COMPANY REGISTRATION NUMBER: SC207195
CHARITY REGISTRATION NUMBER: SC000688

Strathpeffer Community Development Trust Ltd

Company Limited by Guarantee

Unaudited Financial Statements

31 August 2025

MACDOWALL & CO
Chartered Certified Accountants
Tulloch Street
Dingwall
IV15 9JY

Strathpeffer Community Development Trust Ltd

Company Limited by Guarantee

Financial Statements

Year ended 31 August 2025

Strathpeffer Community Development Trust Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 August 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2025.

Chair's report

The Directors, as Trustees of the Charity, have pleasure in presenting their report and Financial Statements of the Strathpeffer Community Development Trust Limited for the year ended 31 August 2025.

The results for the year are presented in a form to comply with the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act) the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006 (the 2006 Act).

The Directors and Trustees Report and full accompanying Financial Statements are published and distributed to all members in accordance with statutory regulations for registered companies.

During the year we had 11 Directors on our Board many of whom also represented other organisations in the community.

I would like to thank all the board members for all their contributions and dedication. They have been very supportive throughout the year by volunteering their time and supporting the various projects. Without the volunteer support for the SCDT, it would not exist and many of the activities and contributions to the village would not be sustainable.

As a board we are very grateful to the many people in the community who kindly offer their valuable time too to support the community. It has made a significant difference and would not be sustainable without the hard work of everyone involved in working together to make our community a better place.

Miranda Wharam

Chair

Reference and administrative details

Registered charity name	Strathpeffer Community Development Trust Ltd
Charity registration number	SC000688
Company registration number	SC207195
Principal office and registered office	Strathpeffer Community Centre Strathpeffer IV14 9AG Ross-shire

The trustees

Mrs K Derbyshire	
Mrs S McAulay	
Mrs K Evans	(Resigned 13 October 2025)
Mrs M Wharam	
Mr P Walling	
Mr D Genney	
Mr R McAulay	
Mr A McNab	
Mr I Murray	
Mrs C Bailey	(Resigned 15 October 2025)
Mrs S Thomson	

Company secretary Mrs S Thomson

Independent examiner M J Macnab BSc FCCA
Tulloch Street
Dingwall
IV15 9JY

Structure, governance and management

Legal and Administrative Details

The Strathpeffer Community Association was incorporated on the 16th May 2000 as a company limited by guarantee. The Company changed its name to Strathpeffer Community Development Trust Ltd in December 2020. The company's Articles of Association determine the mechanism for the appointment of directors and set out the powers granted to directors. A copy of the Articles may be viewed on request.

The company is recognised as a charity for the purposes of Section 505 Income and Taxes Act 1988 and is entitled under Section(7) of the law reform (miscellaneous Provisions)(Scotland) Act 1990 to describe itself as a Scottish Charity.

Day to day operation of the Community Centre, owned and run by the charity, is delegated to the Centre Coordinator, Neil Moscrop. The day to day operation of the Community Shop, Station Trading is delegated to the shop manager Iona Finlayson.

Structure, governance, and management

All SCDT Board Meetings are held at the Strathpeffer Community Centre and meet on a quarterly basis. There is also a Sub-Committee for the Strathpeffer Community Centre and a Steering Group for Station Trading that has oversight of the day to day business of both entities.

The chair of the SCDT is Miranda Wharam. The chair of the Community Centre subcommittee is Peter Walling. The chair of the Community Shop subcommittee is Sarah Thomson.

The board is keen to encourage more people from within the community to become involved. If anyone is interested in volunteering or joining the board, they should contact the centre by email or get in touch via our website - www.strathpeffer.org.

Risk Assessment

The Board consider that the major risks to the SCDT remain as they were last year. The continuing difficult economic climate and a narrow group of business users. We continue to strive towards broadening our business customer base. We are heavily reliant on income from various grants and funding streams involving public sector bodies, and they continue to face challenging budgetary conditions.

Objectives and activities

The objects of the company are detailed in Article 4 of the Articles of Association of the Development Trust.

They are:

1 The advancement of community development (including the advancement of rural regeneration) principally within the Community.

2 The advancement of citizenship

3 The advancement of education

4 The advancement of the arts, heritage,culture, or science

5 The advancement of environmental protection or improvement, including the preservation, sustainable development and conservation of the natural environment, the maintenance,improvement or provision of environmental amenities for the Community and/or the preservation of buildings or sites of architectural, historic or other importance to the Community

6 The provision of recreational facilities, or the organisation of recreational activities available to members of the Community and to members of the public at large, with the object of improving the conditions of life of the Community.

In summary these are achieved by running a Community Centre for the benefit of all those living in the area covered by the Community Council of Strathpeffer and District. This Centre is to be developed to improve the quality of life of and to expand the opportunities available to all sectors of the community. The company also manages and operates a shop (Station Trading) in rented facilities at the Old Station in Strathpeffer. This shop sells sustainable goods to the community with any profits used to help sustain the overall company and to support activities in the community.

The board also works closely with representatives of other groups across the community to improve life within the area.

Achievements and performance

This year was like many before it, the company worked within tight budgets affected by the overall cost of living. This impacted on most of our activities.

In November, the Strathpeffer Community Development Trust (SCDT) set up a consultation evening at the Ben Wyvis Hotel cinema room to showcase and consult about the new village website and it was officially launched on 30th November.

SCDT also set up a finance subgroup and agreed a new quarterly reporting format to ensure greater financial oversight and scrutiny. Ron McAulay took over the role of treasurer for the trust. Kate Derbyshire continued in her role with the SCDT wages.

SCDT joined the Development Trust Association Scotland (DTAS) to access broader support and funding opportunities.

Alongside the Strathpeffer Community Council, SCDT was involved in the planning and consultations for the Community Action Plan (CAP) 2025-2030 and Local Place Plan (LPP). A village consultation was held in February and March with a presentation for both plans in May 2025 at the Old Station.

Four priorities were agreed for the Community Action Plan:
- Supporting our young people
- Biodiversity
- Addressing flooding issues in the area
- Marketing the village and area as a destination to visit

A very successful Strathpetal village event was held in August which was a considerable boost to both the community shop and businesses in the village.

The community centre held an extremely successful Science Fair in September with over six hundred attendees. The annual Christmas Market was successful once again and raised £853.00 and this year was combined with winter celebrations across the village.

The heating system for the nursery is now controlled by NEST, which makes this more energy efficient. Highland Broadband was also installed for free which will make considerable monthly savings for the community centre.

The community shop completed a full stock take in January 2025. There was also an arranged visit by Environmental Health to ensure the shop is compliant with health regulations. A leaflet was also produced by the shop to promote the new food refill project. Food remained the biggest sale item.

The sharing larder continues to be used by the more vulnerable members of the community and the Parent and Toddler group continues to be very popular.

We were successful in applying for a grant from: the EDF/Foundation Scotland Corriemoille wind farm fund which supported the Strathpeffer Science Fair held at the community centre.

The trust acts as a conduit for the HCES Allt Dearg Hydro Scheme. These funds amounted to £2,245 in the financial year. 50% of the grant is automatically passed on to the Contin CC under the terms of the grant. The remaining 50% is normally allocated to a project or projects within the Strathpeffer area.

Financial review

Total income this year (£111,026) has dropped by £17,674 compared with the figures for last year (£128,700) which was a very successful year with the establishment of the new shop. In total, we have recorded a deficit of £8,019 this year which includes an allowance for depreciation of £4,717. When the depreciation figure is stripped out, we can see an overall reduction in our cash balance of £3,302. It is worth noting that during this financial year we paid two years' worth of electricity charges (c.£5,000 per year). This was due to the late receipt of an invoice for the previous year.

An assessment of the relative performance of each of the community centre and the shop is given in the explanatory notes on page 24.

The restricted funds closing balance includes the value of the community centre building.

The Board remains vigilant to the challenging current environment in which the Centre operates, in common with other Community Halls, and continues to emphasise the need to increase revenue from commercial use while balancing the availability and cost to community groups. The Board continues to seek out additional customers and regular events which will help to attract people to the centre.

The Company pays ground rent of £5 per year in respect of the land on which the building is constructed. The Company pays rent in respect of use of the Main Hall outwith school hours. The company pays £353.70 monthly to Highland Museum for the rental of the shop unit.

We continue to be 'Real Living Wage Employers' which not only supports our staff but also enables us to apply for a wider range of grants.

Reserves Policy
During the year the board reviewed the Reserves Policy for the trust given the new additional responsibilities of the community shop. The board decided that it should maintain a figure of £15,000 in reserve to cover costs for a period of 3 months.

Plans for future periods

The Development Trust once more looks forward to working with Community Groups to ensure that the best use is made of the facilities within the area for the benefit of the whole community.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 25 May 2026 and signed on behalf of the board of trustees by:

Mrs M Wharam
Trustee

Strathpeffer Community Development Trust Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Strathpeffer Community Development Trust Ltd

Year ended 31 August 2025

I report to the trustees on my examination of the financial statements of Strathpeffer Community Development Trust Ltd ('the charity') for the year ended 31 August 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 ('the 2005 Act'), the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 44(1)(c) of the 2005 Act. In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Independent examiner's statement

Since the charity is required by company law to prepare its accounts on an accruals basis and is registered as a charity in Scotland your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I can confirm that I am qualified to undertake the examination because I am a registered member of the Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act, section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; or

2. the financial statements do not accord with those records or with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M J Macnab
BSc FCCA
Independent Examiner

Tulloch Street
Dingwall
IV15 9JY

Strathpeffer Community Development Trust Ltd

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 August 2025

		2025			2024
	Note	Unrestricted funds £	Restricted funds £	**Total funds** £	Total funds £
Income and endowments					
Donations and legacies	**5**	8,351	6,956	15,307	38,797
Charitable activities	**6**	37,746	–	37,746	35,376
Shop trading activities	**7**	57,795	–	57,795	54,292
Investment income	**8**	178	–	178	235
Total income		104,070	6,956	111,026	128,700
Expenditure					
Expenditure on raising funds:					
Costs of shop trading activities	**9**	39,525	2,001	41,526	33,513
Expenditure on charitable activities	**10,11**	73,369	4,150	77,519	68,055
Total expenditure		112,894	6,151	119,045	101,568
Net (expenditure)/income		(8,824)	805	(8,019)	27,132
Transfers between funds		3,605	(3,605)	–	–
Net movement in funds		(5,219)	(2,800)	(8,019)	27,132
Reconciliation of funds					
Total funds brought forward		36,038	317,361	353,399	326,267
Total funds carried forward		30,819	314,561	345,380	353,399

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 13 to 20 form part of these financial statements.

Strathpeffer Community Development Trust Ltd

Company Limited by Guarantee

Statement of Financial Position

31 August 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	**16**	296,690	301,407
Current assets			
Stocks	**17**	20,835	21,974
Debtors	**18**	1,295	2,573
Cash at bank and in hand		32,222	33,080
		54,352	57,627
Creditors: amounts falling due within one year	**19**	5,662	5,635
Net current assets		48,690	51,992
Total assets less current liabilities		345,380	353,399
Net assets		345,380	353,399
Funds of the charity			
Restricted funds		314,561	317,361
Unrestricted funds		30,819	36,038
Total charity funds	**20**	345,380	353,399

For the year ending 31 August 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

These financial statements were approved by the board of trustees and authorised for issue on 25 May 2026, and are signed on behalf of the board by:

Mrs M Wharam
Trustee

1. **General information**

   The charity is a public benefit entity and a private company limited by guarantee, registered in Scotland and a registered charity in Scotland. The address of the registered office is Strathpeffer Community Centre, Strathpeffer, IV14 9AG, Ross-shire.

2. **Statement of compliance**

   These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. **Accounting policies**

   Basis of preparation

   The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

   The financial statements are prepared in sterling, which is the functional currency of the entity.

   Going concern

   There are no material uncertainties about the charity's ability to continue.

   Disclosure exemptions

   (a) No cash flow statement has been presented for the company.
   (b) Disclosures in respect of financial instruments have not been presented.

   Judgements and key sources of estimation uncertainty

   The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

   Fund accounting

   Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

   Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

   Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- Donated facilities and services are recognised in the accounts when received if the value can be reliabily measured. No amounts are included for the contribution of general volunteers.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

4. Limited by guarantee

The company is limited by guarantee of members and does not have a share capital. The liability of members is limited to £1.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Donations			
Donations	151	–	151
Grants			
Foundation Scotland	–	2,711	2,711
Highland Council	–	–	–
Alt Dearg	–	2,245	2,245
EDF / Foundation Scotland	–	–	–
Glen Wyvis Distillery	–	–	–
North Highlands & Climate Fest	–	–	–
Institute of Physics	–	2,000	2,000
Project Income - Ord Terrace	8,200	–	8,200
	8,351	6,956	15,307

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	216	–	216
Grants			
Foundation Scotland	–	–	–
Highland Council	–	11,935	11,935
Alt Dearg	–	12,721	12,721
EDF / Foundation Scotland	–	6,475	6,475
Glen Wyvis Distillery	–	7,050	7,050
North Highlands & Climate Fest	–	400	400
Institute of Physics	–	–	–
Project Income - Ord Terrace	–	–	–
	216	38,581	38,797

6. Charitable activities

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Community Centre Income	37,746	37,746	35,376	35,376

7. Shop trading activities

	Unrestricted Funds	**Total Funds 2025**	Unrestricted Funds	Total Funds 2024
	£	**£**	£	£
Shop income	57,795	57,795	54,292	54,292

8. Investment income

	Unrestricted Funds	**Total Funds 2025**	Unrestricted Funds	Total Funds 2024
	£	**£**	£	£
Bank Interest	178	178	235	235

9. Costs of shop trading activities

	Unrestricted Funds	Restricted Funds	**Total Funds 2025**
	£	£	**£**
Costs of other trading activities - Shop costs	39,525	2,001	41,526

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Costs of other trading activities - Shop costs	19,020	14,493	33,513

10. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	**Total Funds 2025**
	£	£	**£**
Operation of Community Centre	73,369	4,150	77,519

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Operation of Community Centre	47,807	20,248	68,055

11. Expenditure on charitable activities by activity type

	Activities undertaken directly	**Total funds 2025**	Total fund 2024
	£	**£**	£
Operation of Community Centre	77,519	77,519	68,055

12. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets	4,717	4,809

13. Independent examination fees

	2025	2024
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	600	600

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	36,224	33,425

The average head count of employees during the year was 4 (2024: 4).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees in the year. (2024 - NIL)

16. Tangible fixed assets

	Freehold property	Fixtures and fittings	Equipment	**Total**
	£	£	£	**£**
Cost				
At 1 September 2024 and 31 August 2025	382,489	79,863	309	462,661
Depreciation				
At 1 September 2024	89,455	71,628	171	161,254
Charge for the year	3,824	824	69	4,717
At 31 August 2025	93,279	72,452	240	165,971
Carrying amount				
At 31 August 2025	289,210	7,411	69	296,690
At 31 August 2024	293,034	8,235	138	301,407

17. Stocks

	2025	2024
	£	£
Retail stock	20,835	21,974

18. Debtors

	2025	2024
	£	£
Trade debtors	1,295	2,573

19. Creditors: amounts falling due within one year

	2025	2024
	£	£
Bank loans and overdrafts	3,227	3,814
Trade creditors	1,731	1,221
Accruals and deferred income	704	600
	5,662	5,635

20. Analysis of charitable funds

Unrestricted funds

	At 1 September 2024	Income	Expenditure	At 31 August 2025
	£	£	£	£
General funds	36,038	107,675	(112,894)	30,819

	At 1 September 2023	Income	Expenditure	At 31 August 2024
	£	£	£	£
General funds	12,746	90,119	(66,827)	36,038

20. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 September 2024	Income	Expenditure	**At 31 August 2025**
	£	£	£	**£**
Restricted Fund	317,361	6,956	(9,756)	314,561

	At 1 September 2023	Income	Expenditure	At 31 August 2024
	£	£	£	£
Restricted Fund	313,521	38,581	(34,741)	317,361

21. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	**Total Funds 2025**
	£	£	**£**
Tangible fixed assets	–	296,690	296,690
Current assets	54,352	–	54,352
Creditors less than 1 year	(5,662)	–	(5,662)
Net assets	48,690	296,690	345,380

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Tangible fixed assets	–	301,407	301,407
Current assets	57,627	–	57,627
Creditors less than 1 year	(5,635)	–	(5,635)
Net assets	51,992	301,407	353,399

The following pages do not form part of the financial statements.

Detailed Statement of Financial Activities

Year ended 31 August 2025

	2025 £	2024 £
Income and endowments		
Donations and legacies		
Donations	151	216
Foundation Scotland	2,711	–
Highland Council	–	11,935
Alt Dearg	2,245	12,721
EDF / Foundation Scotland	–	6,475
Glen Wyvis Distillery	–	7,050
North Highlands & Climate Fest	–	400
Institute of Physics	2,000	–
Project Income - Ord Terrace	8,200	–
	15,307	38,797
Charitable activities		
Community Centre Income	37,746	35,376
Shop trading activities		
Shop income	57,795	54,292
Investment income		
Bank Interest	178	235
Total income	111,026	128,700

Strathpeffer Community Development Trust Ltd

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 August 2025

	2025 £	2024 £
Expenditure		
Costs of shop trading activities		
Purchases	38,880	26,889
Other establishment	2,646	6,624
	41,526	33,513
Expenditure on charitable activities		
Wages and salaries	36,224	33,425
Rent	4,402	4,224
Repairs and maintenance	1,900	2,339
Insurance	3,927	2,607
Other establishment	12,001	3,414
Other motor/travel costs	5,607	–
Legal and professional fees	993	814
Telephone	636	1,450
Other office costs	2,205	997
Depreciation	4,718	4,809
Projects	1,328	791
Fundraising Costs	1,444	43
Gifts and Donations	1,353	12,360
Equipment Rental	781	782
	77,519	68,055
Total expenditure	119,045	101,568
Net (expenditure)/income	(8,019)	27,132