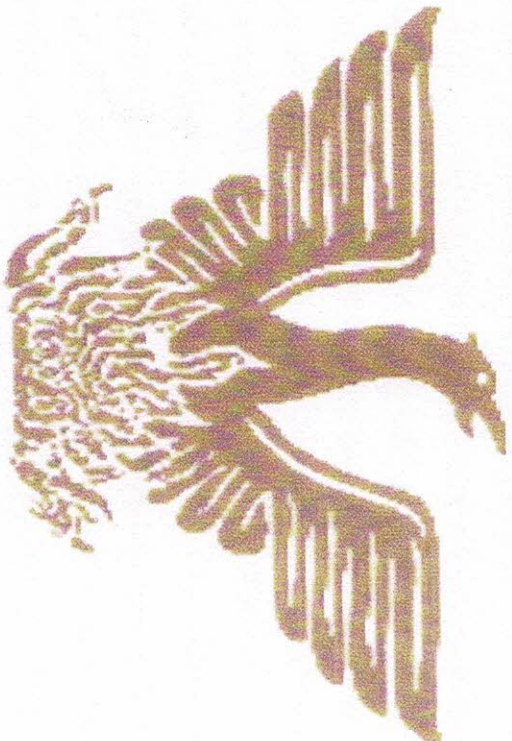


THE GLASGOW PHOENIX CHOIR

SEVENTY-FOURTH ANNUAL FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026



Registered Charity Number SC002904

THE GLASGOW PHOENIX CHOIR
INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31 MARCH 2026

	Notes	Unrestricted Funds 2026 £	Unrestricted Funds 2025 £
INCOME			
Interest Received		454	655
Concert Income (ex GRCH)		2,564	3,880
Subscriptions, Donations & Sponsorship		16,010	14,990
Fundraising		0	0
General Income		0	0
Gift Aid		1,935	1,793
GRCH - Christmas Income		0	3,224
GRCH - Spring Income 2026		1,628	2,610
GRCH - Spring Income 2025		3,585	5,246
GRCH - Christmas Income 2025		3,160	0
Ladies Blouses		20	0
Choir Lunch		3,045	0
Gain on sale of Van		1,000	0
CD Sales & Royalties		73	243
		<u>33,474</u>	<u>32,641</u>

EXPENDITURE			
Administration Expenses	2	2,836	3,055
Concert Expenditure (ex GRCH)		0	0
General expenses	3	4,314	4,144
GRCH - Christmas Expenditure		0	5,765
GRCH - Spring Expenditure 2026		122	217
GRCH - Spring Expenditure 2025		3,791	2,032
GRCH - Christmas Expenditure 2025		7,611	0
Salaries, Expenses & Professional Fees	4	13,042	19,250
Recording Costs		0	0
Coach Hire & Ferry costs		1,680	1,752
Ladies Blouses		0	535
Choir Lunch		3,229	0
Piano		724	0
		<u>37,349</u>	<u>36,750</u>

NET (LOSS) / SURPLUS FOR YEAR	-3,875	-4,109
BALANCE AS AT 31 MARCH 2025	43,274	47,383
BALANCE AS AT 31 MARCH 2026	<u>39,399</u>	<u>43,274</u>

All Funds are unrestricted

THE GLASGOW PHOENIX CHOIR
BALANCE SHEET
AS AT 31 MARCH 2026

Notes 2026 2025
£ £

FIXED ASSETS

Tangible Fixed Assets 5 0 0

CURRENT ASSETS

Bank and Cash 39,399 43,294

39,399 43,294

CURRENT LIABILITIES

Funds received in advance
Tour Deposits (potential
refund to choristers)

0	20
0	0
0	20

NET CURRENT ASSETS

39,399 43,274

TOTAL NET ASSETS

39,399 43,274

Represented by:

Unrestricted Funds

As at 1 April 2025

6 43,274 47,383

Surplus / Deficit for the year

6 -3,875 -4,109

As at 31 March 2026

6 39,399 43,274

Approved by the Council on

21 April 2026

.....*JB Jackson*.....

President

.....*C.S. Beving*.....

Treasurer

THE GLASGOW/ PHOENIX CHOIR
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2026

1 ACCOUNTING POLICIES

The following are the main accounting policies:-

- a) The financial statements have been prepared in accordance with Statement of Recommended Practice - Accounting by Charities.
- b) The Financial statements have been prepared under the historical cost convention.
- c) Depreciation

Tangible assets acquired are capitalised and depreciated on a straight line basis calculated to write off their costs less any residual value over their estimated useful lives as follows:-

Expected useful lives (in years)

Office Equipment 4

d) Income and payments out of the funds are accounted for on a cash basis.

2 ADMINISTRATION EXPENSES

	2026	2025
	£	£
Postage, Print and Advertising	2,370	1,444
Travel and Motor Expenses	466	1,611
Depreciation	0	0
	<u>2,836</u>	<u>3,055</u>

3 GENERAL EXPENSES

Hall/library rent	2,685	2,800
Gifts and presentations	155	128
Insurance	384	369
Music & CD purchases (net of donations)	572	642
Equipment - Internet / Card machine	181	0
Sundry expenses	337	205
	<u>4,314</u>	<u>4,144</u>

THE GLASGOW PHOENIX CHOIR
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2026

4 SALARIES, EXPENSES AND PROFESSIONAL FEES

	2026 £	2025 £
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Accompanist	2,495	1,600
Current Conductor	8,820	8,820
Business Manager	1,477	8,580
Accounts Examiner	250	250
	13,042	19,250

A gift of £2,855 was given to John Blue on his retirement from the Business Manager role.

5 FIXED ASSETS

	Equipment £
Cost	
At 1 April 2025	18,573
Additions	0
At 31 March 2026	18,573
Depreciation	
At 1 April 2025	18,573
Charge for year	0
At 31 March 2026	18,573
Net Book Value	
At 31 March 2026	0
At 31 March 2025	0

6 UNRESTRICTED FUNDS

	General Fund £	Subscriptions Fund £	2026 Total £	2025 Total £
As at 1 April 2025	-10,457	53,731	43,274	47,383
Income for the year	25,033	8,441	33,474	32,641
Costs for the year	-37,349	0	-37,349	-36,750
Subscription transfer	8,441	-8,441	0	0
Loss in year	-3,875	0	-3,875	-4,109
As at 31 March 2026	-14,332	53,731	39,399	43,274

Subscriptions in the year of £8,441 have been allocated to the General Fund as they contribute to the annual running costs of the choir.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE GLASGOW PHOENIX CHOIR

I report on the accounts of the charity for the year ended 31 March 2026 set out on pages 1 to 4.

Respective responsibilities of trustees (council) and examiner

The charity trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not profess an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1 which gives me reasonable cause to believe that in any material respect the requirements:

(a) to keep accounting records in accordance with Section 44(1) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and

(b) to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Charles A Beattie
Independent Examiner

26 April May 2026

20 Chestnut Walk
Strathaven
ML10 6GY

THE GLASGOW PHOENIX CHOIR
FOR THE YEAR ENDED 31 MARCH 2026

STATEMENT OF TRUSTEES' (COUNCIL'S) RESPONSIBILITIES

We are required under the constitution and the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 to prepare financial statements for each financial year.

We consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply.

.....*J. Buchanan*..... President

.....*C. S. Beattie*..... Treasurer

26 April
~~May~~ 2026