

Scottish Cancer Foundation
(A charitable company limited by guarantee)

Report and financial statements
Charity number SC028300

Registered number SC189859

30 September 2025

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Company information

Trustees:	Sir Andrew Cubie CBE (retired 20 November 2025) Professor Annie Anderson Dr David Brewster Professor David Weller Professor Robert Steele CBE (Chairman) Bryan Christie (resigned 1 February 2026) Alan J Hartley CA Malcolm Chisholm (resigned 20 November 2025) Dr Gozde Ozakinci Lady Fiona Fraser MBE Professor Katie Robb (appointed 1 November 2024)
Secretary:	Alan J Hartley CA 31 Cadogan Road Edinburgh EH16 6LY
Independent Examiner:	Andrew Niblock Henderson Loggie LLP Level 5 The Stamp Office 10-14 Waterloo Place Edinburgh EH1 3EG
Bankers:	Virgin Money 83 George Street Edinburgh EH2 3ES
Registered office:	c/o Henderson Loggie LLP Level 5 The Stamp Office 10-14 Waterloo Place Edinburgh EH1 3EG
Scottish Charity Number	SC028300

Trustees' report

The Trustees present their report and financial statements for the year ended 30 September 2025.

The Trustees are considered the Directors for the purposes of Company Law.

Structure, governance and management

The Scottish Cancer Foundation is a company limited by guarantee and is recognised as a charity (Scottish Charity No SC028300). It is governed by its Memorandum and Articles of Association. Every member undertakes to contribute such an amount as may be required towards the debts and liabilities of the company in the event of its being wound up but not exceeding the sum of £1.

Details of the trustees and advisers and other reference information is given on page 3. Under the requirements of the Memorandum and Articles of Association, trustees are appointed by the board of trustees at the Annual General Meeting and must retire by rotation after a period of three years.

Objectives and activities

The Foundation's principal objectives are to promote the reduction of deaths in Scotland caused by cancer, to encourage and promote standards of excellence in research into the causes, methods of prevention and treatment of cancer in Scotland, and to advance the education, knowledge and awareness of the public in general of the causes of cancer and potential methods of prevention. There were no amendments to the objectives during the year to 30 September 2025.

Financial review

The deficit for the year amounted to £245,281 (2024: £18,753 surplus) reflecting Trustee and adviser activity, pursuing the objectives of the Foundation.

Risk assessment

The Trustees assess the major risks to which the Foundation is exposed on an annual basis, in particular those related to the operations and finances of the Foundation and are satisfied that systems are in place to mitigate any such exposure. Risk is reviewed annually when the programme for the coming year is considered.

Reserves policy

Unrestricted funds represent the general funds which the Trustees are free to use in accordance with the Foundation's charitable objectives. At 30 September 2025 total reserves of the charity were £24,110 (2024: £269,391) of which £14,100 was unrestricted (2024: £53,849) and £nil designated (2024: £200,000). The Trustees regard the present rate of accumulation of reserves as acceptable relative to future activities and support provided by a number of Trustees.

The Trustees confirm that, in their opinion, the assets of the Foundation are available and adequate to fulfil its current obligations.

Trustees' report *(continued)*

Achievements and performance and plans for future periods

The Scottish Cancer Foundation is a charity devoted to three main aims:

1. To improve public understanding of cancer and its treatment.
2. To promote the prevention of cancer in Scotland.
3. To nurture collaborative research in Scotland that will have a direct impact on cancer.

It is important to appreciate that these three activities are of the utmost importance, particularly in Scotland, which has one of the highest rates of cancer in the world. However, most charities and other funding bodies are focused on basic laboratory research that may be important for understanding cancer but has little immediate impact on patient care.

It is also important to note that it has been estimated that about one third of cancers that occur today can be prevented – and we know how to do this if we can help the people of Scotland to take the right action. We also know that there are interventions that can improve the outlook for patients who develop cancer, and perhaps the most important of these is early diagnosis.

There is, as yet, no "magic bullet" that can cure advanced cancer. However, we already know what to do now in terms of prevention, early detection and optimum use of existing treatments. The Scottish Cancer Foundation aims to decrease the burden of cancer in Scotland by promoting these approaches, and here we outline what we do now, and what we aspire to in the future.

Activities

1. With the support of the Grant Simpson Trust, the Foundation is continuing to fund the Scottish Cancer Foundation Award and the Evans/Forrest Medal. The SCF Prize for 2024 was not awarded owing to lack of suitable candidates but was re-advertised on 1 March 2025 and has been awarded to Stephen McSorley from Glasgow University.
2. The Foundation continues to participate in the Scottish Parliamentary Cross-Party Group on Cancer and the Scottish Cancer Coalition.
3. The Foundation continues to sponsor a public lecture at the Royal Society of Edinburgh. The 2024 event took place on 1 November when Professor John Saxton, University of Hull, delivered a talk on the importance of exercise in cancer prevention. The 2025 event took place on 20 November 2025 when Professor Mark Hull from the University of Leeds spoke on Dietary Supplements and Cancer Prevention.
4. The Scottish Cancer Foundation website is updated on a regular basis by Mary Burke.
5. Thanks to generous donations the Foundation is currently funding two PhD studentships in Cancer Prevention. The first was awarded to Katie Robb (as supervisor) of the University of Glasgow. The second was awarded to Ross Cagan (as supervisor) of the University of Glasgow.
6. The award of the first of the Sir Pat Forrest Clinical Fellowship was made in early 2025 to Professor David Weller of the University of Edinburgh.

Trustees' report *(continued)*

What we do now

- We have now started to fund PhD Fellowships, awarded on a competitive basis
- We contribute on a regular basis to the Scottish Government's Cross-Party Group on Cancer and to the Scottish Cancer Coalition of Cancer Charities, providing expert advice where appropriate.
- We sponsor conferences and workshops to bring together cancer researchers from different institutions throughout Scotland so that collaborative research can be developed to the highest possible standard. Scotland has many of the best cancer researchers in the world, but they usually have to work in isolation. We strive to overcome the barriers to collaborative working so that the research community in Scotland can work together – "the whole is greater than the sum of the parts" is particularly true of cancer research.
- We have a website that publicizes the Foundation and its activities and also provides a resource for people seeking reliable information about cancer. This is maintained by volunteers, and more input is needed to bring it up to the standard we would wish
- We are actively fundraising with an aim to raise £250,000 which will be used to fund the second of two clinical PhD fellowships in cancer prevention. A fundraising appeal, termed the "Sir Pat Forrest Appeal" in honour of one of our founders was initiated on 6 October 2022, and to date we have raised £250,000 which will be handed over to Professor David Weller shortly.

What we wish to do in the future

- We wish to continue our current activities, but to put them on to a sustainable footing. In particular, we wish to ensure that the Foundation's website is populated with high quality, up-to-date information. These activities will be very important in delivering our aims of improving awareness and understanding and of promoting prevention.
- We wish to move to a position where we can provide more PhD Studentships and eventually Clinical Research Fellowships, awarded on a competitive basis.

These aspirations are ambitious, but, we believe, eminently feasible. The Foundation is for Scotland, and we appeal to the people and institutions of Scotland to support us in improving the outlook for people with, or at risk of, cancer. All money raised by the Foundation will be spent in Scotland for the benefit of her population.

The Board of Directors of the SCF, both past and present, is made up of health professionals and lay members who are leaders in their respective fields within Scotland. They are all dedicated to the aims of the Foundation, and will ensure that all funds raised will be used exclusively for the pursuit of these aims.

Trustees' report *(continued)*

Acknowledgement

The Scottish Cancer Foundation would like to express its thanks to the University of Dundee for providing support by way of administrative services.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act.

On behalf of the board



Alan J Hartley CA
Trustee

19 *Nov* 2026

Independent examiner's report to the members on the unaudited financial statements of The Scottish Cancer Foundation

(A charitable company limited by guarantee)

I report on the accounts of the charity for the year ended 30 September 2025 which are set out on pages 9 to 16.

This report is made to the trustees, as a body, in accordance with the terms of my engagement. My work has been undertaken to enable me to report my opinion as set out below and for no other purpose. To the fullest extent permitted by law I do not accept or assume responsibility to anyone other than the trustees, as a body, for my work or for this report.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10 (1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Charities and Trustee Investment (Scotland) Act 2005 and to state whether particular matters have come to my attention.

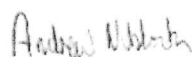
Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended)have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



19 June 2026

Andrew Niblock CA
Independent Examiner

Statement of financial activities (incorporating income and expenditure account)
for the year ended 30 September 2025

	Note	Restricted 2025 £	Designated 2025 £	Unrestricted 2025 £	Total 2025 £	Restricted 2024 £	Designated 2024 £	Unrestricted 2024 £	Total 2024 £
Income and endowments from:									
Donations and Legacies	4	-	-	9,955	9,955	10,000	-	52,698	62,698
Interest received		-	-	726	726	-	-	-	-
Finance income		-	-	23,018	23,018	-	-	-	-
Total income		-	-	33,699	33,699	10,000	-	52,698	62,698
Expenditure on:									
Charitable activities	5	24,323	200,000	54,657	278,980	40,884	-	3,061	43,945
Total expenditure		24,323	200,000	54,657	278,980	40,884	-	3,061	43,945
Net (expenditure)/income		(24,323)	(200,000)	(20,958)	(245,281)	(30,884)	-	49,637	18,753
Transfers	1c	18,791	-	(18,791)	-	-	-	-	-
Net movement in funds		(5,532)	(200,000)	(39,749)	(245,281)	(30,884)	-	49,637	18,753
Reconciliation of funds:									
Fund balances at 30 September 2024		15,542	200,000	53,849	269,391	46,426	200,000	4,212	250,638
Fund balances at 30 September 2025	10	10,010	-	14,100	24,110	15,542	200,000	53,849	269,391

A statement of total recognised gains and losses is not shown as all gains and losses are shown in the income and expenditure account.

All activities relate to continuing activities.

Balance sheet
at 30 September 2025

	Note	2025 £	2024 £
Current assets			
Bank		252,172	249,708
Debtors	7	1,250	22,183
		253,422	271,891
Current liabilities			
Creditors due within one year	8	(74,981)	(2,500)
Net current assets		178,441	269,391
Creditors due after one year	9	(154,331)	-
Net assets		24,110	269,391
		=====	=====
Reserves			
Unrestricted funds	10	14,100	53,849
Designated funds	10	-	200,000
Restricted funds	10	10,010	15,542
		24,110	269,391
		=====	=====

The trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 for the year ended 30 September 2025.

The members have not required the company to obtain an audit for its financial statements for the year ended 30 September 2025 in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006; and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for each financial year in accordance with the requirements of section 396 and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The financial statements were approved and authorised for issue by the board on 19 June 2026 and signed on its behalf by:


Alan J Hartley CA
Trustee

The notes on pages 12 to 16 form part of these financial statements.

Statement of cash flows
at 30 September 2025

	2025 £	2025 £	2024 £	2024 £
Cash flows from operating activities				
Net (expenditure)/income for the year	(245,281)		18,753	
Increase in creditors	226,812		-	
Decrease in debtors	20,933		12,970	
Net cash flow from operating activities		2,464		31,723
Increase in cash and cash equivalents in the year		2,464		31,723
Cash and cash equivalents at the beginning of the year		249,708		217,985
Total cash and cash equivalents at the end of the year		252,172		249,708
		=====		=====
Cash and cash equivalents comprise:				
Cash at bank		252,172		249,708
		=====		=====

Notes

(forming part of the financial statements)

1 Company constitution

The Scottish Cancer Foundation is a charitable company limited by guarantee, incorporated in Scotland with the registered address as noted on page 3. The charity is a Public Benefit Entity and has no share capital; however, in the event of a winding up, each one of the members undertakes to contribute such amount as may be required, not exceeding £1.

2 Accounting policies

Accounting convention

The financial statements have been prepared on a going concern basis under the historical cost convention and are in accordance with Applicable Accounting Standards, the Statement of Recommended Practice FRS102 (SORP FRS 102) "Accounting and Reporting by Charities", the Charities Act 2011, The Charities and Trustee Investment (Scotland) Act 2005, The Charities Accounts (Scotland) Regulations 2006 (as amended), the Charities Act 2011, the Companies Act 2006 and in accordance with Financial Reporting Standard 102 (FRS 102). The financial statements are prepared in Sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

Going concern

These financial statements have been prepared on a going concern basis which assumes that the charity will continue its operations. There are no material uncertainties that exist or material changes in the way the charity operates and the Trustees consider it appropriate to prepare financial statements on a going concern basis.

Income - Donations and legacies

Income is recognised when the charity has entitlement to the funds, when it is probable that the income will be received and the amount can be measured reliably. Net donations are accounted for in the year in which they are receivable with any recoverable tax being included to record the donations at their gross value.

Donated services and Gifts in Kind

Donated services and facilities are included at the value to the charity where this can be quantified which is the value the charity would have paid on the open market. No amounts are included in the financial statement for services donated by volunteers.

Expenditure

Expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to one of the functional categories of expenditure in the Statement of Financial Activities. Charitable activities include expenditure associated with hosting conferences, awarding prizes and governance. Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements. The Foundation is not registered for VAT and accordingly expenditure is shown gross.

Cash

Cash at bank includes cash and highly liquid short-term investments with a maturity of three months or less from the date of acquisition or opening the deposit or similar account.

Notes (continued)

2 Accounting policies (continued)

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Funds

Funds are classified as either restricted, unrestricted or designated. Restricted funds are funds subject to specific conditions authorised by the donor. Unrestricted funds are expendable at the trustees' discretion in furtherance of the objectives of the charity. Designated funds are funds raised for the Sir Pat Forrest Appeal, a special appeal to fund two clinical PHD fellowships in cancer prevention.

Taxation

The company is recognised by the HMRC as a charity and no charge for taxation arises on the results of the year.

3 Remuneration of trustees and staff

Trustees are considered the key management of the charity.

No trustee received any remuneration during the year (2024: £nil). No expenses were reimbursed to trustees in the year (2024: £nil). The charity has no employees and as such there were no employees who received employee benefits (2024: £nil).

4 Donations and legacies

	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £
Grant Simpson	-	-	-	-	10,000	10,000
Individuals and smaller donations	4,955	-	4,995	7,698	-	7,698
Grand Lodge of Scotland Legacy	-	-	-	25,000	-	25,000
	5,000	-	5,000	20,000	-	20,000
	<u>9,955</u>	<u>-</u>	<u>9,955</u>	<u>52,698</u>	<u>10,000</u>	<u>62,698</u>

Notes (continued)

5 Charitable activities

2025

	Unrestricted £	Designated £	Restricted £	Total £
Research projects	2,502	-	24,323	26,825
Sir Pat Forrest Clinical Fellowship Award	50,000	200,000	-	250,000
Website management	791	-	-	791
Governance costs (Note 6)	1,364	-	-	1,364
	<u>54,657</u>	<u>200,000</u>	<u>24,323</u>	<u>278,980</u>

2024

	Unrestricted £	Designated £	Restricted £	Total £
Research projects	1,728	-	40,884	42,612
Sir Pat Forrest Clinical Fellowship Award	-	-	-	-
Governance costs (Note 6)	1,333	-	-	1,333
	<u>3,061</u>	<u>-</u>	<u>40,884</u>	<u>43,945</u>

6 Governance costs

	2025 £	2024 £
Independent examiner's fees	1,364	1,333
	<u>1,364</u>	<u>1,333</u>

7 Debtors

	2025 £	2024 £
Donation	-	10,000
Tax reclaims	1,250	12,183
	<u>1,250</u>	<u>22,183</u>

8 Creditors due within one year

	2025 £	2024 £
Independent examiner's fees	1,700	1,500
Taxation fees	630	1,000
Grant awards payable	72,651	-
	<u>74,981</u>	<u>2,500</u>

Notes (continued)

9 Creditors due after one year

	2025 £	2024 £
Grant awards payable	154,331	-
	<u>154,331</u>	<u>-</u>
	=====	=====

10 Reserves

	Balance at 1 Oct 24	Income £	Expenditure £	Transfer £	Balance at 30 Sept 25 £
<i>Restricted Funds:</i>					
Cancer prize	10,010	-	-	-	10,010
Research projects	3,182	-	(24,323)	21,141	-
Pat Forrest Appeal	2,350	-	-	(2,350)	-
	<u>15,542</u>	<u>-</u>	<u>(24,323)</u>	<u>18,791</u>	<u>10,010</u>
<i>Designated Funds:</i>					
Pat Forrest Appeal	200,000	-	(200,000)	-	-
<i>Unrestricted Funds:</i>					
General Fund	53,849	33,699	(54,657)	(18,791)	14,100
	<u>269,391</u>	<u>33,699</u>	<u>(278,980)</u>	<u>-</u>	<u>24,110</u>
	=====	=====	=====	=====	=====

The Restricted Funds are for the purposes of assisting SCPN funding, the cancer prize and funds for sponsoring two research projects. Designated funds represent funds transferred from unrestricted funds to support the Sir Pat Forrest Appeal, a special appeal to fund two clinical PHD fellowships in cancer prevention.

	Balance at 1 Oct 23	Income £	Expenditure £	Transfer £	Balance at 30 Sept 24 £
<i>Restricted Funds:</i>					
Cancer prize	10,010	10,000	(10,000)	-	10,010
Research projects	34,066	-	(30,884)	-	3,182
Pat Forrest Appeal	2,350	-	-	-	2,350
	<u>46,426</u>	<u>10,000</u>	<u>(40,884)</u>	<u>-</u>	<u>15,542</u>
<i>Designated Funds:</i>					
Pat Forrest Appeal	200,000	-	-	-	200,000
<i>Unrestricted Funds:</i>					
General Fund	4,212	52,698	(3,061)	-	53,849
	<u>250,638</u>	<u>62,698</u>	<u>(43,945)</u>	<u>-</u>	<u>269,391</u>
	=====	=====	=====	=====	=====

Notes (continued)

11 Analysis of net assets between funds

2025	Unrestricted funds General funds £	Designated funds	Restricted funds £	Total Funds 2025 £
Net current assets	168,431	-	10,010	178,441
Creditors falling due greater than one year	(154,331)	-	-	(154,331)
	<u>14,100</u>	<u>-</u>	<u>10,010</u>	<u>24,110</u>
2024	Unrestricted funds General funds £	Designated funds	Restricted funds £	Total Funds 2024 £
Net current assets	53,849	200,000	15,542	269,391
	<u>53,849</u>	<u>200,000</u>	<u>15,542</u>	<u>269,391</u>

12 Related party transactions

Dundee University provides administrative services to the Trust for no consideration. An exact value for those donated services cannot be identified; however the trustees are able to estimate the value with sufficient reliability to conclude it is not material.

13 Trustee donations

The total amount donated to the Foundation during the year by trustees was £nil (2024: £nil).

14 Ultimate controlling party

The charity is controlled by its Trustees.