

IRVINE INCORPORATED TRADES TRUST
TRUSTEES' ANNUAL REPORT
AND ACCOUNTS FOR THE YEAR ENDED
31 DECEMBER 2024
Scottish Charity Number: SC033460

Charity Name
Irvine Incorporated Trades Trust

Registered Charity Number

SC022460

Charity's Principal Address

66 Waterside

Irvine

Ayrshire

KA12 8QJ

Current Trustees

William G Dickson

J Derek Murdoch

James P Burns

Alistair Kennedy

Ronnie Fergus

Roddie Fraser

Harry Jack

Donald Wilson

Gordon Craig

James McHarg

David H Murdoch

David Craig

Structure, Governance and Management

The Charity is governed by Trust Deed

Trustee Recruitment & Appointment

All Trustees are appointed or re-appointed at the Annual General Meeting

Objectives and Activities

Charitable Purposes

The prevention or relief of poverty.

The advancement of Education.

The advancement of Religion

The advancement of Citizenship or Community Development.

The advancement of the Arts Heritage, Culture or Science.

The advantage of Human Rights, conflict resolution or reconciliation.

The advantage of environmental protection or improvement

Summary of Main Activities in Relations to These Objects

The Trustees continue to monitor available properties in the local area, and are hopeful that a suitable premises will become available allowing an expansion of charitable activities.

Summary of Main Achievements of the Charity during the Financial Period

Monthly fund raising draws continue with an average of 108 participating members each month.

Reserves

As a result of the surplus of £3,000 for the year, the association held unrestricted funds of £90,258 at the year end.

Charity Reserves Policy

The Trustees aim to maintain sufficient reserves to finance the monthly running costs of fund raising, as well as to finance the purchase of a suitable property to become a permanent base for the charity operations.

Approved by the Trustees and signed on their behalf

W. George Dickson
William George Dickson Trustee

15th September 2025

IRVINE INCORPORATED TRADES TRUST

RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2024

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Note	Unrestricted Funds	Total Funds	Total Funds
	£	£	£
Receipts			
Donations			
4	-	-	45
Receipts from fundraising activities			
5	6,480	6,480	6,480
Income from investments other than land and building			
	-	-	385
Total Receipts	6,480	6,480	6,910
Payments			
Expenses for fundraising activities			
6	3,480	3,480	3,050
Payments relating directly to charitable activities			
	-	-	20
Total Payments	3,480	3,480	3,070
Net Receipts/Payments	3,000	3,000	3,840
Surplus/Deficit for the year	3,000	3,000	3,840

STATEMENT OF BALANCES
FOR THE YEAR ENDED 31 DECEMBER 2024

Cash	Unrestricted Funds	Total Funds	Total Funds
	£	£	£
Cash and bank balances at start of year	87,258	87,258	83,418
Surplus (deficit) shown on receipts and payments account	3,000	3,000	3,840
Cash and bank balances at end of year	90,258	90,258	87,258

IRVINE INCORPORATED TRADES TRUST

NOTES FORMING PART OF THE FINANCIAL

STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

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- 1 Nature and Purposes of Funds
- General fund is used for charitable purpose at the discretion of the Trustees.
- 2 Trustee Remuneration & Expenses
- No trustee received remuneration during the year.
- No expenses were reimbursed to any trustee in the year.
- 3 Transactions with trustees and connected persons
- No transactions were entered into with any Trustee or connected person of them during the year.
- 4 General Donations

Unrestricted Funds	Total Funds	Unrestricted Funds	Total Funds
£	£	£	£
2024	2023	2024	2023
Total Funds	Total Funds	Total Funds	Total Funds
45	45		

Unrestricted Funds	Total Funds	Unrestricted Funds	Total Funds
£	£	£	£
2024	2023	2024	2023
Total Funds	Total Funds	Total Funds	Total Funds
6,480	6,480	6,480	6,480
-	-	-	-
6,480	6,480	6,480	6,480
6,480	6,480	6,480	6,480

Unrestricted Funds	Total Funds	Unrestricted Funds	Total Funds
£	£	£	£
2024	2023	2024	2023
Total Funds	Total Funds	Total Funds	Total Funds
3,480	3,480	3,480	3,480
-	-	-	-
3,480	3,480	3,480	3,480
3,480	3,480	3,480	3,480

6 Payments relating directly to charitable activities

ANALYSIS OF RECEIPTS AND PAYMENTS FOR
THE YEAR ENDED 31 DECEMBER 2024

7 Breakdown of unrestricted funds

Receipts	Unrestricted Funds	Total Funds 2024	Total Funds 2023
Donations	-	-	45
Bank Interest	-	-	385
Gross Receipts from other charitable activities	6,480	6,480	6,480
Total Receipts	6,480	6,480	6,910
Payments			
Expenses for fundraising activities	3,480	3,480	3,050
Payments relating directly to charitable activities	-	-	20
Total Payments	3,480	3,480	3,070
Net receipts/payments	3,000	3,000	3,840
Surplus/(deficit) for the year	3,000	3,000	3,840

Unrestricted funds are used for the charity purposes detailed herein.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1)(d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

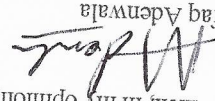
My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or

• to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Ashfaq Adenwala
Adam & Co, Chartered Certified Accountants
151 High Street
Irvine
KA12 8AN

Date: 24/09/2026