Charity registration number: SC048759

Comboni Missionary Sisters CIO

Annual Report and Financial Statements

for the Year Ended 31 December 2025

MG Audit Services ltd
Chartered Accountants & Registered Auditors
166, College Road,
Harrow
HA1 IBH

Comboni Missionary Sisters CIO

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Comboni Missionary Sisters CIO

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2025.

Objectives and activities

Objects and aims

The main aim of the Comboni Missionary Sisters CIO in England and Scotland is to support the elderly members of the Order; give the opportunity to Comboni Sisters to study / refresh their English so that they may give a better service wherever they will be appointed; and share with the local Church in UK the missionary experience they have. In this way, they contribute to the local religious/social activities of the Parishes where they live and sustain the charitable work carried out by members of the Order, mainly in health, education and pastoral work

The Order, which has its headquarter in Rome, is committed to the spread of the Christian message particularly where Christ is not known. Its members give attention to the spiritual and human development of the people they live with. Special attention is given to the poor and needy regardless of their ethnicity or religion in the vision of St. Daniel Comboni, for whom every one of every race and place is a brother or sister to be welcomed with great respect.

The Order also has an obligation to provide care for its members, none of whom have resources of their own. As the age profile increases so does the need to provide care for the elderly Sisters, both in UK and Italy. These Sisters have given their lives and talents to the sharing of the Good News through various ministries and now, they themselves, need care.

Countries where the Comboni Sisters live and work :

Africa : Central African Republic, Chad, Congo, Egypt, Ethiopia, Eritrea, Kenya, Mozambique, South Sudan, South Africa, Togo, Uganda, Zambia

America : Brazil, Costa Rica, Ecuador, Mexico, Peru, Haiti and USA

Asia : Israel, Jordan, United Arab Emirates and Sri Lanka

Europe : UK, Italy, Portugal, Spain

In the UK: England and Scotland

The Sisters working in different parts of the world depend on the Order General Council and not on the Sisters in the UK. Individuals or Parishes or Groups may desire to help in the missionary work and they may send a donation. The Sisters in UK are a bridge between Benefactors and the Sisters working in different areas of the world.

The number of Comboni Missionary Sisters worldwide is 918 at the end of December 2025. There are 14 Postulants and 20 Novices.

In the UK on December 31st 2025, there are 8 Sisters in England and 3 in Scotland. They come from UK, Spain, Eritrea, Ethiopia, Portugal, Italy, Mexico, Sudan.

Comboni Missionary Sisters CIO

Trustees' Report

Diversity of culture, age, education and background is an opportunity to witness oneness in God and to educate ourselves to live out and to value diversity.

The Comboni Sisters in England and Scotland welcome the Sisters of the Order when they come to refresh their English language, to upgrade their professional skills or for a period of spiritual renewal to better serve the people wherever they will be assigned by our General Leader and her Council.

Formation

The Comboni Missionary Sisters in the UK have contributed specifically to the field of formation with
- £4,021 for Sisters' formation and spiritual accompaniment and a course on Spiritual Direction.
- £2,598 for the Annual Retreat for the Sisters, a week of silence and prayer with the Lord
- £3,250 for membership in organizations such as RLSS, Religious Life Safeguarding Service, and CSSA, Catholic Safeguarding Standards Agency and the Association of Provincial Bursars.
- £4,500 for the Formation Fund held in Rome, at the General Administration Office to contribute to the formation of the Sisters around the world
- £4,680 with the Noviciate in Brescia Italy. With Registration No 1227 the amount is on standby and it will be sent in January 2026

In addition, the Communities in the UK give room / board and support to the Comboni Sisters who come to the UK from other Provinces for a time of spiritual renewal and/or for learning / refreshing the English language before returning or going for the first time to the Missions.

ENGLAND

The Sisters have been maintaining personal contact with people they know through phone calls and, when possible visits, to alleviate a sense of solitude people experience due to health and psychological situations.

Participation in the life of the Parish has been carried on. Whenever it was possible, the Sisters have been attending the Celebration of the Eucharist, Adoration and some other pastoral activities. One sister is a Minister of the Eucharist. She helps distributing Communion during the Celebrations and brings the Holy Host to the elderly persons who cannot go to church.

Two Sisters have a twice weekly commitment with parishioners after morning Mass where they take the opportunity to listen and support them.

Voluntary work with the elderly, homeless/Immigrants and Refugees continues. A Sister, who is home bound, continues to be in touch with many people through telephone and online ministry to offer her support and prayer.

Another Sister goes twice a week to volunteer with Acton Homeless Project, and a second one goes once a week. They are involved with a group of refugee women. They listen to them and help with the distribution of clothing. Above all, what helps the most, is staying with them and listening to their stories, their sufferings and their hopes. These women are from different cultural and religion backgrounds.

In collaboration with the JRS (Jesuits Refugee Service) a Sister of Ethiopian nationality, is in contact online with an Ethiopian group. Knowing the language, the Sister can relate to the people in a special way by understanding and directing them, whenever possible, to the right agency or institution.

One Sister is available for service at the Caritas Bakhita's House. When she is called she helps the immigrant women through listening and supervising. It is a very delicate and important service given to women and children who find themselves in very sad circumstances.

The same Sister is responsible for Mission Appeals: an occasion to make Christians aware of their call to celebrate God's life in each person, to promote the Gospel proclamation and collaboration within the Catholic Church around the world. Usually parishes welcome this sharing which is an opportunity to hear the global mission of the Church and participating into it.

All the Sisters, in their dealings with people, friends and parishioners, share the experiences they have lived in other countries, raising awareness of different situations, cultures, realities of women, refugees and human trafficking.

The Sisters' house is open to the public for:

- Weekday Masses: usually once a week depending on the availability of the Priest
- Yearly Celebrations such as Comboni's Day, Open House Day, Bakhita's Day and Anniversary Celebrations.
- Individual encounters with people
- Individual prayer

Encountering people at a personal level and praying together in our chapel has a positive effect on people's lives and on our own.

Prayer for all

As Comboni Missionary Sisters we gather daily for prayer in the Chapel. We do not pray only for ourselves but also for the entire world. Thus, in our prayer, we present the situation of each person to the Lord and pray for peace and wellbeing for all. We present to the Lord the suffering of people and we pray as well for those involved in peace making process.

At Chiswick, we have a Centre for Spirituality and Mission, called Comboni Centre
A Sister is particularly dedicated to promote the Comboni Mission Spirituality in UK which includes the values of universality, tolerance, respect of differences, human dignity for everyone and awareness of the preciousness of humankind and creation.
This is done through

- Listening to people during personal encounters
- Leading groups and individuals into prayer life and church involvement whether via zoom or on site
- Supporting young couples through monthly group sessions.
- Forming Lay Missionary Prayer Groups to reach out with prayer and positive social action
- Organizing small projects to support initiative abroad carried on by our Sisters

The activities and events during the year 2025 had a great impact in community building. The Comboni Centre organized events in our Parish, Our Lady of Grace and St Edward, Chiswick. One of these was to support the expenses for the care of our elderly sisters who live in Italy.

SCOTLAND

Our Sisters, residing in the Parish of Holy Family, Port Glasgow, Inverclyde, in Paisley Diocese, entered the year 2025 continuing and consolidating their contacts in the parish and with the people in liturgical and social activities. Each sought to extend activities to include work among migrants and those with learning difficulties.

The Sisters organised and carried out mission appeals in 29 proposed parishes in Edinburgh, Motherwell and Paisley Diocese. The appeals are allocated by Mission Scotland. The Sisters distribute the Comboni Mission calendars as a means of keeping contact with friends of the Comboni family and as a form of missionary awareness and fundraising. Considering the excessive cost of sending out the mission Magazines, with very little return, we have discontinued posting them.

Members of the Comboni Community also attended meetings of Safeguarding, the Conference of Religious in Scotland and social events for fundraising.

From Port Glasgow the Sisters continued the commitments they had undertaken; one Sister continued to help migrants at the Jesuit Centre and Central and Western Integration Network in Glasgow. Another Sister began to make acquaintances with the parish priest and parishioners of both parishes namely Holy Family and St. Francis of Assisi. And another has kept contact with St. Paul's Primary School by helping the choir, and by visiting the Handicraft Group in their new meeting place.

However, towards the middle of the year 2025, the possibility that the parish would be closed became evident. At first, the parish priest of the Holy Family presented the proposal of closing the Parish and the Christian community reacted against it. The parishioners discussed ways of saving the parish, or using the facilities diversely in order to keep the presence of the Catholic community in the area. This meeting was followed later by another between the parishioners and the Bishop of Paisley, Rev John Keenan, to discuss more about the future of their parish. He came with qualified people in finance, architecture, health and Safety. These people tried to explain all the issues. However, parishioners were not convinced and gave their opinions and ideas about fundraising. Nonetheless, all was in vain and the last Holy Mass was celebrated on 28th of December of 2025 followed by a farewell party in the parish hall.

Meanwhile, not receiving any other possibility to remain in the Diocese, the Sisters contacted the Archbishop of Glasgow, William Nolan, who welcomed the Sisters with an open heart expressing his desire to have missionary sisters in his Archdiocese. He offered to the sisters the Parish House of St. Brendan's in Yoker, Glasgow. The community belongings were packed and the Comboni Sisters will leave the Holy Family parish house as soon as possible in the year 2026. The new premises had been visited and judged suitable for us as Comboni Missionary Sisters.

Financial Service and Contribution

The Comboni Missionary Sisters shared of their Income £910--with a family of one of our Sisters; £11,300.95 have been sent to our Elderly Sisters in Italy where the Congregation care for more than three hundreds elderly and sick Sisters. The money was raised through various activities of the Comboni Centre; £5,455-- as a contribution to the General Administration in Rome; £1,500-- with Casa Madre Fiorentina, Verona, a medical centre for the Sisters who return from the missions and need medical care.

Donations received for a mission are sent to our Mission Procure in Rome and from there forwarded to the missions to support the social, humanitarian and Christian activities our Sisters carry out in different parts of the world. The beneficiaries are children, young girls and boys, women and families. The Sisters give attention to sick people and it is a true challenge to help them when they may need medical assistance. In the midst of all this, it is energizing to know that some local people, like doctors or teachers, give an invaluable contribution to better the condition of their own people.

Part-time employee

The Comboni Missionary Sisters' part-time employee in Chiswick is paid a Living Wage salary.

Comboni Missionary Sisters CIO

Trustees' Report

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

Policy on reserves

The Trustees are satisfied with the financial position. Reserves are at a level which is considered sufficient for the Charity to fulfil its obligations for at least a year.

Structure, governance and management

Nature of governing document

Comboni Missionary Sisters CIO (previously knowns as Missionary Sisters of Verona) commenced on 05 September 2018 and is registered with the Charity Commission, Charity Registration No. 1179823 in England and the Scottish Charity Register, Registration number SC048759.

Organisational structure

The Charity has four trustees. One of them, the Chairperson, is the Provincial Superior, the second is the Provincial Bursar while the other two have been appointed by the Chair.

The province is administered by the Provincial Superior Sister Laura Lepori until 12 September 2026; she is supported by the trustees. On 12 September 2026 Sister Orietta Pozzi was appointed as Provincial Superior.

Major risks and management of those risks

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.
The Trustees have conducted their own review of the major risks to which the Charity is exposed and systems have been established to mitigate those risks. These systems are periodically reviewed to ensure that they still meet the needs of the Charity.

The annual report was approved by the trustees of the charity on 23 February 2026 and signed on its behalf by:

A. Angela Colombi

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Sister Angela Colombi
Trustee

Combòni Missionary Sisters CIO

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 23 February 2026 and signed on its behalf by:

S. Angela Colombi

.....

Sister Angela Colombi
Trustee

Comboni Missionary Sisters CIO

Reference and Administrative Details

Chairperson

Sister Orietta Pozzi

Trustees

Sister Angela Colombi

Sister Maria Magdalena Barragan Zermeno (resigned 21 September 2026)

Sister Letehimanot Beraki Mekonen

Principal Office

2 CARISBROOKE ROAD
BIRMINGHAM
B17 8NW

Charity Registration Number

1179823

Scottish Charity Number

SC048759

Solicitors

Druces LLP
Salisbury House
London Wall
London
EC2M 5PS

Bankers

Royal Bank of Scotland
62-63 Threadneedle Street, London EC2R 8LA

Auditor

MG Audit Services ltd
Chartered Accountants & Registered Auditors
166, College Road,
Harrow
HA1 IBH

Comboni Missionary Sisters CIO

Independent Auditor's Report to the Members of Comboni Missionary Sisters CIO

Opinion

We have audited the financial statements of Comboni Missionary Sisters CIO (the 'charity') for the year ended 31 December 2025, which comprise the Statement of Financial Activities, Balance Sheet, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2025 and of its results for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Independent Auditor's Report to the Members of Comboni Missionary Sisters CIO

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 6), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

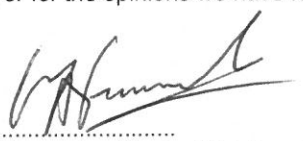
Independent Auditor's Report to the Members of Comboni Missionary Sisters CIO

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the charity to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the charity audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our work has been undertaken so that we might state to the trustees those matters we are required to state to trustees in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



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Gavin Fernandes (Senior Statutory Auditor)
For and on behalf of MG Audit Services ltd, Statutory Auditor

166, College Road,
Harrow
HA1 IBH

Date: 30/9/26

Comboni Missionary Sisters CIO

Statement of Financial Activities for the Year Ended 31 December 2025

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
Income and Endowments from:				
Donations and legacies	2	62,323	-	62,323
Investment income	3	115,468	-	115,468
Other income	4	59,945	-	59,945
Total income		237,736	-	237,736
Expenditure on:				
Charitable activities		(204,659)	-	(204,659)
Other expenditure		(2,924)	-	(2,924)
Total expenditure		(207,583)	-	(207,583)
Net gain on investment assets	13	79,011	-	79,011
Net income		109,164	-	109,164
Gross transfers between funds		-	(4,420)	(4,420)
Net movement in funds		109,164	(4,420)	104,744
Reconciliation of funds				
Total funds brought forward		4,484,939	40,496	4,525,435
Total funds carried forward	10	4,594,103	36,076	4,630,179

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	2	94,644	-	94,644
Investment income	3	120,738	-	120,738
Other income	4	60,915	-	60,915
Total income		276,297	-	276,297
Expenditure on:				
Charitable activities		(266,852)	-	(266,852)
Other expenditure		(18,147)	-	(18,147)
Total expenditure		(284,999)	-	(284,999)
Net gain on investment assets	13	121,143	-	121,143
Net movement in funds		112,441	-	112,441
Reconciliation of funds				
Total funds brought forward		4,372,498	40,496	4,412,994
Total funds carried forward	10	4,484,939	40,496	4,525,435

Comboni Missionary Sisters CIO

Statement of Financial Activities for the Year Ended 31 December 2025

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2024 is shown in note 10.

Comboni Missionary Sisters CIO

(Registration number: 1179823)
Balance Sheet as at 31 December 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	8	1,112,243	1,115,167
Investments	12	200,000	2,503,264
		1,312,243	3,618,431
Current assets			
Cash at bank and in hand		3,337,656	922,142
Creditors: Amounts falling due within one year	9	(19,720)	(15,138)
Net current assets		3,317,936	907,004
Net assets		4,630,179	4,525,435
Funds of the charity:			
Restricted funds		36,076	40,496
Unrestricted income funds			
General funds		4,594,103	4,484,939
Total funds	10	4,630,179	4,525,435

The financial statements on pages 11 to 22 were approved by the trustees, and authorised for issue on 23 February 2026 and signed on their behalf by:

S. Angela Colombi

Sister Angela Colombi
Trustee

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Comboni Missionary Sisters CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land & Buildings	Land and buildings are included in the accounts at cost or at the Trustee's valuation. The buildings are in constant use in furtherance of the order's charitable activities, and are maintained to a standard that ensures that their residual value is not less than their book value.
Furniture, Fixtures & Equipment	25% of Net Book Value
Vehicles	25% Straight Line Method (SLM)

Fixed asset investments
Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the statement of financial activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the statement of financial activities based on the market value at the year end.

Cash at bank and in hand
Cash at bank and in hand comprise cash on hand and call deposits.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

All receipts to the charity in both the current and previous year were unrestricted.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Donations and legacies;			
Donations from individuals	11,835	11,835	33,388
Legacies	7,200	7,200	8,408
Regular giving and capital donations	43,288	43,288	52,848
	62,323	62,323	94,644

3 Investment income

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Interest receivable and similar income;			
Interest receivable on bank deposits	44,621	44,621	49,820
Other investment income	34,547	34,547	35,638
Income from rents	36,300	36,300	35,280
	115,468	115,468	120,738

4 Other income

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Mission Appeals	59,945	59,945	60,915

5 Analysis of governance and support costs

Governance costs

	Unrestricted funds		
	General	Total 2025	Total 2024
	£	£	£
Allocated support costs	9,188	9,188	13,524
	9,188	9,188	13,524

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration or benefits from the charity during the year.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2025, nor for the year ended 31st December 2024.

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

8 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Total £
Cost				
At 1 January 2025	1,110,000	56,463	4,995	1,171,458
At 31 December 2025	1,110,000	56,463	4,995	1,171,458
Depreciation				
At 1 January 2025	-	51,296	4,995	56,291
Charge for the year	-	2,924	-	2,924
At 31 December 2025	-	54,220	4,995	59,215
Net book value				
At 31 December 2025	1,110,000	2,243	-	1,112,243
At 31 December 2024	1,110,000	5,167	-	1,115,167

9 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	11,440	6,858
Accruals	8,280	8,280
	19,720	15,138

10 Funds

	Balance at 1 January 2025 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2025 £
Unrestricted funds					
General					
General Funds	4,484,939	237,736	(207,583)	79,011	4,594,103
Restricted funds					
Sisters Dowries & Inheritance	40,496	-	(4,420)	-	36,076
Total funds	4,525,435	237,736	(212,003)	79,011	4,630,179

2024	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2024 £
Unrestricted funds					
General					
General Funds	4,372,498	276,297	(284,999)	121,143	4,484,939
Restricted funds					
Sisters Dowries & Inheritance	40,496	-	-	-	40,496
Total funds	4,412,994	276,297	(284,999)	121,143	4,525,435

The General funds relate to a properties, maintenance and a care fund together with a fund for congregational and worldwide missions needs.

11 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds £
Tangible fixed assets	1,112,243	-	1,112,243
Fixed asset investments	200,000	-	200,000
Current assets	3,301,580	36,076	3,337,656
Current liabilities	(19,720)	-	(19,720)
Total net assets	4,594,103	36,076	4,630,179

	Unrestricted General £	Restricted funds £	Total funds at 31 December 2024 £
Tangible fixed assets	1,115,167	-	1,115,167
Fixed asset investments	2,503,264	-	2,503,264
Current assets	881,646	40,496	922,142
Current liabilities	(15,138)	-	(15,138)
Total net assets	4,484,939	40,496	4,525,435

12 Investment

	Note	Listed £	Unlisted £	Total Value £
RBS Treasury		-	50,000	50,000
Lloyds Fixed Rate Deposit		-	150,000	150,000
		-	200,000	200,000

	Listed £	Unlisted £	Total Value £
2024			
RBS Treasury	-	150,000	150,000
Lloyds Fixed Rate Deposit	-	350,000	350,000
Epworth Multi Asset Fund	1,510,509	-	1,510,509
Epworth Climate Stewardship Fund	492,755	-	492,755
	2,003,264	500,000	2,503,264

13 Net gain on investment assets

	Note	Listed £	Unlisted £	Total Value £
Opening balance		2,003,264	500,000	2,503,264
Disposal during the year		(2,003,264)	(300,000)	(2,303,264)
Unrealised gain on investment assets		79,011	-	79,011
		79,011	200,000	279,011

	Note	Listed £	Unlisted £	Total
2024				
Opening balance		1,882,121	520,000	2,402,121
Disposal for the year		-	(20,000)	(20,000)
Unrealised gain on investment assets		121,143	-	121,143
		2,003,264	500,000	2,503,264

Comboni Missionary Sisters CIO

Detailed Statement of Financial Activities for the Year Ended 31 December 2025

	Total 2025 £	Total 2024 £
Income and Endowments from:		
Donations and legacies (analysed below)	62,323	94,644
Investment income (analysed below)	115,468	120,738
Other income (analysed below)	59,945	60,915
Total income	237,736	276,297
Expenditure on:		
Charitable activities (analysed below)	(204,659)	(266,852)
Other expenditure (analysed below)	(2,924)	(18,147)
Total expenditure	(207,583)	(284,999)
Gains on investment assets (analysed below)	79,011	121,143
Net income	109,164	112,441
Gross transfers between funds (analysed below)	(4,420)	-
Net movement in funds	104,744	112,441
Reconciliation of funds		
Total funds brought forward	4,525,435	4,412,994
Total funds carried forward	4,630,179	4,525,435

Comboni Missionary Sisters CIO

Detailed Statement of Financial Activities for the Year Ended 31 December 2025

	Total 2025 £	Total 2024 £
Donations and legacies		
Committed giving	-	935
Legacies and bequests	7,200	8,408
Appeals and donations	11,835	33,388
Attendance Allowance	3,296	5,675
Pensions	39,992	46,238
	62,323	94,644
Investment income		
Income from investment properties	36,300	35,280
Interest on cash deposits	44,621	49,820
Dividend Income from investments	34,547	35,638
	115,468	120,738
Other income		
Mission appeals	59,945	60,915
	59,945	60,915
Charitable activities		
Wages and salaries	(21,634)	(20,240)
Travelling	(24,556)	(18,913)
Rates	(4,826)	(5,677)
Light, heat and power	(13,476)	(22,059)
Insurance	(13,796)	(12,634)

Comboni Missionary Sisters CIO

Detailed Statement of Financial Activities for the Year Ended 31 December 2025

	Total 2025 £	Total 2024 £
Repairs and maintenance	(88)	(8,437)
Repairs and renewals	(850)	(309)
Medical & Health	(1,389)	(1,554)
Telephone and fax	(10,031)	(10,230)
Food	(15,662)	(18,451)
Maintenance Extraordinary	(46,987)	(76,366)
Printing, postage and stationery	(564)	(1,124)
Trade subscriptions	(3,250)	(3,357)
Charitable donations	(7,924)	(14,128)
Sundry expenses	(13,885)	(12,713)
Sisters Personal Expenses	(5,490)	(8,966)
Motor expenses	(75)	(6,629)
Holiday Expenses	(2,182)	(3,083)
General Living Expenses	-	(952)
Bank charges	(526)	(420)
Accountancy fees	(8,280)	(7,086)
Audit Fees	-	(4,800)
Legal and professional fees	(9,188)	(8,724)
	(204,659)	(266,852)

Comboni Missionary Sisters CIO

Detailed Statement of Financial Activities for the Year Ended 31 December 2025

	Total 2025 £	Total 2024 £
Other expenditure		
Other Expenditure	-	15,709
Depreciation of freehold property	-	(27,000)
Depreciation of fixtures and fittings	(2,924)	(5,607)
Depreciation of motor vehicles	-	(1,249)
	(2,924)	(18,147)
Net gains on investment assets		
Unrealised gain on Investment Asset	-	121,143
Realised gain on Investment Asset	79,011	-
	79,011	121,143