

**BROUGHTY FERRY
BAPTIST CHURCH SCIO**
SCOTTISH CHARITY NO: SC051613

**TRUSTEES' ANNUAL REPORT AND
FINANCIAL STATEMENTS**
for the year ended 31st May 2025

Registered Address:

154 Lawers Drive
Broughty Ferry
Dundee DD5 3TZ

BROUGHTY FERRY BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT for the year ended 31 May 2025

The trustees have pleasure in presenting their report together with the financial statements for the year ended 31 May 2025.

Reference and Administrative Information

Charity Name

Broughty Ferry Baptist Church SCIO

Charity Number

SC051613

Current Trustees

Mr F de Villiers

Treasurer

Mr C Lim

Mr A Watson

Secretary

Mrs H Sellajerah

Mrs K Beattie

Dr O Adegoke

(until 18 June 2025)

Mr A McRobbie

Chairman and trustee until 28 April 2025)

Mrs M Piggott

Mr D Watson

Rev D Laing

(from 18 June 2025)

Minister

Rev Dr B Talbot

(acting chairman from 29 April 2025)

Structure, Governance and Management

Constitution

Broughty Ferry Baptist Church was founded in November 1876, registered as a charity on 9 June 1939, governed by its constitution and rules.

The Church officially became a Scottish Charitable Incorporated Organisation ("SCIO") on 1 June 2022. This was the legal date that the "old" unincorporated charity (SC011937) was officially wound up and all its assets and liabilities transferred over to the SCIO (SC051613). Setting up the SCIO required a new constitution which was discussed and approved by the membership.

Appointment of trustees

Under the terms of the new constitution, the deacons and minister are the church's Trustees. Deacons retire in a rotation based on length of service, with two Deacons normally retiring each year. Elections of Deacons are carried out in accordance with church handbook.

Objectives and Activities

Charitable purposes

The advancement of religion.

Activities

Throughout 2024/25 the church met in person and had much encouragement from the number of visitors we had. We continued to offer Zoom attendance as an option for those not able to meet in person.

We continued to make progress with extending our Panmurefield premises, required in order to better cater for children and youth ministries. We are happy to report that during the year, the church appointed a contractor and work on the site started in July 2025, with an estimated completion date of November 2025. The works will be funded through the Building Accommodation and Improvements fund, which at year end stood at £249,930 (2023/24: £114,237). The increase during the year was mainly due to the sale of our St Vincent Street premises to Broughty Ferry Presbyterian Church on 30 May 2025. It has been wonderful to see the development plans they have for our old church premises, which will hopefully ensure the continuity of Christian witness from that site in central Broughty Ferry for many years to come.

Youth work continued with regular and varied sessions for the church's youth, with much to be thankful to the Lord for in terms of youth discipleship and ministry. Our Youth Pastor successfully secured a pastoral role in another Dundee Baptist Church during December 2024, which was a gain to that congregation and a loss to us. However, it has been encouraging to have new youth work volunteers come forward to keep the ministry going. We are very thankful indeed to our Youth Pastor for his long ministry in our church, and for the expanded youth team for all their hard work in this important ministry. Break-thru sessions and JAM (Jesus and Me) continued throughout the year.

With the support of our Children and Families' Worker, we continued to offer a wide-ranging programme of events and activities for younger ages, for example toddlers,

Messy Church and JAM Kids (Sunday School). The work has at times been challenging in terms of lack of volunteers. We are very thankful to our Children and Families Worker and her team for all their hard work throughout the year. We especially thank her for her unstinting efforts and diligent input into the extension plans at Panmurefield.

As always, we are thankful for the prayer and dedication of so many in our fellowship, especially those who help and support others, often behind the scenes.

Prayer meetings and life groups continued throughout the year. Prayer is of course the lifeline of any church and we are very thankful to all who pray into situations and support others by listening, prayer and in practical ways.

Life groups generally meet every two weeks and provide opportunities for the church to meet in small groups who study the Bible together and its practical application to life with the outcome of growing in Christ.

Men's Nights provide opportunities for men within the church to establish and build relationships with each other over food. During the year, Women's fellowship nights started up which proved popular.

Financial review

We are grateful to the fellowship of Broughty Ferry Baptist Church, who have generously helped us to meet our financial needs.

The total receipts this year of £257,395 was £104,118 higher than the £153,277 reported last year. The main movement was the receipt of £115,226 from the sale of St Vincent Street, with other income streams showing a decrease of (£11,108) or (7.2%) from the year before. This was mainly due to a donation of £10,000 and a legacy of £1,000 that were received in 2023/24. Recurring giving was therefore pretty static year on year. Gift Aid is included in these figures. During 2023/24, we claimed Gift Aid for the 2021/22 tax year, totalling £17,906. During 2024/25, we claimed up to the 2022/23 tax year, totalling £21,915. These amounts were transferred to the Building Accommodation and Improvements Fund in order to help with the planned extension. Hall hires totalled £22,559 which was £1,201 less than last year, but interest on the RBS deposit at £2,551 was £1,809 higher than last year.

Our total expenditure of £122,707 was £14,466 lower than the £137,173 last year. The main reasons for the decrease were Ukraine pastoral ministry costs of £10,223 during 2023/24 (the project stopped during 2023/24), and £6,905 lower fabric costs during 2024/25. This was because last year's fabric costs included professional fees for the extension project of £9,334 whereas this year was smaller improvements, for example to the staging.

As usual, we paid our full capitation charges to the Baptist Union, and made some donations. Further details of what we received and paid is included in Notes 4 to 7.

The main donations made in the year include £2,000 in support of Hamish Rice studying at a French Bible College, two quarterly donations of £250 each to Scripture

Union (Tayside) and International Mission to Jewish People and two quarterly donations of £500 each to Scripture Union (Tayside) and BMS Chad hospital. In addition, we donated £800 as love gifts to supported missionaries, £200 to St Mary's Community Church Food Bank from Christmas offering, £600 to BMS Harvest, £1,120 to Carpathian Aid from donations received and £505 towards Baptists in Northern Myanmar. In addition, we also supported Nilapu and Susmita in India with rent and living costs totalling £825.

We are thankful that we generated net receipts of £134,688 (compared to £16,104 last year), mainly due to the sale of St Vincent Street on 30 May 2025.

Consequently, our bank balance increased during the year. The total amount in the bank as at 31 May 2025 was £282,255 (31 May 2024: £147,567).

Here is a summary of the various Funds held by the church as at 31 May 2025:

Fund name	Fund balance brought forward	Receipts	Payments	Transfers	Fund balance carried forward
	£	£	£	£	£
Climate Action	1,385	-	-	-	1,385
Building accommodation and improvements	114,237	115,326	(1,548)	21,915	249,930
Salary donations	-	700	(700)	-	-
Ukraine ministry	(467)	-	-	467	-
Unrestricted funds	32,412	141,369	(120,459)	(22,382)	30,940
Total funds	147,567	257,395	(122,707)	-	282,255

Reserves policy

The Trustees' policy is to retain unrestricted funds of at least £30,000 in order to meet commitments and cover any unexpected expenditure. Unrestricted funds at 31 May 2025 stood at £30,940 (2023/24: £32,411), which is above the minimum target.

We have focussed on increasing the Building Accommodation and Improvements fund, which stood at £249,930 at 31 May 2025 (£114,237 at 31 May 2024). This was mainly through the sale of the St Vincent Street premises, but also by allocating Gift Aid claims for tax years to 31 March 2023 to this effort.

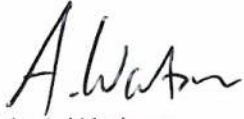
Thanks

Finally, the Trustees wish to record our thanks to God, who has guided and provided for the church through another year.

Declaration

The Trustees declare that they have approved the above Trustees' Report.

Signed on behalf of the charity's trustees:



Mr A Watson
Secretary
Date: 3/9/25



Mr F de Villiers
Treasurer
Date: 3/9/25

Statement of Receipts & Payments for the Year Ended 31 May 2025

	Restricted funds	Unrestricted funds	Year ended 31 May 2025	Year ended 31 May 2024
	£	£	£	£
Receipts				
Donations (Note 4)	-	87,368	87,368	99,265
Receipts from fundraising activities (Note 5)	100	24,184	24,284	22,633
Bank interest	-	2,551	2,551	742
Rent from land & buildings	-	22,559	22,559	23,760
Receipts from charitable activities (Note 6)	700	4,707	5,407	6,877
Sub-total	800	141,369	142,169	153,277
Proceeds from sale of fixed assets	115,226	-	115,226	-
Total Receipts	116,026	141,369	257,395	153,277
Payments				
Expenses for fundraising activities	-	-	-	-
Payments relating directly to charitable activities (Note 7)	2,248	111,869	114,117	129,568
Grants and donations (note 8)	-	8,170	8,170	7,185
Governance costs	-	420	420	420
Total Payments	2,248	120,459	122,707	137,173
Surplus/(Deficit) for the year	113,778	20,910	134,688	16,104
Transfers between funds	22,382	(22,382)	-	-
Brought forward funds	115,155	32,412	147,567	131,463
Total funds carried forward	251,315	30,940	282,255	147,567

Statement of Balances as at 31 May 2025

Cash funds	Restricted funds	Unrestricted funds	Year ended	Year ended
			31 May 2025	31 May 2024
	£	£	£	£
Cash and bank balances at start of year	115,156	32,411	147,567	131,463
Surplus / (Deficit) for year per Statement of Receipts & Payments	113,778	20,910	134,688	16,104
Transfers between funds	22,382	(22,382)	-	-
Cash and bank balances at end of year	251,315	30,940	282,255	147,567



Mr A Watson
Secretary

Date: 3/9/25



Mr F de Villiers
Treasurer

Date: 3/9/25

Notes to the accounts for the year ended 31 May 2025

1. Basis of accounting

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The accounts have been prepared on a Receipts and Payments Basis although their Turnover is over £250,000 as a result of a one-off transaction from the Sale of Property. Income is anticipated to be below £250,000 for the next financial year.

2. Nature and purpose of funds

Unrestricted funds are those that may be used at the discretion of the trustees.

Restricted funds may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes.

3. Related party transactions

No trustee received any remuneration. During 2023/24, £10,000 was received from Stakam Ltd, a company which trustee, Alistair Watson owns.

	Restricted funds	Unrestricted funds	Year ended 31 May 2025	Year ended 31 May 2024
	£	£	£	£
4. Donations				
Open Plate	-	7,473	7,473	8,503
General: Standing Orders & Envelopes	-	79,795	79,795	79,762
Miscellaneous	-	100	100	10,000
Legacies	-	-	-	1,000
	-	87,368	87,368	99,265
5. Receipts from fundraising activities				
General: Gift Aid	-	21,915	21,915	17,906
Building accommodation and improvements	100	-	100	400
Ukraine ministry	-	-	-	300
Fundraising	-	2,269	2,269	4,027
	100	24,184	24,284	22,633
6. Receipts from charitable activities				
Children & Families' Work	-	-	-	-
Youth Worker	700	-	700	1,200
Church Groups	-	4,707	4,707	5,677
	700	4,707	5,407	6,877

	Restricted funds	Unrestricted funds	Year ended 31 May 2025	Year ended 31 May 2024
	£	£	£	£
<u>7. Payments relating directly to charitable activities</u>				
Gross Pay - Minister	-	39,839	39,839	39,073
Gross Pay - Children & Families' Worker	-	13,913	13,913	12,852
Gross Pay - Youth Worker	700	6,937	7,637	13,023
Employer's NI	-	-	-	707
Employer's Pension	-	4,925	4,925	4,712
Mileage	-	1,015	1,015	1,096
Telephone	-	420	420	420
Council Tax & Housing Allowance	-	7,398	7,398	7,278
Baptist Union of Scotland Capitation Fee	-	4,200	4,200	4,200
Fabric: PBC	-	3,788	3,788	10,693
Fabric: St Vincent Street	-	91	91	215
CPD costs	-	299	299	350
Insurance	-	3,525	3,525	3,340
Property Services (Cleaning, Grass & Waste): PBC	-	7,873	7,873	5,634
Property Services (Cleaning & Waste): St Vincent Street	-	2,082	2,082	1,983
Utilities (Gas, Electric, Broadband & Water): PBC	-	4,268	4,268	2,371
Utilities (Gas, Electric, Broadband & Water): St Vincent Street	-	2,178	2,178	1,849
Project Fund	1,548	-	1,548	-
Photocopy- & Printing	-	290	290	619
Office & Cleaning Supplies	-	559	559	1,079
Other Admin Costs	-	1,276	1,276	1,015
Visiting Preachers	-	-	-	150
Church Groups	-	6,059	6,059	5,090
Catering Expenses	-	632	632	774
Sundry Ministry Costs	-	302	302	822
Ukraine ministry	-	-	-	10,223
	2,248	111,869	114,117	129,568

8. Grants & Donations

During the year grants and donations were paid as follows:

	Year ended 31 May 2025	Year ended 31 May 2025	Year ended 31 May 2024	Year ended 31 May 2024
	£	no	£	no
Organisations	4,745	8	4,835	11
Individuals	3,425	3	2,350	2
Total donations made	8,170	11	7,185	13

9. Pension Obligations

The Church is a participating employer the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. Since 1 January 2012, benefits have been provided through a Defined Contribution (DC) Plan.

A formal valuation of the DB Plan as at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. At the valuation date the market value of the DB Plan assets was £298 million, whilst the level of assets needed to pay benefits was £316m, giving a deficit of £18m (equivalent to a past service funding level of 94%). The Church and the other participating employers in the DB Plan are collectively responsible for funding this deficit. The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022.

On 30th June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group ("Just") to secure DB Plan members' pension benefits. Just are now providing financial backing for all pensions provided through the Scheme's DB Plan and following this transaction, the Scheme no longer has a shortfall. An updated Recovery plan was then signed in August 2022 under which recovery contributions from each participating employer in the DB Plan reduced to £1 per month from August 2022.

10. Fund in Deficit

At 31 May 2024 the Ukraine Ministry fund was in deficit by £467, but this was cleared by a transfer from the unrestricted reserve during 2024/25.

Independent Examiner's Report to the Trustees of Broughty Ferry Baptist Church SCIO

I report on the accounts of the charity for the year ended 31 May 2025 which are set out on pages 7 to 10.

This report is made to the charities trustees, as a body. My work has been undertaken to enable me to undertake an independent examination of the charity's accounts on behalf of the charity's trustees and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body for my work or this report.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with the Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Other than those points noted below:

- the accounts have been prepared on a Receipts and Payments Basis although their Turnover is over £250,000 as a result of a one-off transaction from the Sale of Property. Income is anticipated to be below £250,000 for the next financial year.



Jonathan N Innes FCCA

Managing Director

Innes & Partners Limited

Chartered Certified Accountants

Date: 8/9/2025

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Inverness

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