

CHARITY NO: SC008220

**SHARE SCOTLAND  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

*Draft and may be subject to change*

# SHARE SCOTLAND

## REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

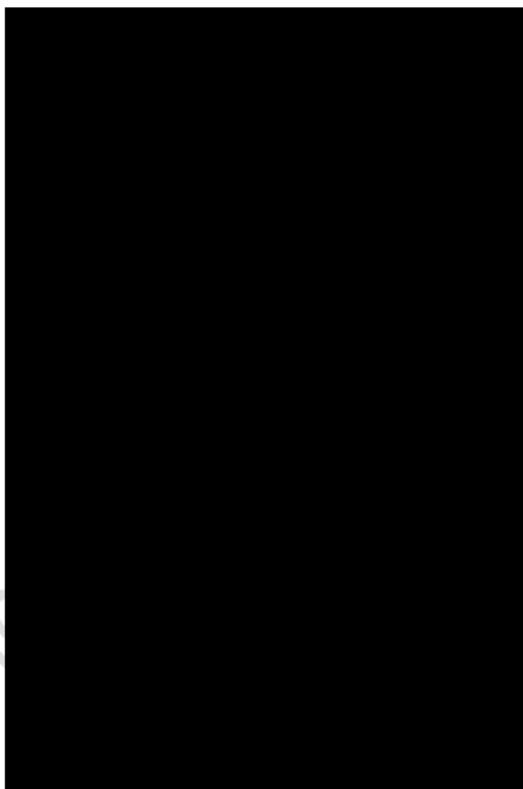
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**SHARE SCOTLAND**

**REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025**

**REFERENCE AND ADMINISTRATIVE INFORMATION**

**Trustees**



**Chief Executive**

**Company Secretary**

**Principal Office**

**Charity Number:**

SC008220

**Independent Auditors**

Wbg (Audit) Limited  
168 Bath Street  
Glasgow  
G2 4TP

**Bankers**

Royal Bank of Scotland plc  
37 High Street  
Dumbarton  
G82 1LX

**Solicitors**

Brodies LLP  
110 Queen Street  
Glasgow  
G1 3BX

## **SHARE SCOTLAND REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025**

The Trustees present their annual report together with the audited financial statements of the charity for the year to 31 March 2025.

The Trustees confirm that the Annual Report and financial statements of the charity comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Co-operative and Community Benefit Societies Act 2014.

Since the charity qualifies as small under section 383, the strategic report required of medium and large charities under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

### **POLICIES AND OBJECTIVES**

According to its constitution, SHARE Scotland's objective is to provide homes and support for people with profound and complex disabilities. SHARE has the power to do all things appropriate for the fulfilment of this object but shall not trade for profit.

Over the years since it was incorporated, SHARE has concentrated its activities on the provision of care packages for adults with complex learning and/or physical difficulties and at 31st March 2025 supported 45 people. SHARE has never provided housing as this has been provided by local authorities, housing associations and private landlords but we would consider, where appropriate, the provision of housing for our service users

### **STRATEGIES FOR ACHIEVING OBJECTIVES**

During 2024/25, SHARE's principal objective continued to be the provision of high quality care to its clients and in doing so, to help them achieve their own personal targets and objectives. External scrutiny and reporting by the Care Inspectorate, awarding between 4 to 6-star ratings (out of a maximum of 6 stars), confirms our success in this objective.

SHARE requires a well-trained and dedicated workforce in order to achieve our objectives. We place a high priority on staff development and training. Statutory regulations require that all of our support staff are registered with the Scottish Social Services Council (SSSC), the workforce regulatory body within 6 months of their start date (for new staff). All staff working in supported living / housing support services are registered.

Support Workers will have five years from that date to attain the necessary SVQ qualifications. SSSC registration commenced for Service Managers in January 2014 and we have been advised that Service Managers will have to obtain the Registered Managers Award or equivalent within 5 years of the date of registration. From June 2025 the timescale was shortened to 3 years, but only for new entrants into the social care workforce. SHARE receives some funding support for this training from the Scottish Government's Voluntary Sector Development Fund.

Currently around 63% of our Support Workers have already attained the SVQ qualification which will eventually become mandatory for all Support Workers and currently around 89% of our Service Managers have completed the required SVQ4 Management Award. The remaining Service Managers will be working toward this qualification within the designated timescale.

## **SHARE SCOTLAND REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025**

### **PROGRAMME RELATED INVESTMENTS**

SHARE does not make any social or programme related investments. It does however have funds, which are in excess of our day-to-day requirements and, as at 31 March 2025, £904k of these funds have been placed with our stockbrokers Rathbones in a mixture of fixed rate investment bonds and medium risk stocks and shares. We also held £163k in fixed term deposits with Rathbones to ensure we benefited from the higher rate of interest.

### **REVIEW OF ACTIVITIES AND PERFORMANCE**

SHARE provides care packages for 45 people and our high standards are evidenced by Care Inspectorate reports. SHARE supports service users to enjoy happy and fulfilled lives. Activities enjoyed during the year included a staff production of wee Charlie and the Chocolate factory, our 40<sup>th</sup> anniversary street party, Dress to impress dinner/dance and our summer BBQ at Lochore Meadows, enjoyed by all. Days out included Rosslyn Chapel, Girls Aloud at Glasgow Hydro, a tea boat trip down Loch Katrine, Blackness Castle, the Aquarium, Santa barge trip along the union canal, the Botanical Gardens, Craigmillar Castle, the Burrell Collection and the Beacon Arts Centre. We had Christmas, easter and Halloween parties as well as lots of birthday parties to celebrate our service users.

In addition, through the Motability Scheme, 18 of our service users had access to motor vehicles and another 11 had access to mini vans to help them enjoy better, more active lives.

SHARE Head Office continues to facilitate activities including room hire and training for staff.

### **GOING CONCERN**

SHARE's financial position is comfortable with a year-end surplus of £294k, and a steady cash flow forecast. SHARE and the care sector as a whole have ongoing recruitment issues, however we have been successful in filling most of our vacancies. Therefore, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

SHARE will continue to monitor costs closely, revise budgets and forecasts, and work with CCPS and other organisations to find the best route through the changing environment and the financial implications it brings.

### **RESERVES POLICY**

It is the policy of the charity that unrestricted funds which are not designated for a specific use should be maintained at a level to ensure the continuing operation of the charity in line with advice from the Office of Scottish Charity Register. This can help SHARE show donors, funders and beneficiaries that we are effectively managing the charities money and that we continue to be financially sustainable. Sufficient reserves can help to bridge any gaps in income or meet redundancy costs should we lose any services or contracts. This should be at a level of at least between three to six months expenditure to smooth the operation of the charity.

As at 31 March 2025 total reserves amounted to £2,635,387 of which £4,838 was restricted for specific purposes and £657,422 was designated by the trustees to be used for future projects. These free reserves are equal to more than 3 months running costs and therefore the terms of this policy have been met.

## **SHARE SCOTLAND REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025**

### **REVIEW OF RESULTS**

The accounts show a surplus of £293,779 (2024: surplus of £88,488).

Incoming resources have increased to £5.81m for the year (2024 - £5.24m). Expenditure increased to £5.5m (2024: £5.2m).

There has been a loss in the valuation of our investment portfolio, with a net loss on valuation of £28,909 (2024: gain of £35,980).

Funding is received from the various local authorities responsible for the care of our clients. This is through the Health and Social Care Budget supplemented by funding from Supported Services (Housing Support), administered by the local authorities. Some of our clients are also required by the local authorities to make contributions towards their care costs.

### **CONSTITUTION**

The charity is a company registered under the Co-operative and Community Benefit Societies Act 2014.

It operates from its registered office at [REDACTED]. The management of the charity is the responsibility of the Trustees who are elected under the terms of the Act. The Trustees continue to keep updated the constitution of the organisation, with latest rules for the organisation being approved at the 2016 Annual General Meeting.

SHARE Scotland was formed on 8 April 1984 by a group of parents, whose children attended Stanmore House, a residential school in Lanark for children with special needs. Their parents had been told that once their children's education came to an end the only likely equivalent option available to the families would be in large institutions such as Gogarburn Hospital in the east of Scotland and Lennox Castle in the west. Since their children had always lived in the community they believed that long term institutional care was an unacceptable option.

The education their children experienced and the significant progress they made at Stanmore House School convinced the parents that the life-long stimulation was essential to the development of children and adults with profound learning disabilities and that such stimulation could not be offered by institutional care. During the next seven years SHARE Scotland received grants from the Mental Health Foundation, John Paul Getty Trust, Baring Trust and Comic Relief which allowed us to establish our first care homes in Edinburgh and Glasgow.

Now in to our 41<sup>st</sup> year, SHARE Scotland is well-established and is respected by the Independent Care Commission as a provider of excellent care throughout Central Scotland.

## **SHARE SCOTLAND REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025**

The Trustees, who are also the Directors for the purpose of company law, and who served during the year were:



(Resigned 20<sup>th</sup> August 2025)

Chairperson  
Finance Director  
Chief Executive Officer

None of the Trustees has any beneficial interest in the company. All of the Trustees, except for the CEO and Finance Director, are members of the company and have contributed £1 each towards the capital of the company. The constitution states that employees can be elected as Trustees and Directors of the company but cannot be members of the company.

### **METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES**

Trustees are co-opted on to the Board, then recommended by the Board of Trustees to be appointed by the members at Annual General Meeting. No external parties are empowered to appoint Trustees.

### **POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES**

All new potential Trustees are provided with an induction pack detailing the background to SHARE, a description of the roles and responsibilities of Trustees, job descriptions of Senior Staff and organisation policies and procedures relevant to their role. In addition, they are co-opted on to the Board with invitations to attend Board meetings in that role until their adoption at the next Annual General Meeting. The training needs and any programme of development is discussed annually at the Board and if appropriate a development plan for the year is produced. Board members can also attend various seminars and conferences should they wish.

### **PAY POLICY FOR SENIOR STAFF**

The remuneration for all staff (including Senior Staff) is determined annually by the Board based on recommendations made to it by the CEO. Typically, awards are made by reference to benchmarking, inflation and affordability. SHARE is however committed to paying its staff at least the Scottish Living Wage and prioritises this above other considerations.

### **ORGANISATIONAL STRUCTURE AND DECISION MAKING**

A CEO and Finance Director are appointed by the Trustees to manage the day to day operations of the charity. To facilitate effective operations, they have delegated authority, within terms of delegation approved by the Trustees, for operational matters including finance and employment.

## **SHARE SCOTLAND**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025**

#### **RISK MANAGEMENT**

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to risk.

The main risk to the smooth operation of the company is the difficulties that are faced in recruitment, which is a sector wide problem. Over the year we have trialled various recruitment websites and agencies in order to ensure staffing levels are maintained.

In addition, any matters adversely affecting SHARE's reputation could potentially impact on our relationships with our stakeholders. To mitigate this possibility, we have good corporate policies and procedures in place. We also communicate regularly with stakeholders.

#### **FUTURE DEVELOPMENTS**

SHARE's key objective is to continue to provide a high level of care to existing service users. We also plan to increase the number of clients for whom we provide a service.

SHARE Scotland would wish to look for development opportunities that will increase its services and we continue to promote regular discussion with Local Authority and Housing Association representatives to assist with forward planning for future services required.

Discussions with partners will continue with the aim of reconfiguring existing services, including the possible purchase of property. This will provide a more accessible physical environment and facilitate more cost-effective and efficient support mechanisms, without compromising on the current high quality of care. It will also offer additional accommodation and afford the opportunity for future expansion of services.

We held our second dinner/dance "Dress to Impress" in the Marriott Hotel in September 2024. It was attended by staff, families and services users and was a great success.

#### **MEMBERS' LIABILITY**

The members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

#### **TRUSTEES' RESPONSIBILITIES STATEMENT**

The Trustees (who are also Directors of SHARE Scotland for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

## **SHARE SCOTLAND**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025**

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Co-operative and Community Benefit Societies Act 2014, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This Report has been prepared in accordance with the Statement of Recommended Practice: applicable to charities preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102).

#### **DISCLOSURE OF INFORMATION TO AUDITOR**

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- So far as the Trustee is aware, there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any information needed by the charitable company's auditor in connection with preparing its report and to establish that the auditor is aware of such information.

#### **AUDITOR**

A resolution to re-appoint Wbg (Audit) Limited as Auditor will be put to the members at the Annual General Meeting.

This report was approved by the Trustees and signed on their behalf by:



Date: 26 November 2025

## SHARE SCOTLAND

### INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS OF SHARE SCOTLAND FOR THE YEAR ENDED 31 MARCH 2025

#### Opinion

We have audited the financial statements of SHARE Scotland (the 'charity') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

#### In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work

## SHARE SCOTLAND

### INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS OF SHARE SCOTLAND FOR THE YEAR ENDED 31 MARCH 2025

we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Charity Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit

#### **Respective responsibilities of trustees and auditor**

As explained more fully in the Trustees' Responsibilities Statement set out on pages 6 and 7, the trustees are responsible for the preparation of financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with regulations made under that Act

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

## SHARE SCOTLAND

### INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS OF SHARE SCOTLAND FOR THE YEAR ENDED 31 MARCH 2025

#### **Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud**

We identify and assess risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and assessing the risks or material misstatements in respect of irregularities, including fraud and non-compliance with laws and regulations we considered the following;

- The nature of the charity, the environment in which it operates, and the control procedures implemented by management and the trustees; and
- Our enquiries of management and trustees about their identification and assessment of the risks of irregularities.
- Based on our understanding of the charity and the sector we identified that the principal risks of non-compliance with laws and regulations related to, but were not limited to;
- Regulations and legislation pertinent to the charity's operations; and
- The charity's memorandum & articles.

We considered the extent to which non-compliance might have a material impact on the financial statements. We also considered those laws and regulations which have a direct impact on the preparation of the financial statements, such as the Charities and Trustee Investment (Scotland) Act 2005, and the Charities Accounts (Scotland) Regulations 2006. We evaluated management and trustees' incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of management override of controls), and determined that the principal risks were related to;

- Posting inappropriate journal entries.

#### **Audit response to the risks identified;**

Our procedures to respond to the risks identified included the following;

Gaining an understanding of the legal and regulatory framework applicable to the charity and the sector in which it operates;

- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Enquiring of management, trustees and legal advisors concerning actual and potential litigation and claims;
- Reading minutes of meetings of those charged with governance;
- In addressing the risk of fraud as a result of management override of controls, testing the appropriateness of journal entries and other adjustments; evaluating rationale of any significant transactions that are unusual or outside the normal course of business.
- We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.
- In addressing the risk of fraud as a result of management override of controls, testing the appropriateness of journal entries that are unusual or outside the normal course of business, We have reviewed journal entries in the following areas
  - Depreciation
  - Accruals
  - Prepayments

## SHARE SCOTLAND

### INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS OF SHARE SCOTLAND FOR THE YEAR ENDED 31 MARCH 2025

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

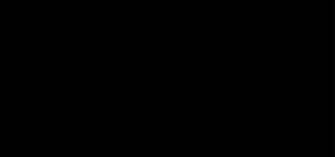
Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at:

<https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for>. This description forms part of our auditor's report.

#### Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with section 44(1) (c) the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

 Senior Statutory Auditor) 

26 November 2025

For and on behalf of Wbg (Audit) Limited, Statutory Auditor

Wbg (Audit) Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

**SHARE SCOTLAND**  
**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDING 31 MARCH 2025**

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
<b>Income and endowments from:</b>							
Donations and legacies	4	11,076	1,500	12,576	24,625	-	24,625
Charitable activities	5	5,730,026	-	5,730,026	5,126,844	12,100	5,138,944
Investments	6	36,719	-	36,719	17,867	-	17,867
Other incoming resources	7	34,564	-	34,564	59,284	-	59,284
<b>Total Income</b>		<b>5,812,385</b>	<b>1,500</b>	<b>5,813,885</b>	<b>5,228,620</b>	<b>12,100</b>	<b>5,240,720</b>
<b>Expenditure on:</b>							
Charitable activities	8	5,470,702	20,495	5,491,197	5,181,217	6,995	5,188,212
<b>Total Expenditure</b>		<b>5,470,702</b>	<b>20,495</b>	<b>5,491,197</b>	<b>5,181,217</b>	<b>6,995</b>	<b>5,188,212</b>
<b>Net income/(expenditure) and net movement in funds before gains and losses on investments</b>							
		341,683	(18,995)	322,688	47,403	5,105	52,508
Net (losses)/gains on investments		(28,909)	-	(28,909)	35,980	-	35,980
<b>Net income/(expenditure)</b>		<b>312,774</b>	<b>(18,995)</b>	<b>293,779</b>	<b>83,383</b>	<b>5,105</b>	<b>88,488</b>
Transfers between funds							
<b>Net movement in funds</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Funds reconciliation</b>							
Total Funds brought forward	19	2,317,775	23,833	2,341,608	2,234,392	18,728	2,253,120
<b>Total Funds carried forward</b>	<b>19</b>	<b>2,630,549</b>	<b>4,838</b>	<b>2,635,387</b>	<b>2,317,775</b>	<b>23,833</b>	<b>2,341,608</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

SHARE SCOTLAND

BALANCE SHEET AS AT 31 MARCH 2025

	Note	2025	2024
		£	£
<b>Fixed assets:</b>			
Tangible assets	13	421,531	432,023
Investments	14	905,213	664,133
<b>Total Fixed assets</b>		<u>1,326,744</u>	<u>1,096,156</u>
<b>Current assets:</b>			
Debtors	16	1,527,407	1,075,269
Investments	15	162,303	255,351
Cash at bank and in hand	22	60,457	407,001
<b>Total Current assets</b>		<u>1,750,167</u>	<u>1,737,621</u>
<b>Liabilities:</b>			
Creditors falling due within one year	17	(441,524)	(492,169)
<b>Net Current assets</b>		1,308,643	1,245,452
<b>Net assets</b>		<u>2,635,387</u>	<u>2,341,608</u>
<b>The funds of the charity:</b>			
Unrestricted funds	19	2,630,549	2,317,775
Restricted funds	19	4,838	23,833
<b>Total Charity funds</b>		<u>2,635,387</u>	<u>2,341,608</u>

Approved and authorised for issue by the trustees on 26 November 2025 and signed on their behalf by:

Name:



Name:



## SHARE SCOTLAND

### STATEMENT OF CASH FLOWS FOR THE YEAR ENDING 31 MARCH 2025

	Note	Total Funds 2025 £	Total Funds 2024 £
<b><i>Cash flows from operating activities:</i></b>			
<b>Net cash (used in) by operating activities</b>	<b>21</b>	(193,269)	(268,935)
<b><i>Cash flows from investing activities:</i></b>			
Dividends, interests and rents from investments		36,719	17,867
Purchase of property, plant and equipment		(13,053)	(19,764)
Purchase of investments		(472,213)	(100,012)
Proceeds from the sale of investments		199,842	106,694
Cash Invested		95,430	(14,228)
<b>Net cash (used in) investing activities</b>		(153,275)	(9,443)
<b>Change in cash and cash equivalents in the year</b>		(346,544)	(278,378)
Cash and cash equivalent brought forward	<b>22</b>	407,001	685,379
<b>Cash and cash equivalents carried forward</b>	<b>22</b>	60,457	407,001

## SHARE SCOTLAND

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

#### 1. Accounting Policies

##### (a) Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Accounts (Scotland) Regulations 2006 and the Co-operative and Community Benefit Societies Act 2014.

Share Scotland meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The financial statements are presented in sterling which is the financial currency of the charity and rounded to the nearest £.

##### (b) Funds structure

Unrestricted income funds comprise those funds which the Trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the Trustees, at their discretion, have created funds for specific purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed, or through the terms of an appeal. Further details of each fund are disclosed in note 19.

##### (c) Income recognition

Income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon notification by the investment advisor of the dividend yield of the investment portfolio.

## SHARE SCOTLAND

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

#### 1. Accounting Policies (continued)

##### (c) Income recognition (continued)

Income from government and other grants, whether 'capital' or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met (see note 18).

##### (d) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual's basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (f) below.

- Expenditure on charitable activities includes Specialist Palliative Care and other activities undertaken to further the purposes of the charity and their associated support costs;
- Raising funds – other trading activities includes fundraising costs, shop costs and lottery costs;
- Investment management costs – costs associated with the management of the charity's investment portfolio

Irrecoverable VAT is charged as a cost against the activity for which the expenditure is incurred.

##### (e) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised. Refer to the Report of the Trustees (incorporating the Strategic Report) for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

##### (f) Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on time spent. The allocation of support and governance costs is analysed in note 10.

## SHARE SCOTLAND

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

#### 1. Accounting Policies (continued)

##### (g) Tangible fixed assets and depreciation

All assets costing more than £1,000 are capitalised and valued at historical cost. Depreciation is charged as follows:

	Basis
Freehold property	2% straight line
Fixtures and fittings	25% straight line
Office equipment	25% straight line

##### (h) Fixed asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year. The charity does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

##### (i) Stock

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

##### (j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### (k) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### (l) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

## SHARE SCOTLAND

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

#### 1. Accounting Policies (continued)

##### (m) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

##### (n) Pensions

The charity operates a defined contribution pension scheme, and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

##### (o) Contingent liabilities

A contingent liability is identified and disclosed for those grants resulting from:

- a possible obligation which will only be confirmed by the occurrence of one or more uncertain future events not wholly within the trustees' control; or
- a present obligation following a grant offer where settlement is either not considered probable; or
- the amount has not been communicated in the grant offer and that amount cannot be estimated reliably.

##### (p) Operating leases

The charity classifies the lease of properties as operating leases; the title to the properties remains with the lessor. Rental charges are charged on a straight-line basis over the term of the lease.

##### (q) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### (r) Employee Benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets. The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

##### (s) Judgements and key sources of estimation and uncertainty

In the application of the company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

## SHARE SCOTLAND

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

#### 1. Accounting Policies (continued)

##### (s) Judgements and key sources of estimation and uncertainty (continued)

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

**Depreciation of fixed assets** – fixed assets are depreciated over the useful life of the asset. The useful lives of fixed assets are based on the knowledge of senior management, with reference to assets expected life cycle.

**Allocation of expenditure between activities** – Support costs are allocated between charitable activities and governance based on the time spent by senior management on undertaking the charity's activities.

**Impairment of fixed assets** - the trustees determine whether there are indicators of impairment of the tangible assets. Factors taken into consideration in reaching such a decision include the economic viability and expected future financial performance of the asset.

**Leases** – Determine whether lease entered into by the charity either as a lessor or a lease are operating or finance leases. These decisions depend on an assessment of whether the risk and rewards of ownership have been transferred from the lessor to the lessee on a lease-by-lease basis.

#### 2. Legal status

The charity is a company registered under the Co-operative and Community Benefit Societies Act 2014 and is a registered Scottish Charity (Charity No: SC008220).

#### 3. Related party transactions and Trustees' expenses and remuneration

The key management personnel of the charity comprise the Chief Executive and the Finance Director. Total remuneration of the key management personnel was £152,628 (2024 - £160,455) including pension costs and NIC costs.

During the year ended 31 March 2025, expenses totalling £1,587 were reimbursed or paid directly to 2 Trustees (2024 - £62 to 1 Trustee).

#### 4. Income from donations and legacies

	2025	2024
	£	£
Donations	1,500	1,285
Grants	11,076	23,340
	<u>12,576</u>	<u>24,625</u>

## SHARE SCOTLAND

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

#### 5. Income from charitable activities

	2025	2024
	£	£
Care and support services	5,730,026	5,138,944
	<u>5,730,026</u>	<u>5,138,944</u>

#### 6. Investment income

	2025	2024
	£	£
Income from listed investments	34,103	9,452
Bank interest	2,616	8,415
	<u>36,719</u>	<u>17,867</u>

#### 7. Other incoming resources

	2025	2024
	£	£
Miscellaneous income	34,564	59,284
	<u>34,564</u>	<u>59,284</u>

#### 8. Analysis of expenditure on charitable activities

	Care and Support Services	2025
	£	£
Direct costs (see note 9)	4,703,987	4,703,987
Support costs (see note 10)	787,210	787,210
	<u>5,491,197</u>	<u>5,491,197</u>

	Care and Support Services	2024
	£	£
Direct cost (see note 9)	4,327,866	4,327,866
Support costs (see note 10)	860,346	860,346
	<u>5,188,212</u>	<u>5,188,212</u>

## SHARE SCOTLAND

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

#### 9. Allocation of direct costs

	Total Funds 2025	Care and Support Services
	£	£
Staff costs	4,374,354	4,374,354
Depreciation	2,168	2,168
Rent, rates and water	58,965	58,965
Heat and light	10,107	10,107
Insurance	3,106	3,106
Repairs and maintenance	5,407	5,407
Staff expenses	26,985	26,985
Telephone	2,553	2,553
Volunteers' expenses	11,198	11,198
Staff training	19,917	19,917
Sundry expenses	81,123	81,123
Health and safety	2,807	2,807
Recruitment expenses	13,357	13,357
Post, stationery and advertising	669	669
IHM Payments	66,020	66,020
HB Spend	10,605	10,605
Computer and IT costs	1,647	1,647
Professional Fees	12,999	12,999
<b>Total</b>	<b>4,703,987</b>	<b>4,703,987</b>

	Total Funds 2024	Care and Support Services
	£	£
Staff Costs	4,094,727	4,094,727
Depreciation	3,045	3,045
Rent, rates and water	(2,435)	(2,435)
Heat and light	(2,789)	(2,789)
Insurance	4,661	4,661
Repairs and maintenance	14,980	14,980
Staff expenses	24,367	24,367
Telephone	2,194	2,194
Volunteers' expenses	11,351	11,351
Staff training	16,151	16,151
Sundry expense	9,197	9,197
Health and safety	7,943	7,943
Recruitment expenses	4,113	4,113
Post, stationery and advertising	1,833	1,831
IHM payments	72,983	72,983
HB spend	54,273	54,273
Computer and IT costs	442	442
Accountancy charges	10,830	10,830
<b>Total</b>	<b>4,327,866</b>	<b>4,327,866</b>

## SHARE SCOTLAND

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

#### 10. Allocation of governance and support costs

The breakdown of support costs and how these were allocated between governance and other support costs is shown in the table below:

##### 2025:

Cost type	Total Allocated 2025	Care and Support Services
	£	£
Staff costs	429,585	429,585
Depreciation	21,378	21,378
Rent, rates and water	2,251	2,251
Heat and light	38,003	38,003
Insurance	104,350	104,350
Repairs and maintenance	50,393	50,393
Head office costs	59,184	59,184
Telephone	8,164	8,164
Food/Leisure/Community Presence	6,250	6,250
Staff training	12,804	12,804
Health and safety	16,845	16,845
Recruitment expenses	267	267
Post, stationery and advertising	3,236	3,236
Governance cost	34,500	34,500
<b>Total</b>	<b>787,210</b>	<b>787,210</b>

##### 2024:

Cost type	Total Allocated 2024	Care and Support Services
	£	£
Staff costs	425,975	425,975
Depreciation	13,257	13,257
Rent, rates and water	2,351	2,351
Heat and light	26,832	26,832
Insurance	97,426	97,426
Repairs and maintenance	57,176	57,176
Telephone	126,779	126,779
Volunteers expenses	9,482	9,482
Staff training	2,934	2,934
Sundry expenses	14,471	14,471
Health and safety	15,551	15,551
Recruitment expenses	12,296	12,296
Post, stationery and advertising	2,149	2,149
Service replacement funds	11,262	11,262
Governance cost	42,405	42,405
<b>Total</b>	<b>860,346</b>	<b>860,346</b>

##### Governance costs:

	2025	2024
	£	£
Auditor's remuneration	14,617	13,914
Support costs (see above)	19,883	28,491
	<b>34,500</b>	<b>42,405</b>

## SHARE SCOTLAND

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

#### 11. Analysis of staff costs and remuneration of key management personnel

	2025 £	2024 £
Salaries and wages	2,898,414	2,642,851
Social security costs	341,547	308,612
Other pension costs	140,309	159,792
Total staff costs and employee benefits	<u>3,380,270</u>	<u>3,111,255</u>

	2025 £	2024 £
Key management personnel remuneration	<u>152,628</u>	<u>160,455</u>

The average number of persons employed by the charity during the year was as follows:

	2025 No.	2024 No.
Average number of employees	<u>195</u>	<u>183</u>

The Number of employees whose emoluments (salaries, wages and benefits in kind) fell within the following bands are as follows:

	2025 No	2024 No
£60,000 - £69,999	-	1
£70,000 - £79,999	1	1
	<u>1</u>	<u>1</u>

#### 12. Net income/(expenditure) for the year

This is stated after charging:	2025 £	2024 £
Depreciation	23,545	16,303
Auditor's remuneration	<u>14,617</u>	<u>13,914</u>

## SHARE SCOTLAND

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

#### 13. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Office equipment £	Total £
<b>Cost or valuation</b>				
At 1 April 2024	470,766	23,379	174,818	668,963
Additions	-	-	13,053	13,053
At 31 March 2025	<u>470,766</u>	<u>23,379</u>	<u>187,871</u>	<u>682,016</u>
<b>Depreciation</b>				
At 1 April 2024	70,407	16,607	149,926	236,940
Charge for the year	9,415	3,348	10,782	23,545
At 31 March 2025	<u>79,822</u>	<u>19,955</u>	<u>160,708</u>	<u>260,485</u>
<b>Net book value</b>				
At 31 March 2025	<u>390,944</u>	<u>3,424</u>	<u>27,163</u>	<u>421,531</u>
At 31 March 2024	<u>400,359</u>	<u>6,772</u>	<u>24,892</u>	<u>432,023</u>

## SHARE SCOTLAND

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

#### 14. Fixed Asset and Current Investments

<b>Movement in listed investments</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Market value brought forward at 1 April 2024	643,498	614,200
Add: additions to investments at cost	472,213	100,012
Disposals at carrying value	(194,709)	(106,694)
Add net (loss)/gain on revaluation	(28,909)	35,980
Market value as at 31 March 2025	892,093	643,498
Deposit and capital accounts	13,120	20,635
Total	905,213	664,133

Net cash released from investments in the year was (£150,000) (2024: £27,310).

All investments are carried at their fair value. Investment in equities and fixed interest securities are all traded in quoted public markets, primarily the London Stock Exchange. Holdings in common investment funds, unit trusts and open-ended investment companies are at the bid price. The basis of fair value for quoted investments is equivalent to the market value, using the bid price. Asset sales and purchases are recognised at the date of trade at cost (that is their transaction value). The significance of financial instruments to the ongoing financial sustainability of the Charity is considered in the financial review and investment policy sections of the Report of the Trustees (incorporating the Strategic Report).

The main risk to the charity from financial instruments lies in the combination of uncertain investment markets and volatility in yield. In terms of specific risks including foreign exchange and credit risks, the charity uses specialist investment managers to balance and limit the overall financial risk by operating a portfolio which provides a high degree of diversification of holdings within a fairly wide band of investment asset classes all of which are quoted on recognised stock exchanges. In addition, the charity does not make use of riskier derivatives or more complex financial instruments in this area. Liquidity risk is expected to be low as all assets are traded in markets with high trading volumes and not in any markets subject to exchange controls or trading restrictions.

#### 15. Current Investments

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Term deposit	162,303	255,351
	162,303	255,351

## SHARE SCOTLAND

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

#### 16. Debtors

	2025	2024
	£	£
Trade debtors	1,047,814	725,215
Other debtors	58,987	44,756
Prepayments and accrued income	420,606	305,298
	<u>1,527,407</u>	<u>1,075,269</u>

#### 17. Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	32,428	118,471
Other taxation and social security	97,236	90,985
Other creditors	24,780	23,817
Accruals and deferred income	287,080	258,896
	<u>441,524</u>	<u>492,169</u>

#### 18. Deferred income

	2025	2024
	£	£
Balance as at 1 April 2024	29,720	32,790
Amount released to income earned from charitable activities	(29,720)	(32,790)
Amount deferred in year	88,731	29,720
Balance as at 31 March 2025	<u>88,731</u>	<u>29,720</u>

Deferred income relates to payments in advance for Glasgow City Council and Edinburgh City Council.

## SHARE SCOTLAND

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

#### 19. Analysis of charitable funds

Analysis of Fund movements	As at 1 April 2024 £	Income £	Expenditure £	Transfers £	As at 31 March 2025 £
<b>Unrestricted funds</b>					
Service Replacement Fund	235,891	-	-	-	235,891
Fixed assets	432,023	-	(23,545)	13,053	421,531
<b>Total designated funds</b>	667,914	-	(23,545)	13,053	657,422
<b>General funds</b>					
Reserves – Share Scotland	1,649,791	5,812,385	(5,476,066)	(13,053)	1,973,057
Share Capital	70	-	-	-	70
<b>Total unrestricted funds</b>	2,317,775	5,812,385	(5,499,611)	-	2,630,549
<b>Restricted funds</b>					
Sensory Garden	20	-	-	-	20
Templeton Goodwill Trust	2,910	1,500	-	-	4,410
VSDF Training Fund	20,903	-	(20,495)	-	408
<b>Total restricted funds</b>	23,833	1,500	(20,495)	-	4,838
<b>TOTAL FUNDS</b>	2,341,608	5,813,885	(5,520,106)	-	2,635,387

## SHARE SCOTLAND

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

#### 19. Analysis of charitable funds (continued)

Analysis of Fund movements	As at 1 April 2023 £	Income £	Expenditure £	Transfers £	As at 31 March 2024 £
<b>Unrestricted funds</b>					
Service Replacement Fund	235,891	-	-	-	235,891
Fixed assets	428,562	-	(16,303)	19,764	432,023
<b>Total designated funds</b>	664,453	-	(16,303)	19,764	667,914
<b>General funds</b>					
Reserves – Share Scotland	1,569,869	5,228,620	(5,128,934)	(19,764)	1,649,791
Share Capital	70	-	-	-	70
<b>Total unrestricted funds</b>	2,234,392	5,228,620	(5,145,237)	-	2,317,775
<b>Restricted funds</b>					
Sensory Garden	20	-	-	-	20
Templeton Goodwill Trust	1,610	1,300	-	-	2,910
VSDF Training Fund	17,098	10,800	(6,995)	-	20,903
<b>Total restricted funds</b>	18,728	12,100	(6,995)	-	23,833
<b>TOTAL FUNDS</b>	2,253,120	5,240,720	(5,152,232)	-	2,341,608

The unrestricted funds are available to be spent for any of the purposes of the charity.

The Trustees have created the following designated funds:

**Service Replacement Fund** – To ring fence monies due to be spent on replacement of kitchens, bathrooms, hoists, etc. in accommodation occupied by service users.

**Fixed assets** - To cover the estimated costs of new premises within the appropriate time, should the landlord invoke the 3-month notice period on the lease.

Restricted funds comprise the following:

**Sensory Garden** – Funding towards the sensory garden opening

**Templeton Goodwill trust** – Funding towards expenditure in charitable activities within the Glasgow Postal Code area.

**Voluntary Sector Development Fund (VSDF) Training** – Funding towards the investment of training of staff.

**SHARE SCOTLAND****NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025****20. Net assets over funds**

<b>At 31 March 2025</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2024 £</b>
Tangible fixed assets	421,531	-	421,531
Investments	905,213	-	905,213
Debtors	1,527,407	-	1,527,407
Bank & Cash	217,922	4,838	222,760
Creditors	(441,524)	-	(441,524)
	<u>2,630,549</u>	<u>4,838</u>	<u>2,635,387</u>

<b>At 31 March 2024</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2023 £</b>
Tangible fixed assets	432,023	-	432,023
Investments	664,133	-	664,133
Debtors	1,075,269	-	1,075,269
Bank & Cash	638,519	23,833	662,352
Creditors	(492,169)	-	(492,169)
	<u>2,317,775</u>	<u>23,833</u>	<u>2,341,608</u>

## SHARE SCOTLAND

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

#### 21. Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2025 £	2024 £
Net income for the year per the Statement of Financial Activities	293,779	88,488
Adjustments for:		
Interest received	(36,719)	(17,867)
Losses/(Gains) on investments	28,909	(35,980)
Depreciation charges	23,545	16,303
(Increase) in debtors	(452,138)	(430,171)
(Decrease)/increase in creditors	(50,645)	110,292
Net cash (used for)/provided by operating activities	<u>(193,269)</u>	<u>(268,935)</u>

#### 22. Analysis of cash and cash equivalents

	2025 £	2024 £
Cash at bank and in hand	60,457	407,001
Total cash and cash equivalents	<u>60,457</u>	<u>407,001</u>

#### 23. Operating lease commitments

At the reporting date the charity had outstanding commitment for future minimum lease payments under non-cancellable operating leases, which fall due as follows;

	2025 £	2024 Restated £
Due within 1 year	1,872	1,872
Due within 1 and 2 years	1,872	1,872
Due within 2 and 5 years	3,276	5,148
	<u>7,020</u>	<u>8,892</u>

#### 24. Share capital

	2025 £	2024 £
Members' shares		
70 (2024 – 70) Members' shares of £1 each	70	70
	<u>70</u>	<u>70</u>

## **SHARE SCOTLAND**

### **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025**

#### **25. Pension commitments**

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £140,309 (2024 - £159,792). Outstanding contributions of £26,193 (2024 - £24,290) were payable to the fund at the balance sheet date and are included in creditors.

#### **26. Funds held in trust**

By the nature of Share Scotland's activities, the charity holds a number of bank accounts with money held in trust for certain service users. These balances are not included in the accounts. The total held in trust at the year end was £530,151 (2024 - £602,729).

#### **27. Controlling party**

In the opinion of the Trustees, there is no ultimate controlling party of the charitable company.