

Laurencekirk Youth & Community Venture

Report of the Trustees and Unaudited Financial Statement

For the year ended 30 November 2025

Registered Company Number SC180965 (Scotland)

Registered Charity Number SC027588

Laurencekirk Youth & Community Venture

Contents of the Financial Statements **For Year Ended 30 November 2025**

	Page
Report of the Trustees	1
Accountant's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 9
Detailed Statement of Financial Activities	10

Laurencekirk Youth & Community Venture

Trustees' Annual Report

Y/e 30 November 2025

The Trustees who are also Directors of the charity for the purposes of the Companies Act 1985, present their report with the financial statements of the charity for the year ended 30 November 2025. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

Reference and Administrative Details

Registered Company No.	SC180965 (Scotland)
Registered Charity No.	SC027588
Registered Office	The Venue, 84 High Street, Laurencekirk AB30 1BJ

Directors and Trustees

As set out in the Articles of Association, there is no maximum number of Trustees and the minimum number of Trustees is two. At each Annual General Meeting, one-third of the Trustees who have been longest in office retire by rotation. If willing to act and if the vacancy is not filled, the retiring Trustees can be re-appointed. No new appointments are made unless recommended by the Trustees.

The business of the company is managed wholly by the Trustees. Any of these powers may be delegated to any committee consisting of one or more Trustees.

The Trustees serving during the year and since the year end were as follows:

A W Bell (Chair)
Mrs L Craig
Mrs M L Dey
E S Murray
A J Smith
Mrs S R Richardson

Company Secretary

Mrs S R Richardson

Bankers

Virgin Money
1 Queens Cross
ABERDEEN
AB15 4XU

Accountants

Accountants Scotland Limited
Chartered Certified Accountants
The Old City Club
6 Southesk Street
Brechin DD9 6DY

Structure, Governance and Management

Governing Document

The charity is controlled by its Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk Management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Objectives and Activities

Objectives and Aims

The objects of the company are to promote the benefit of the inhabitants, including visitors and tourists, of Laurencekirk and its environs, by associating the Local Council, voluntary organisations and inhabitants in a common effort to advance education and to provide or assist in the provision of facilities for recreation and other leisure time occupation, in the interests of social welfare.

The company's original aims were to establish or secure the establishment of a community centre and to maintain such a centre for activities promoted by the company and its constituent bodies in furtherance of the above objects. Such provision would improve the conditions of life of local inhabitants, visitors and tourists, without distinction of political, religious or other opinions.

With the centre now being well-established, the main priority of the Trustees is to ensure that the facility continues to be kept in good condition and continues to be available and affordable to as many users as possible.

Significant Activities

The Venue continues to provide a reasonably priced location in which local groups can get together for educational, recreational and social activities, and those which can make a big difference to the health and wellbeing of participants.

The Venue has been home a wide variety of groups and events this year – from art classes to first aid courses to nursery parties to counselling services. The local youth club still meets every week-end and they hold several fundraisers throughout the year. They also host a Re-engage Afternoon Tea for people who live on their own, as well as a regular Community Café which is open to all. In April, we were pleased to host a meeting of the South Aberdeenshire Halls Association where representatives of village halls in South Aberdeenshire get together to discuss current issues involved with the running of these facilities.

Total incoming resources for the year were **£11,828**. The Trustees are keen to ensure that rental charges are kept to a minimum and that no community group should be unable to use the facility because of cost. **With this in mind, we have been able to keep the hire costs at the same level as last year.**

Volunteers

The work of the company is carried out voluntarily by a number of the Trustees and it is worth noting that without this contribution, the objectives of the company could not be met.

Laurencekirk Youth & Community Venture
Trustees' Annual Report
Y/e 30 November 2025

Achievement and Performance

Fundraising Activities

Funds are currently sufficient to maintain the building and contents/equipment in a satisfactory condition, so no fundraising activities are deemed necessary at the current moment.

The damage to the roof and outer walls of the building sustained during the storm of October 2023 was eventually repaired by local tradesmen at a cost of £2,660. Hopefully, the building will suffer no more damage during bad weather.

Financial Review

Reserves Policy

As per the Memorandum of Association, the income and property of the company shall be applied solely towards the promotion of its objects.

Reserves currently held are considered by the Trustees to be appropriate to enable the effective maintenance of the facility, including any major, emergency repairs.

Principal Funding Sources

All of our income this year came from hall rentals and we did not seek funding from any external sources.

Future Developments

The Trustees are committed to ensuring that the Venue is maintained as a clean, safe, welcoming and affordable community facility that is available to all who require space to come together for social, educational and recreational purposes, in the interests of social welfare.

ON BEHALF OF THE BOARD


Trustee


Date

Laurencekirk Youth & Community Venture
Accounts for year ended 30 November 2025

Examiners Report

Independent Examiner's Report to the Trustees of Laurencekirk Youth & Community Venture

I report on the accounts of the charity for the year ended 30 November 2021 which are set out on pages 5 to 10.

Respective responsibilities of trustee and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10 (1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the act and to state whether particular matters have come to my attention.

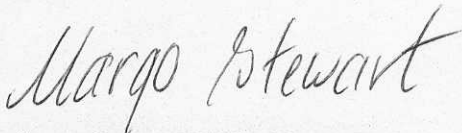
Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the account, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's statement

In the course of the examination, no matter has come to my attention.

- Which gives me reasonable cause to believe that any material respect the Requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Margo Stewart FCCA, BSc (Hons)
Accountants Scotland Limited
The Old City Club
6 Southesk Street
Brechin
DD9 6DY

20 June 2026

Laurencekirk Youth & Community Venture

Statement of Financial Activities
For the year ended 30 November 2025

	Notes	30-Nov-25	30-Nov-24
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary Income		£ 40	£ -
Incoming resources from charitable activities			
Letting of Hall		£ 11,784	£ 11,080
Income from Grants			
Tullo/Twinshiel Community Fund for Chairs		£ -	£ 2,186
Bank interest		£ 4	£ 2
Total Incoming resources		£ 11,828	£ 13,268
RESOURCES EXPENDED			
Charitable activities			
Letting of Hall		£ 9,218	£ 7,681
Governance Costs		£ 650	£ 330
Support Costs		£ 485	£ 463
Depreciation Costs		£ 392	£ 44
Total resources expended		£ 10,744	£ 8,518
NET INCOMING RESOURCES		£ 1,084	£ 4,749
RECONCILIATION OF FUNDS			
Total funds brought forward		£ 103,775	£ 99,026
TOTAL FUNDS CARRIED FORWARD		£ 104,859	£ 103,775

Laurencekirk Youth & Community Venture

Balance Sheet
As at 30 November 2025

		30-Nov-25	30-Nov-24
FIXED ASSETS			
Tangible assets	Notes 5	£86,176	£ 85,131
CURRENT ASSETS			
Debtors	6	£ -	£ -
Cash at bank and in hand		£ 18,683	£ 18,644
		<u>£ 18,683</u>	<u>£ 18,644</u>
CREDITORS			
Amounts due within one year	7	£ -	£ -
NET CURRENT ASSETS		£ 18,683	£ 18,644
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£ 104,859</u>	<u>£ 103,775</u>
NET ASSETS		<u><u>£ 104,859</u></u>	<u><u>£ 103,775</u></u>
FUNDS			
Unrestricted funds	8	<u>£ 104,859</u>	<u>£ 103,775</u>
TOTAL FUNDS		<u><u>£ 104,859</u></u>	<u><u>£ 103,775</u></u>

Laurencekirk Youth & Community Venture

Balance Sheet - Continued

As at 30 November 2025

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2025

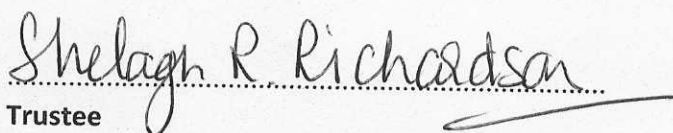
The trustees have not required the charitable company to obtain an audit of its financial statements for they year ended 30 November 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:


Trustee

SHELAGH R. RICHARDSON

Laurencekirk Youth & Community Venture

Notes to the Financial Statements
For the year ended 30 November 2025

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming Resources

All Incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources Expended

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery	25% Reducing Balance on Cost
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Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2 INVESTMENT INCOME

30/11/2025 30/11/2024

Bank Int rec'd (net)	£4	£2
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3 NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging depreciation	£392	£44
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Laurencekirk Youth & Community Venture

**Notes to the Financial Statements
For the year ended 30 November 2025**

5 TANGIBLE FIXED ASSETS	Land and Building	Plant and Machinery	Totals
Cost at 1 December 2024	£ 85,000	£ 17,116	£ 102,116
Additions			
Microwave		£ 110	
2 Wall Heaters from Stensons		£ 934	
5 Reception Chairs		£ 393	£ 1,437
Cost at 30 November 2025	<u>£ 85,000</u>	<u>£ 18,553</u>	<u>£ 103,553</u>
DEPRECIATION			
At 1 December 2024	£ -	£ 16,985	£ 16,985
Charge for year @ 25% Reducing Balance	£ -	£ 392	£ 392
At 30 November 2025	<u>£ -</u>	<u>£ 17,377</u>	<u>£ 17,377</u>
NET BOOK VALUE			
At 30 November 2025	<u>£ 85,000</u>	<u>£ 1,176</u>	<u>£ 86,176</u>
At 30 November 2024	<u>£ 85,000</u>	<u>£ 131</u>	<u>£ 85,131</u>
6 DEBTORS AMOUNTS FALLING DUE ONE YEAR		30-Nov-25	30-Nov-24
Other Debtors		£	£
		<u>£ -</u>	<u>£ -</u>
7 CREDITORS AMOUNTS FALLING DUE ONE YEAR		30-Nov-25	30-Nov-24
Other creditors		£	£
		<u>£ -</u>	<u>£ -</u>
8 MOVEMENT IN FUNDS		Net Movement In Funds	As at 30-Nov-25
Unrestricted Funds	As at 01-Dec-24		
General Fund	£ 9,294	£ 1,084	£ 10,378
Building fund	£ 90,100	£ -	£ 90,100
Operational fund	£ 4,381	£ -	£ 4,381
TOTAL FUNDS	<u>£ 103,775</u>	<u>£ 1,084</u>	<u>£ 104,859</u>
Net movement in funds, included in the above are as follows:			
Unrestricted Funds	Incoming resources	Resources expended	Movement in funds
General fund	£ 11,828	£ 10,744	£ 1,084
Building fund	£ -		£ -
TOTAL FUNDS	<u>£ 11,828</u>	<u>£ 10,744</u>	<u>£ 1,084</u>

Laurencekirk Youth & Community Venture

Detailed Statement Financial Statements

For the year ended 30 November 2025

	30-Nov-25	30-Nov-24
INCOMING RESOURCES		
Voluntary Income	£ 40	£ -
	£ 40	£ -
Investment Income		
Bank interest received (net)	£ 4	£ 2
Income from Grants		
Tullo/Twinshiel Community Fund for Chairs	£ -	£ 2,186
Incoming resources from charitable activities	£ 11,784	£ 11,080
Total incoming resources	£ 11,828	£ 13,268
 RESOURCES EXPENDED		
Charitable activities		
Cleaning	£ 1,547	£ 1,436
Consumables	£ 344	£ 78
Fire Safety	£ 387	£ -
Gift Vouchers / Flowers	£ 39	£ 50
Insurance	£ 725	£ 601
IT Consumables	£ 267	£ -
Licences	£ 349	£ 392
Light & Heat	£ 2,792	£ 2,400
Advertising	£ -	£ -
Postage & Stationery	£ 47	£ 301
Repairs & Maintenance	£ 2,721	£ 2,423
Depreciation of plant & machinery	£ 392	£ 44
	£ 9,609	£ 7,725
Governance costs		
Accountancy	£ 350	£ 330
Honorarium as Secretary/ Treasurer	£ 300	£ -
	£ 650	£ 330
New Assets		
Microwave	£ 110	£ -
2 Wall Heaters from Stensons	£ 934	£ -
5 Reception Chairs	£ 393	£ -
	£ 1,437	£ -
Support costs		
Telephone	£ 485	£ 463
	£ 485	£ 463
 Total resources expended	£ 10,744	£ 8,519
 Net Income / (Loss)	£ 1,084	£ 4,749