

Holy Loch Sailing Club SCIO

Report and Financial Statements

For the Year ended 31st December 2025



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Reference and Administration details

Charity Name	Holy Loch Sailing Club SCIO
Name the Charity is known by	HLSC
Charity Number	SC052823
Principle Address	The Clubhouse Shore Road Sandbank Argyll PA23 8QB
Bankers	Bank of Scotland PO Box1000 BX2 1LB
Independent Examiner	Henderson & Co Chartered Accountants 73 Union Street Greenock PA16 8BG

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Trustees

NAME	POSITION HELD	DATE APPOINTED	DATE RESIGNED
Kirsteen Brown	Commodore	19/09/2023	
Andrew Leech	Treasurer	19/09/2023	28/11/2025
Victor John Harrison	Treasurer	28/11/2025	
William Aitchison	Sailing Secretary	19/09/2023	
Neil Towart	Cadet Officer	19/09/2023	
Sallie Condry		19/09/2023	28/11/2025
Ruth Lee	Membership Secretary	28/11/2025	
Catriona Craig	Secretary	02/12/2024	
Alistair McLean	Vice Commodore	02/12/2024	
Alisdair Clements		02/12/2024	
Stuart Brown		04/12/2024	
Ian Hurrell		02/12/2024	28/11/2025
Alasdair MacVicar		28/11/2025	
Harris Munns		02/12/2024	
Marion Bowen		02/12/2024	

Trustees Annual Report

The Trustees present their second Annual Report from registration on 19th September 2023 for the Year ended 31st December 2025

Governance, Structure, and Objectives

Governing Document

The Charity is a Scottish Charitable Incorporated Organisation (SCIO) with a SCIO Constitution. It was registered on 19th September 2023 with the intention of taking on the assets, liabilities and activities of the unincorporated Community Amateur Sports Club also known as Holy Loch Sailing Club.

This process had been agreed by members of the former association at the Special General Meeting held on 4 July 2023.

All people who were recorded as members of the former association at this time became members of the SCIO from registration on 19 September 2023.

Following the formation of the SCIO, the former unincorporated association Holy Loch Sailing Club was wound up, and all assets and liabilities were transferred to the new SCIO.

Management Structure

The SCIO has a two-tier structure with both Members and Charity Trustees.

The Members have the right to attend the AGM and have important powers when taking decisions in relation to any changes to the Constitution.

The Charity Trustees are appointed annually at our Annual General Meeting unless there are vacancies which will be filled during the year. Trustee and other volunteering opportunities are advertised on our club website and promoted to members via email and social media. Annual training was provided for trustees on their roles and responsibilities.

The Charity Trustees set the strategy and policy of the charity, control and supervise the activities undertaken and are responsible for monitoring its financial position.

Charitable Objectives

The charity Holy Loch Sailing Club SCIO has been established with the following Charitable Purposes:

To encourage and facilitate community participation in healthy recreation, by the provision of facilities for the sport of sailing/ boating/ water sports and to provide social and other facilities for members and other community organisations as may be appropriate from time to time.

In furthering these purposes, the Club will also seek to promote safety when boating, encourage and promote good sportsmanship in the sport of boating and promote respect and care for the marine environment.

Achievements and Performance

This is Holy Loch Sailing Club SCIO's second annual report to OSCR. In this report, the trustees explain the activities the Club has undertaken in support of its charitable purposes, and what their priorities are over the coming season and further ahead.

What Did We Do to Meet the Purposes

Activities

At the year-end 31 December 2025 our membership stood at 174 members, an increase of 10% on last year (157), Membership consisted of:

- 92 Members,
- 5 Intermediate Members,
- 19 Junior Members (with a further 6 included in family membership),
- 26 Family Members,
- 24 Social Members and
- 2 Volunteer members
- 6 Honorary Members.

2025 has been marked by notable achievements and steady progress, underscoring the club's commitment to fostering a vibrant and inclusive water sports community. Our racing program continues as a significant highlight, demonstrating increased participation and enthusiastic engagement, and culminating in a highly successful end-of-season Polaris Regatta where strong winds provided excellent spectator viewing and the shore events were well supported. The introduction of Tuesday night dinghy sailing, while yielding mixed outcomes due to varied attendance, has provided valuable insights to guide future programming.

Membership has shown a good increase at 10%, a testament to the club's communication initiatives, social media engagements, event programming, and a welcoming atmosphere that encourages new and returning sailors and watersports members alike. The club has also demonstrated resilience in the face of challenges, such as storm damage in January and a spate of engine thefts, by swiftly upgrading security measures and reinforcing a culture of vigilance and care among members.

Holy Loch Sailing Club owes its continued success to the dedication of its volunteers, whose commitment is the cornerstone of all club operations. Their efforts have ensured the smooth running of an array of sailing and non-sailing events, a robust and well-maintained infrastructure, and a thriving cadet program. As the club looks ahead to 2026, it remains steadfast in its mission to promote water sports, strengthen community ties, and provide rewarding opportunities for all who share a passion for watersports.

Holy Loch Sailing Club SCIO

Report and Accounts for the Period ending 31st December 2025

We made some of changes to our constitution which were agreed at our second AGM on 28th November 2025, these were mainly tidying up of the document including, numbering, spelling and improving the clarity of a couple of items e.g. changing 'committee' to 'Board', more detail around non-voting roles within the club and the inclusion of a new membership secretary role.

Since becoming a SCIO, we have worked on our communications channels for members and to the wider community. We regularly update the website and promote our activities and events including sailing and the progress of the skiff build. We have received excellent coverage in the local paper and contribute weekly during the sailing season. Our social media channels are very active keeping members up to date with events and pictures.

Sailing

It was a Season of light winds. In spite of this, only one race was cancelled. It was rescheduled, and that meant our whole program of 27 races was completed. Likewise, at our end of season Polaris Regatta, the mixed conditions didn't prevent completion.

As a trial this year, we instigated Dinghy only racing on Tuesdays from the end of May. One Series, (Primary Points), of 4 races, was completed with an average turnout of 4 boats. Support for the Second Series, (Holiday Points), declined rapidly, and eventually the decision was made to call a halt. The Sailing Sub Committee will be re-examining this, and hopefully resume this next Season, perhaps using a different format.

The turnout of boats in the Wednesday Series was Dinghies 3/4, FF 2/3, Handicap 3/4, Pipers 5/6. Compared with other Clubs, having a turnout of 14 boats for evening racing is good, but the turnout for weekend racing continues to be less well attended.

2026 is the 60th Anniversary of the Piper Class, and arrangements are well in hand by the Class Committee.

Without the help of many, racing would not be possible. Thanks are due to safety boat crews for giving of their time, Also, the team at Lazaretto Point for Polaris, officiating the Cadet racing, the results service throughout the season, and the team who provide the post racing kitchen service. Volunteers mark laying assistance, and other duties.

Holy Loch Sailing Club is holding steady in the difficult times prevailing in Clyde Yacht Racing, and hopefully a renewed effort on the dinghy front will provide the impetus for more participation.

Moorings

The administration of our moorings has improved; moorings have been tagged and locations logged and members now have a direct contact with our new mooring coordinator. The club still awaits Bidwell's invoices for our moorings for 2024 and 2025, the delay has been due to the move to a SCIO

and it has taken time for Bidwell's to create the legal document required. We hope to have this remedied during 2026.

Safety Boats

The safety boats have been well maintained and are being fully serviced professionally on a bi-annual basis rotating each boat, volunteers have carried out general maintenance and repairs as well as refurbishment during the year. Following RYA guidance, we managed to successfully man our safety boats with 2 crew members for most Tuesday and Wednesday evenings and 4 on Thursday night cadets.

Cadets Training

The Cadets started back at the end of April and ran to the middle of September for the 2025 season. There were 25 cadets this year. We managed to include everyone that was on the waiting list for 2025. All evenings were excellently attended, and everyone seemed to enjoy themselves. It has been a season of progress, where children have steadily improved. We had a great turnout for Polaris and some children have joined Toward sailing club winter series.

We bought three toppers from Bardowie Sailing Club for a total of £101. We also refreshed the ISO covers. In addition, Swordfish Marine donated a Pico dinghy and Pico sails. The trailers were also repaired at the Men's Shed. Next year the club will be looking to replace the topper racking system and some hard launching trolley wheels.

The cadet program is reliant on volunteers, and the club continues to be grateful for the volunteer commitment.

PVG

Protecting Vulnerable Groups in Scotland is a background check for people who work with children or protected adults in "regulated roles". It is a legal requirement and is managed by Disclosure Scotland. We have progressed all those required for 2025 and intend to roll this out further in 2026 to include our safety boat crews.

Funding

We continue to monitor funding availability and now have a dedicated volunteer funding coordinator, identifying funding channels and supporting our funding plan. This is enormous support to the Board. We were also awarded some free advisory hours funded by Social Enterprise Academy to help us focus on funding landscape and requirements and planning our strategic aims for the future. We have been successful in two funding applications in 2025 – Western Ferries sponsorship and Alpkit and we continue to pursue these opportunities as they arise and when we have approved projects that need funding.

Training

The club trained 20 members in life saving skills including defibrillation – The event was a collaboration with Heartstart and the Coastguard. In 2026 we will run a first aid course and some powerboating courses in April to keep our safety-boat team topped up. We also plan to put one volunteer through an instructor course to support our Cadet program. All of which will support the ongoing growth of the club and enhance volunteer skills.

Social Activities & Events management

Running an event is always hard work and it takes time and commitment to organise, without the support of our members and their friends who do this we could not run them. We have put on a wide and varied program of events this year, some free, all of which have been successful and made profits where fees charged to support our club. We hosted a number of events this year - engine maintenance workshop, wine pairing evening, Boat Jumble, Abba night, "It'll never work" Screening, Spring Tea, end of season BBQ, lifesaving skills, and our season highlight the Polaris Regatta where we continue to be grateful to Shearwater marine for their generous sponsorship and the end of year prize giving. The attendance was excellent at all the events and members who attended all commented on how much they enjoyed them and how well run they were. Running events is important as it provides a chance during both the sailing season and off season for community engagement, members to connect and for the club to increase its revenues to support our future plans.

Skiff

The skiff build program was agreed at Board level to allow the start of the construction and further commitment agreed at the 2025 AGM by members to allow completion. The build has made excellent progress in 2025 through the hard work and enthusiasm of the build team and is expected to be completed in early summer 2026.

Clubhouse

The clubhouse has served the club well for many years, but it does have its challenges, e.g. it is cold in the winter and there is no easy way to incorporate a disabled toilet and other facilities, it was agreed at the AGM 2025 that a long-term infrastructure committee would be formed to address the longer-term footprint and infrastructure of the club buildings and land.

We ran several maintenance days in 2025, they were well organised and achieved significant benefits, namely the clubhouse cladding, railings, radiators, and window frames have all been repainted. Curtains were cleaned and re-sewn, grounds weeded, and the car park tidied. Dinghy storage was improved. In addition, we now have a condition report that allows us to streamline what needs done and prioritise activities.

Holy Loch Sailing Club SCIO Report and Accounts for the Period ending 31st December 2025

The clubhouse has been used by several local community groups throughout the season to host their events for example, the clubhouse hosted the Fairlie Sailing Club muster, Mountain Bike AGM, Residents assoc. DGS leavers event and numerous private hires.

Car Park and Storage

Nominating a coordinator to manage the administration of our storage has benefited the club, it is becoming easier to identify Boat storage ownership which is enabling the club to manage space and receive income due, though there is still room for improvement.

The Galley and Bar

We have a core group of members who show up every Wednesday and Thursday night providing our sailing members with refreshments and always with a smile and occasionally some home baking. The bar has been well manned when required and the management of bar stock is improving with less waste and improved purchasing.

Community Engagement

The club attended an open day at Sandbank primary school where the students were able to look at dinghies and ask questions about sailing. This was a very successful event enjoyed by all those who attended.

We are continuing to improve our presence and visibility in our local community; we invited our advisor from Third Sector Support Cowal and Bute to our board meeting in February 2025. This connection has helped us with networking and advice.

We nominated and attended TSi (Third sector interface) Volunteer awards where our youngest board member was shortlisted in 2 categories (Young sports coach of the year and young volunteer of the year), we took a table at Sandbank Volunteer Fair which translated into a number of new connections, potential new members and we now have a seat on the TSi Strategy Forum as a voice for HLSC.

The club continues to lease Argyll & Bute Council the land for the Sandbank Playpark for a notional £1. This is a very valued contribution to the Sandbank Community and has a positive impact on families in the area, however there are still ongoing legal discussions to move the lease to the SCIO.

Volunteers

As ever the club relies heavily on its members to volunteer to keep the club running and we would like to thank our volunteer members for continuing to commit their time and energy for the benefit of the club, and the Board who continue to support the objectives of the club, volunteer hours were estimated in excess of 3000 hours in 2025.

Future Plans

Looking to 2026. We have agreed a plan for the changing rooms, settling on a simple solution to ensure safeguarding requirements are met, this has been passed by the board at the November AGM and work will start at the beginning of the year and be completed before racing starts in 2026.

The slipway is still causing concern, and a proposal has been approved at the AGM 2025 to proceed with remedial work to be undertaken before the water sports season starts in 2026, we expect this work to support the slipway for at least 5 years, but this is not guaranteed.

The St Ayles skiff build is progressing with financial support from the club which allows the kit and materials to be purchased, we continue to pursue grant awards and have been successful with two as previously mentioned. We have had members donations and volunteer commitment to build as well as a free space to build provided by Swordfish marine. This will hopefully add future membership growth and re-in state coastal rowing in the holy Loch of which there is a long History.

To support long term infrastructure planning – in 2026 we have appointed a subcommittee based on members who volunteered for this at the AGM to lead the direction of the club's infrastructure strategy for the future. This would include any plans to change the footprint of the club.

Succession planning is critical; we need to address areas of risk. These are Current and future Board changes and volunteer roles. We have also created a new Membership secretary role to manage our membership system and collection of fees.

Financial Review

Reserves Policy

Charity has a policy to maintain unrestricted funds, which are free reserves of the Charity, at a level equivalent to at least three months' expenditure. The Trustees consider that reserves at this level will ensure that in the event of a significant reduction in funding, they will be able to continue the Charities' current activities while consideration is given to ways in which additional funds can be raised.

Based on the period ended 31st December 2025

Ordinary expenditure for 3 months amounts to £6,310.

The Charity held, unrestricted, free, reserves of £38,380.

The Trustees are therefore satisfied that this reserves policy is being met, and funds held in excess of this amount are available to the Charity.

Financial Summary

During the Period ending 31st December 2025, the Charity generated a surplus of £10,582.

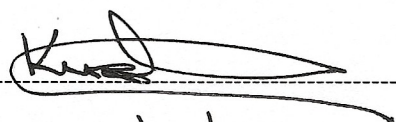
Future plans

In this annual review trustees note that the financial position is comparatively strong, but there are several upcoming projects that will need financial support in the next few years. Financial plans will need to incorporate the allocation of funds for ongoing maintenance to the slipway; it being essential for safe access to the water and for various staged works for the club house, e.g. the more immediate set-up of private changing facilities to fulfil safeguarding needs and the necessary surveys and project costs to investigate larger rebuilding for an accessible toilet and other facilities. We need to build our funds to be ready for these projects.

At the time of approving the Financial Statements the Trustees have a reasonable expectation that the Charity has adequate resources to continue its operational existence for the next 12 months

The Trustees declare that they have approved the above Report.

Signed on behalf of the Charities Trustees.



Date 3/8/26

Independent Examiners Report

We report on the accounts of the charity for the year ended 31st December 2025 which are set out on pages 16 to 21.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of regulation 10 (1) (d) of the 2006 Accounts Regulations does not apply. It is our responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to our attention.

Basis of independent examiner's statement

Our examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of the examination, no matters have come to our attention, which give us reasonable cause to believe that in any material respects the requirements:

To keep accounting records in accordance with Section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations

and to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met.



Robert J Henderson LLB CA
Henderson & Co
73 Union Street
Greenock
PA16 8BG

Receipts and Payments Account

Receipts	Notes	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	2024 Total Funds £
Donations	3	2,553	30	2,583	24,490
Fundraising	4	457		457	29
Trading	5	818		818	1,501
Charitable Activities	6	34,211		34,211	30,690
Other	7	85	32	117	133
Asset sales	8	0		0	200
Total Receipts		38,124	62	38,186	57,043
Payments					
Trading	9	637		637	1,991
Charitable Activities	10	20,680		20,680	17,914
Governance Legal Fees	11	1,422		1,422	4,369
Fixed Assets	12	4,865		4,865	935
Total Payments		27,604		27,604	25,209
Net receipts/Payments		10,520	62	10,582	31,834
Funds brought Forward		27,860	3,974	31,834	
Funds carried Forward		38,380	4,036	42,416	31,834

The notes on the following pages form an integral part of these accounts.

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Statement of Balances

Cash Funds

			2025	2024
	Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds £
Opening Cash and Bank Balance	27,860	3,974	31,834	-
Surplus/Deficit for the Year	10,520	62	10,582	31,834
Closing Cash and Bank Balance	38,380	4,036	42,416	31,834

Other Assets

	Unrestricted £	Restricted £	2025 Total £	2024 Total £
Club House and Land*	110,000		110,000	-
Sailing Dinghies and Spares	37,401		37,401	37,300
Patrol Boats	11,000		11,000	11,000
Tender and Engine	1,000		1,000	1,000
Trailers and Trollies	3,700		3,700	3,700
VHF Radios	1,000		1,000	1,000
Racing Equipment & Trophies	18,500		18,500	18,500
Fixture & Fittings	15,000		15,000	15,000
Pressure Washer	336		336	336
Video Conference	599		599	599
Laptops	1,277		1,277	
CCTV Cameras	190		190	
Tractor	0		0	
St Ayles Skiff (WIP)	3,142		3,142	
Vacuum Cleaner	155		155	
Stock for resale	992		992	1,143
Total	204,292		204,292	89,578

*Based on valuation on 29 April 2026 by DM Hall

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Liabilities

	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	2024 Total Funds £
Mooring Fees	5,000		5,000	2,160
Legal Fees	3,000		3,000	
Governance	630		630	600
Total	8,630		8,630	2,760

Notes to the Accounts

1. Basis of Preparation

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

2. Nature and Purpose of Funds

Unrestricted funds are those that may be used at the discretion of the trustees to promote the objectives of the charity and maintain a single unrestricted fund for the day-to-day running of the club.

The restricted fund in Callum McLachlan's name is to be used for the sole purpose of supporting young sailors further with their sailing careers.

3. Donations

	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	2024 Total Funds £
From previous Organisation				24,371
Cash Donation				59
Polaris Regatta Donation	1,000		1,000	
Skiff Build donation	1,553		1,553	
Callum Mclachlan Fund		30	30	60
Total	2,553	30	2,583	24,490

4. Fundraising

	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	2024 Total Funds £
Argyll Lottery	457		457	29
Total	457		457	29

5. Trading

	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	2024 Total Funds £
Online Store (Merchandise)	458		458	781
Advertising space	360		360	200
Race Organisation				520
Total	818		818	1,501

6. Receipts from Charitable Activities

	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	2024 Total Funds £
Subscriptions	12,232		12,232	10,589
Storage / Mooring	8,295		8,295	7,720
Sailing Income	2,805		2,805	3,260
Bar / Kitchen	10,454		10,454	8,831
Use of Clubhouse / Slipway	425		425	290
Total	34,211		34,211	30,690

7. Other

	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	2024 Total Funds £
Sundry Income	25		25	7
Bank Interest	60	32	92	126
Total	85	32	117	133

8. Asset Sales

	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	2024 Total Funds £
Wayfarer Dinghy	-		-	200
Total	-		-	200

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9. Trading

			2025	2024
	Unrestricted	Restricted	Total	Total
	Funds £	Funds £	Funds £	Funds £
Goods for resale	184		184	1,629
Prizes	453		453	362
Total	637		637	1,991

10. Charitable Activities

			2025	2024
	Unrestricted	Restricted	Total	Total
	Funds £	Funds £	Funds £	Funds £
Kitchen/ Bar	6,584		6,584	7,068
Licenses	70		70	70
Insurance	4,234		4,234	3,490
Energy	1,199		1,199	934
Water rates	195		195	132
Broadband	259		259	235
Repairs and Renewals	2,410		2,410	1,719
Subscriptions	685		685	510
Cleaning, Gardening, and Waste	1,311		1,311	945
Financial Charges	288		288	257
IT charges, Website	430		430	482
Fuel	414		414	638
Service and Repairs (Boats)	1,078		1,078	91
Travel and Substance				26
Advertising and Entertainment	14		14	-
Postage and Stationery	503		503	427
Training	0		0	238
Others	1,006		1,006	652
Total	20,680		20,680	17,914

11. Governance, Legal Fees

	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	2024 Total Funds £
Legal Fees	-	-	-	4,369
Governance	600		600	
Digital survey	822		822	
Total	1,422		1,422	4,369

12. Fixed Assets

	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	2024 Total Funds £
Pressure Washer				336
Video conferencing				599
Topper dinghies	101		101	
Security Cameras	190		190	
Skiff Build (WIP)	3,142		3,142	
Laptops	1,277		1,277	
Vacuum Cleaner	155		155	
Tractor	-		-	
Total	4,865		4,865	935

13. Related Party Transactions

There were no Trustee expenses, remuneration, or other benefits paid for the period ended 31st December 2025.

There were no other related party transactions during the period.