Port Glasgow Voluntary Trans-Port Group

Report and Financial Statements

For the Year Ended 31 March 2026

Scottish Charity No. SC007529
Scottish Company No. SC292960

PORT GLASGOW VOLUNTARY TRANS-PORT GROUP
Charity Information

BOARD OF TRUSTEES	A Docherty J Lennon
COMMITTEE MEMBERS	A Docherty J Lennon M Norris M Simpson
SECRETARY	M Dunn
INDEPENDENT EXAMINER	Craig Lindsay Welsh Walker Limited 179A Dalrymple Street Greenock PA15 1BX
BANKERS	Lloyds TSB - PAISLEY Business & Commercial 15 Brown Street Glasgow G2 8PE
REGISTERED OFFICE	Suite 12 Business & Training Centre Units 46-47 Muirshiel Road Industrial Estate Port Glasgow Inverclyde PA14 5XS
CHARITY NUMBER	SC007529
COMPANY NUMBER	SC292960

PORT GLASGOW VOLUNTARY TRANS-PORT GROUP

CONTENTS

TRUSTEES REPORT
For the year ended 31 March 2026

The trustees (who are also the directors of the charity for the purposes of the Companies Act 2006), present their report with the financial statements of the charity for the year ended 31 March 2026. The legal and administrative information on page one forms part of this report.

The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Ireland (FRS 102).

Structure, Governance and Management

The Trans-port Group is controlled by its governing document (memorandum and articles of association), and constitutes a company, limited by guarantee under the Companies Act 2006. The Board of Trustees meet regularly to discuss and decide on any operational requirements.

The Trans-port Group aims to provide relief to people who are in need due to age, mental or physical disability. To achieve this aim, the group operates a community transport service with a fleet of well-maintained and regularly updated mini buses. Further to this principle aim, the group also promote and support other community and charitable ventures in the wider area.

The Trans-port Group continues to comply with the policy of having approximately six months running costs in cash reserves. Several factors are contributing to the favourable increase in receipts in this year. The successful negotiation of mileage rates has brought a welcome increase in hire income. Along with this, the grants being applied for and successfully awarded has increased. In spite of the ageing fleet of buses, the significant savings in insurance and motor expenses are contributing to a surplus in the year. Cash balances demonstrate this favourable performance. The Balance Sheet illustrates the strengthening position of the group.

Reference and administrative details

Company number:	SC292960
Charity number:	SC007529
Registered office:	Suite 12 Business & Training Centre Units 46-47, Muirshiel Road Industrial Estate, Port Glasgow, Inverclyde PA14 5XS

Our Advisors

Independent Examiner:	Craig Lindsay, Welsh Walker Limited, 179a Dalrymple Street, Greenock, PA15 1BX
Bank:	Lloyds TSB - PAISLEY, Business & Commercial, 15 Brown Street, Glasgow G2 8PE

Trustees and Officers

The trustees and officers serving during the year and since the year end were as follows:

A Docherty
M Norris (resigned 8 November 2025)
J Lennon
M Simpson (resigned 8 November 2025)

TRUSTEES REPORT
For the year ended 31 March 2026

Trustees and Officers (cont'd)

Committee Members

A Docherty
J Lennon
M Norris
M Simpson

Trustees' responsibilities in relation to the financial statements

The trustees (who are also the directors for the purpose of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the Accounts on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Independent Examiner

The Independent Examiner, Craig Lindsay of Welsh Walker Limited, Chartered Accountants, has indicated his willingness to continue in office and a resolution re-appointing him and authorising the Trustees to fix his remuneration will be proposed at the Meeting of the Trustees.

By order of the board of trustees on the 5th June 2026

M. C. Dunn
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M Dunn
Company Secretary

PORT GLASGOW VOLUNTARY TRANS-PORT GROUP

INCOME AND EXPENDITURE ACCOUNT
For the year ended 31 March 2026

Income	**Year ended 31 March 2026 £**	**Year ended 31 March 2025 £**
Grants Received:		
Scottish Government	12,754	9,299
Paths 4 All	-	12,500
National Lottery	-	20,000
Robertson Trust	10,000	-
Co-op Foundation	-	1,347
Vol Orgs / SPT	27,710	20,798
	50,464	63,944
Other Income		
Mini Bus - Fares to Customers	69,047	65,161
Donations	-	100
Muirshiel Income	8,406	5,173
Sale of Mini Bus	532	-
Bank Interest Received	611	454
	78,596	70,888
Total Income for year	129,060	134,832
Expenditure		
Employee Costs	29,124	30,174
Telephone	1,023	812
Postage & Stationery	550	95
Sundries	156	334
Vehicle Cleaning Costs	1,000	435
Vehicle & Combined Insurance	10,879	9,383
Subscriptions	85	120
Volunteer Expenses	9,951	8,135
Motor Expenses	44,399	54,804
Rent	660	480
Depreciation	4,119	5,782
Accountancy & Payroll	2,192	715
Interest Payable and other charges	195	115
	104,333	111,383
Surplus for year	24,727	23,449

STATEMENT OF FINANCIAL ACTIVITIES - CURRENT YEAR
For the year ended 31 March 2026

Incoming Resources	**Unrestricted Funds 2026 £**	**Restricted Funds 2026 £**	**Total Funds 2026 £**	**Total Funds 2025 £**
Incoming Resources from generated funds:				
Grants Received	40,464	10,000	50,464	63,944
Investment Income - interest received	611	-	611	454
Incoming Resources from charitable activities:				
Community Transport Service	69,047	-	69,047	65,161
Donations and Other Income	8,938	-	8,938	5,273
Total Incoming Resources	119,060	10,000	129,060	134,832
Outgoing Resources				
Charitable Activities	102,141	-	102,141	110,668
Governance Costs	2,192	-	2,192	715
Total Outgoing Resources	104,333	-	104,333	111,383
Net Incoming / (Outgoing) Resources before transfers	14,727	10,000	24,727	23,449
Total funds as 1 April 2025	106,672	-	106,672	83,223
Total funds at 31 March 2026	121,399	10,000	131,399	106,672

All funds in 2025 were unrestricted.

BALANCE SHEET
As at 31 March 2026

	Note	At 31 March 2026		At 31 March 2025	
		£	£	£	£
FIXED ASSETS					
Motor Vehicles	4		12,357		17,345
			12,357		17,345
CURRENT ASSETS					
Debtors and Prepaid Charges	5	10,153		1,159	
Cash at Bank		113,856		90,981	
		124,009		92,140	
CURRENT LIABILITIES					
Amounts falling due within one year	6	(4,967)		(2,813)	
NET CURRENT ASSETS			119,042		89,327
NET ASSETS			131,399		106,672
Represented By:					
FUNDS					
Restricted Funds			10,000		-
General Reserves	7		121,399		106,672
			131,399		106,672

The charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31 March 2026.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2026 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and the Charities and Trustee Investment (Scotland) Act 2005.

The financial statements were approved by the Board of Trustees on 5th June 2026 and were signed on its behalf by:

J Lennon
Trustee

Company Number - SC292960

CASH FLOW STATEMENT
For the year ended 31 March 2026

	2026	2025
	£	£
Reconciliation of Operating Surplus to Net Cash Inflow / (Outflow) Operating Activities		
Operating Surplus before finance charges	24,727	23,449
Vehicle Depreciation	4,119	5,782
(Increase) / Decrease in debtors	(8,994)	5,606
Increase / (Decrease) in creditors	2,155	(5,020)
Gain on sale of assets	(532)	-
Net Cash inflow from operating activities	21,475	29,817
Proceeds from sale of mini-bus	1,400	-
	22,875	29,817

RECONCILIATION OF NEW CASH FLOW OF MOVEMENT IN CASH FUNDS

	2026	2025
Increase in Net Cash Funds	22,875	29,817
Opening Net Cash Funds	90,981	61,164
Closing Net Cash Funds	113,853	90,981

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2026

1. Accounting Policies

The following accounting policies have been consistently applied in dealing with the items which are considered material in relation to the Charity's accounts.

Basis of Accounting

The Accounts are prepared under the historical cost convention, and in accordance with applicable accounting standards in the U.K., the Statement of Recommended Practice: Accounting and Reporting by Charities and the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

~~The accounts are prepared in accordance with the Companies Act 2006.~~

The Financial Statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these Financial Statements are rounded to the nearest £.

Fund accounting

Restricted funds are those which are subjected to conditions imposed by the donor or funder.

Designated funds are unrestricted funds which have been identified for a particular purpose by the Trustees of the Trans-port Group.

Unrestricted funds are available for use at the discretion of the Trustees in pursuit of the general aims of the Trans-port Group.

Incoming Resources

Incoming Resources represents Grants, Donations and transport income. They are included when the Trans-port Group is entitled to the income and the amount can be quantified with reasonable accuracy.

Value Added Tax

The Trans-port Group is not registered for VAT and accordingly expenditure includes VAT where applicable.

Outgoing Resources

All expenditure is accounted for on an accruals basis as liability is incurred. Charitable expenditure comprises those costs incurred by the Trans-port Group in the delivery of its activities for its beneficiaries. Governance costs comprise those costs associated with meeting the constitutional and statutory requirements of the Trans-port Group.

2. Transfers

Transfers made from restricted funds to unrestricted funds on the Statement of Financial Activities reflect management charges as permitted by the donor or funder.

3. Trustees Remuneration and Expenses

No Trustees received remuneration or re-imbursement of expenses in the year to 31 March 2026.

NOTES TO THE FINANCIAL STATEMENTS (Cont'd.)
For the year ended 31 March 2026

4. Fixed Assets

	Motor Vehicles £	Total £
Cost		
Balance at 1 April 2025	272,337	272,337
Additions	-	-
Less: Disposals	(36,359)	(36,359)
Balance at 31 March 2026	235,978	235,978
Depreciation		
Balance at 1 April 2025	254,993	254,993
Charge for year - 25% RB	4,119	4,119
Eliminated on disposal	(35,491)	(35,491)
	223,621	223,621
Net Book Value		
At 1 April 2025	17,345	17,345
At 31 March 2026	12,357	12,357

5. Debtors

	2026 £	2025 £
Trade Debtors	9,231	474
Prepayments - VED and various	922	685
	10,153	1,159

6. Creditors

	2026 £	2025 £
Trade Creditors	2,284	1,000
Accruals	2,220	715
Employment / Volunteer Costs	463	1,098
	4,967	2,813

NOTES TO THE FINANCIAL STATEMENTS (Cont'd.)
For the year ended 31 March 2026

7. Analysis of Funds - Current Year

	Balance at 01/04/25 £	Income in Period £	Transfers in Period £	Expenditure in Period £	Balance at 31/03/26 £
Restricted Funds					
Robertson Trust	-	10,000	-	-	10,000
Unrestricted Funds					
General Fund	41,126	118,449	-	104,333	55,242
Bus Replacement Fund	65,546	611	-	-	66,157
Total Unrestricted Funds	106,672	119,060	-	104,333	121,399
TOTAL FUNDS	106,672	129,060	-	104,333	131,399

Analysis of Funds - Comparative Year

UNRESTRICTED FUNDS	Balance at 01/04/24 £	Income in Period £	Transfers in Period £	Expenditure in Period £	Balance at 31/03/25 £
General Fund	18,131	134,378	-	111,383	41,125
Bus Replacement Fund	65,092	454	-	-	65,546
TOTAL FUNDS	83,223	134,832	-	111,383	106,672

Purpose of Restricted Funds

The Robertson Trust - Funds received to fund the purchase of a new bus.

8. Capital Commitments

The Charitable company ordered a new bus at a cost of £72,000 in November 2025 with an expected delivery date of June 2026.

WELSH WALKER

Chartered Accountants

179A Dalrymple Street
Greenock
PA15 1BX
Tel. 01475 722233

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PORT GLASGOW VOLUNTARY TRANS-PORT GROUP

I report on the accounts of the charitable company for the year ended 31 March 2026, which are set out on pages 3 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the Directors for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and

- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations.

have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Craig Lindsay
Chartered Accountant
Welsh Walker Limited
Chartered Accountants
179A Dalrymple Street
GREENOCK PA15 1BX
Date: 5th June 2026