Company registration number SC670324 (Scotland)

Charity registration number SC050787 (Scotland)

FARR NORTH COMMUNITY DEVELOPMENT TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

FARR NORTH COMMUNITY DEVELOPMENT TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	H Black	
	K Celli	
	C Easthope	
	A Hardwick	(Appointed 12 December 2024)
	K King	(Appointed 11 June 2025)
	S Matthews	
Charity number (Scotland)	SC050787	
Company number	SC670324	
Registered office	Naver Teleservice Centre Bettyhill Thurso KW14 7SS	
Independent examiner	A.J.B. Scholes Ltd 8 Albert Street Kirkwall Orkney KW15 1HP	

FARR NORTH COMMUNITY DEVELOPMENT TRUST

CONTENTS

FARR NORTH COMMUNITY DEVELOPMENT TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2025

The trustees present their annual report and financial statements for the year ended 31 August 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's memorandum and articles of association, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The trust's objects are:

1. to provide or advance the accessibility of recreational, facilities and/ or organising recreational activities, which will be available to members of the community and public at large with the object of improving the conditions of life of the community;

2. the advancement of citizenship or community development, including rural or urban regeneration;

3. to advance the provisions for educational opportunities in the community relating to environment, culture, heritage and/ or history; and

4. to advance environmental protection or improvement including preservation, sustainable development and conservation of the natural environment, the maintenance, improvement or provision of environmental amenities for the community and/ or the preservation of buildings or sites of architectural, historic or other importance to the community.

Achievements and performance

Significant activities and achievements against objectives

Farr North Community Development Trust is owned by the Community of Farr North Sutherland. The ancient Parish of Farr includes the current community council areas of 1) Melvich 2) Strathy and Armadale and 3) Bettyhill Strathnaver and Altnaharra. It is an area of approximately 1000 sq km and is home to slightly less than 1000 people.

The Trust was set up in 2021, to enable the Community of Farr to benefit from funds arising from the siting of energy installations, including the Community Benefit Funds and to explore partial Community ownership opportunities, to secure longer-term funding. This report covers the fourth full year of activity. At the AGM in April 2025 the Chair resigned as they were moving away from the area and a new Chair elected at the June Board Meeting. We continued with two part time staff and in November 2025 recruited a part time project officer/driver, for the Transport Project referred to as "*Farr Goes*".

TRANSPORT

Lack of access to services and amenities is an issue in all rural communities. It limits the ease with which people can attend medical appointments, take part in community life and see friends. Lack of access amplifies the impact of poverty traps, forcing poorer households to make expensive choices and potentially inhibiting taking up training opportunities or employment.

As reported last year, thanks to *The Sutherland Resilience Initiative,* we acquired use of an electric car, which arrived towards the end of the accounting period. During this reporting year we recruited a Project Officer, firstly on a temporary 6-month contract which was then extended, funded by SSE Renewables. The service is overseen by a Steering Group of volunteers. Although several volunteers signed up as drivers, working schedules are such that available volunteers are minimal. We have tried different initiatives but found that the project officer is the main driver and therefore with less time than anticipated for development activities. However, due to the conscientious nature of the individual and the support from the Steering Group and one volunteer who does a lot of driving, the service has steadily grown. Experience also showed that the small car provided by the Sutherland Resilience Initiative was difficult for less mobile passengers, so we acquired a second car with funding from The Highland Council Community Regeneration Fund, the Bettyhill, Strathnaver and Altnaharra Community Council and SSE Renewables. We are currently trying to raise further funds to put the service on a stable base and expand driver hours.

CARE

Last year we reported on a pilot of 10 meetings of a *Women's Health and Wellbeing Group*. This group attracted 55 attendees and met its outcomes of increasing participation, increasing confidence and reducing isolation. Unfortunately, we were unsuccessful in acquiring further funding and haven't followed up since.

We also previously reported on successfully receiving funding for *Farr Eats 3*, providing hot meals locally launched in January 2025. Demand has steadily reduced since the first Farr Eats so we don't plan to apply for further funding, unless there is a step change in circumstances.

APPRENTICESHIPS

Our Apprenticeship programme continued to support an apprenticeship in Horticulture and Green Keeping with Thurso Golf Course.

HOUSING

We explored the use of the Bettyhill Church and Manse for housing opportunities but concluded that the age and structure of the buildings made them unsuitable. A housing needs survey was undertaken with the final report being published at the end of 2025, providing a basis for future work.

STRATEGY

Strategy sessions were held in 2025, facilitated, in part, by Development Trust Association Scotland and attended by some members of the Board and associated Community Councils. Subsequent Board discussions identified a need to be more community led and improving our record on delivering tangible projects. Post this reporting period we have pursued improving in these areas.

MAXIMISE THE BENEFITS ACCRUING FROM LOCAL WIND FARM DEVELOPMENTS

Community Shared Ownership of renewable energy installations, is a long-standing aspiration of the Scottish Government. For the community, it would provide long term funding but such agreements are legally and financially much more complex than the Trust and Community have ever dealt with. For wind in Scotland there are no examples to date whereby a Community has purchased part of a developer led installation. Eden renewables, who are developing the Bettyhill project are keen to involve the Community and recognise the challenges involved and we continue to work with them on what a financial and legal model might look like.

SSE renewables have decided to change their approach for the Strathy South project, since the timing for community participation is inconsistent with their investment time tables. Towards the end of this reporting year we were close to agreeing on a substitute agreement to provide £300k for 5 years with a longer-term plan to explore future part ownership. We consequently did sign an agreement at the end of October 2025.

POST August 2025

Shortly after the end of this reporting period, we have been through a challenging period as the Trust developed into the next level of growth. This is necessary as Community Benefit funds are increasing. We have strengthened our financial management resource by utilising a professionally qualified financial manager on a contracted hours basis. We are exploring how to improve our attention to relevant governance matters, using advice from Voluntary Groups Scotland. We are working closely with the three Community Councils on a development plan, that we anticipate will identify tangible projects for the Trust to take on. We also need to continue to fund raise and ensure stable employment opportunities for staff.

Financial review

Incoming resources in the period totalled £164,851. Resources expended in the period totalled £111,482.

The charity's funds at the balance sheet date totalled £148,870 of which £130,412 was held for restricted purposes, as further set out in the notes to the financial statements.

Reserves policy

The trust is committed to maintaining a level of reserves that is prudent to meet its ongoing liabilities and to protect the long-term future of its activities and assets. The trust's reserves policy seeks to balance these priorities by holding a level of reserves sufficient to ensure the availability of sufficient working funds in hand. The trust is committed to securing increased funding for operational activities.

Structure, governance and management

The trust is a company limited by guarantee governed by its Memorandum and Articles of Association. It is registered as a charity with the Office of the Scottish Charities Regulator.

Governance

Farr North is an ambitious organisation and with that ambition comes a requirement to manage the organisation properly, in line with best practice and with maximum accountability and transparency. We are delighted to have successfully updated our Articles of Association to bring us into line with the latest guidance relating to Community Right to Buy legislation and we took the opportunity to change our articles to enable community councils to appoint Directors to our Board. In this way we hope to broaden the democratic control of our activity and unify the main drivers of Community Development across Farr.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

H Black	
K Celli	
C Easthope	
P Fittock	(Appointed 4 September 2024 and resigned 23 June 2025)
A Hardwick	(Appointed 12 December 2024)
A Herfurt	(Resigned 11 June 2025)
K King	(Appointed 11 June 2025)
S Matthews	
C Simpson	(Resigned 21 August 2025)

Recruitment and appointment of trustees

At our fifth AGM to be held in June 2026, there is a requirement for 1/3 of our elected Directors to step down, although they will be eligible for re-election. We currently have SIX Directors, including FIVE elected directors. The constitution provides for up to NINE elected directors, and a further three coopted or appointed directors up to a maximum of TWELVE Directors in total.

To be effective the Trust needs representation from all sectors of our community and we would like to see a more diverse Board membership. With funds from renewable energy installations being increasingly available it is incumbent upon the Board of Trustees to invest these wisely and deliver valued benefits to the communities, both for short, medium and longer term. It is an important and challenging role. If members know of someone who could help us in this please encourage them to contact a member of the Board and find out more.

On a final note, as of 30th April 2026, after over 5 years working as Trust manager Simon Lee is leaving Farr North Community Development Trust. Simon oversaw the creation of the Trust and guided it through its early years. Having just secured a funding arrangement with SSE Renewables both Simon and the Board feel that the time is right for him to step aside as the Trust enters a new phase with the resources to make a difference in our communities.

Organisational structure

The board of directors administers the charity. The board meets regularly to discuss the various projects.

None of the directors has any beneficial interest in the company. All of the directors are members of the company and agree to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

S.H. Matthews

S Matthews

Trustee

Date: 28 May 2026

FARR NORTH COMMUNITY DEVELOPMENT TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FARR NORTH COMMUNITY DEVELOPMENT TRUST

I report on the financial statements of the trust for the year ended 31 August 2025, which are set out on pages 6 to 16.

Respective responsibilities of trustees and examiner
The trust's trustees, who are also the directors of Farr North Community Development Trust for the purposes of company law, are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investments (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement
My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement
In connection with my examination, no matter has come to my attention:

(a) which gives me reasonable cause to believe that in any material respect the requirements:
- (i) to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- (ii) to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;

have not been met or

(b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Ivan Houston CA
Chartered Accountant
Independent Examiner

8 Albert Street
Kirkwall
Orkney
KW15 1HP

Dated: 27 May 2026

FARR NORTH COMMUNITY DEVELOPMENT TRUST

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	3	1,743	157,928	159,671	97	62,882	62,979
Charitable activities	4	5,180	-	5,180	1,814	-	1,814
Total income		6,923	157,928	164,851	1,911	62,882	64,793
Expenditure on:							
Charitable activities	5	449	111,033	111,482	739	42,400	43,139
Net incoming resources before transfers		6,474	46,895	53,369	1,172	20,482	21,654
Gross transfers between funds		(203)	203	-	-	-	-
Net income for the year/ Net movement in funds		6,271	47,098	53,369	1,172	20,482	21,654
Fund balances at 1 September 2024		12,187	83,314	95,501	11,015	62,832	73,847
Fund balances at 31 August 2025		18,458	130,412	148,870	12,187	83,314	95,501

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

FARR NORTH COMMUNITY DEVELOPMENT TRUST

BALANCE SHEET

AS AT 31 AUGUST 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	10		-		449
Current assets					
Debtors	11	1,000		37,961	
Cash at bank and in hand		154,250		61,715	
		155,250		99,676	
Creditors: amounts falling due within one year	12	(6,380)		(4,624)	
Net current assets			148,870		95,052
Total assets less current liabilities			148,870		95,501
The funds of the trust					
Restricted income funds	13		130,412		83,314
Unrestricted funds	15		18,458		12,187
			148,870		95,501

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2025.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 28 May 2026

S. H. Matthews

S Matthews
Trustee

1 Accounting policies

Charity information

Farr North Community Development Trust is a private company limited by guarantee incorporated in Scotland. The registered office is Naver Teleservice Centre, Bettyhill, Thurso, KW14 7SS.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the trust's articles of association, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donations, legacies and other forms of voluntary income are recognised as incoming resources in the Statement of Financial Activities (SOFA) when receivable, except insofar as they are incapable of financial measurement. The value of services provided by volunteers has not been included in these accounts.

Grants, including grants for the purchase of fixed assets, are recognised in full in the SOFA in the year in which they are receivable. Grants relating to future accounting periods are deferred.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is included in resources expended on an accruals basis, inclusive of any VAT which cannot be recovered.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of fundraising events.

Charitable expenditure comprises those costs incurred in the delivery of the charity's activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer Equipment	25% straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost.

1 Accounting policies **(Continued)**

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Donations and gifts	1,743	50,000	51,743	-	-	-
Grants receivable	-	107,928	107,928	-	62,882	62,882
Membership fees	-	-	-	97	-	97
	1,743	157,928	159,671	97	62,882	62,979
Grants receivable for core activities						
Salaries and core running costs	-	(7,326)	(7,326)	-	51,842	-
Bettyhill Wind Farm	-	4,599	4,599	-	697	-
Bettyhill General Merchants Shop	-	-	-	-	4,550	-
Electric charge point	-	-	-	-	(5,000)	-
Apprenticeship programme	-	-	-	-	10,793	-
Electric vehicle	-	37,221	37,221	-	-	-
Kirkton Wind Farm	-	(3,800)	(3,800)	-	-	-
Housing needs	-	17,220	17,220	-	-	-
Farr Eats meal delivery service	-	28,750	28,750	-	-	-
Community transport initiative/Farr Goes		31,264	31,264			
	-	107,928	107,928	-	62,882	62,882

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Charitable activities		
Meal deliveries	3,485	-
Other income from charitable activities	1,695	1,814
	5,180	1,814

5 Expenditure on charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
Direct costs		
Depreciation and impairment	449	739
Other overheads	111,033	42,400
	111,482	43,139
Analysis by fund		
Unrestricted funds	449	739
Restricted funds	111,033	42,400
	111,482	43,139

6 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	2,340	2,148
Depreciation of owned tangible fixed assets	449	739

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

8 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Tangible fixed assets

	Computer Equipment £
Cost	
At 1 September 2024	2,956
At 31 August 2025	2,956
Depreciation and impairment	
At 1 September 2024	2,507
Depreciation charged in the year	449
At 31 August 2025	2,956
Carrying amount	
At 31 August 2024	449

11 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	-	37,961
Prepayments and accrued income	1,000	-
	1,000	37,961

Other debtors include grants receivable totalling £Nil (2024: £37,961).

12 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	6,380	4,624

13 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

		Movement in funds			Movement in funds			
	Balance at 1 September 2023	Incoming resources	Resources expended	Balance at 1 September 2024	Incoming resources	Resources expended	Transfers	Balance at 31 August 2025
	£	£	£	£	£	£	£	£
Salaries and core running costs	10,161	51,842	(11,485)	50,518	(7,326)	(39,732)	-	3,460
Community transport initiative	5,000	(5,000)	-	-	31,264	(24,453)	-	6,811
Bettyhill General Merchants Shop	-	4,550	(4,550)	-	-	-	-	-
Bettyhill Wind Farm shared ownership	3,800	697	(697)	3,800	4,599	(8,602)	203	-
Apprenticeship programme	22,469	10,793	(19,031)	14,231	-	(9,739)	-	4,492
Mental health & wellbeing	10,426	-	(6,637)	3,789	-	(3,789)	-	-
Farr Eats meal delivery service	3,207	-	-	3,207	28,750	(24,624)	-	7,333
Kirkton Wind Farm shared ownership	3,800	-	-	3,800	(3,800)	-	-	-
Driving qualifications	3,969	-	-	3,969	-	-	-	3,969
Capital fund - electric vehicle	-	-	-	-	37,221	-	-	37,221
Bettyhill Church	-	-	-	-	50,000	-	-	50,000
Housing needs assessment	-	-	-	-	17,220	(93)	-	17,127
	62,832	62,882	(42,400)	83,314	157,928	(111,033)	203	130,412

13 Restricted funds **(Continued)**

The salaries and core running costs fund represents funding to cover these costs. These costs were supported by Highland Council Community Regeneration Fund and SSE Strathy North Community Funds.

The Bettyhill Wind Farm shared ownership and Kirkton Wind Farm shared ownership funds represent funding for professional advice in connection with potential participation in these projects. These costs are supported by Local Energy Scotland CARES grants.

The apprenticeship funds represents funding to operate a local apprenticeship scheme. Funding has been awarded from the SSE Strathy North Joint Community Benefit Fund over a 5 year period but as the award is a performance -based grant, the charity is recognising the income in stages over the term of the arrangement.

The Mental Health & Wellbeing Fund is a Scottish Government Fund managed by Highland Third Sector Interface to promote health and wellbeing including the provision of classes to the community.

The Farr Eats delivery fund is to provide a hot meal delivery service at subsidised costs to those in need. These costs are being supported by funding from the SSE Strathy North Joint Community Benefit Fund.

The driving qualifications fund is to provide support to individuals seeking driving qualifications and is funded from the SSE Strathy North Joint Community Benefit Fund.

The electric vehicle fund represents a capital grant fund to acquire a four-wheel drive electric vehicle as part of the Farr Goes community transport service to help reduce social isolation. This was supported by SSE Renewables Highland Sustainability Development Fund, Highland Council Community Regeneration Fund and North & West Sutherland Trust.

Funds were secured from SSE Strathy North Joint Community Benefit Fund and North & West Sutherland Trust to support the delivery of a community transport initiative.

The housing needs assessment fund was grant funded by SSE Strathy North Community Fund and its purpose is to provide and carry out a housing needs assessment.

The Bettyhill Church fund has been established to acquire the Church, and was initially funded with a donation. The fund is expected to receive grant funding from SSE Strathy North Community Fund with match funding.

14 Analysis of net assets between funds

	Unrestricted funds 2025	Restricted funds 2025	Total 2025
	£	£	£
At 31 August 2025:			
Current assets/(liabilities)	18,458	130,412	148,870
	18,458	130,412	148,870

	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
At 31 August 2024:			
Tangible assets	449	-	449
Current assets/(liabilities)	11,738	83,314	95,052
	12,187	83,314	95,501

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2024	Incoming resources	Resources expended	Transfers	At 31 August 2025
	£	£	£	£	£
General funds	12,187	6,923	(449)	(203)	18,458
	12,187	6,923	(449)	(203)	18,458

Previous year:	At 1 September 2023	Incoming resources	Resources expended	Transfers	At 31 August 2024
	£	£	£	£	£
General funds	11,015	1,911	(739)	-	12,187

16 Related party transactions

There were no disclosable related party transactions during the year.