

THE SOLWAY FIRTH PARTNERSHIP
(A COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2026

Company Registration No: SC250012

Charity No: SC034376

The Solway Firth Partnership Company Information

Trustees

Ms F J Stoddart (appointed 14th November 2025)
Councillor A J Markley
Mr R H S Shaw
Councillor M D Johnstone
Ms S E Horner
Councillor E Lynch (appointed 13th August 2025)
Mr T L Hugh-Jones
Ms J A Brown

Secretary

Mr P M Mackey

Charity number

SC034376

Company number

SC250012

Registered office

Campbell House
The Crichton
Dumfries
DG1 4UQ

Independent Examiner

J T Rennie & Co
Accountants
5 Buccleuch Street
Dumfries
DG1 2AT

Bankers

Bank of Scotland
91 High Street
Dumfries
DG1 2BN

The Solway Firth Partnership

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The Solway Firth Partnership Trustees' Report (Including Directors' Report) For the year ended 31 March 2026

The Trustees present their report and financial statements for the year ended 31 March 2026.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and Activities

The charity's Business Plan 2024-27 sets out how the organisation intends to maintain its strategic aims while adapting to meet the changing needs of the working environment. The Business Plan spans three years while recognising the need for review and revision during this time resulting from implementation of the Marine Acts. It is intended to supplement the Company's Memorandum and Articles of Association, provide clarity about the organisation's aims and set out actions against which progress can be measured. The Business Plan, as with all Solway Firth Partnership's governing and strategic documents, is available on the company's website: www.solwayfirthpartnership.co.uk.

Solway Firth Partnership's mission is to support a vibrant and sustainable local economy while respecting, protecting and celebrating the distinctive character, heritage and natural features of the marine and coastal area.

The organisation's strategic aim is to provide a framework for marine planning and management that enables engagement by everyone with an interest in the local marine and coastal area.

The organisation is working towards the following strategic outcomes:

- To make a significant contribution to sustainable development and environmental protection through supporting integrated marine and coastal planning and management.
- To provide a transparent, balanced and respected mechanism that supports objective, impartial and evidence-based decision making for the local marine and coastal area.
- To provide distinctive input to the development of a cooperative network of relationships between everyone with an interest in the local marine and coastal area.
- To provide assistance to coastal communities and businesses resulting in tangible local benefits.
- To promote greater recognition and understanding of the high quality environment, culture and heritage of the local marine and coastal area.

Activities for achieving objectives

The Partnership's core activities, as set out in the Business Plan 2024 – 2027, can be categorised in terms of the following areas:-

- Partnership
- Planning
- Environment
- Fisheries
- Energy
- Awareness

The charity does not distribute grants.

**The Solway Firth Partnership
Trustees' Report (Continued) (Including Directors' Report)
For the year ended 31 March 2026**

REVIEW OF ACTIVITIES

During the financial year ending 31st March 2026, the Partnership's activities can be summarised as follows:

Partnership

The Business Plan 2024-27 was followed this year.

During 2025-26, core staff consisted of Clair McFarlan, 4 days/week and Paul Mackey, 2 days/week. Project staff consisted of Nic Coombey, 4 days/week as Project Officer and Morag Walker 2 days/week as Project Assistant and 1 day/week on SCAMPP development. Shovi Anjum worked on the Cumbrian Solway as the CLEARcoast Project Officer full time.

In Q3 a new team was established to deliver the SCAMP Innovation in Restoration project, with Jenny Wright taken on as Project manager, Marcelina Lekawska as Project office and Carla Marshall as Administrator 3 days/week. In Q4 the Project officer stood down to take another position and recruitment to replace the role has not yet been completed. In December 2025 Clair McFarlan retired as manager of the partnership and was replaced by Jenna Cains in a full time capacity.

Quarterly Board and Advisory Group meetings (all hybrid to allow participants to attend online) were held throughout the year.

The SFP/Solway Coast National Landscape Joint Conference was held on Friday 14th November 2025. The conference included talks on a variety of subjects such as nature restoration projects and recent archaeological discoveries on the Solway. A keynote talk was given by author Alastair Moffat. The SFP AGM was held as part of the conference.

SFP input to the Coastal Partnership Network's 3Cs National Framework for Coastal Coordination National Work. SFP also worked with partners, Severn Estuary Partnership and the Berwickshire and Northumberland Marine Nature Partnership to expand the scope of the Transboundary Advisory Forum, part of the Coastal Partnership Network's 3Cs National Framework for Coastal Coordination work.

The Partnership input to the work of a wide range of complementary initiatives such as Solway Coast National Landscape, the National Coastal Partnership Network (including Transboundary Group), Cumbria Coastal Groups, Nature North, SEPA Flood Risk Group and the MPA Officers network.

The SFP website was kept up to date with news items and new information.

Social media was kept up to date. Facebook posts regularly reached and engaged with up to 12,500 people and e-newsletters were posted monthly throughout 2025/26 to over 700 subscribers.

Planning

There have been contributions to a range of partnership initiatives and meetings including Marine Protected Areas Officers network; Scottish Government Marine Directorate including National Marine Planning 2; National Coastal Partnership Network (including the Transboundary Group); Northern Coastal Sub-group; North West Coastal Forum Management Group and Scottish Parliament Cross Party Group on Recreational Boating and Marine Tourism.

SFP worked with the Coastal Partnership Network, North West Coastal Forum, Coastal Collaborative and the MMO to deliver a research project exploring a better way of engagement with stakeholders on the NW Marine Plans and appropriate scaling for marine planning in England.

SFP are active members of the Regional Marine Planning Forum, organised by Scottish Government Marine Directorate. This forum was attended by the SFP Manager, and SFP are also part of two sub-groups from this core forum.

Environment

SFP continues to promote marine litter initiatives and any local beach cleans through the website, e-newsletters and Tidelines.

Project Gather was delivered between June 25-March 26, with funding from Marine Fund Scotland. Outputs included supporting local beach cleaning efforts; an exhibition and interactive creative workshops to highlight the issues. SFP also took part in the D&G Wild Goose Festival.

Annual monitoring of marine Invasive Non-Native Species (INNS) using settlement panels was carried out over summer 2025 at Stranraer and Portpatrick in D&G; Maryport and Whitehaven in Cumbria.

**The Solway Firth Partnership
Trustees' Report (Continued) (Including Directors' Report)
For the year ended 31 March 2026**

SFP Continued to work in partnership with Dumfries and Galloway Council (DGC) on the development phase of the Solway Coast and Marine Project (SCAMP), funded by the Borderlands Growth Deal. During the year, work commenced on the SCAMP Innovation in Restoration Project. SFP have established a new team for delivery of the project and a new office in Stranraer housing the project staff.

Funding from the Environment Agency's 3Cs Fund allowed SFP to work with the University of Swansea and Cumbria Wildlife Trust to carry out Phase 4 of the CLEARcoasts Project; employing a project officer; engaging with landowners; holding workshops for Citizen Science participants.

There has been contribution to a range of partnership initiatives including attending Solway Coast National Landscape meetings, Nature Recovery Plan Meeting; DGC Shoreline Management Plan meeting; Allonby Bay HPMA online meeting & NE Site Visit; Wild Goose Festival meetings; DG Climate Action Hub meeting; and Environmental Alliance South of Scotland meetings.

SFP created and released a Solway INNS beach guide (Invasive Non-Native Species). This booklet has had excellent uptake and will support citizen science in marine INNS monitoring.

SFP Staff supported Dumfries and Galloway Council to deliver Solway Coast & Marine Project Events, as part of their FIRNS (The Facility for Investment Ready Nature in Scotland).

Fisheries

SFP continues to highlight fisheries news from both sides of the Solway through the website and social media.

SFP continues to liaise with the Fishing for Litter project on both sides of the Solway.

Energy

SFP is administering the Robin Rigg Community Fund on behalf of RWE. The fund has been running since October 2019. Projects were assessed and shortlisted for Year 7 then advised of success in January 2026. Guidance notes and the application form were made available on the SFP website.

SFP continues to highlight renewable energy news from both sides of the Solway through the website and social media.

Awareness

Tidelines was produced bi-annually and distributed across the Solway both as a downloadable pdf and printed copy.

E-newsletters were posted monthly to over 700 subscribers. SFP staff have been active on social media over the last year, posting regularly on Facebook, BlueSky, and Instagram. Facebook posts regularly reach and engage with 500 to 2,000 people.

The SFP website was regularly updated throughout the year with relevant news.

SFP staff attended events throughout summer 2025 including Newton Stewart Green Fayre, Maryport Taste of the Sea, Stranraer Oyster Festival, ImMerse Festival in Annan, D&G Wild Goose Festival Hub and MASTS conference in Glasgow.

Future Developments

The Partnership will seek continued financial support for delivery of all actions from its Corporate Members. Scottish Government Marine Directorate continues to make a funding commitment on an annual basis and all regular core funders remain engaged with the organisation.

Support for delivery of projects will be sought from sources including Dumfries and Galloway Council, Marine Fund Scotland, Heritage Lottery Fund and other appropriate national grant funds.

Financial review

The Solway Firth Partnership continues to carry out a range of projects to achieve the objectives set out in the Business Plan. Net income/expenditure for the year was a deficit of £86,286 (2025: £16,210 deficit). The restricted funds deficit was £90,012 (2025: £25,063 deficit). The surplus on unrestricted funds was £3,726 (2025: £8,853).

Unrestricted reserves at the year end continue to be above the target level set by the Trustees.

Reserves policy

The Solway Firth Partnership's reserves policy is to maintain a sufficient level of reserves to enable operating activities to be maintained, taking account of potential risks and contingencies that may arise from time to time. This was agreed by the Board of Trustees in June 2026 to be set at £150,000. At the year end the unrestricted reserves were £180,872.

Potential contingencies and uncertainties relating to the charity's operating activities include:

- Shortfalls in income, when income does not reach expected levels as a result of reduced or withdrawn grant support.
- Unexpected expenditure, for example when projects overrun or unplanned events occur.

Investment policy

The Partnership has current and deposit accounts and manages the amounts held in each so that potential yield from interest is maximised. Reserves are monitored with regard to any potential for investment.

The Partnership's trustees receive regular reports on activities and provide advice on risk management.

**The Solway Firth Partnership
Trustees' Report (Continued) (Including Directors' Report)
For the year ended 31 March 2026**

Structure, governance and management

The company was incorporated on 23 May 2003 as a company limited by guarantee without share capital. The company registration number is SC250012. It is a Scottish Charity under Scottish Charity Number SC034376 and this has been accepted by the Office of the Scottish Charity Regulator and, for tax purposes, by HM Revenue & Customs.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr C F Reed (resigned 4th August 2025)

Councillor A J Markley

Councillor E Lynch (appointed 13th August 2025)

Mr R H S Shaw

Councillor M D Johnstone

Ms F J Stoddart (appointed 14th November 2025)

Ms S E Homer

Mr T L Hugh-Jones

Ms J A Brown

The methods of recruiting and appointing new trustees are outlined in Articles 31-33 of the Memorandum and Articles of Association. In summary, new trustees can be recruited or co-opted via nominations from the partnership membership.

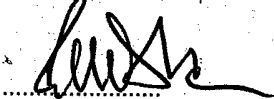
The Memorandum and Articles of Association were revised and changes approved at the AGM in October 2007 creating a new ordinary Membership and enabling the appointment of individual trustees to the Partnership Board.

The Partnership holds regular governance and management meetings. Trustee meetings are held as required and four Advisory Committee meetings are held per year (the Advisory Committee is comprised of all Corporate Members of the Partnership).

Funds held as custodian trustee

At the year end the Partnership held an amount of £54,212 (2025: £58,420) on behalf of other organisations as custodian.

The Trustee's report was approved by the Board of Trustees.



Mr R H S Shaw

Dated: 12 Sep 2026

**The Solway Firth Partnership
Statement of Trustees' Responsibilities
For the year ended 31 March 2026**

The Trustees, who are also the directors of The Solway Firth Partnership for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Solway Firth Partnership Independent Examiner's Report

I report on the financial statements of the charity for the year ended 31 March 2026, which are set out on pages 8 to 16.

Respective responsibilities of Trustees and examiner

The charity's Trustees, who are also the directors of The Solway Firth Partnership for the purposes of company law, are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investments (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The Trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(a) which gives me reasonable cause to believe that in any material respect the requirements:

(i) to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts regulations; and

(ii) to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;
have not been met or

(b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements



Paul J Dickson
Institute of Financial Accountants
J T Rennie & Co
Rennie Accountants Limited
5 Buccleuch Street
Dumfries
DG1 2AT

Dated: 15th October 2026

The Solway Firth Partnership
Statement of Financial Activities and Income & Expenditure Account
For the year ended 31 March 2026

	Notes	Unrestricted General Fund £	Restricted Fund £	Total Funds 2026 £	Total Funds 2025 £
Income from:					
Donations and legacies	2	88,757	132,979	221,736	183,396
Other Trading Activities	3	16,987	-	16,987	20,413
Investments	4	4,348	-	4,348	3,552
Total Income		110,092	132,979	243,071	207,361
Expenditure on:					
Charitable Activities	5	118,926	210,431	329,357	223,571
Total Expenditure		118,926	210,431	329,357	223,571
Net Income/(expenditure)		(8,834)	(77,452)	(86,286)	(16,210)
Transfers between funds		12,560	(12,560)	-	-
Net Movement in funds		3,726	(90,012)	(86,286)	(16,210)
Reconciliation of funds:					
Total funds brought forward		177,146	10,088	187,234	203,444
Total funds carried forward		180,872	(79,924)	100,948	187,234

All income and expenditure derives from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**The Solway Firth Partnership
Balance Sheet
as at 31 March 2026**

	Notes	2026	2025
		£	£
Fixed assets			
Tangible assets	9	5,602	6,558
Current assets			
Debtors	10	22,787	18,018
Cash at bank and in hand		<u>149,635</u>	<u>235,398</u>
		172,422	253,416
Creditors: amounts falling due within one year	11	(77,076)	(72,740)
Net current assets		<u>95,346</u>	<u>180,676</u>
Total assets less current liabilities		<u>100,948</u>	<u>187,234</u>
The funds of the charity			
Restricted funds	12	(79,924)	10,088
Unrestricted funds general fund	12	<u>180,872</u>	<u>177,146</u>
Total charity funds		<u>100,948</u>	<u>187,234</u>

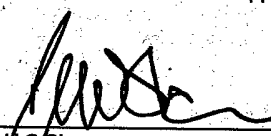
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirement of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

Members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 7 SEP 2026


Mr R H Shaw
Trustee

Company Registration No: SC250012

The Solway Firth Partnership

Notes to the Financial Statements for year ended 31 March 2026

1 Accounting policies

Charity information

The Solway Firth Partnership is a private company limited by guarantee incorporated in Scotland. The registered office is Campbell House, The Crichton, Dumfries, DG1 4UQ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's memorandum and articles of association, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, gross of discounts, VAT and other sales related taxes.

1.5 Expenditure

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Expenditure on charitable activities includes the costs of all projects undertaken to the further purpose of the charity together with the associated support and governance costs.

Allocation of expenditure

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across categories on the basis of an estimate of the proportion of time spent by staff on those activities.

The Solway Firth Partnership
Notes to the Financial Statements for year ended 31 March 2026 (continued)

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Plant and equipment	15% on straight line
Field equipment	33% on straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods and or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are present as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

The Solway Firth Partnership
Notes to the Financial Statements for year ended 31 March 2026

2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total 2026 £	Total 2025 £
Donations and gifts	247	-	247	2,001
Grants	88,510	132,979	221,489	181,395
	88,757	132,979	221,736	183,396

Analysis of grants

	Unrestricted Funds £	Restricted Funds £	Total 2026 £	Total 2025 £
Scottish Government Marine Directorate	41,500	54,841	96,341	82,171
RWE Renewables	8,000	-	8,000	8,000
Dumfries & Galloway Council	-	47,251	47,251	8,240
Cumberland Council	7,500	-	7,500	22,180
Farming in Protected Landscapes (FIPL) fund via Cumberland Council	-	-	-	13,925
The Crown Estate Scotland	3,000	-	3,000	3,000
Environment Agency	-	12,387	12,387	41,879
Solway Coast National Landscape	-	3,500	3,500	-
The Coastal Partnerships Network	3,500	15,000	18,500	-
Foundation Scotland	23,010	-	23,010	-
Natural England	2,000	-	2,000	2,000
	88,510	132,979	221,489	181,395

3 Income from other trading activities

	Unrestricted Funds £	Restricted Funds £	Total 2026 £	Total 2025 £
Project management fees	14,178	-	14,178	13,678
Other Revenue	2,809	-	2,809	6,735
	16,987	-	16,987	20,413

4 Income from Investments

	Unrestricted Funds £	Restricted Funds £	Total 2026 £	Total 2025 £
Bank interest	4,348	-	4,348	3,552
	4,348	-	4,348	3,552

The Solway Firth Partnership
Notes to the Financial Statements for year ended 31 March 2026

5 Analysis of expenditure

	2026	2025
	£	£
Charitable Activities		
Staff costs	189,247	115,921
Tidelines	6,593	6,967
Staff training	-	110
Travelling	1,958	1,941
Project costs	98,718	67,475
Cost of meetings	1,550	1,884
Conference costs	3,148	-
Depreciation	6,331	7,959
Telephone	273	249
Stationery, Subscriptions & Postage	615	1,150
General insurance	869	787
IT support	3,524	3,357
Rent, rates, heat & light	15,079	14,432
Legal & professional	468	439
Independent Examiners Fee	984	900
	<u>329,357</u>	<u>223,571</u>

6 Staff costs and numbers

Number of employees

The average number of employees during the year was:

2026	2025
Number	Number
<u>8</u>	<u>5</u>

Employment costs

	2026	2025
	£	£
Wages and salaries (including NIC)	160,747	87,181
Other pension costs	27,983	28,740
	<u>188,730</u>	<u>115,921</u>

There were no employees whose annual remuneration was £60,000 or more.

The Solway Firth Partnership
Notes to the Financial Statements for year ended 31 March 2026

7 Pension commitments

The company paid pension contributions to some employees individual pension plans in the year. The pension cost charge represents such contributions payable in the year and this amounted to £27,983 (2025 - £28,740). As at the balance sheet date there was a balance of £1,738 still outstanding with respect to these pension contributions.

8 Trustees Remuneration and Related party transactions

There were no disclosable related party transactions during the year (2025 - none)

During the year £859.05 was paid to Trustees for travel expenses and subsistence (2025: £522.81)

None of the trustees or anyone connected with them received any remuneration or benefits from the charity in the year.

Trustee liability insurance continued to be in place during the year.

9 Tangible fixed assets

	Plant and Equipment £	Field Equipment £	Total £
Cost			
At 1 April 2025	8,850	22,578	31,428
Additions	5,375	-	5,375
Disposals	(3,819)	(7,639)	(11,458)
At 31 March 2026	10,406	14,939	25,345
Depreciation			
At 1 April 2025	7,448	17,422	24,870
Charge for the year	1,175	5,156	6,331
Depreciation on Disposals	(3,819)	(7,639)	(11,458)
At 31 March 2026	4,804	14,939	19,743
Net book values			
At 31 March 2026	5,602	-	5,602
At 31 March 2025	1,402	5,156	6,558

10 Debtors: all receivable within one year

	2026 £	2025 £
Trade Debtors	18,500	13,925
Prepayments and accrued income	4,287	4,093
	<u>22,787</u>	<u>18,018</u>

11 Creditors: amounts falling due within one year

	2026 £	2025 £
Other taxation and social security	4,177	1,373
Trade Creditors	2,970	-
Other Creditors	55,950	59,336
Accruals and deferred income	13,979	12,031
	<u>77,076</u>	<u>72,740</u>

The Solway Firth Partnership
Notes to the Financial Statements for year ended 31 March 2026

12 Analysis of charitable funds

	Balance 1.4.25 £	Income £	Expenditure £	Transfers £	Balance 31.03.26 £
Unrestricted funds					
General funds	177,146	110,092	(118,926)	12,560	180,872
	177,146	110,092	(118,926)	12,560	180,872
Restricted funds					
CLEAR Coasts	5,079	-	(5,079)	-	-
CLEAR Coasts - Phase 3	6,462	-	-	(6,462)	-
CLEAR Coasts - Phase 4	-	30,887	(51,033)	-	(20,146)
SCAMPP - Marine Natural Capital	1,443	-	(1,240)	(203)	-
Solway Coast and Marine Project (SCAMP)	-	47,251	(76,794)	-	(29,543)
Solway Guide Reprints	16,580	-	(15,930)	(650)	-
Solway Shore Action (MFS)	(19,475)	24,726	(6)	(5,245)	-
Project Gather	-	30,115	(60,349)	-	(30,234)
	10,088	132,979	(210,431)	(12,560)	(79,924)
Total funds	187,234	243,071	(329,357)	-	100,948

Analysis of net assets between funds

	General £	Restricted £	2026	2025 £
Fixed assets	3,310	2,292	5,602	6,558
Current assets/current liabilities	177,562	(82,216)	95,346	180,676
	180,872	(79,924)	100,948	187,234

The restricted funds show a negative position as at 31st March 2026. This is due to projects requiring expenditure to be undertaken prior to grants being reimbursed. As the negative restricted funds balance is amply covered by the unrestricted general cash balance, it has been agreed that leaving the funds shown as negative at the balance sheet date gives a true and fair view of the position of each fund at that date and of the fact that unrestricted funds are utilised to cover the working capital requirements of the charity's projects.

The Solway Firth Partnership

Notes to the Financial Statements for year ended 31 March 2026

12 Restricted Funds

Solway Booklet Guides Reprint

SFP is working with the Solway Coast National Landscape to review and reprint the booklets: - Shell Guide, Cumbrian Beach Explorers Guide, Solway Flower Guide, Solway Birds Guide.

CLEARcoasts Project – Phase 4

Funding from the Environment Agency's Water Environment Improvement Fund (WEIF) allowed SFP to work with the University of Swansea to carry out Phase 4 of the CLEARcoasts Project; retaining a project officer, running 4 learning workshops, and installing a further set of BESE elements (natural solutions to eroded saltmarsh edge) on the marsh within Castletown Estate, Rockcliffe. This built on the interventions installed in March 2025 RSPB Campfield, Cardunock and Anthorn marshes. All sites have now moved to a monitoring phase.

Solway Coast and Marine Project (SCAMP)

Through 2025-26 the SCAMP project was formerly launched and certain delivery strands were initiated. SFP will deliver two projects under the SCAMP development phase umbrella, as funded by Heritage Lottery Fund – These projects focus on seagrass and marine litter.

SFP are also key delivery leads of the SCAMP Innovation in Restoration project funded under Borderlands Inclusive Growth Deal. This project kicked off in the second half of 2025 with the recruitment of a team of three based at a new office in Stranraer. Work streams will include oyster bed, salt marsh and seagrass habitat restoration and this has been started, including sea grass condition surveys and licensing and equipment preparation.

Project Gather

SFP ran this project from June 2025 to March 2026 with funding from Marine Fund Scotland. Outputs included: - supporting beach cleaning activities, surveys of litter, type and sources, trialling methods of monitoring nurdles and an exhibition to highlight the issues. Throughout the year, 47 beach cleans took place across the D&G coastline through the energy of over 600 volunteers, with around 8.5 tonnes of marine debris removed.