Scottish Musicians Benevolent Fund

Reports and Accounts

for the year ended 31 December 2025

Registered number: SC012597

Trustee:

Musicians Benevolent Fund

Contact Address:

7-11 Britannia Street

London

WC1X 9JS

Charity Number:

SC012597

Governance and Charitable Purpose

The Scottish Musicians Benevolent Fund was established to relieve necessitous Scottish professional musicians and their dependants. The Musicians Benevolent Fund was appointed sole trustee of the Scottish Musicians Benevolent Fund on 18 March 2002 (registered with the Scottish Charity Regulator - charity number SC012597).

Statement of Trustee's responsibilities

The trustee is responsible for preparing the trustee's report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the trustee to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period.

In preparing these accounts, the trustee is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the provisions of the charity's trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Activities and Achievements

This Fund grants all its income to the Musicians Benevolent Fund which is applied to charitable activities for the benefit of musicians and their dependants based in Scotland. The Musicians Benevolent Fund has an overall commitment to its Scottish musicians which far exceeds the income received by this Fund. We have over 60 musicians whom we help who are based in Scotland and a dedicated Scottish visitor is employed to support these musicians.

Financial Review

During the year the charity received total income of £nil (2024: £nil).

Reserves Policy

All assets and reserves of this fund have been transferred to the Musicians Benevolent Fund and the policy is to hold a nominal value of £1 in reserves.

Trustee, on behalf of Musicians Benevolent Fund
12 March 2026

Independent Examiner's Report to the Trustee of Scottish Musicians Benevolent Fund ('the charity')

I report to the charity trustee on my examination of the accounts of the charity for the year ended 31 December 2025, which are set out on pages 5 to 6.

Respective responsibilities of trustees and examiner

The charity's trustee is responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect:

- the requirements to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations have not been met; or
- the requirements to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met.

In the course of my examination, no matter has come to my attention to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Buzzacott Audit LLP

Catherine Biscoe

Buzzacott Audit LLP
Chartered Accountants
130 Wood Street
London EC2V 6DL

Date 27 March 2026

Scottish Musicians Benevolent Fund

Receipts and payments account

For the year ended 31 December 2025

	Note	2025 £	2024 £
Receipts			
Donations		-	-
Legacies		-	-
Total receipts		-	-
Payments			
Payments for charitable activities:			
Grants to the Musicians Benevolent Fund	2	-	-
Total payments		-	-
Surplus/(deficit) for the year		-	-
Opening balance - Funds		1	1
Total funds carried forward		1	1
Funds represented by:			
Balance at bank		1	1

Signed on behalf of the Musicians Benevolent Fund

12 March 2026

1. Accounting policies

Basis of accounting

The accounts are prepared to meet the requirements of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Receipts

All receipts are recognised once the charity has entitlement to the resources, it is probable that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

Receipts represent the total income receivable during the year comprising donations and legacies.

Payments

Total income received is paid as grants to the Musicians Benevolent Fund in the furtherance of the charitable objectives of the Fund.

Governance costs were not incurred.

2. Grants to Musicians Benevolent Fund

	2025	2024
Grants paid in the year	-	-