

SCOTTISH GEOLOGY TRUST
A SCOTTISH CHARITABLE INCORPORATED ORGANISATION
REGISTERED CHARITY NUMBER SC049775

ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2023



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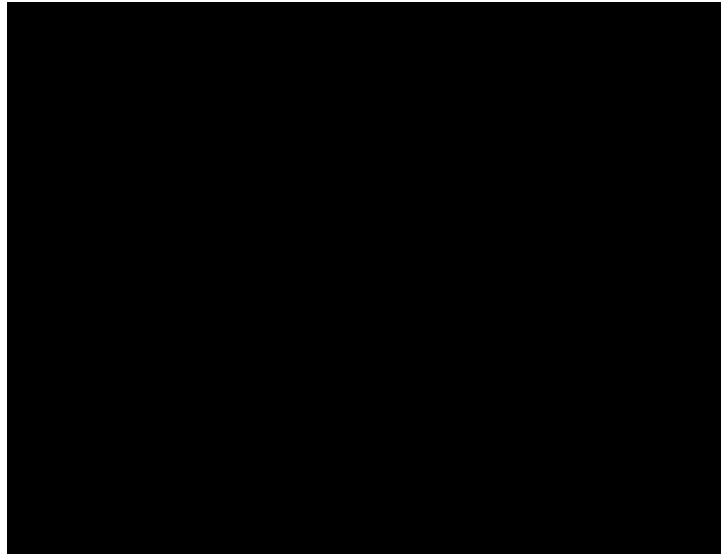
Legal and Administrative

The Scottish Geology Trust was incorporated on 26 November 2019 as a Scottish Charitable Incorporated Organisation (SCIO), registered charity number SC049775.

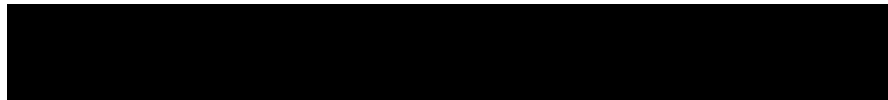
Registered Address:



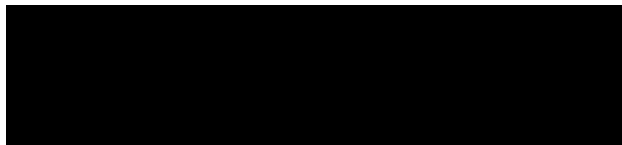
Trustees:



Resignations this year:



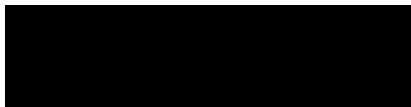
Previous Trustees:



Secretary:



Treasurer:



Independent Examiner:



Bankers:

Triodos Bank UK Limited
Deanery Road,
Bristol BS1 5AS

The Trustees' report is included in the Annual Report. This report is the accounts only.

Independent Examiners Report

Independent Examiner's Report to the Trustees of The Scottish Geology Trust

I report on the accounts of the charity for the year ended 31 December 2023 which are set out on pages 4 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 12 March 2024

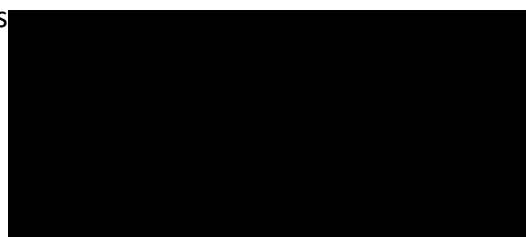
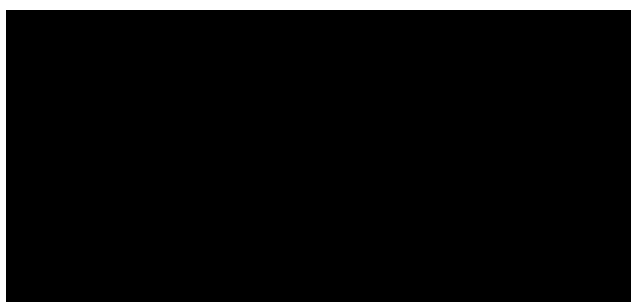
**RECEIPTS AND PAYMENTS ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Year ended 31 December 2023			2022
		Unrestricted	Restricted	Total	Total
		£	£	£	
Receipts					
Donations and Subscriptions	1	5,693	-	5,693	5,784
Grants	2	-	3,332	3,332	4,500
Fundraising	3	-	10,000	10,000	10,000
Event Fees		92	-	92	89
Bank Interest		208	-	208	36
Gift Aid HMRC 2022 Claim		5,469	-	5,469	-
		11,462	13,332	24,794	20,409
Payments					
Charitable Activities	4	5,486	7,749	13,235	8,877
Fundraising Costs.	5	-	-	-	3,757
		5,486	7,749	13,235	12,634
(Deficit)/Surplus for the year		5,976	5,583	11,559	7,775
Transfers between funds		-	-	-	-
(Deficit)/Surplus after fund transfers	6	5,976	5,583	11,559	7,775

Statement of Fund balances

	Notes	Year End 31 December 2023			2022
		Unrestricted	Restricted	Total	Total
		£	£	£	£
Represented by cash:					
Cash and bank balances b/f		16,557	15,172	31,729	23,954
(Deficit) surplus for year		5,976	5,583	11,559	7,775
Cash and bank balances at end of year		22,533	20,755	43,289	31,729

Signed by one or two trustees on behalf of all the trustees



Date 10 March 2024

NOTES TO THE ACCOUNTS

1. Donations and Members Subscriptions

Membership costs £20 per person. Members help to inspire Scotland's people to love and preserve the nation's incredible geological heritage. There were 263 members on 31 December 2023 (2022: 260). Members have generously provided additional donations which help to promote the science of geology, as a key agent in sustaining our environment and inspiring the next generation of activists and geologists to create real, positive change.

	Year ended 31 December 2023			2022
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Members' subscriptions and donations	5,693	-	5,693	5,506
Festival event fees	92	-	92	-
Lochranza field Centre Donation	-	-	-	193
International Womens Club donation	-	-	-	75
Open University prize donation	-	-	-	10
Gift Aid HMRC (2022 claim)	5,469	-	5,469	-
Total	11,254		11,254	5,784

2. Grants

	2023	2022
	£	£
Edinburgh Geological Society	500	-
Geological Society of Glasgow	500	-
Quaternary Research Association	500	-
Tayside Diversity	1,832	-
Event Scotland	-	1,500
Scottish Water	-	3,000
	3,332	4,500

3. Fundraising Income

	Year ended 31 December		2023	2022
	Unrestricted	Restricted	Total	Total
	£	£	£	£
First Scottish Trust	-	10,000	10,000	10,000
Total	-	10,000	10,000	10,000

NOTES TO THE ACCOUNTS

4. Charitable Activities

	Year Ended 31 December		2023	2022
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Scottish Geology Festival	3,236	-	3,236	4,238
Science in Parliament	513	-	513	875
Membership Growth (Planned)	-	5,299	5,299	-
Geology Does Project Costs	-	-	-	1,545
Geosites	-	2,383	2,383	-
SGTA Conference Attendance costs	-	-	-	182
SGF Web site Hosting Costs	-	67	67	43
Finance Costs	161	-	161	160
Administration costs (see below)	1,576	-	1,576	1,834
Total charitable activity costs	5,486	7,749	13,235	8,877

Administration costs

<i>ICO GDPR Fee</i>	<i>35</i>	<i>-</i>	<i>35</i>	<i>-</i>
<i>Website</i>	<i>307</i>	<i>-</i>	<i>307</i>	<i>650</i>
<i>WebCollect charges (member records)</i>	<i>332</i>	<i>-</i>	<i>332</i>	<i>206</i>
<i>Zoom & Dropbox (Meetings & Filing)</i>	<i>332</i>	<i>-</i>	<i>332</i>	<i>322</i>
<i>Accounting Costs</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>196</i>
<i>Independent Examiners Fee*</i>	<i>180</i>	<i>-</i>	<i>180</i>	<i>100</i>
<i>GA Membership Fees</i>	<i>40</i>	<i>-</i>	<i>40</i>	<i>-</i>
<i>GA Group Insurance</i>	<i>179</i>	<i>-</i>	<i>179</i>	<i>254</i>
<i>AGM Expenses (Speaker).</i>	<i>50</i>	<i>-</i>	<i>50</i>	<i>106</i>
<i>RDT Systems (Choice Voting Fee)</i>	<i>121</i>	<i>-</i>	<i>121</i>	<i>-</i>
<i>Total administration costs.</i>	<i>1,576</i>	<i>-</i>	<i>1,576</i>	<i>1,834</i>

* The accounts Independent examination fee is Governance cost

5. Fundraising costs

	Year ended 31 December 2023			2022
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Consultants' Fee	-	-	-	3,757
Total	-	-	-	3,757

NOTES TO THE ACCOUNTS

6. Funds

	01/01/23 £	In £	Out £	Transfers £	31/12/2023 £
Unrestricted Funds					
General reserve	16,557	11,462	(5,486)	-	22,533
Restricted Funds					
First Scottish Trust	6,242	10,000	(5,298)	-	10,944
Scotland's Geodiversity Charter	630	-	(67)	-	563
Inchnadamph	8,300	-	-	-	8,300
GeoSites	-	3,332	(2,383)	-	949
Total Restricted Funds	15,172	13,332	(7,748)	-	20,756
Total Funds	31,729	24,794	(13,234)	-	43,289

Nature and Purpose of funds

The General reserve is to support the ongoing activities of the charity. The Trustees aim to hold at least £10,000 to protect liquidity. Scottish Geology Festival 2023 was funded from General reserve.

First Scottish Trust supports fundraising initiatives and planning.

Scotland's Geodiversity Charter Fund supports work in promoting Scotland's Geodiversity Charter, (information available at scotlandsgeodiversitycharter.org) it also provides the funding for hosting Scottish Geodiversity Forum, web site fees.

The Inchnadamph Fund remains to provide support to activities at Inchnadamph.

The GeoSites project operates in alliance with NatureScot to increase observance and access to Scotland's Geo-Conservation Review Sites, taking advantage of SGT's significant member resource, locations and geological skills. SGT supported the project from General reserve until the project funding was received.

7. Trustee remuneration and expenses

The following sums were paid to charity trustees in the year:

██████████	£1,200	in respect of ongoing support of event organisation (all costs related to the Scottish Geology Festival 2023)
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Apart from costs incurred on behalf of the charity which were refunded to them, no other trustee received a payment or reimbursement of expenses from the charity.