key to making the group a welcoming, safe space for the babies, toddlers and their carers.

- **Kids Club** This year has been another tiring but rewarding year at Parkhead Nazarene Kids club. We currently have around 20 children attending each week. We enjoy games, bible stories, crafts, and snacks. This year we have worked through series on Moses and Joseph. Although it can sometimes be difficult to get everyone listening, we often find the crafts allow us to have the opportunity to really chat and have a laugh with the children. Thank you to each of the team who faithfully give up part of their Wednesday night to serve the children in our community. We are a small team of leaders, but we are strong as we have grown together through trusting each other and in our willingness to serve.

SHARPE MEMORIAL CHURCH OF THE NAZARENE

REPORT OF THE TRUSTEES *continued*

- *Sunday School* offers a weekly fun discipleship program for children age 5-12. We currently have 73 children in our Sunday school & creche and we consistently see up to 40 children each week. In recent weeks we have welcomed a number of new families to our Sunday school and have enjoyed getting to know them. The children meet in 4 separate groups (split by age) for their own time of fun & teaching. They enjoy stories, crafts, games & snacks! We are anticipating Sunday School camp will be on again this summer, so keep an eye out for more information about that. A highlight of our year is always the Nativity and it was a pleasure to have so many children wanting to take part this year and having to find parts for them all.
- *YP (Young people)* is a weekly discipleship program for young people (12-18 year olds). YP meets each Sunday evening and carries out a varied programme of events focussed round fun and fellowship.
- *Youth Football* program in the local community. This is an informal activity based on detached outreach work in specific areas of the community where small pitches or grass areas can be utilised for playing with local young people.

(c) Senior Adults (Age 50+)

- *Friends Together* welcomes people of all ages but focuses on the senior adult age group. It creates a space for social interaction, Christian worship and spiritual direction.

(d) Worship and Discipleship:

- *Sunday Worship* including music, prayer, preaching/teaching, Sunday School, crèche (at Both Parkhead Nazarene and The Charter)
- *Weekly Life Groups* to explore faith, prayer and the bible and to create small groups of belonging, spiritual growth and pastoral care.
- *Adult Sunday School* for those keen to develop and deepen their understanding of bible, faith, theology, the church, spirituality etc.
- *Prayer points* are provided throughout the week at various times and locations including Prayer Walks in the community.
- *Pastoral Care* is offered through life groups, lay pastoral team and clergy and is accessible the community as well as church members.

(e) Other:

- *Dedications, Baptisms, Weddings and Funerals.* The Church regularly provides these services to both church members and the local community.
- *Use of Halls.* The church continues to engage in community activities allowing the premises to be used for groups such as PARC, Cocaine Anonymous, Narcotics Anonymous, Overeaters Anonymous, SHH Dance, Play busters, Geezabreak, Social Work, NHS and other community organisations.

PARTNERSHIPS

Partnerships are important for us as a congregation and so we are also thankful for our connections and work with the **Bethany Christian Trust**. Bethany owns a number of flats in the Parkhead area, which have provided new homes for some of our own people. Shona Howard's role within Bethany that connects us directly with the ongoing housing support project. There are plans for more flats and more partnership. We also partner with Bethany in running a "Care Van" in Parkhead every Friday providing refreshments and food and caring contact to the local community.

We continue to partner with **Peaced Together**, an arts-based project that seeks to minister into the lives of women who have experienced Trauma in their lives. We continue to seek to bring new skills, experience and programs into the church that can help us minister more effectively in some of the complex areas of life. We believe that partnership with other groups is part of our unity in Christ, and we are thankful for the opportunity to do so.

SHARPE MEMORIAL CHURCH OF THE NAZARENE

REPORT OF THE TRUSTEES *continued*

FINANCIAL REVIEW

Giving and Finance

The Church has been blessed in these last years with committed and faithful giving. As a Church, we are of the opinion that regular personal giving (tithes and offerings) is first and foremost about worshipping, thanking and trusting God. It is part of our life as followers of Jesus. However, we are also thankful that the Church can continue to expand its ministry because of generous giving.

We review our finances every month to make sure we are using the funds appropriately and accounting for them transparently. We also take time to assess giving, especially when we are launching new projects “in faith”. This is largely due to people moving their giving online or by Standing Order, which also stabilises giving. We are thankful to the commitment of our members and attenders in this regard.

Principal funding sources

Funding of the church activities and programmes is through the regular and gift-aided giving of the church members and adherents. Some additional denominational support may be given from time to time. The church also contributes to the work of the church in its national and international operations. The trustees contribute to the governance of the church without financial reward. Reimbursement may be claimed for receipted expenses. These are all reflected in the accounts. Other groups, clubs and organisations that function under the auspices of the church operate their own finances which are monitored regularly.

Fund position

At 30 September 2025, the Church carried forward funds of £1,044,888 (2024 £1,037,022) of which £38,971 (2024 £29,494) was held as unrestricted and £1,005,917 (2024 £1,007,528) as restricted funds.

Reserves policy

It is the policy of the church to reserve funding for one month’s salaries (£9,000 – Salaries Fund), running costs (£2,500 – Building Use Fund, £2,500 Charter Fund) and other costs (£1,000); the total reserve funds amount to £15,000.

SHARPE MEMORIAL CHURCH OF THE NAZARENE

REPORT OF THE TRUSTEES *continued*

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

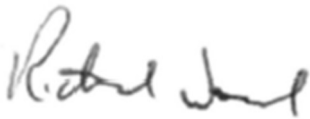
The law applicable to charities in Scotland, the Charities and Trustee Investment (Scotland) Act 2005, Charities Accounts (Scotland) Regulations 2006 and the provisions of the charity's constitution requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE TRUSTEES



Richard Wood
(Trustee)

26 May 2026

REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF SHARPE MEMORIAL CHURCH OF THE NAZARENE

I report on the accounts for the year ended 30 September 2025 set out on pages 11 to 21.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Colin Menzies CA

Limetree Garage
Glasgow Road
Burnbank
Hamilton
ML3 0RA

26 May 2026

SHARPE MEMORIAL CHURCH OF THE NAZARENE
STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 September 2025

	Notes	Year ended 30 September 2025			Year ended 30 September 2024		
		Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
		£	£	£	£	£	£
INCOMING RESOURCES							
Incoming resources from generated funds							
Voluntary income (*)	2	146,584	59,174	205,758	156,174	51,469	207,643
Activities for generating funds							
Income from building use	3	14,056	3,590	17,646	13,495	4,403	17,898
Incoming resources from charitable activities							
Church activities (*)	4	-	20,000	20,000	-	-	-
Incoming resources from investments							
Bank interest	5	619	2,054	2,673	797	2,554	3,351
Total Incoming Resources		161,259	84,818	246,077	170,466	58,426	228,892
RESOURCES EXPENDED							
Charitable activities							
Ministerial	6	(93,018)	(20,457)	(113,475)	(84,712)	(25,668)	(110,380)
British Isles North District and Wider Mission	6	(26,027)	(5,933)	(31,960)	(25,509)	(6,002)	(31,511)
Church activities	6	(48,754)	(43,672)	(92,426)	(60,622)	(38,486)	(99,108)
	6	(167,799)	(70,062)	(237,861)	(170,843)	(70,156)	(240,999)
Governance costs	7	(350)	-	(350)	(350)	-	(350)
Total Resources Expended		(168,149)	(70,062)	(238,211)	(171,193)	(70,156)	(241,349)
NET (OUTGOING)/ INCOMING RESOURCES	14	(6,890)	14,756	7,866	(727)	(11,730)	(12,457)
TRANSFERS BETWEEN FUNDS	14	16,367	(16,367)	-	0	0	-
TOTAL FUNDS BROUGHT FORWARD	14	29,494	1,007,528	1,037,022	30,221	1,019,258	1,049,479
TOTAL FUNDS CARRIED FORWARD	14	38,971	1,005,917	1,044,888	29,494	1,007,528	1,037,022

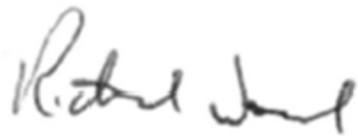
(*) Restated - See Note 2

Notes 1 to 14 form part of these financial statements.

SHARPE MEMORIAL CHURCH OF THE NAZARENE
BALANCE SHEET
At 30 September 2025

	Notes	At 30 September 2025			At 30 September 2024		
		Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
		£	£	£	£	£	£
FIXED ASSETS							
Tangible assets	10	-	802,076	802,076	-	790,933	790,933
CURRENT ASSETS							
Debtors	11	3,345	1,515	4,860	924	50	974
Bank and cash	14	39,876	202,326	242,202	32,520	216,972	249,492
		43,221	203,841	247,062	33,444	217,022	250,466
CREDITORS							
Amounts falling due within one year	12	(4,250)	-	(4,250)	(3,950)	(427)	(4,377)
NET ASSETS							
		<u>38,971</u>	<u>1,005,917</u>	<u>1,044,888</u>	<u>29,494</u>	<u>1,007,528</u>	<u>1,037,022</u>
Unrestricted Funds	14			38,971			29,494
Restricted Funds	14			1,005,917			1,007,528
Total Funds	14			<u>1,044,888</u>			<u>1,037,022</u>

The financial statements were approved by the Board of Trustees on 26 May 2026 and were signed on their behalf by:



Richard Wood
(Trustee)



David Allan
(Trustee)

Notes 1 to 14 form part of these financial statements.

SHARPE MEMORIAL CHURCH OF THE NAZARENE
CASH FLOW STATEMENT
For the year ended 30 September 2025

	Year ended 30 September 2025 £	Year ended 30 September 2024 £
Cash flows from operating activities		
Net outgoing resources	7,866	(12,457)
Adjustments for:		
Depreciation	23,900	20,396
Interest income	(2,673)	(3,351)
Interest and similar charges	1,007	1,015
Changes in working capital:		
Change in debtors	(3,886)	1,378
Change in creditors	(127)	(7,598)
Net cash flows from operating activities (i)	26,087	(617)
Cash flows from investing activities		
Purchase of tangible fixed assets	(35,043)	-
Net cash flows from investing activities (ii)	(35,043)	-
Cash flows from financing activities (iii)		
Interest received	2,673	3,351
Interest paid	(1,007)	(1,015)
Net cash flows from financing activities (iii)	1,666	2,336
Net (decrease)/increase in cash and cash equivalents (i)+(ii)+(iii)	(7,290)	1,719
Cash and cash equivalents at beginning of year	249,492	247,773
Cash and cash equivalents at end of year	242,202	249,492

Notes 1 to 14 form part of these financial statements

SHARPE MEMORIAL CHURCH OF THE NAZARENE

NOTES TO THE ACCOUNTS

30 September 2025

1. ACCOUNTING POLICIES

Basis of preparation

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended)

The charity constitutes a public benefit entity as defined by FRS 102.

Assessment of going concern

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

Funds structure

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed.

Income recognition

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income it is probable that the income will be received and the amount of income receivable can be measured reliably.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Costs of charitable activities include ministerial staff costs, district and mission costs and costs associated with church ministries and activities (these include all support and facilities costs) as shown in note 5.

Tangible fixed assets

Depreciation is provided at the following annual rates to write off the cost less estimated residual value of each asset over its estimated useful life.

Freehold property (Parkhead Nazarene and The Charter buildings)	- 2% on cost
Solar Panels	- 10% on cost
Fixtures and fittings	- 20% on cost

At each balance sheet date, the charity reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated to determine the extent of the impairment loss (if any).

SHARPE MEMORIAL CHURCH OF THE NAZARENE

NOTES TO THE ACCOUNTS *continued*

30 September 2025

1. ACCOUNTING POLICIES *continued*

Financial instruments

All of the charities financial assets and liabilities are measured at amortised cost. Further information on financial instruments is given in Note 13.

Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity's contribution is restricted to the contributions disclosed in note 9. There were no outstanding contributions at the year end. The costs of the defined contribution scheme are included staff costs as set out in note 9.

Taxation

The charity is exempt from tax on its charitable activities.

2. VOLUNTARY INCOME

	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Unrestricted* 2024 £	Restricted 2024 £	Total* 2024 £
Donations	12,615	32,887	45,502	17,995	23,450	41,445
Tithes and offerings	107,382	-	107,382	110,126	-	110,126
Charter fund offerings	-	18,617	18,617	-	17,803	17,803
Gift Aid tax refunds	26,587	7,670	34,257	28,053	10,216	38,269
	146,584	59,174	205,758	156,174	51,469	207,643

(*) The Trustees have reviewed the disclosure of certain income in the Accounts for the year ended 30 September 2024 and concluded that a donation of £10,000 disclosed as "Other grants" within unrestricted Incoming Resources from Charitable Activities should be more appropriately disclosed as "Donations" within unrestricted Voluntary Income. The 2024 figures have been restated accordingly.

3. ACTIVITIES FOR GENERATING FUNDS

	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £
Income from building use	14,056	3,590	17,646	13,495	4,403	17,898

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Unrestricted* 2024 £	Restricted 2024 £	Total* 2024 £
Grant from Souter Trust	-	20,000	20,000	-	-	-
	-	20,000	20,000	-	-	-

(*) See Note 2 above

5. BANK INTEREST RECEIVED

	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £
Bank interest	619	2,054	2,673	797	2,554	3,351
	619	2,054	2,673	797	2,554	3,351

SHARPE MEMORIAL CHURCH OF THE NAZARENE
NOTES TO THE ACCOUNTS *continued*
30 September 2025

6. CHARITABLE ACTIVITIES COSTS

(a) Charitable activities costs analysed by nature of cost are as follows:

	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £
Staff costs	93,018	20,457	113,475	84,712	25,668	110,380
Depreciation	-	23,900	23,900	-	20,396	20,396
District expenses	19,603	4,723	24,326	19,546	5,002	24,548
Repairs and maintenance	5,020	336	5,356	6,248	2,898	9,146
Light and heat	11,059	2,928	13,987	22,600	5,217	27,817
World Evangelism Fund	6,424	1,210	7,634	5,963	1,000	6,963
Church donations	3,425	3,934	7,359	2,692	3,383	6,075
Cleaning and supplies	9,786	3,921	13,707	8,894	2,573	11,467
Interest payable and similar charges	1,007	-	1,007	1,015	-	1,015
Insurance	3,057	853	3,910	2,409	803	3,212
Admin and office expenses	2,475	569	3,044	2,233	-	2,233
Ministry costs	4,791	5,218	10,009	6,200	2,318	8,518
Other church expenses	6,655	1,437	8,092	6,719	327	7,046
Telephone and internet	793	576	1,369	772	505	1,277
Employee expenses	686	-	686	840	66	906
	167,799	70,062	237,861	170,843	70,156	240,999

(b) Charitable activities costs analysed by function are as follows:

	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £
Ministerial	93,018	20,457	113,475	84,712	25,668	110,380
British Isles North District and Wider Mission	26,027	5,933	31,960	25,509	6,002	31,511
Church activities	48,754	43,672	92,426	60,622	38,486	99,108
	167,799	70,062	237,861	170,843	70,156	240,999

7. GOVERNANCE COSTS

	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £
Independent examination	350	-	350	350	-	350
	350	-	350	350	-	350

8. TRUSTEES' REMUNERATION AND BENEFITS

(a) The lead pastor and the former joint lead pastor received remuneration and pension contributions during the year ended 30 September 2025 as follows:

S Kenny Remuneration of £34,074 (2024 £33,979) and pension contributions of £2,514 (2024 £2,288)

J Craig Remuneration of £nil (2024 £19,104) and pension contributions of £nil (2024 £1,256)

(b) Remuneration of pastor trustees is permitted by the Church's constitution and remuneration of all employees is approved annually by the Church Board.

(c) There were no trustees' expenses paid for the year ended 30 September 2025 or the prior year.

SHARPE MEMORIAL CHURCH OF THE NAZARENE
NOTES TO THE ACCOUNTS *continued*
30 September 2025

9. STAFF COSTS

	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £
Wages and salaries	85,480	18,573	104,053	78,521	23,636	102,157
Social security costs	2,094	523	2,617	2,115	622	2,737
Pension costs	5,444	1,361	6,805	4,076	1,410	5,486
	93,018	20,457	113,475	84,712	25,668	110,380

- (a) The average monthly number of employees (headcount) during the period was six (2024 six).
(b) No employees received emoluments more than £60,000.
(c) Four of the employees are members of a defined contribution stakeholder pension scheme administered by The Church of the Nazarene British Isles North District. Contributions rates that were in force during the year amounted to 5% by the employee and 7.5% by the employer.

10. TANGIBLE FIXED ASSETS

	Freehold property (Parkhead Nazarene) £	Freehold property (The Charter) £	Solar Panels £	Fixtures and fittings £	Total £
Year ended 30 September 2025					
Cost:					
At beginning of year	854,311	165,543	-	62,876	1,082,730
Additions	-	-	35,043	-	35,043
At end of year	854,311	165,543	35,043	62,876	1,117,773
Aggregate depreciation:					
At beginning of year	209,883	19,038	-	62,876	291,797
Charge for year	17,085	3,311	3,504	-	23,900
At end of year	226,968	22,349	3,504	62,876	315,697
Net book value at 30 September 2025	627,343	143,194	31,539	-	802,076
Net book value at 30 September 2024	644,428	146,505	-	-	790,933

Freehold property comprises:

- The Parkhead Nazarene Church building on Burgher Street, Glasgow with a carrying value of £627,343 (2024 £644,428) which is depreciated over 50 years,
- The Charter building, a former public house in Tollcross, Glasgow with a carrying value of £143,194 (2024 £146,505) which was purchased in 2018 for conversion into an additional church and community hub. This building is being depreciated over 50 years.
- Solar Panels installed at the Parkhead Nazarene Church building in January 2025 are being depreciated over 10 years

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £
Deposits for retreats	-	1,450	1,450	-	-	-
Gift Aid receivable	3,345	65	3,410	924	50	974
	3,345	1,515	4,860	924	50	974

- (a) The full amount of gift aid receivable was recovered from HMRC after the year end in both years.

SHARPE MEMORIAL CHURCH OF THE NAZARENE
NOTES TO THE ACCOUNTS *continued*
30 September 2025

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2025	2025	2023	2023	2023
	£	£	£	£	£	£
Payments in advance	3,900	-	3,900	3,600	427	4,027
Accrued expenses	350	-	350	350	-	350
	4,250	-	4,250	3,950	427	4,377

13. FINANCIAL INSTRUMENTS

(a) Carrying value of financial instruments

The table below sets out the carrying amount and fair value of the company's financial instruments.

	Note	2025		2024	
		Carrying amount	Fair value	Carrying amount	Fair value
		£	£	£	£
Financial assets					
Debtors	(i)	3,410	3,410	974	974
Cash	(ii)	242,202	242,202	249,492	249,492
Financial liabilities					
Payables	(iii)	(350)	(350)	(350)	(350)

The carrying amount of these financial instruments is calculated as set out in Note 2. The carrying value of financial instruments is a reasonable approximation of fair value.

- (i) While this balance is subject to the impairment requirements of SORP (102), the identified impairment loss was £nil.
- (ii) Cash is held partly in a current account which earns minimal interest and partly in a deposit accounts which earn interest at 3.0% per annum.
- (iii) Balances outwith the scope of IFRS 7 'Financial Instruments: Disclosure' have been excluded, namely deposits paid in advance and receipts of grants and rent in advance.

(b) Financial risk management

Credit risk

The credit risk associated with debtors is negligible as the amounts are recoverable from Her Majesty's Revenue and Customs. Similarly, the sums deposited with the Royal Bank of Scotland are deemed to have negligible credit risk. As a result, no impairment provision has been made in respect of these balances.

Treasury liquidity risk

Liquidity risk, the risk that the company will have insufficient funds to meet its liabilities, is managed by the Church board by way of budgets, regular reports on the financial and cash position and cash flow forecasts.

All of the company's financial liabilities as at 30 September 2025 are due within one year.

SHARPE MEMORIAL CHURCH OF THE NAZARENE
NOTES TO THE ACCOUNTS *continued*
30 September 2025

14. MOVEMENT IN FUNDS AND ANALYSIS OF BALANCE SHEET BY FUND

(a) The movement in fund balances in the year ended 30 September 2025 is set out in the table below:

	At 1 October 2024	Incoming resources	Resources expended	Transfers between funds	At 30 September 2025
	£	£	£	£	£
Unrestricted funds					
General Fund	7,994	161,259	(168,149)	26,367	27,471
Special Donations Fund	10,000	-	-	(10,000)	-
Salaries Fund	9,000	-	-	-	9,000
Building Use Fund	2,500	-	-	-	2,500
	<u>29,494</u>	<u>161,259</u>	<u>(168,149)</u>	<u>16,367</u>	<u>38,971</u>
Restricted funds					
Church Building Fund (Main)	644,428	-	(20,589)	35,043	658,882
Church Planting and Property Fund	179,844	12,683	-	(35,043)	157,484
Special Donations Fund	-	10,000	-	-	10,000
Souter Trust Fund	-	20,000	-	(16,667)	3,333
James and Anne Graham Travel Fund	764	-	(764)	-	-
Charter Fund	177,528	33,745	(40,245)	-	171,028
Peaced Together	606	-	-	-	606
Mens' and Womens' Retreat Fund	-	186	-	-	186
Wish You Were Here Fund	-	1,288	(2,670)	1,382	-
Recovery Church	1,719	5,569	(4,848)	(1,382)	1,058
NMI Fund	1,520	-	-	-	1,520
Sunday School Camp	210	920	(750)	-	380
YP Fund	685	427	-	-	1,112
Asylum fund	224	-	(196)	300	328
	<u>1,007,528</u>	<u>84,818</u>	<u>(70,062)</u>	<u>(16,367)</u>	<u>1,005,917</u>
TOTAL FUNDS	<u>1,037,022</u>	<u>246,077</u>	<u>(238,211)</u>	<u>-</u>	<u>1,044,888</u>

(i) Transfers between funds are made at the discretion of the Trustees.

SHARPE MEMORIAL CHURCH OF THE NAZARENE
NOTES TO THE ACCOUNTS *continued*
30 September 2025

14. MOVEMENT IN FUNDS AND ANALYSIS OF BALANCE SHEET BY FUND *continued*

(b) The assets and liabilities set out in the balance sheet as at 30 September 2024 are analysed by fund in the table below:

As at 30 September 2025	Tangible assets	Debtors	Bank and cash	Creditors due within one year	Net assets per Balance Sheet
	£	£	£	£	£
Unrestricted funds					
General Fund	-	3,345	28,376	(4,250)	27,471
Salaries Fund	-	-	9,000	-	9,000
Building use fund	-	-	2,500	-	2,500
	<u>-</u>	<u>3,345</u>	<u>39,876</u>	<u>(4,250)</u>	<u>38,971</u>
Restricted funds					
Church Building Fund (Main)	658,882	-	-	-	658,882
Church Property and Planting Fund	-	53	157,431	-	157,484
Special Donations Fund	-	-	10,000	-	10,000
Souter Trust Fund	-	-	3,333	-	3,333
Charter Fund	143,194	12	27,822	-	171,028
YP Fund	-	-	1,112	-	1,112
Recovery Church	-	-	1,058	-	1,058
Mens' and Womens' retreats	-	1,450	(1,264)	-	186
NMI Fund	-	-	1,520	-	1,520
Sunday School Camp	-	-	380	-	380
Peaced together	-	-	606	-	606
Asylum ministry	-	-	328	-	328
	<u>802,076</u>	<u>1,515</u>	<u>202,326</u>	<u>-</u>	<u>1,005,917</u>
TOTAL FUNDS	<u>802,076</u>	<u>4,860</u>	<u>242,202</u>	<u>(4,250)</u>	<u>1,044,888</u>

SHARPE MEMORIAL CHURCH OF THE NAZARENE

NOTES TO THE ACCOUNTS *continued*

30 September 2025

14. MOVEMENT IN FUNDS AND ANALYSIS OF BALANCE SHEET BY FUND *continued*

(c) The purpose of the each of the funds operated is as follows:

- (i) **General Fund**
This is the balance of funds and assets held by the church to carry out its general business and is represented in the balance sheet by bank balances, debtors and creditors.
- (ii) **Special Donations Fund**
The Unrestricted special donations fund comprised a one-off donation on which there are no restrictions in use but which the Board has designated be held for special purposes other than normal running costs. It was released during the year to fund salaries costs. The Restricted special donation fund comprises a donation made during the year which is to be used for the personnel development of individuals seeking education in ministry.
- (iii) **Salaries Fund**
This is a reserve fund to cover one month's salary costs (£9,000).
- (iv) **Building use Fund**
Income from the use of the Parkhead Nazarene building is allocated to this fund along with a proportion of the building running costs. This balance includes a reserve of £2,500 to cover one month's church running costs (excluding salaries).
- (v) **Church Building Fund (Main)**
This is the cumulative balance of funds raised for the construction of the building in Burgher Street and is represented in the balance sheet by the carrying value of the Parkhead Nazarene Church building plus solar panels and fittings.
- (vi) **Church Property and Planting fund**
The net proceeds of sale of the church manse in 2021, were transferred to Church Planting and Property Fund. The use of this Fund is restricted by the Church of the Nazarene governing rules - the funds can only be used to invest in new property or for church planting.
- (vii) **James and Anne Graham Travel Fund**
This is a fund to provide contributions towards the cost of travel for individuals to attend conferences, events and missions.
- (viii) **The Charter Fund**
This is the cumulative balance of funds that the congregation has raised to purchase the Charter Bar in Tollcross Road, convert it into a church and run it as a community church. It is represented in the balance sheet by the carrying value of The Charter building, as well as cash balances and gift aid receivable.
- (ix) **YP Fund**
Monies donated for use by the Church's Young People group.
- (x) **Recovery Church**
This money comprises offerings taken at the monthly Recovery Church service and used towards the costs of running that service, ministries run by Recovery church and donations to charities involved with the recovery community.
- (xi) **Mens' and womens' retreats**
This fund is used to account for the costs of running separate mens' and womens' retreat weekends. A deposit is paid in advance by the Church for the accommodation which is subsequently recovered through the contributions of those attending.
- (xii) **NMI Fund**
This fund is set aside to fund donations in respect of overseas mission work.
- (xiii) **Sunday School Camp Fund**
This fund is set aside to fund cost relating to the district summer Sunday school camp.
- (xiv) **Peaced Together**
This fund represents grant funding received to run an arts-based project that seeks to minister into the lives of women who have experienced Trauma in their lives less the costs of that ministry.
- (xv) **Asylum ministry**
This money is funding raised for work with the Asylum and refugee community.
- (xvi) **Wish You Were Here**
This fund is used to provide financial support to allow individuals to attend the annual District holiday, "Northbreak".