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Executive Summary
Scottish Summit SCIO
Accounting Year 2024/25

Accounting Year 2024/25

Profit and Loss

Income	145,396
Profit / Loss	11,070
Profit / Loss after tax, dividend or drawings	11,070
Cumulative Profit / Loss	2,045

Balance Sheet

Assets	3,895
Liabilities	1,850
Assets minus Liabilities	2,045
Total Owner's Equity	2,045
Combined Bank Balance	3,895

Aged Debtors

Unpaid Invoices / Outstanding Invoice Credit Notes (Value)	0
Unpaid Invoices / Outstanding Invoice Credit Notes (Number)	0
Clients with Unpaid Invoices / Outstanding Invoice Credit Notes (Number)	0

Aged Creditors

Unpaid Bills / Outstanding Bill Credit Notes (Value)	1,750
Unpaid Bills / Outstanding Bill Credit Notes (Number)	1
Clients with Unpaid Bills / Outstanding Bill Credit Notes (Number)	1

Profit & Loss
Scottish Summit SCIO
Accounting Year 2024/25

	Debit	Credit
Turnover		145,396
Sales		115,322
Donations		10,073
Sponsorships		2,000
MCT Summit		18,000
add Other Income		7,734
Interest Received		65
Grant Income		7,669
less Cost of Sales	12,286	
MCT Cost Of Sales	10,008	
Cost of Sales	281	
Materials	1,998	
Gross Profit		140,843
less Administration Expenses	123,248	
Rent	30	
Computer Software	2,568	
Office Equipment	1,091	
Printing	208	
Motor Expenses	258	
Accommodation and Meals	20,387	
Advertising and Promotion	40,458	
Leasing Payments	50,676	
Accountancy Fees	662	
Consultancy Fees	5,896	
Postage	50	
Bank/Finance Charges	50	
Insurance	192	

	Travel	666
	Realized Currency Exchange Gain/Loss	57
	Unrealized Currency Exchange Gain/Loss	-2
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/less Staff Costs		1,025
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	Subcontractor Costs	500
	Net Salary Expense	525
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/less Tax-Disallowable Admin Expenses		5,500
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	Charitable Donations	5,500
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Operating Profit		£11,070
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/less Drawings		£0
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/less Profit & Loss journal entries		£0
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Retained Profit this period:		£11,070
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Retained Profit brought forward:		-£9,025
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Distributable Reserves / Retained Profit carried forward:		£2,045

Balance Sheet
Scottish Summit SCIO
As at 31 Mar 25

	£	£
Capital Assets		
Net Book Value	0	
Current Assets	3,895	
Bank Account: Virgin Bank	3,895	
less Current Liabilities		1,850
Trade Creditors		1,750
VAT		37
VAT Reclaimed		63
Net Current Assets	£2,045	
Total Assets	£2,045	
Owner's Equity		
Capital Account: [REDACTED]		511
Total Owner's Equity		£2,045

Aged Debtors

Scottish Summit SCIO

As at 31 Mar 25 ageing by invoice date

Customer/Invoice	Invoice date	Due date	Total	0-30 Days	31-60 Days	61-90 Days	>90 Days
Grand Total			£0.00	£0.00	£0.00	£0.00	£0.00

Aged Creditors

Scottish Summit SCIO

As at 31 Mar 25 ageing by bill date

Supplier/Bill	Bill date	Due date	Total	VAT	0-30 Days	31-60 Days	61-90 Days	>90 Days
MicBoo Ltd			£1,750.00	£291.67	£0.00	£0.00	£0.00	£1,750.00
Outstanding Debt	01 Nov 24	01 Dec 24	£1,750.00	£291.67				£1,750.00
Grand Total			£1,750.00	£291.67	£0.00	£0.00	£0.00	£1,750.00