

Fife Islamic Centre (Methil) SCO08588
Statement of Financial Activities
for the year ended 31st May 2025

		Unrestricted Funds 2025	Restricted Funds 2025	Total Funds 2025	Total Funds 2024
	Note	£	£	£	£
<i>Incoming Resources</i>					
<i>from generated funds</i>					
Voluntary Income	2a	34,070		34,070	36,040
Investment Income	2b	15,575		15,575	11,600
Exceptional Income	2c	0		0	15,000
Donations	2d	7,388		7,388	13,094
Total Incoming Resources		<u>57,033</u>	<u>0</u>	<u>57,033</u>	<u>75,734</u>
 <i>Resources Expended</i>					
Cost of generating funds					
Charitable Activities	3a	51,578		51,578	55,612
Governance Costs	3b	544		544	660
Total Resources Expended		<u>52,122</u>	<u></u>	<u>52,122</u>	<u>56,272</u>
 Net Incoming Resources before Transfers		<u>4,911</u>	<u>0</u>	<u>4,911</u>	<u>19,462</u>
 Depreciation of Assets (Non-Cash)				1,380	0
 Gross Transfers between Funds		0	0	0	0
 Net Movement in Funds		<u>4,911</u>	<u>0</u>	<u>3,531</u>	<u>19,462</u>
 Total Funds at 1st June		199,300	0	199,300	179,838
 TOTAL FUNDS AT 31 MAY 2025	5	<u><u>204,211</u></u>	<u><u>0</u></u>	<u><u>202,831</u></u>	<u><u>199,300</u></u>

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Balance Sheet as at 31 May 2025

		2025	2024
		£	£
<u>Fixed Assets</u>			
Property		58,622	58,622
Additions		<u>0</u>	<u>0</u>
		58,622	58,622
Fixtures and Fittings (Historic Cost)		13,365	13,365
	(Additions)	0	0
	(Current Value)	5,518	5,518
		<u>5,518</u>	<u>5,518</u>
Total Assets		<u>64,140</u>	<u>64,140</u>
<u>Current Assets</u>			
Current Account		84,791	89,829
Funeral Committee A/c		53,254	41,672
Fife Islamic Centre No 2A/C		2,688	4,439
Cash in Hand		<u>0</u>	<u>0</u>
		140,734	135,940
<u>Current Liabilities</u>			
PAYE & NI		2	0
Wages		0	4
Accruals		<u>660</u>	<u>776</u>
		662	780
Net Current Assets		140,072	135,160
		<u>204,211</u>	<u>199,300</u>
<u>Represented by:</u>			
Unrestricted Funds		204,211	199,300
Restricted Funds		0	0
		<u>204,211</u>	<u>199,300</u>

Approved by the Executive Committee :

Date:

Fife Islamic Centre (Methil) SCO08588
for the year ended 31st May 2025

1. Accounting Policies

These accounts have been produced on a Receipts and Payments basis in accordance with the Charities Accounts (Scotland) Regulations.

The accounts have been prepared on a going concern basis which assumes that the charity will continue to operate. The validity of this assumption is dependant upon its continuing funding. If the charity was unable to continue to operate, asset values may be adjusted to their recoverable amount.

Depreciation is provided on the Fixtures and Fittings at 25% per annum on a reducing balance basis. No depreciation is provided on the freehold property as the Executive Committee considers it to be an appreciating asset.

2. Incoming Resources

(a) Voluntary Income

	Unrestricted	Restricted	2025	2024
	£	£	£	£
Friday Collections	15,090		15,090	13,575
Membership Fees	18,980		18,980	22,465
Children's Fees	0		0	0
Other Collections	0		0	0
Mosque Box	0		0	0
	<u>34,070</u>	<u></u>	<u>34,070</u>	<u>36,040</u>

(b) Investment Income

	2025	2024
	£	£
Rental Income	<u>15,575</u>	<u>11,600</u>

(c) Exceptional Income

	2025	2024
	£	£
Grant funding	<u>0</u>	<u>15,000</u>

(d) Donations

	2025	2024
	£	£
Donations	7,388	13,094
Special Donations	0	0
Donations received to A/C 2	0	0
	<u>7,388</u>	<u>13,094</u>

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3. Resources Expended

(a) Charitable Activities

An analysis of the charitable activities and their expenditure is as follows :

	Activities undertaken directly £	Support Costs (3c) £	2025 Total £	2024 Total £
Religious Education	<u>19,192</u>	<u>32,931</u>	<u>52,122</u>	<u>52,492</u>

(b) Governance Costs

The governance costs represents the Independent Examiner's Report
and professional fees for Payroll and Accounting
in respect of producing Receipts and Payments accounts totalling £660

Support Costs

	Unrestricted 2025 £	Restricted 2025 £	Religious Education 2025 £	Religious Education 2024 £
Heat & Light	10,179		10,179	10,287
Insurance	1,492		1,492	1,268
Donations Made	2,000		2,000	3,200
Telephone	421		421	361
Bank & Legal Charges	13		13	620
Catering & Events	6,981		6,981	
Premises Expenses	150		150	1,896
Travel	3,068		3,068	
Repairs and Renewals	5,813		5,813	15,808
Advertising	0		0	0
Funeral Costs	<u>2,270</u>		<u>2,270</u>	<u>3,452</u>
	<u>32,387</u>	<u>0</u>	<u>32,387</u>	<u>36,892</u>

Staff and Employees

The average number of full-time equivalent employees during the year was 1 and their total remuneration amounted to £19192 incl expenses. No staff received salaries in excess of £60,000 per annum.